BULLETIN

For: Financial Institutions

From: Adam Wilms, Director, Vehicle Services Section

CC: Michael Dixon, Senior Director, Division of Motor Vehicles
    Flavio Quintana, Deputy Senior Director- Operations, Division of Motor Vehicles
    Kyle Boyd, Vehicle Services Section Communications Specialist

Date: July 31, 2018

Subject: Senate Bill 18-255 Electronic Documents and Signatures of Vehicle Titles

The intent of this bulletin is to inform financial institutions how the Division of Motor Vehicles will begin to accept electronically-signed documents pursuant to Senate Bill 18-255, Electronic Documents and Signatures of Vehicle Titles.

Senate Bill 18-255, Electronic Documents and Signatures of Vehicle Titles, effective August 8, 2018, creates the ability for electronic documents and documents with electronic signatures to be accepted and not be denied legal effect, validity, or enforceability solely because they are in electronic form. On or after August 8, 2018, an electronic document or a document with an electronic signature shall be accepted for application for Colorado certificate of title.

The acceptance of electronic signatures is applicable to all forms currently in use.

- Secure documents (DR 2173 Secure Motor Vehicle Bill of Sale, DR 2001 Certificate of Title, DR 2174 Secure Power Of Attorney and DR 2407 Dealer's Bill of Sale for a Motor Vehicle) can be submitted with electronic signatures printed on the original secure form.
- Non-secure documents, for example DR 2395 Application For Title and/or Registration, can be accepted with an electronic signature on the printed form and/or as an electronic document.

At this time, a secure form cannot be made electronic, but an electronic signature may be applied to a secure form. An electronic secure form is not to be accepted. C.R.S. 24-71-101 states "electronic signature" means an electronic sound, symbol, or process attached to or logically associated with a record and executed or adopted by a person with the intent to
sign the record.” This allows the electronic signature to be applied to a secure form and be accepted.

This legislation does not require the department to implement an electronic system to accept these electronic documents or electronic signatures, C.R.S. 42-6-109(4)(d).

Please contact the Vehicle Services Section at 303-205-5608 with any questions.