

RESOLUTION
OF THE BOARD OF DIRECTORS
OF THE
CASCADE METROPOLITAN DISTRICT NO. 1

AUTHORIZING THE ISSUANCE OF CREDIT CARDS TO CERTAIN EMPLOYEES

WHEREAS, the Cascade Metropolitan District No. 1 (the "District") is a special district and is subject to the provisions of §§32-1-101, *et seq.*, C.R.S.; and

WHEREAS, pursuant to § 32-1-1001(1)(h), C.R.S., the Board of Directors of the District (the "Board") is empowered to have the management, control and supervision of all the business and affairs of the District; and

WHEREAS, pursuant to § 32-1-1001(1)(m), C.R.S., the Board is empowered to adopt, amend and enforce bylaws and rules and regulations not in conflict with the Colorado Constitution for the purpose of carrying on the business, objects and affairs of the Board and of the District; and

WHEREAS, the Board desires authorize the issuance of a credit card to District employees for District-related expenses.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CASCADE METROPOLITAN DISTRICT NO. 1 AS FOLLOWS:

1. AUTHORIZATION OF CREDIT CARDS. The Board hereby authorizes the issuance of a credit card by FirstBank, to the following person(s)/employee(s) with the credit limit(s) as specified below:

Andre Kilik: \$2,000

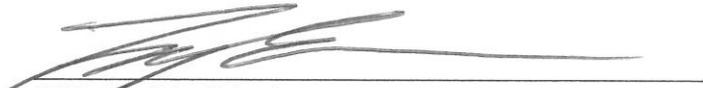
All charges made to such credit cards shall be District-related expenses. No Personal purchases shall be made with the credit cards. In the event personal charges are made, the relevant employee shall be responsible for those fees and costs. All credit cards issued hereunder shall be immediately returned and cancelled when and if the employee ceases to be an employee of the District for whatever reason.

Each person/employee issued a credit card shall be required to execute an acknowledgement and agreement substantially in the form attached hereto and incorporated herein as **Exhibit A**.

[Remainder of Page Intentionally Left Blank].

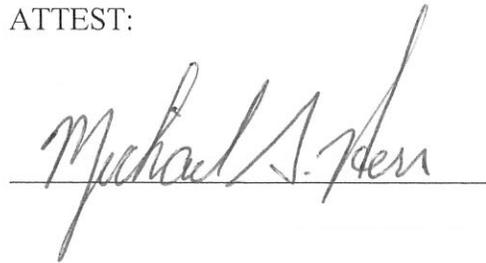
APPROVED and ADOPTED this 26th day of August 2014.

CASCADE METROPOLITAN DISTRICT NO. 1, a
quasi municipal corporation and political subdivision
of the State of Colorado



Officer of the District

ATTEST:



Michael A. Kern

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



General Counsel to the District

EXHIBIT A

ACKNOWLEDGEMENT AND AGREEMENT

CREDIT CARD POLICY

The undersigned has been issued a credit card for use in Cascade Metropolitan District No. 1 (the "District") business to acquire inexpensive items or services that are approved, actual and necessary expenditures of the District. The undersigned acknowledges that such card is a privilege and that he/she agrees to comply with the following policy in order to avail himself/herself of that privilege.

1. You are prohibited from using the card for any personal expenses, even if you intend to reimburse the District for such expenses. This practice is a de facto loan and would be an unlawful act for the District.
2. You are prohibited from using the card for cash advances.
3. You are prohibited from accepting any cash back, mileage points, or other incentives to use the card.
4. Any purchase in excess of the credit card limit requires prior approval by the Board. If you are requesting the Board to authorize a purchase in excess of this amount, you shall submit to the Board at the time of your request three bona fide price comparisons for the same item or service.
5. Each monthly statement shall be accompanied by detailed, itemized receipts or invoices for every purchase. The statement and receipts shall be submitted to the District's Manager not later than the last Monday of each month.
6. On each purchase, you shall document the purpose for which the card was used.
7. The charge for any purchase without appropriate approval, documentation and a detailed, itemized receipt will not be paid by District. You shall be required to pay the amount of said purchase(s).
8. If the purchase was incurred for anyone other than yourself, in addition to the documentation required in paragraph 6 above, you shall document the names of the individuals for whom the expenditures were incurred.
9. In the event the reconciliation of the account or the verification that items purchased were actually received show any discrepancies, you shall cooperate fully and immediately in resolving the discrepancy.

10. You shall take all action necessary to insure that the purchases are tax exempt.
11. You are authorized to acquire goods and services which are actual and necessary expenses that have been budgeted by the Board or are otherwise approved expenses for the conduct of the District's business and you are authorized to do so only when those items are actually needed but it is not expedient or practical to have a check available when payment is demanded.
12. You shall use the card only under safe and secure circumstances, including, but not limited to, use only on internet sites with SSL encryption.
13. The Board reserves the right, in its sole discretion, to cancel the card at any time. You will receive notice of such cancellation.

Dated this the ____ day of _____, 2014.

Signature: _____

Print Name: _____