BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2
Assessed Value, Property Tax and Mill Levy Information

	2013 Actual	2014 Adopted Budget	2015 Proposed Budget
Assessed Valuation	$ 46,398,670	$ 32,605,711	$ 34,352,140
Mill Levy			
General Fund	45.000	46.000	45.000
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	0.616
Total Mill Levy	45.000	46.000	45.616
Property Taxes			
General Fund	$ 2,087,940	$ 1,499,863	$ 1,545,846
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	21,161
Actual/Budgeted Property Taxes	**$ 2,087,940**	**$ 1,499,863**	**$ 1,567,007**

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 2

GENERAL FUND
2015 PROPOSED BUDGET
with 2013 Actual, 2014 Adopted, and 2014 Estimated

	2013 Actual	01/2014-08/2014 YTD Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated		2015 Proposed Budget
BEGINNING FUND BALANCE	-	-	-	-	-		-
REVENUE							
Property Taxes	2,113,169	1,467,257	1,467,257	1,467,257	1,467,257		1,567,007
Specific Ownership Taxes	144,878	60,952	88,035	232,613	232,613	*	94,020
Interest	12,246	4	-	30	30		-
Other Income	221	47	-	100	100		-
Total Revenue	2,270,514	1,528,260	1,555,292	1,700,000	1,700,000		1,661,027
Total Funds Available	2,270,514	1,528,260	1,555,292	1,700,000	1,700,000		1,661,027
EXPENDITURES							
O&M - General and Administrative							
Accounting	1,763	1,388	2,500	4,000	4,000		2,500
Audit Fees	3,306	2,738	6,000	5,700	5,700		3,500
Director's Fees	600	300	800	800	800		1,500
Payroll Taxes	61	31	61	61	61		115
Election Costs	-	688	1,000	688	688		-
Miscellaneous	1,495	237	1,639	1,639	1,639		2,239
Treasurer's Fee	31,941	22,009	22,009	22,009	22,009		23,505
Insurance and Bonds	2,490	3,892	2,615	3,892	3,892		4,203
Legal Services	4,072	944	2,500	3,500	3,500		3,500
Statutory Compliance	475	175	-	500	500		-
Management	2,788	856	2,500	2,500	2,500		4,000
Total General and Administrative	48,989	33,256	41,624	45,289	45,289		45,062
Total O&M Expenditures	48,989	33,256	41,624	45,289	45,289		45,062
Emergency Reserve	-	-	46,659	51,000	51,000		49,831
Other Transfers & Expenditures	-	-	46,659	51,000	51,000		49,831
Total Available for Distribution	2,221,525	1,495,004	1,467,009	1,603,711	1,603,711		1,566,134
Trans. to Infrastructure Fund	1,496,749	826,948	894,398	1,003,759	1,003,759		931,673
Trans. to Amenities Fund	374,187	206,737	223,600	250,940	250,940		232,918
Transfer to Authority O&M	350,588	349,012	349,011	349,012	349,012		401,542
Total Expenditures Requiring Appropriation	2,270,514	1,415,952	1,555,292	1,700,000	1,700,000		1,661,027
ENDING FUND BALANCE	-	112,308	-	-	-		-

* - . In general, because the SO tax is difficult to budget for, it has caused the District to exceed budget in year's past and has caused multiple budget amendments. For budgeting purposes, the specific ownership taxes were increased so as to avoid having to amend the budget multiple times in the coming months.