BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1
Assessed Value, Property Tax and Mill Levy Information

	2013 Actual	2014 Adopted Budget	2015 Proposed Budget
Assessed Valuation			
Current District	$ 12,109,790	$ 8,194,940	$ 7,374,160
1998 Debt Property	58,458,070	40,768,951	41,697,640
Mill Levy			
General Fund	35.000	36.000	35.000
Debt Service Fund	5.000	4.000	5.000
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements - District No. 1	-	-	0.210
Refunds and Abatements - 1998 Debt	-	-	0.087
Total Mill Levy	40.000	40.000	40.297
Property Taxes			
General Fund	$ 423,843	$ 295,018	$ 258,096
1998 Debt Property	292,290	163,076	208,488
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements - District No. 1	-	-	1,549
Refunds and Abatements - 1998 Debt	-	-	3,628
Actual/Budgeted Property Taxes	**$ 716,133**	**$ 458,094**	**$ 471,761**

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

GENERAL FUND
2015 PROPOSED BUDGET
with 2013 Actual, 2014 Adopted, and 2014 Estimated

	2013 Actual	01/2014-08/2014 YTD Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated		2015 Proposed Budget
BEGINNING FUND BALANCE	-	5,926	-	5,926	5,926		5,926
REVENUE							
Property Taxes	434,374	286,823	286,823	286,823	286,823		259,645
Specific Ownership Taxes	45,816	20,317	29,440	50,000	50,000	*	27,995
Interest	21	6	25	25	25		25
Other Income	7,901	-	-	-	-		-
Total Revenue	488,112	307,146	316,288	336,848	336,848		287,665
Total Funds Available	488,112	313,071	316,288	342,774	342,774		293,591
EXPENDITURES							
Treasurer's Fee	6,502	4,302	4,302	4,302	4,302		3,895
Accounting	4,631	2,650	2,500	4,157	4,157		2,500
Audit Fees	4,256	4,351	6,000	4,351	4,351		6,000
Director's Fees	800	500	1,000	1,000	1,000		1,500
Payroll Taxes	61	217	77	217	217		115
Election Costs	-	4,149	10,000	4,149	4,149		-
Miscellaneous	707	357	1,500	1,500	1,500		2,100
Insurance and Bonds	3,831	4,407	4,000	4,407	4,407		4,760
Statutory Compliance	25	175	-	200	200		-
Management	4,455	1,075	2,500	1,843	1,843		4,000
Legal	2,182	-	3,500	1,500	1,500		3,500
Total O&M Expenditures	27,450	22,184	35,379	27,626	27,626		28,370
Total Available for Distribution	460,662	290,888	280,909	315,148	315,148		265,221
Trans. to Auth. - Infrastruct.	290,588	122,242	146,771	168,976	168,976		131,432
Trans. to Auth. - Amenities	72,647	30,560	36,693	42,244	42,244		32,858
Transfer to Authority - O&M	91,502	87,719	87,719	87,719	87,719		86,197
Total Other	454,737	240,521	271,183	298,939	298,939		250,487
Total Expenditures	482,187	262,705	306,562	326,565	326,565		278,857
Emergency Reserves	-	-	9,726	10,283	10,283		8,808
Total Expenditures Requiring Appropriation	482,187	262,705	316,288	336,848	336,848		287,665
ENDING FUND BALANCE	5,926	50,366	-		5,926		5,926

* - . In general, because the SO tax is difficult to budget for, it has caused the District to exceed budget in year's past and has caused multiple budget amendments. For budgeting purposes, the specific ownership taxes were increased so as to avoid having to amend the budget multiple times in the coming months.

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

DEBT SERVICE FUND
2015 PROPOSED BUDGET
with 2013 Actual, 2014 Adopted, and 2014 Estimated

	2013 Actual	01/2014-08/2014 YTD Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Proposed Budget
BEGINNING FUND BALANCE	53,738	76,552	78,469	76,552	76,552	71,585
REVENUE						
Property Taxes	232,173	203,845	203,845	203,845	203,845	212,116
Interest	30	7	30	100	30	30
Total Revenue	232,203	203,852	203,875	203,945	203,875	212,146
Total Funds Available	285,941	280,404	282,344	280,497	280,427	283,731
EXPENDITURES						
Bond Interest	19,398	10,317	20,634	20,634	20,634	16,416
Bond Principal	185,000	-	185,000	185,000	185,000	190,000
Treasurer's Fee	3,491	3,058	3,058	3,058	3,058	3,182
Paying Agent Fees	425	-	150	150	150	150
Bond Issuance Cost	1,075	-	-	-	-	-
Contingency	-	-	-	250	-	250
Total General and Administrative	209,389	13,375	208,842	209,092	208,842	209,998
Total Expenditures	209,389	13,375	208,842	209,092	208,842	209,998
Total Expenditures Requiring Appropriation	209,389	13,375	208,842	209,092	208,842	209,998
ENDING FUND BALANCE	76,552	267,029	73,502	71,405	71,585	73,733

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

CONSERVATION TRUST FUND
2015 PROPOSED BUDGET
with 2013 Actual, 2014 Adopted, and 2014 Estimated

	2013 Actual	2014 Adopted Budget	2014 Estimated	2015 Proposed Budget
BEGINNING FUND BALANCE	4,317	4,817	4,621	5,121
REVENUE				
CTF Revenue	303	500	500	500
Total Revenue	304	500	500	500
Total Funds Available	4,621	5,317	5,121	5,621
EXPENDITURES				
Transfer to Dist. No. 2	-	-	-	-
Total Expenditures	-	-	-	-
Total Expenditures	-	-	-	-
Total Expenditures Requiring Appropriation	-	-	-	-
ENDING FUND BALANCE	4,621	5,317	5,121	5,621