



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2016**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through August 31, 2015 and 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 15,322,239	\$ 11,568,737	\$ (3,753,502)	(24.50)%
\$2 - \$5 Million	\$ 46,697,423	\$ 50,226,916	\$ 3,529,493	7.56%
\$5 - \$13+ Million	\$ 82,784,696	\$ 84,001,879	\$ 1,217,183	1.47%
Total	<u>\$ 144,804,358</u>	<u>\$ 145,797,532</u>	<u>\$ 993,174</u>	<u>0.69%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 133,306	\$ 133,922	\$ 616	0.46%
\$2 - \$5 Million	\$ 673,948	\$ 664,538	\$ (9,410)	(1.40)%
\$5 - \$13+ Million	\$ 8,963,357	\$ 9,200,129	\$ 236,772	2.64%
Total	<u>\$ 9,770,611</u>	<u>\$ 9,998,589</u>	<u>\$ 227,978</u>	<u>2.33%</u>

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	16	14	(2)
\$2 - \$5 Million	14	16	2
\$5 - \$13+ Million	5	5	0
Total	<u>35</u>	<u>35</u>	<u>0</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWO MONTHS ENDED AUGUST 31, 2016 AND 2015
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 9,998,589	\$ 9,998,589	\$ 0	\$ 9,770,616	\$ 9,770,616
License and Application Fees	0	118,556	118,556	0	113,717	113,717
Background Investigations	0	62,735	62,735	0	47,393	47,393
Fines	0	1,465	1,465	0	260	260
Interest Income	21,160	119,806	140,966	1,822	158,550	160,372
Other Revenue	0	5,419	5,419	0	15	15
TOTAL REVENUES	21,160	10,306,570	10,327,730	1,822	10,090,551	10,092,373
EXPENDITURES:						
Salaries and Benefits	0	1,327,494	1,327,494	0	1,306,500	1,306,500
Annual and Sick Leave Payouts	0	0	0	0	12,296	12,296
Professional Services	0	19,496	19,496	0	20,834	20,834
Travel	0	9,107	9,107	0	6,871	6,871
Automobiles	0	26,523	26,523	0	28,791	28,791
Printing	0	4,599	4,599	0	4,858	4,858
Police Supplies	0	10,605	10,605	0	3,088	3,088
Computer Services & Name Searches	0	12,728	12,728	0	14,100	14,100
Materials, Supplies, and Services	0	38,313	38,313	0	44,091	44,091
Postage	0	958	958	0	1,040	1,040
Telephone	0	8,084	8,084	0	9,356	9,356
Utilities	0	3,857	3,857	0	3,162	3,162
Other Operating Expenditures	0	8,618	8,618	0	6,678	6,678
Leased Space	0	51,463	51,463	0	50,433	50,433
Capital Outlay	0	0	0	0	65,663	65,663
EXPENDITURES - SUBTOTAL	0	1,521,845	1,521,845	0	1,577,761	1,577,761
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	144,140	144,140	0	153,274	153,274
Division of Fire Prevention and Control	0	31,000	31,000	0	35,152	35,152
Colorado State Patrol	0	516,023	516,023	0	502,014	502,014
State Auditors	0	9,440	9,440	0	9,400	9,400
Indirect Costs - Department of Revenue	0	158,009	158,009	0	108,570	108,570
Colorado Department of Local Affairs	0	41,188	41,188	0	27,565	27,565
Colorado Department of Law	0	30,582	30,582	0	30,339	30,339
OIT Purchased Services	0	73,904	73,904	0	68,353	68,353
TOTAL STATE AGENCY SERVICES	0	1,004,286	1,004,286	0	934,667	934,667
Background Expenditures	0	16,186	16,186	0	7,737	7,737
TOTAL EXPENDITURES	0	2,542,317	2,542,317	0	2,520,165	2,520,165
Excess of Revenues Over Expenditures	21,160	7,764,253	7,785,413	1,822	7,570,386	7,572,208
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. AUGUST 31, 2016 & 2015	\$ 21,160	\$ 10,173,910	\$ 10,195,070	\$ 1,822	\$ 10,144,145	\$ 10,145,967

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TWO MONTHS ENDED AUGUST 31, 2016
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 9,998,589	\$ (106,845,257)	8.56%
License and Application Fees	639,213	0	639,213	118,556	(520,657)	18.55%
Background Investigations	253,768	0	253,768	62,735	(191,033)	24.72%
Fines and Fees	0	0	0	1,465	1,465	100.00%
Interest Revenue	419,107	0	419,107	119,806	(299,301)	28.59%
Other Revenue	0	0	0	5,419	5,419	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	10,306,570	(107,849,364)	8.72%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	1,344,356	(7,069,564)	15.98%
Operating Expenditures	587,134	0	587,134	70,671	(516,463)	12.04%
Workers Compensation	72,442	0	72,442	12,074	(60,368)	16.67%
Risk Management	22,522	0	22,522	3,754	(18,768)	16.67%
Licensure Activities	181,497	0	181,497	13,746	(167,751)	7.57%
Leased Space	308,777	0	308,777	51,463	(257,314)	16.67%
Vehicle Lease Payments - Fixed	76,175	0	76,175	12,026	(64,149)	15.79%
Vehicle Lease Payments - Variable	90,704	0	90,704	14,497	(76,207)	15.98%
Utilities	25,465	0	25,465	3,857	(21,608)	15.15%
CORE Operations	29,047	0	29,047	4,841	(24,206)	16.67%
Payments to Office of Information Technology	443,438	0	443,438	73,904	(369,534)	16.67%
Legal Services	181,916	0	181,916	30,582	(151,334)	16.81%
Indirect Costs - Department of Revenue	948,052	0	948,052	158,009	(790,043)	16.67%
State Agency Services	4,821,664	0	4,821,664	732,351	(4,089,313)	15.19%
Division Expenditures	16,202,753	0	16,202,753	2,526,131	(13,676,622)	15.59%
Background Expenditures	263,964	0	263,964	16,186	(247,778)	6.13%
TOTAL EXPENDITURES	16,466,717	0	16,466,717	2,542,317	(13,924,400)	15.44%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,689,217	\$ 7,764,253	\$ (93,924,964)	7.64%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through August 31, 2016 is 16.7%.

** Represents original information given to the Commission in April and May of 2016