BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
January 31, 2015

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 53,923.16	$ -	$ -	$ 53,923.16
Projected	-	53,923.16	-	-	53,923.16
Investments					
First Bank - Liquid Asset	0.15%	457,909.92	4,370,891.08	1,313,978.89	6,142,779.89
Transfer to Checking		-	-	-	-
Projected	0.15%	457,909.92	4,370,891.08	1,313,978.89	6,142,779.89
Total Funds, as of January 31, 2015		**$ 511,833.08**	**$ 4,370,891.08**	**$ 1,313,978.89**	**$ 6,196,703.05**

Board of Directors:

* Joe Knopinski
* Christine Hethcock
* Douglas Tabor
* Glen Adkins
** Lisa Johnson

* Board member is an authorized signer on the checking account.
** District Manager is an authorized signer on the checking account

BEEBE DRAW FARMS AUTHORITY

FINANCIAL STATEMENTS

JANUARY 31, 2015

BEEBE DRAW FARMS AUTHORITY
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
January 31, 2015

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 53,923.16	$ -	$ -	$ -	$ 53,923.16
CASH IN FIRST BANK - LIQUID ASSET	457,909.92	4,370,891.08	1,313,978.89	-	6,142,779.89
DUE FROM DIST. NO. 1	-	51,352.18	12,838.05	-	64,190.23
DUE FROM DIST. NO. 2	-	132,600.10	33,150.02	-	165,750.12
INTEREST RECEIVABLE	-	-	-	-	-
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	511,833.08	4,554,843.36	1,359,966.96	-	6,426,643.40
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,560,791.00	2,560,791.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
VEHICLES	-	-	-	38,144.00	38,144.00
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	70,196.00	70,196.00
LAND	-	-	-	1,482,975.00	1,482,975.00
ACCUMULATED DEPRECIATION	-	-	-	(2,517,367.00)	(2,517,367.00)
TOTAL PROPERTY	-	-	-	6,699,857.00	6,699,857.00
TOTAL ASSETS AND OTHER DEBITS	$ 511,833.08	$ 4,554,843.36	$ 1,359,966.96	$ 6,699,857.00	$ 13,126,500.40
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ 2,887.30	$ -	$ -	$ -	$ 2,887.30
PAYROLL TAXES PAYABLE	-	-	-	-	-
RETAINAGE PAYABLE	-	2,500.01	-	-	2,500.01
TOTAL CURRENT LIABILITIES	2,887.30	2,500.01	-	-	5,387.31
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	6,699,857.00	6,699,857.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	260,000.00	-	-	-	260,000.00
REPAIR & REPLACEMENT RESERVE FUND	169,701.65	-	-	-	169,701.65
DISCRETIONARY RESERVE FUND	63,447.63	-	-	-	63,447.63
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	4,551,801.37	1,359,805.08	-	5,911,606.45
CURRENT EARNINGS	15,796.50	541.98	161.88	-	16,500.36
TOTAL NET ASSETS	508,945.78	4,552,343.35	1,359,966.96	6,699,857.00	6,421,256.09
TOTAL LIABILITIES AND NET ASSETS	$ 511,833.08	$ 4,554,843.36	$ 1,359,966.96	$ 6,699,857.00	$ 13,126,500.40

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 12 Months Ending,
January 31, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
152500	Fishing Permits	-	-	10.00	10.00	0.0%
153000	Developer Rent	-	-	1,500.00	1,500.00	0.0%
153500	Pool Fees	-	-	4,000.00	4,000.00	0.0%
154000	RV Parking Fees	-	-	2,000.00	2,000.00	0.0%
156000	Interest	56.43	56.43	500.00	443.57	11.3%
157500	Other Income	-	-	-	-	0.0%
157510	Oil and Gas Other Revenue	-	-	-	-	0.0%
159500	Transfer From Dist. No. 1	-	-	99,770.00	99,770.00	0.0%
159502	Transfer from District 2	-	-	387,922.00	387,922.00	0.0%
159520	Transfer from Infrastructure	-	-	-	-	0.0%
159530	Transfer from Amenities	-	-	30,000.00	30,000.00	0.0%
	Total Revenue	56.43	56.43	525,702.00	525,645.57	0.0%
	General and Administrative					
161400	Accounting	316.05	316.05	23,000.00	22,683.95	1.4%
161500	Audit Fees	-	-	8,500.00	8,500.00	0.0%
162000	Director's Fees	-	-	4,800.00	4,800.00	0.0%
162500	Payroll Taxes	130.40	130.40	367.00	236.60	35.5%
164800	Miscellaneous	92.35	92.35	5,000.00	4,907.65	1.8%
167000	Insurance and Bonds	-	-	14,500.00	14,500.00	0.0%
167200	Reserve Analysis	-	-	-	-	0.0%
167500	Legal Services	-	-	35,000.00	35,000.00	0.0%
167510	Legal Services - Oil and Gas	-	-	10,000.00	10,000.00	0.0%
167900	Statutory Compliance	-	-	-	-	0.0%
168000	District Management	-	-	45,000.00	45,000.00	0.0%
168020	Project Management	-	-	14,000.00	14,000.00	0.0%
168030	Property Management	-	-	-	-	0.0%
168050	Property Management Wages	825.92	825.92	55,000.00	54,174.08	1.5%
168100	Engineering	-	-	7,000.00	7,000.00	0.0%
	Total General and Administrative	1,364.72	1,364.72	222,167.00	220,802.28	0.6%
	Physical Facilities					
171100	Community Center/Gatehouse	-	-	7,000.00	7,000.00	0.0%
171200	Equestrian Facility	-	-	3,000.00	3,000.00	0.0%
171300	Ground Lease	-	-	2,500.00	2,500.00	0.0%
171400	Nature Preserve	-	-	2,500.00	2,500.00	0.0%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	-	-	1,500.00	1,500.00	0.0%
171900	Utilities	86.84	86.84	23,000.00	22,913.16	0.4%
	Total Physical Facilities	86.84	86.84	40,500.00	40,413.16	0.2%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 12 Months Ending,
January 31, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Aquatic Facilities					
172200	Community Pool	-	-	19,500.00	19,500.00	0.0%
172300	Floating Docks	-	-	5,000.00	5,000.00	0.0%
172400	Lake Christina/Fish Stocking	-	-	7,500.00	7,500.00	0.0%
172500	Marina	-	-	500.00	500.00	0.0%
154600	Reservoir Lease Rev.	(18,000.00)	(18,000.00)	(39,600.00)	(21,600.00)	45.5%
168400	Reservoir Lease	-	-	44,000.00	44,000.00	0.0%
172700	Pool and tile repair	-	-	-	-	0.0%
172800	Fish Habitat Enhancement	-	-	2,000.00	2,000.00	0.0%
	Total Aquatic Facilities	(18,000.00)	(18,000.00)	38,900.00	56,900.00	-46.3%
	Amenities					
173500	Park/Recreation Facilities	-	-	1,000.00	1,000.00	0.0%
173510	Landscaping Improvements	-	-	5,000.00	5,000.00	0.0%
173600	Reservoir/Marina	-	-	-	-	0.0%
173700	Signage	-	-	500.00	500.00	0.0%
	Total Amenities	-	-	6,500.00	6,500.00	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	808.37	808.37	18,500.00	17,691.63	4.4%
174810	Supplemental Mowing	-	-	-	-	0.0%
174900	Mosquito Control	-	-	10,000.00	10,000.00	0.0%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	-	-	3,100.00	3,100.00	0.0%
175400	Weed and Insect Control	-	-	7,500.00	7,500.00	0.0%
175500	Tree Maintenance	-	-	9,500.00	9,500.00	0.0%
	Total Parks and Open Space	808.37	808.37	51,600.00	50,791.63	1.6%
	Roads, Trails and Ditches					
176100	Footbridges	-	-	-	-	0.0%
176200	Riding/Walking Trails	-	-	750.00	750.00	0.0%
176210	Nature Trail at Lake Christina	-	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	-	8,000.00	8,000.00	0.0%
	Total Roads, Trails and Ditches	-	-	14,250.00	14,250.00	0.0%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	-	-	5,000.00	5,000.00	0.0%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	-	-	28,000.00	28,000.00	0.0%
	Total O&M - Other Expenses	-	-	35,500.00	35,500.00	0.0%
	Infrastructure/Amenities					
177200	Signage	-	-	200.00	200.00	0.0%
	Total Infrastructure/Amenities	-	-	200.00	200.00	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 12 Months Ending,
January 31, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	12,281.00	12,281.00	0.0%
169000	Capital Repl. and Res.	-	-	115,000.00	115,000.00	0.0%
169100	Discretionary Funds	-	-	85,351.00	85,351.00	0.0%
179010	Trans. to Infrastructure Fund	-	-	-	-	0.0%
179020	Trans. to Amenities Fund	-	-	-	-	0.0%
	Total Expenditures	(15,740.07)	(15,740.07)	622,249.00	602,489.07	-2.5%
	Revenue in Excess of Expenditures	15,796.50	15,796.50	(96,547.00)	(76,843.50)	-16.4%
150100	Beginning Fund Balance	493,149.28	493,149.28	495,346.00	2,196.72	99.6%
	Ending Funding Balance	508,945.78	508,945.78	398,799.00	(74,646.78)	127.6%

BEEBE DRAW FARMS AUTHORITY
Infrastructure Fund
For the 12 Months Ending,
January 31, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	541.98	541.98	-	(541.98)	0.0%
357000	Water Tap Fees	-	-	-	-	0.0%
359600	Transfer from General Fund	-	-	-	-	0.0%
359610	Transfer from Dist. No. 1	-	-	159,394.00	159,394.00	0.0%
359620	Transfer from Dist. No. 2	-	-	941,281.00	941,281.00	0.0%
	Total Revenue	541.98	541.98	1,100,675.00	1,100,133.02	0.0%
	General and Administrative					
376800	Infrastructure	-	-	450,000.00	450,000.00	0.0%
377000	Engineering/Planning	-	-	250,000.00	250,000.00	0.0%
377200	Street Signage	-	-	5,000.00	5,000.00	0.0%
379000	Transfer to the O&M Fund	-	-	-	-	0.0%
379500	Contingency	-	-	4,531,531.00	4,531,531.00	0.0%
	Total Expenditures	-	-	5,236,531.00	5,236,531.00	0.0%
	Revenue in Excess of Expenditures	541.98	541.98	(4,135,856.00)	(4,136,397.98)	0.0%
350100	Beginning Fund Balance	4,551,801.37	4,551,801.37	4,135,856.00	(415,945.37)	110.1%
	Ending Funding Balance	4,552,343.35	4,552,343.35	-	(4,552,343.35)	0.0%

BEEBE DRAW FARMS AUTHORITY
Amenities Fund
For the 12 Months Ending,
January 31, 2015

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	161.88	161.88	-	(161.88)	0.0%
459600	Transfer from General Fund	-	-	-	-	0.0%
459610	Transfer from Dist. No. 1	-	-	39,489.00	39,489.00	0.0%
459620	Transfer from Dist. No. 2	-	-	235,320.00	235,320.00	0.0%
	Total Revenue	161.88	161.88	274,809.00	274,647.12	0.1%
	General and Administrative					
472110	Community Center - Land	-	-	-	-	0.0%
472120	Community Center - Legal	-	-	-	-	0.0%
472130	Community Center - Architecture	-	-	-	-	0.0%
473510	Mntc Facility - Land	-	-	-	-	0.0%
473520	Mntc Facility - Legal	-	-	15,000.00	15,000.00	0.0%
473540	Mntc Facility - Architecture	-	-	55,000.00	55,000.00	0.0%
474000	Planned Amenitites	-	-	-	-	0.0%
479000	Transfer to the O&M Fund	-	-	-	-	0.0%
	Total Expenditures	-	-	877,549.00	877,549.00	0.0%
	Revenue in Excess of Expenditures	161.88	161.88	(602,740.00)	(602,901.88)	0.0%
450100	Beginning Fund Balance	1,359,805.08	1,359,805.08	1,252,380.00	(107,425.08)	108.6%
	Ending Funding Balance	1,359,966.96	1,359,966.96	649,640.00	(710,326.96)	209.3%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
January 31, 2015

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund	O&M Fund	Total
Beginning Balances - January 1, 2015	169,701.65	63,447.63	260,000.00	-	493,149.28
Accruals - 2015					
Annual accrual of $48,794	-	-	-	-	-
Adjustment to correct prior year's accruals	-	-	-	-	-
Annual accrual of $21,675	-	-	-	-	-
Adjustment to correct prior year's accruals	-	-	-	-	-
Additional O&M Funding per 4-17-13 motion of the Board	-	-	-	-	-
Expenses - 2015					
2015 Expenses through January	-	-	-	(2,259.93)	(2,259.93)
Revenues - 2015					
2015 Revenue through January	-	-	-	18,056.43	18,056.43
Ending Balances - 2015	169,701.65	63,447.63	260,000.00	15,796.50	508,945.78