BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
July 31, 2014

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 92,425.13	$ -	$ -	$ 92,425.13
Current Month's Claims		-	-	-	-
Transfer from District No. 1		-	-	-	-
Transfer from District No. 2		-	-	-	-
Projected	-	92,425.13	-	-	92,425.13
Investments					
First Bank - Liquid Asset	0.15%	630,988.72	4,555,103.15	1,335,379.87	6,521,471.74
Transfer to Checking		-	-	-	-
Projected	0.15%	630,988.72	4,555,103.15	1,335,379.87	6,521,471.74
Total Funds, as of July 31, 2014		**$ 723,413.85**	**$ 4,555,103.15**	**$ 1,335,379.87**	**$ 6,613,896.87**

Board of Directors:

* Joe Knopinski
* Christine Hethcock
* Douglas Tabor
* Glen Adkins
** Lisa Johnson

* Board member is an authorized signer on the checking account.
** District Manager is an authorized signer on the checking account

BEEBE DRAW FARMS AUTHORITY

FINANCIAL STATEMENTS

JULY 31, 2014

BEEBE DRAW FARMS AUTHORITY
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
July 31, 2014

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 92,425.13	$ -	$ -	$ -	$ 92,425.13
CASH IN FIRST BANK - LIQUID ASSET	630,988.72	4,555,103.15	1,335,379.87	-	6,521,471.74
DUE FROM DIST. NO. 1	-	-	-	-	-
DUE FROM DIST. NO. 2	-	-	-	-	-
INTEREST RECEIVABLE	-	-	-	-	-
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	723,413.85	4,555,103.15	1,335,379.87	-	6,613,896.87
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,560,791.00	2,560,791.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
VEHICLES	-	-	-	38,144.00	38,144.00
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	70,196.00	70,196.00
LAND	-	-	-	1,482,975.00	1,482,975.00
ACCUMULATED DEPRECIATION	-	-	-	(2,517,367.00)	(2,517,367.00)
TOTAL PROPERTY	-	-	-	6,699,857.00	6,699,857.00
TOTAL ASSETS AND OTHER DEBITS	$ 723,413.85	$ 4,555,103.15	$ 1,335,379.87	$ 6,699,857.00	$ 13,313,753.87

LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
PAYROLL TAXES PAYABLE	585.56	-	-	-	585.56
RETAINAGE PAYABLE	-	50,469.06	-	-	50,469.06
TOTAL CURRENT LIABILITIES	585.56	50,469.06	-	-	51,054.62
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	6,699,857.00	6,699,857.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	230,000.00	-	-	-	230,000.00
REPAIR & REPLACEMENT RESERVE FUND	199,731.00	-	-	-	199,731.00
DISCRETIONARY RESERVE FUND	42,651.63	-	-	-	42,651.63
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	4,677,666.06	1,187,517.94	-	5,865,184.00
CURRENT EARNINGS	250,445.66	(173,031.97)	147,861.93	-	225,275.62
TOTAL NET ASSETS	722,828.29	4,504,634.09	1,335,379.87	6,699,857.00	6,562,842.25
TOTAL LIABILITIES AND NET ASSETS	$ 723,413.85	$ 4,555,103.15	$ 1,335,379.87	$ 6,699,857.00	$ 13,313,753.87

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 7 Months Ending,
July 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
153000	Developer Rent	-	-	1,400.00	1,400.00	0.0%
153500	Pool Fees	749.00	3,844.00	4,600.00	756.00	83.6%
154000	RV Parking Fees	-	1,490.00	800.00	(690.00)	186.3%
156000	Interest	82.18	400.98	500.00	99.02	80.2%
157500	Other Income	575.00	2,653.09	-	(2,653.09)	0.0%
157510	Oil and Gas Other Revenue	432.65	1,249.85	-	(1,249.85)	0.0%
159500	Transfer From Dist. No. 1	-	87,719.00	87,719.00	-	100.0%
159502	Transfer from District 2	-	349,012.00	349,012.00	-	100.0%
	Total Revenue	1,838.83	446,368.92	444,031.00	-2,337.92	100.5%
	General and Administrative					
161400	Accounting	1,811.57	11,259.19	25,000.00	13,740.81	45.0%
161500	Audit Fees	12.50	5,687.50	8,500.00	2,812.50	66.9%
162000	Director's Fees	400.00	2,300.00	4,800.00	2,500.00	47.9%
162500	Payroll Taxes	707.86	2,972.81	3,811.00	838.19	78.0%
164800	Miscellaneous	445.57	2,904.59	10,000.00	7,095.41	29.0%
167000	Insurance and Bonds	500.00	13,193.04	13,200.00	6.96	99.9%
167200	Reserve Analysis	-	-	1,500.00	1,500.00	0.0%
167500	Legal Services	4,294.65	30,702.90	33,600.00	2,897.10	91.4%
167510	Legal Services - Oil and Gas	870.00	2,053.00	8,400.00	6,347.00	24.4%
167900	Statutory Compliance	-	-	-	-	0.0%
168000	District Management	2,724.50	19,045.00	45,000.00	25,955.00	42.3%
168010	Facilities Management	-	-	-	-	0.0%
168020	Project Management	1,104.00	7,696.50	20,000.00	12,303.50	38.5%
168030	Property Management	3,851.66	23,109.97	45,020.00	21,910.03	51.3%
168040	Seasonal Help	3,037.50	3,037.50	7,200.00	4,162.50	42.2%
168100	Engineering	-	-	7,000.00	7,000.00	0.0%
	Total General and Administrative	19,759.81	123,962.00	233,031.00	109,069.00	53.2%
	Physical Facilities					
171100	Community Center/Gatehouse	439.66	1,400.33	7,000.00	5,599.67	20.0%
171200	Equestrian Facility	-	-	3,000.00	3,000.00	0.0%
171300	Ground Lease	-	-	2,500.00	2,500.00	0.0%
171400	Nature Preserve	-	475.00	1,000.00	525.00	47.5%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	-	325.99	1,500.00	1,174.01	21.7%
171900	Utilities	2,473.33	10,340.41	23,000.00	12,659.59	45.0%
	Total Physical Facilities	2,912.99	12,541.73	39,000.00	26,458.27	32.2%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 7 Months Ending,
July 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Aquatic Facilities					
172200	Community Pool	3,067.66	7,555.59	19,500.00	11,944.41	38.7%
172300	Floating Docks	-	-	5,000.00	5,000.00	0.0%
172400	Lake Christina/Fish Stocking	-	-	9,500.00	9,500.00	0.0%
172500	Marina	-	-	500.00	500.00	0.0%
154600	Reservoir Lease Rev.	-	(38,633.40)	(38,520.00)	113.40	100.3%
168400	Reservoir Lease	-	42,926.00	42,800.00	(126.00)	100.3%
172700	Pool and tile repair	-	9,996.32	7,800.00	(2,196.32)	128.2%
172800	Fish Habitat Enhancement	-	-	2,000.00	2,000.00	0.0%
	Total Aquatic Facilities	3,067.66	21,844.51	48,580.00	26,735.49	45.0%
	Amenities					
173600	Reservoir/Marina	-	312.50	1,000.00	687.50	0.0%
173700	Signage	-	-	500.00	500.00	0.0%
	Total Amenities	-	312.50	1,500.00	1,187.50	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	3,825.67	9,076.21	18,500.00	9,423.79	49.1%
174810	Supplemental Mowing	-	-	5,000.00	5,000.00	0.0%
174900	Mosquito Control	1,775.00	5,325.00	10,000.00	4,675.00	53.3%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	-	4,117.50	24,000.00	19,882.50	17.2%
175400	Weed and Insect Control	1,149.94	4,539.94	14,000.00	9,460.06	32.4%
175500	Tree Maintenance	2,970.00	2,970.00	9,500.00	6,530.00	31.3%
	Total Parks and Open Space	9,720.61	26,028.65	84,000.00	57,971.35	31.0%
	Roads, Trails and Ditches					
176100	Footbridges	-	-	250.00	250.00	0.0%
176200	Riding/Walking Trails	-	-	500.00	500.00	0.0%
176210	Nature Trail at Lake Christina	-	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	2,425.00	8,000.00	5,575.00	30.3%
	Total Roads, Trails and Ditches	-	2,425.00	14,250.00	11,825.00	17.0%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	408.79	2,620.94	5,000.00	2,379.06	52.4%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	643.03	6,187.93	3,000.00	(3,187.93)	206.3%
	Total O&M - Other Expenses	1,051.82	8,808.87	10,500.00	1,691.13	83.9%
	Infrastructure/Amenities					
177200	Signage	-	-	200.00	200.00	0.0%
	Total Infrastructure/Amenities	-	-	200.00	200.00	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund
For the 7 Months Ending,
July 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	12,932.00	12,932.00	0.0%
169000	Capital Repl. and Res.	-	4,270.00	-	(4,270.00)	0.0%
169100	Discretionary Funds	-	1,117.39	-	(1,117.39)	0.0%
	Total Expenditures	36,512.89	201,310.65	443,993.00	240,991.22	45.3%
	Revenue in Excess of Expenditures	(34,674.06)	245,058.27	38.00	(243,329.14)	644890.2%
150100	Beginning Fund Balance	-	477,770.02	-	(477,770.02)	0.0%
	Ending Funding Balance	(34,674.06)	722,828.29	38.00	(721,099.16)	1902179.7%

BEEBE DRAW FARMS AUTHORITY
Infrastructure Fund
For the 7 Months Ending,
July 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	592.72	4,159.32	4,000.00	(159.32)	104.0%
357000	Water Tap Fees	-	10,000.00	30,000.00	20,000.00	33.3%
359610	Transfer from Dist. No. 1	-	101,163.83	146,771.00	45,607.17	68.9%
359620	Transfer from Dist. No. 2	-	804,849.45	894,399.00	89,549.55	90.0%
	Total Revenue	592.72	920,172.60	1,075,170.00	154,997.40	85.6%
	General and Administrative					
376800	Infrastructure	258,154.21	1,013,760.23	1,080,000.00	66,239.77	93.9%
377000	Engineering/Planning	12,944.81	75,706.34	100,000.00	24,293.66	75.7%
377200	Street Signage	-	3,738.00	6,000.00	2,262.00	62.3%
379500	Contingency	-	-	4,410,713.00	4,410,713.00	0.0%
	Total Expenditures	271,099.02	1,093,204.57	5,596,713.00	4,503,508.43	19.5%
	Revenue in Excess of Expenditures	(270,506.30)	(173,031.97)	(4,521,543.00)	(4,348,511.03)	3.8%
350100	Beginning Fund Balance	-	4,677,666.06	4,521,542.00	(156,124.06)	103.5%
	Ending Funding Balance	(270,506.30)	4,504,634.09	(1.00)	(4,504,635.09)	-450463409.0%

BEEBE DRAW FARMS AUTHORITY
Amenities Fund
For the 7 Months Ending,
July 31, 2014

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	164.48	1,047.14	1,200.00	152.86	87.3%
459610	Transfer from Dist. No. 1	-	25,290.96	36,693.00	11,402.04	68.9%
459620	Transfer from Dist. No. 2	-	201,212.36	223,600.00	22,387.64	90.0%
	Total Revenue	164.48	227,550.46	261,493.00	33,942.54	87.0%
	General and Administrative					
472110	Community Center - Land	-	60,557.53	-	(60,557.53)	0.0%
472120	Community Center - Legal	-	16,006.00	-	(16,006.00)	0.0%
472130	Community Center - Architecture	-	-	15,000.00	15,000.00	0.0%
473510	Mntc Facility - Land	-	-	15,000.00	15,000.00	0.0%
473520	Mntc Facility - Legal	353.00	353.00	15,000.00	14,647.00	2.4%
473530	Mntc Facility - Engineering	-	-	-	-	0.0%
473540	Mntc Facility - Architecture	-	2,772.00	5,000.00	2,228.00	55.4%
474000	Planned Amenitites	-	-	1,223,756.00	1,223,756.00	0.0%
479000	Transfer to the O&M Fund	-	-	30,000.00	30,000.00	0.0%
	Total Expenditures	353.00	79,688.53	1,303,756.00	1,224,067.47	6.1%
	Revenue in Excess of Expenditures	(188.52)	147,861.93	(1,042,263.00)	(1,190,124.93)	-14.2%
450100	Beginning Fund Balance	-	1,187,517.94	1,042,264.00	(145,253.94)	113.9%
	Ending Funding Balance	(188.52)	1,335,379.87	1.00	(1,335,378.87)	133537987.0%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
July 31, 2014

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund	O&M Fund	Total
Beginning Balances - 2013	204,001.00	43,769.02	230,000.00	-	477,770.02
Accruals - 2014					
Annual accrual of $45,897	-	-	-	-	-
Annual accrual of $20,796	-	-	-	-	-
Additional O&M Funding per 4-17-13 motion of the Board	-	-	-		
Expenses - 2014					
2014 Expenses through May	(4,270.00)	(1,117.39)	-	(195,923.26)	(201,310.65)
	-	-	-		
Revenues - 2014					
2014 Revenue through May	-	-	-	446,368.92	446,368.92
Ending Balances - 2014	199,731.00	42,651.63	230,000.00	250,445.66	722,828.29