

# RECORD OF PROCEEDINGS

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## MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2 HELD NOVEMBER 12, 2013

A regular meeting of the Board of Directors (referred to hereafter as "Board") of the Beebe Draw Farms Metropolitan District No. 2 (referred to hereafter as "District") was convened on Tuesday, the 12<sup>th</sup> day of November, 2013, at 6:00 P.M., at the Pelican Lake Ranch Community Info and Sales Center, 16502 Beebe Draw Farms Parkway, Platteville, Colorado. The meeting was open to the public.

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### ATTENDANCE

#### Directors In Attendance Were:

Christine Hethcock  
Thomas A. Burk  
Paul "Joe" Knopinski

Following discussion, upon motion duly made by Director Knopinski, seconded by President Hethcock and, upon vote, unanimously carried, the absence of John B. Warnick was excused.

#### Also In Attendance Were:

Lisa Johnson and Divena Mortimeyer; Special District Management Services, Inc.

Douglas A. Tabor, Linda E. Cox, Michael Welch and Angela Powell; Beebe Draw Farms Metropolitan District No. 1 Board Members

Elisabeth Cortese, Esq.; McGeady Sisneros, P.C.

Kelly Deitman; Halcyon Design, LLC

DeWayne Colby; Property Manager

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### DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: It was noted that disclosures of potential conflicts of interest statements for Directors Hethcock, Knopinski and Warnick were filed with the Secretary of State at least seventy-two hours in advance of the meeting. Ms. Johnson requested that the Directors review the Agenda for the meeting and to advise the Board of any conflicts of interest which should be disclosed. No additional disclosures were made by the Directors present at the meeting.

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### **ADMINISTRATIVE MATTERS**

**Agenda:** The Board reviewed the proposed Agenda for the District's regular meeting.

Following discussion, upon motion duly made by Director Knopinski, seconded by President Hethcock and, upon vote, unanimously carried, the Board approved the Agenda for the District's regular meeting.

**Status of Board Appointment:** No one was interested in filling the vacancy on the Board of Directors at this time.

**2014 Meeting Dates:** Ms. Johnson reviewed the business to be conducted in 2014 to meet the statutory compliance requirements.

Following discussion, upon motion duly made by Director Knopinski, seconded by President Hethcock and, upon vote, unanimously carried, the Board determined to meet on June 10 and November 11, 2014 at 6:00 p.m., at the Pelican Lake Ranch Community Info and Sales Center, 16502 Beebe Draw Farms Parkway, Platteville, Colorado.

**Extension of Term on the Authority Board of Directors:** The Board entered into discussion regarding the extension of the term for Director Hethcock on the Authority Board of Directors through June 10, 2014.

Following discussion, upon motion duly made by Director Burk, seconded by Director Knopinski and, upon vote, unanimously carried, the Board approved the extension of the term of Director Hethcock on the Authority Board through June 10, 2014.

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### **PUBLIC COMMENT**

**Public Comments:** Resident Roy Wardell noted his concern about the lines, or lack thereof, on the streets. It was noted that Weld County does not want a stripe, but the community can have one put in if so desired because it is a private road. Mr. Wardell suggested that bids be requested for striping the road at the same time the bids are requested for the chip and seal work.

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### **CONSENT AGENDA**

**Consent Agenda:** The Board considered the following actions:

- Review and approve Minutes of the June 11, 2013 regular meeting.
- Review and approve the payment of claims through the period ending November, 12, 2013 as follows:

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General Fund:	\$ 3,350.14
Debt Service Fund	\$ <u>-0-</u>
Total:	\$ <u><u>3,350.14</u></u>

- Review and accept the unaudited financial statements through the period ending August 31, 2013.

Following discussion, upon motion duly made by Director Knopinski, seconded by Director Burk and, upon vote, unanimously carried, the Board approved the consent agenda.

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### **LEGAL MATTERS**

**Resolution to Call the May 6, 2014 Regular Election:** The Board discussed the upcoming election and Resolution No. 2013-11-01 to Call the May 6, 2014 Election.

Following discussion, upon motion duly made by Director Knopinski, seconded by President Hethcock and, upon vote, unanimously carried, the Board adopted the Resolution 2013-11-01 Concerning Regular Election to be Held May 6, 2014 and appointed Lisa Johnson as the Designated Election Official and authorized her to perform all tasks required for the May 6, 2014 Regular Election of the Board of Directors for the conduct of a mail ballot election. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

**Update to the Colorado Open Records Act and Resolution Regarding Colorado Open Records Act Requests:** Attorney Cortese discussed with the Board revisions to the Colorado Open Records Act based on new legislation and the Board considered approval of Resolution No. 2013-11-02 Regarding Colorado Open Records Act Requests.

Following discussion, upon motion duly made by Director Knopinski, seconded by President Hethcock and, upon vote, unanimously carried, the Board adopted Resolution No. 2013-11-02 Regarding Colorado Open Records Act Requests.

**Special District Public Disclosure Document:** Attorney Cortese discussed with the Board requirements of House Bill 13-1186 concerning a Special District Disclosure Document.

It was noted that this disclosure requirement would be an administrative duty of the District. The document needs to be recorded by December 31, 2014.

The Board directed staff to attach the District map to the disclosure statement.

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### FINANCIAL MATTERS

**2013 Audit:** The Board reviewed the engagement letter from L. Paul Goedecke, P.C. to perform the 2013 Audit.

Following discussion, upon motion duly made by Director Knopinski, seconded by President Hethcock and, upon vote, unanimously carried, the Board approved the engagement of L. Paul Goedecke, P.C. to perform the 2013 Audit, for an amount not to exceed \$2,500.

**2013 Budget Amendment Hearing:** The President opened the public hearing to consider a Resolution to Amend the 2013 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2013 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following discussion, the Board determined that a 2013 Budget Amendment was not needed.

**2014 Budget Hearing:** The President opened the public hearing to consider the proposed 2014 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2014 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing.

No public comments were received and the public hearing was closed.

Ms. Mortimeyer reviewed the estimated 2013 expenditures and the proposed 2014 expenditures.

Following discussion, the Board considered the adoption of the Resolutions to Adopt the 2014 Budget and Appropriate Sums of Money and Set Mill Levies (for the General Fund at 45.000 mills and the Debt Service Fund at 0.000 mills, for a total mill levy of 45.000 mills). Upon motion duly made by President Hethcock, seconded by Director Knopinski and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2013. Ms. Johnson was authorized to transmit the Certification of Mill Levies to the Board of County

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Commissioners of Weld County and the Division of Local Government, not later than December 15, 2013. Ms. Johnson was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2014. Copies of the adopted Resolutions are attached to these Minutes and incorporated herein by this reference.

**DLG-70 Mill Levy Certification Form:** The Board considered authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Following discussion, upon motion duly made by Director Knopinski, seconded by President Hethcock and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

**OTHER MATTERS** **§32-1-809, C.R.S. Reporting Requirements, Mode of Eligible Elector Notification for 2014:** The Board discussed §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2014.

Following discussion, upon motion duly made by Director Knopinski, seconded by President Hethcock and, upon vote, unanimously carried, the Board determined to post the required transparency notice information on the Special District Association's website and the District website.

**ADJOURNMENT** There being no further business to come before the Board at this time, upon motion duly made by President Hethcock, seconded by Director Burk and, upon vote, unanimously carried, the meeting was adjourned.

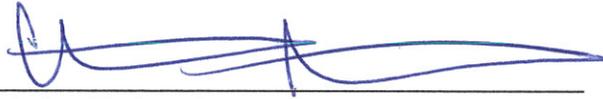
Respectfully submitted,

By   
Secretary for the Meeting

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THESE MINUTES ARE APPROVED AS THE OFFICIAL NOVEMBER 12, 2013 MEETING MINUTES OF THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2 BY THE BOARD OF DIRECTORS SIGNING BELOW:



\_\_\_\_\_  
Christine Hethcock

\_\_\_\_\_  
Thomas A. Burk



\_\_\_\_\_  
Paul "Joe" Knopinski

\_\_\_\_\_  
John B. Warnick

BEBEE DRAW FAKMS AUTHORITY, District 1 and  
District 2

NOVEMBER 12, 2013

Please print your name, address and phone number and the issue(s) you are interested in addressing at this meeting.

NAME	ADDRESS	TELEPHONE/EMAIL	ISSUE(S) TO BE ADDRESSED
Reginald	16512 Essex Rd N	1-800-441-1234 785-0145	white contraband on streets
Kelly Britman	16425 Essex Rd S		

**RESOLUTION NO. 2013-11-01**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF  
BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2  
CALLING A REGULAR ELECTION FOR DIRECTORS  
MAY 6, 2014**

WHEREAS, the terms of the offices of Directors Thomas Burk and Christine Hethcock shall expire upon the election of their successors at the regular election, to be held on May 6, 2014 ("Election"), and upon such successors taking office; and

WHEREAS, a vacancy currently exists on the Board of Directors of the District;

WHEREAS, in accordance with the provisions of the Special District Act ("Act") and the Uniform Election Code ("Code"), the Election must be conducted to elect three (3) Directors to serve until the second regular election, to occur May, 2018.

NOW, THEREFORE, be it resolved by the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2 (the "District") of the County of Weld, State of Colorado, that:

1. Date and Time of Election. The Election shall be held on May 6, 2014, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time three (3) Directors shall be elected to serve until the second regular election, to occur May, 2018.

2. Precinct. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.

3. Conduct of Election. The Election shall be conducted as a mail ballot election in accordance with all relevant provisions of the Code. The Secretary and/or Designated Election Official shall notify the Secretary of State of the District's decision and submit a plan for conducting the Election, which may be based on the standard plan adopted by the Secretary of State. All mail ballots shall be returned to the office of the Designated Election Official.

4. Designated Election Official. Lisa Johnson shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code, or other applicable laws. The Election shall be conducted in accordance with the Act, Code, and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.

5. Mail-in Ballot Applications. NOTICE IS FURTHER GIVEN pursuant to Section 1-8-104, C.R.S., that applications for and return of mail-in ballots may be filed with the Designated Election Official of the District, c/o Special District Management Services, Inc., 150 Union Boulevard, Suite 150, Lakewood, Colorado 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Friday immediately preceding the Election (May 2, 2014), except that if the applicant wishes to receive the mail-in ballot by mail, the application

shall be filed no later than the close of business on the 7<sup>th</sup> day before the Election (April 29, 2014).

6. Self-Nomination and Acceptance Forms. Self-nomination and acceptance forms are available at the office of the Designated Election Official located at the above address. All candidates must file a self-nomination and acceptance form with the Designated Election Official no later than 3:00 P.M. on February 28, 2014.

7. Cancellation of Election. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on March 4, 2014, there are not more candidates than offices to be filled at the Election, including candidates' timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.

8. Severability. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board's intention that the various provisions hereof are severable.

9. Repealer. All acts, orders, and resolutions, or parts thereof of the Board which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

10. Effective Date. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of Beebe Draw Farms Metropolitan District No. 2.

**[SIGNATURE PAGE FOLLOWS]**

[SIGNATURE PAGE TO RESOLUTION CALLING  
REGULAR ELECTION FOR DIRECTORS]

ADOPTED AND APPROVED this 12 day of November, 2013.

BEEBE DRAW FARMS METROPOLITAN  
DISTRICT NO. 2

By:   
\_\_\_\_\_  
President

Attest:

  
\_\_\_\_\_  
Secretary

**RESOLUTION 2013-11-02**

**AMENDED AND RESTATED RESOLUTION OF THE BOARD OF DIRECTORS OF  
BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2**

REGARDING COLORADO OPEN RECORDS ACT REQUESTS

WHEREAS, Beebe Draw Farms Metropolitan District No. 2 (the “**District**”) is a quasi-municipal corporation and political subdivision of the State of Colorado and operates pursuant to its Amended and Restated Consolidated Service Plan approved by the Board of County Commissioners of Weld County on March 16, 2011 (the “**Service Plan**”); and

WHEREAS, the District maintains certain records of the District that are available for inspection by the public under and in accordance with the laws of the State of Colorado; and

WHEREAS, the District anticipates that individuals may, from time to time, request the right to inspect, and/or copy public records of the District; and

WHEREAS, the District is authorized under Section 24-72-203 C.R.S. to adopt rules with respect to the inspection and copying of public records of the District; and

WHEREAS, the District desires to set forth in this Resolution the rules with regard to the inspection and copying of all public records of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2 OF THE COUNTY OF WELD, COLORADO:

1. The Manager for the Districts, is hereby designated as the “**Official Custodian**” of the public records of the District, as such term is defined in Section 24-72-202(2). Contact information for the Official Custodian is: Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228. Phone: 303-987-0535. Fax: 303-987-2032.

2. Upon request for records transmission by a person seeking a copy of any public record, the Official Custodian shall transmit a copy of the record by United States mail, other delivery service, facsimile, or electronic mail.

3. Within the period specified in section 24-72-203 (3) (a), C.R.S., as amended from time to time, the Official Custodian shall notify the record requester that a copy of the record is available but will only be sent to the requester once the custodian either receives payment or makes arrangements for receiving payment for all costs associated with records transmission and for all other fees lawfully allowed, unless recovery of all or any portion of such costs or fees has been waived by the custodian. Upon either receiving such payment or making arrangements to receive such payment at a later date, the Official Custodian shall send the record(s) to the requester as soon as practicable but no more than three (3) business days after receipt of, or making arrangements to receive, such payment.

4. If the record(s) requested are transmitted to the record requestor by United States Mail, other delivery service, or by facsimile, the Official Custodian is hereby authorized to charge:

(a) An amount of twenty-five cents (\$0.25) per standard page, or such other maximum charge as is permitted by law from time to time, for each page of public records copied to defray the actual cost of providing a copy, printout, or photograph of a public record; and

(b) The actual cost of providing a copy, printout, and/or photograph of a public record in a format other than a standard page.

5. No transmission fees may be charged to the record requester for transmitting public records via electronic mail.

6. The Official Custodian is authorized to charge \$20.00 per hour for the costs incurred to review public records requests, prepare documents for inspection, consultation with legal counsel or other consultants regarding such requests, to supervise and coordinate preparation, review and copying of public records, and for actual costs incurred by Official Custodian, District, District Management, outside consultants and legal counsel in responding to and complying with public record requests.

7. All requests for copies or inspection of public records of the Districts shall be submitted to the Official Custodian in writing. Such requests shall be delivered by the Official Custodian to the District's legal counsel for review and legal advice regarding the lawful availability of records requested and related matters. The District may, from time to time, designate specific records for which a written requests are not required and with respect to which review by legal counsel is not required; i.e. service plans, rules and regulations, minutes, etc. Such designations shall occur in the minutes of the meetings of the District.

8. All public records of the Districts copied and provided to interested persons shall be copied in duplicate by the Official Custodian. The Official Custodian shall retain the original record in the appropriate file, and shall retain the duplicate copies in a separate filing bearing the name of the person to whom copies were provided and the date of such person's request. Copies of duplicate copies of public records of the Districts shall not be charged to the person requesting the public records, but shall be maintained for record purposes by the Official Custodian.

9. All inspections of public records shall take place during regular business hours at the office of the Official Custodian. Public records requests may not preempt or take priority over previously scheduled official District related business activities.

10. No person shall be entitled to remove public records of the Districts from the Official Custodian's office for inspection, copying, or any other purpose or reason. Public records of the Districts shall be:

(c) Subject to inspection in the presence of the Official Custodian or the Official Custodian's designee;

- (d) Appropriately marked by the person making the request;
- (e) Copied after receipt of all required charges therefore; and
- (f) Delivered to the person requesting such records at the office of the Official Custodian within the statutory timeframe and after all charges have been paid.

Copies of public records of the Districts not picked up at the time set aside by the Official Custodian may be destroyed. In the event a person renews the request for the same public records of the Districts after failing to pick up previously requested copies, they will be charged for the costs of both records requests.

11. Only the Official Custodian (or designee of the Official Custodian) may copy public records of the Districts.

12. On behalf of the Districts, the Official Custodian reserves the right to seek a declaratory judgment, pursuant to Section 13-51-101, et. seq. to determine if a large public records request may be exempted from the statutorily required response time.

13. The Official Custodian may establish such other reasonable regulations as are not inconsistent with this Resolution or with applicable Colorado law, as established and amended from time to time.

RESOLUTION APPROVED AND ADOPTED on November 12, 2013.

BEEBE DRAW FARMS METROPOLITAN  
DISTRICT NO. 2

By:   
\_\_\_\_\_  
President

Attest:

  
\_\_\_\_\_  
Secretary

RESOLUTION NO. 2013 - 11 - 3

A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2  
TO ADOPT THE 2014 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2 ("District") has appointed the District Accountant to prepare and submit a proposed 2014 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2013, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 12, 2013, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Beebe Draw Farms Metropolitan District No. 2 for the 2014 fiscal year.

2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 12<sup>th</sup> day of November, 2013.

  
Secretary

(SEAL)

EXHIBIT A  
(Budget)

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## BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

### 2014 Budget Message

#### Introduction

The budget reflects the projected spending plan for the 2014 fiscal year based on available revenues. This budget provides for the annual debt service on the District's general obligation debt as well as the general operation of the District.

The District's assessed value decreased by 29.7% to \$32,605,711 in 2013 due primarily to revaluation of oil and gas properties in the District. The District's mill levy decreased to 45.000 mills for tax collection in the 2014 fiscal year with all mills certified to the General Fund.

The District was formed May 1999 for the purpose of providing design, financing, acquisition, and construction, of certain infrastructure improvements within the District and Beebe Draw Farms Metropolitan District No. 1.

#### Budgetary Basis of Accounting

The District uses Funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. The District's General Fund and Debt Service Funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

#### Fund Summaries

The **General Fund** is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include district administration, legal services, audit, elections, and other expenses related to statutory operations of a local government. The General Fund transfers to Beebe Draw Farms Authority all annual revenues net of certain operating expenditures under the Authority Establishment Agreement.

#### Emergency Reserve

As required by the TABOR amendment to the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year expenditures in the General Fund.

**BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2012 Actual</b>	<b>2013 Adopted Budget</b>	<b>2014 Adopted Budget</b>
<b>Assessed Valuation</b>	\$ 37,402,430	\$ 46,398,670	\$ 32,605,711
<b>Mill Levy</b>			
General Fund	45.000	46.000	45.000
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
<b>Total Mill Levy</b>	<u>45.000</u>	<u>46.000</u>	<u>45.000</u>
<b>Property Taxes</b>			
General Fund	\$ 1,683,109	\$ 2,134,339	\$ 1,467,257
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
<b>Actual/Budgeted Property Taxes</b>	<u>\$ 1,683,109</u>	<u>\$ 2,134,339</u>	<u>\$ 1,467,257</u>

**BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2**

**GENERAL FUND  
2014 ADOPTED BUDGET**

with 2012 Actual, 2013 Adopted, and 2013 Estimated

	2012 Actual	2013 Adopted Budget	2013 Estimated	2014 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	-	-	-	-
<b>REVENUE</b>				
Property Taxes	1,712,351	2,134,339	2,134,339	1,467,257
Specific Ownership Taxes	134,627	128,060	75,000	88,035
Interest	217	-	70	-
Other Income	5,069	-	250	-
<b>Total Revenue</b>	1,852,264	2,262,399	2,209,659	1,555,292
<b>Total Funds Available</b>	1,852,264	2,262,399	2,209,659	1,555,292
<b>EXPENDITURES</b>				
O&M - General and Administrative				
Accounting	4,528	2,500	2,500	2,500
Audit Fees	6,319	6,000	3,181	6,000
Director's Fees	600	800	800	800
Payroll Taxes	536	61	31	61
Election Costs	702	-	-	1,000
Miscellaneous	2,010	1,639	1,639	1,639
Treasurer's Fee	25,525	32,015	32,015	22,009
Insurance and Bonds	2,407	2,625	2,490	2,615
Legal Services	2,733	2,500	2,500	2,500
Statutory Compliance	63	-	500	-
Management	3,144	2,500	2,500	2,500
<b>Total General and Administrative</b>	48,567	50,640	48,156	41,623
<b>Total O&amp;M Expenditures</b>	48,567	50,640	48,156	41,623
Emergency Reserve	-	67,872	66,290	46,659
Contingency	-	-	-	-
<b>Other Transfers &amp; Expenditures</b>	-	67,872	66,290	46,659
<b>Total Available for Distribution</b>	1,803,698	2,143,887	2,095,213	1,467,010

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

GENERAL FUND  
 2014 ADOPTED BUDGET  
 with 2012 Actual, 2013 Adopted, and 2013 Estimated

	2012 Actual	2013 Adopted Budget	2013 Estimated	2014 Adopted Budget
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Trans. to Infrastructure Fund	1,159,044	1,475,628	1,396,101	894,398
Trans. to Amenities Fund	289,761	368,907	349,025	223,600
Transfer to Authority O&M	354,893	299,352	350,087	349,012

<b>Total Expenditures Requiring Appropriation</b>	1,852,264	2,262,399	2,209,659	1,555,292
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O&M Reserve	-	-	-	-
Repair & Replacement Reserve	-	-	-	-
Discretionary Fund	-	-	-	-
Conservation Trust Funds	-	-	-	-
Undesignated	-	-	-	-
<b>ENDING FUND BALANCE</b>	-	-	-	-



RESOLUTION NO. 2013 - 11 - 4

A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2  
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2 ("District") has adopted the 2014 annual budget in accordance with the Local Government Budget Law on November 12, 2013; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2014 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

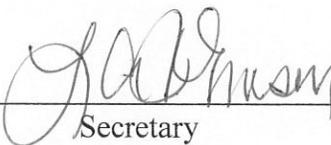
WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Beebe Draw Farms Metropolitan District No. 2:

1. That for the purposes of meeting all general fund expenses of the District during the 2014 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the District as set forth in the District's Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 12<sup>th</sup> day of November, 2013.

  
Secretary

(SEAL)

**EXHIBIT A**  
(Certification of Tax Levies)

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Weld County, Colorado.

On behalf of the Beebe Draw Farms Metropolitan District No. 2,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

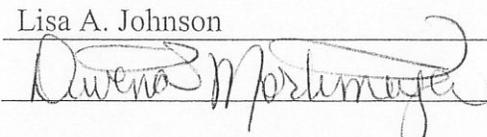
of the Beebe Draw Farms Metropolitan District No. 2,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 32,605,711 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 32,605,711 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/15/2013 for budget/fiscal year 2014.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>45.000</u> mills	<u>\$ 1,467,257</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>45.000</b> mills	<b>\$ 1,467,257</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>45.000</b> mills	<b>\$ 1,467,257</b>

Contact person: Daytime  
(print) Lisa A. Johnson phone: (303) 987-0835  
Signed:  Title: District Accountant

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**  
**BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.