BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
September 30, 2014

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 90,343.77	$ -	$ -	$ 90,343.77
Current Month's Claims		-	-	-	-
Transfer from District No. 1		-	-	-	-
Transfer from District No. 2		-	-	-	-
Projected	-	90,343.77	-	-	90,343.77
Investments					
First Bank - Liquid Asset	0.15%	669,425.30	4,494,882.83	1,294,360.88	6,458,669.01
Transfer to Checking		-	-	-	-
Projected	0.15%	669,425.30	4,494,882.83	1,294,360.88	6,458,669.01
Total Funds, as of September 30, 2014		**$ 759,769.07**	**$ 4,494,882.83**	**$ 1,294,360.88**	**$ 6,549,012.78**

Board of Directors:

* Joe Knopinski
* Christine Hethcock
* Douglas Tabor
* Glen Adkins
** Lisa Johnson

* Board member is an authorized signer on the checking account.
** District Manager is an authorized signer on the checking account

BEEBE DRAW FARMS AUTHORITY

FINANCIAL STATEMENTS

SEPTEMBER 30, 2014

BEEBE DRAW FARMS AUTHORITY
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 2014

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 90,343.77	$ -	$ -	$ -	$ 90,343.77
CASH IN FIRST BANK - LIQUID ASSET	669,425.30	4,494,882.83	1,294,360.88	-	6,458,669.01
DUE FROM DIST. NO. 1	-	-	-	-	-
DUE FROM DIST. NO. 2	-	-	-	-	-
INTEREST RECEIVABLE	-	-	-	-	-
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	759,769.07	4,494,882.83	1,294,360.88	-	6,549,012.78
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,560,791.00	2,560,791.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
VEHICLES	-	-	-	38,144.00	38,144.00
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	70,196.00	70,196.00
LAND	-	-	-	1,482,975.00	1,482,975.00
ACCUMULATED DEPRECIATION	-	-	-	(2,517,367.00)	(2,517,367.00)
TOTAL PROPERTY	-	-	-	6,699,857.00	6,699,857.00
TOTAL ASSETS AND OTHER DEBITS	$ 759,769.07	$ 4,494,882.83	$ 1,294,360.88	$ 6,699,857.00	$ 13,248,869.78
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
PAYROLL TAXES PAYABLE	-	-	-	-	-
RETAINAGE PAYABLE	-	52,945.57	-	-	52,945.57
TOTAL CURRENT LIABILITIES	-	52,945.57	-	-	52,945.57
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	6,699,857.00	6,699,857.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	260,000.00	-	-	-	260,000.00
REPAIR & REPLACEMENT RESERVE FUND	239,897.79	-	-	-	239,897.79
DISCRETIONARY RESERVE FUND	63,447.63	-	-	-	63,447.63
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	4,677,666.06	1,187,517.94	-	5,865,184.00
CURRENT EARNINGS	196,423.65	(235,728.80)	106,842.94	-	67,537.79
TOTAL NET ASSETS	759,769.07	4,441,937.26	1,294,360.88	6,699,857.00	6,496,067.21
TOTAL LIABILITIES AND NET ASSETS	$ 759,769.07	$ 4,494,882.83	$ 1,294,360.88	$ 6,699,857.00	$ 13,248,869.78

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 9 Months Ending,
September 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
152500	Fishing Permits	-	10.00	-	(10.00)	0.0%
153000	Developer Rent	1,420.92	1,420.92	1,400.00	(20.92)	101.5%
153500	Pool Fees	-	3,859.00	4,600.00	741.00	83.9%
154000	RV Parking Fees	218.26	1,988.26	800.00	(1,188.26)	248.5%
156000	Interest	90.88	566.96	500.00	(66.96)	113.4%
157500	Other Income	-	2,653.09	-	(2,653.09)	0.0%
157510	Oil and Gas Other Revenue	-	1,249.85	-	(1,249.85)	0.0%
159500	Transfer From Dist. No. 1	-	87,719.00	87,719.00	-	100.0%
159502	Transfer from District 2	-	349,012.00	349,012.00	-	100.0%
159520	Transfer from Infrastructure	-	53,354.78	-	(53,354.78)	0.0%
159530	Transfer from Amenities	-	43,338.69	-	(43,338.69)	0.0%
	Total Revenue	1,730.06	545,172.55	444,031.00	-101,141.55	122.8%
	General and Administrative					
161400	Accounting	2,723.36	15,843.23	25,000.00	9,156.77	63.4%
161500	Audit Fees	-	5,700.00	8,500.00	2,800.00	67.1%
162000	Director's Fees	400.00	3,100.00	4,800.00	1,700.00	64.6%
162500	Payroll Taxes	467.57	3,563.68	3,811.00	247.32	93.5%
164800	Miscellaneous	230.74	5,611.46	10,000.00	4,388.54	56.1%
167000	Insurance and Bonds	-	13,193.04	13,200.00	6.96	99.9%
167200	Reserve Analysis	-	-	1,500.00	1,500.00	0.0%
167500	Legal Services	-	33,244.08	33,600.00	355.92	98.9%
167510	Legal Services - Oil and Gas	53.00	4,382.00	8,400.00	4,018.00	52.2%
168000	District Management	3,122.50	24,748.50	45,000.00	20,251.50	55.0%
168020	Project Management	562.50	9,016.50	20,000.00	10,983.50	45.1%
168030	Property Management	3,851.66	30,813.29	45,020.00	14,206.71	68.4%
168040	Seasonal Help	810.00	5,685.00	7,200.00	1,515.00	79.0%
168100	Engineering	-	-	7,000.00	7,000.00	0.0%
	Total General and Administrative	12,221.33	154,900.78	233,031.00	78,130.22	66.5%
	Physical Facilities					
171100	Community Center/Gatehouse	966.35	2,401.03	7,000.00	4,598.97	34.3%
171200	Equestrian Facility	-	-	3,000.00	3,000.00	0.0%
171300	Ground Lease	2,500.00	2,500.00	2,500.00	-	100.0%
171400	Nature Preserve	-	475.00	1,000.00	525.00	47.5%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	-	325.99	1,500.00	1,174.01	21.7%
171900	Utilities	3,118.86	16,376.54	23,000.00	6,623.46	71.2%
	Total Physical Facilities	6,585.21	22,078.56	39,000.00	16,921.44	56.6%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 9 Months Ending,
September 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Aquatic Facilities					
172200	Community Pool	2,074.59	14,198.37	19,500.00	5,301.63	72.8%
172300	Floating Docks	-	-	5,000.00	5,000.00	0.0%
172400	Lake Christina/Fish Stocking	-	-	9,500.00	9,500.00	0.0%
172500	Marina	-	-	500.00	500.00	0.0%
154600	Reservoir Lease Rev.	-	(38,633.40)	(38,520.00)	113.40	100.3%
168400	Reservoir Lease	-	42,926.00	42,800.00	(126.00)	100.3%
172700	Pool and tile repair	-	9,996.32	7,800.00	(2,196.32)	128.2%
172800	Fish Habitat Enhancement	-	-	2,000.00	2,000.00	0.0%
	Total Aquatic Facilities	2,074.59	28,487.29	48,580.00	20,092.71	58.6%
	Amenities					
173500	Park/Recreation Facilities	-	312.50	-	(312.50)	0.0%
173600	Reservoir/Marina	-	-	1,000.00	1,000.00	0.0%
173700	Signage	-	-	500.00	500.00	0.0%
	Total Amenities	-	312.50	1,500.00	1,187.50	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	1,071.33	11,588.35	18,500.00	6,911.65	62.6%
174810	Supplemental Mowing	-	-	5,000.00	5,000.00	0.0%
174900	Mosquito Control	1,775.00	8,875.00	10,000.00	1,125.00	88.8%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	325.00	4,442.50	24,000.00	19,557.50	18.5%
175400	Weed and Insect Control	-	5,013.87	14,000.00	8,986.13	35.8%
175500	Tree Maintenance	-	3,220.00	9,500.00	6,280.00	33.9%
	Total Parks and Open Space	3,171.33	33,139.72	84,000.00	50,860.28	39.5%
	Roads, Trails and Ditches					
176100	Footbridges	-	-	250.00	250.00	0.0%
176200	Riding/Walking Trails	-	-	500.00	500.00	0.0%
176210	Nature Trail at Lake Christina	-	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	2,425.00	8,000.00	5,575.00	30.3%
	Total Roads, Trails and Ditches	-	2,425.00	14,250.00	11,825.00	17.0%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	912.27	4,148.80	5,000.00	851.20	83.0%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	-	6,562.78	3,000.00	(3,562.78)	218.8%
	Total O&M - Other Expenses	912.27	10,711.58	10,500.00	(211.58)	102.0%
	Infrastructure/Amenities					
177200	Signage	-	-	200.00	200.00	0.0%
	Total Infrastructure/Amenities	-	-	200.00	200.00	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 9 Months Ending,
September 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	12,932.00	12,932.00	0.0%
169000	Capital Repl. and Res.	-	10,000.68	-	(10,000.68)	0.0%
169100	Discretionary Funds	-	1,117.39	-	(1,117.39)	0.0%
	Total Expenditures	24,964.73	263,173.50	443,993.00	181,031.08	59.3%
	Revenue in Excess of Expenditures	(23,234.67)	281,999.05	38.00	(282,172.63)	742102.8%
150100	Beginning Fund Balance	-	477,770.02	474,103.00	(3,667.02)	100.8%
	Ending Funding Balance	(23,234.67)	759,769.07	474,141.00	(285,839.65)	160.2%

BEEBE DRAW FARMS AUTHORITY
Infrastructure Fund
For the 9 Months Ending,
September 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	589.19	5,290.63	4,000.00	(1,290.63)	132.3%
357000	Water Tap Fees	-	10,000.00	30,000.00	20,000.00	33.3%
359610	Transfer from Dist. No. 1	-	122,241.97	146,771.00	24,529.03	83.3%
359620	Transfer from Dist. No. 2	-	826,947.59	894,399.00	67,451.41	92.5%
	Total Revenue	589.19	964,480.19	1,075,170.00	110,689.81	89.7%
	General and Administrative					
376800	Infrastructure	-	1,067,272.37	1,080,000.00	12,727.63	98.8%
377000	Engineering/Planning	100.00	75,843.84	100,000.00	24,156.16	75.8%
377200	Street Signage	-	3,738.00	6,000.00	2,262.00	62.3%
379000	Transfer to the O&M Fund	-	53,354.78	-	(53,354.78)	0.0%
379500	Contingency	-	-	4,410,713.00	4,410,713.00	0.0%
	Total Expenditures	100.00	1,200,208.99	5,596,713.00	4,396,504.01	21.4%
	Revenue in Excess of Expenditures	489.19	(235,728.80)	(4,521,543.00)	(4,285,814.20)	5.2%
350100	Beginning Fund Balance	-	4,677,666.06	4,521,542.00	(156,124.06)	103.5%
	Ending Funding Balance	489.19	4,441,937.26	(1.00)	(4,441,938.26)	-444193726.0%

BEEBE DRAW FARMS AUTHORITY
Amenities Fund
For the 9 Months Ending,
September 30, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	170.71	1,376.78	1,200.00	(176.78)	114.7%
459610	Transfer from Dist. No. 1	-	30,560.49	36,693.00	6,132.51	83.3%
459620	Transfer from Dist. No. 2	-	206,736.89	223,600.00	16,863.11	92.5%
	Total Revenue	170.71	238,674.16	261,493.00	22,818.84	91.3%
	General and Administrative					
472110	Community Center - Land	-	60,557.53	-	(60,557.53)	0.0%
472120	Community Center - Legal	1,235.00	17,241.00	-	(17,241.00)	0.0%
472130	Community Center - Architecture	-	-	15,000.00	15,000.00	0.0%
473510	Mntc Facility - Land	-	-	15,000.00	15,000.00	0.0%
473520	Mntc Facility - Legal	6,779.50	7,922.00	15,000.00	7,078.00	52.8%
473540	Mntc Facility - Architecture	-	2,772.00	5,000.00	2,228.00	55.4%
474000	Planned Amenitites	-	-	1,223,756.00	1,223,756.00	0.0%
479000	Transfer to the O&M Fund	-	43,338.69	30,000.00	(13,338.69)	144.5%
	Total Expenditures	8,014.50	131,831.22	1,303,756.00	1,171,924.78	10.1%
	Revenue in Excess of Expenditures	(7,843.79)	106,842.94	(1,042,263.00)	(1,149,105.94)	-10.3%
450100	Beginning Fund Balance	-	1,187,517.94	1,042,264.00	(145,253.94)	113.9%
	Ending Funding Balance	(7,843.79)	1,294,360.88	1.00	(1,294,359.88)	129436088.0%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
September 30, 2014

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund	O&M Fund	Total
Beginning Balances - 2013	204,001.00	43,769.02	230,000.00	-	477,770.02
Accruals - 2014					
Annual accrual of $45,897	45,897.47	-	-	-	45,897.47
Annual accrual of $20,796	-	20,796.00	-	-	20,796.00
Additional O&M Funding per 4-17-13 motion of the Board	-	-	30,000.00	-	30,000.00
Expenses - 2014					
2014 Expenses through September	(10,000.68)	(1,117.39)	-	(252,055.43)	(263,173.50)
	-	-	-		
Revenues - 2014					
2014 Revenue through September	-	-	-	448,479.08	448,479.08
Ending Balances - 2014	239,897.79	63,447.63	260,000.00	196,423.65	759,769.07