

# Management Report

Town of Blue

For the period ended April 30, 2019



Prepared by

**Shawver & Way CPAs, LLC**

Prepared on

**May 13, 2019**

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# Statement of Financial Position

As of April 30, 2019

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10010 Operating - Alpine Bank	982,553.88
10050 Petty Cash	250.00
10100 Credit Card - Alpine	1,148.16
10110 Reserve1 - Alpine Bank	231,236.76
10120 Reserve2 - Alpine Bank	302,397.44
10130 CD's - Millennium Bank	308,720.19
10140 Conservation Trust-Alpine Bank	86,050.59
10150 FirstBank - Reserves	100,001.00
10160 Colorado Trust	1,082.73
10170 CSAFE	100.00
10410 Illiquid Trust Funds	1,187.42
<b>Total Bank Accounts</b>	<b>2,014,728.17</b>
<b>Accounts Receivable</b>	
1100 AR	
11000 Franchise Fee	3,889.55
11005 Sales Tax	23,393.96
11010 Lodging Tax	7,107.45
<b>Total 1100 AR</b>	<b>34,390.96</b>
<b>Total Accounts Receivable</b>	<b>34,390.96</b>
<b>Other Current Assets</b>	
10420 Cash with the County Treasurer	2,739.30
10430 Property Taxes Receivable	568,363.55
<b>Total Other Current Assets</b>	<b>571,102.85</b>
<b>Total Current Assets</b>	<b>2,620,221.98</b>
<b>TOTAL ASSETS</b>	<b>\$2,620,221.98</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
20050 Payroll Liabilities	27,956.28
Cebt	-3,926.09
CO Income Tax	864.00
<b>Total 20050 Payroll Liabilities</b>	<b>24,894.19</b>
20300 Deferred Revenue - Property Tax	568,363.55
Direct Deposit Payable	-0.01
<b>Total Other Current Liabilities</b>	<b>593,257.73</b>
<b>Total Current Liabilities</b>	<b>593,257.73</b>
<b>Total Liabilities</b>	<b>593,257.73</b>

	<b>Total</b>
<b>Equity</b>	
30010 Invested in Capital Assets, Net	2,137,720.32
30020 Fund Balance - Amendment 1	46,804.00
30030 Fund Balance - Conservation Trs	54,434.00
30100 General Fund Balance	-1,246,632.04
30310 Reserves-Land Acquisition	300,000.00
30320 Reserves-Road Improvements	400,000.00
30330 Reserves-Town Hall Renovations	100,000.00
Net Revenue	234,637.97
<b>Total Equity</b>	<b>2,026,964.25</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,620,221.98</b>

# Monthly:A/P Aging Summary

As of May 13, 2019

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Airport Road Carwash	48.45					48.45
All Copy Products, Inc		1,050.00				1,050.00
Alpine Bank	2,299.15					2,299.15
Beetle Kill Tree Guys Inc	3,850.00					3,850.00
Breckenridge Building Center	398.69					398.69
CEBT	2,501.20					2,501.20
Colorado Mountain News Media	275.00					275.00
John DeBee*	98.60					98.60
Muller Engineering Co	3,349.95					3,349.95
Nicoletti-Flater Associates	225.00					225.00
Shawver & Way CPAs LLC	550.00					550.00
Widner Juran LLP	842.00					842.00
<b>TOTAL</b>	<b>\$14,438.04</b>	<b>\$1,050.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15,488.04</b>

## NOTE

"No Assurance Provided"

# Monthly:Statement of Activity Prior Year

April 2019

	Apr 2019	Apr 2018 (PY)	Change	% Change	Total Jan - Apr, 2019 (YTD)
<b>REVENUE</b>					
40000 Tax Revenue					
40010 General Property Tax	34,901.43	35,809.87	-908.44	-2.54 %	264,239.90
40020 Delinquent Taxes		51.15	-51.15	-100.00 %	105.13
40030 Lodging Tax	25,846.72	30,152.93	-4,306.21	-14.28 %	89,738.40
40040 Specific Ownership Tax	2,042.99	2,403.07	-360.08	-14.98 %	9,396.67
40050 Motor Vehicle License Fees	799.32	205.50	593.82	288.96 %	2,604.16
40060 Sales Tax	30,815.58	24,507.64	6,307.94	25.74 %	127,403.26
40070 Cigarette Tax	32.92	29.33	3.59	12.24 %	133.07
40080 Highway User's Tax	2,910.83	2,921.25	-10.42	-0.36 %	12,414.56
40090 Road & Bridge	7,328.32	6,853.26	475.06	6.93 %	8,402.07
<b>Total 40000 Tax Revenue</b>	<b>104,678.11</b>	<b>102,934.00</b>	<b>1,744.11</b>	<b>1.69 %</b>	<b>514,437.22</b>
41000 Building Department					
41010 Building Inspection Dept	1,871.40	24,724.75	-22,853.35	-92.43 %	6,689.40
41020 Architectural Review Fees	100.00	100.00	0.00	0.00 %	600.00
<b>Total 41000 Building Department</b>	<b>1,971.40</b>	<b>24,824.75</b>	<b>-22,853.35</b>	<b>-92.06 %</b>	<b>7,289.40</b>
42000 Municipal Court Revenue					
42010 Municipal Court Fines	2,075.00	2,155.00	-80.00	-3.71 %	8,069.20
42020 Code Enforcement Surcharge	220.00	224.00	-4.00	-1.79 %	800.00
42030 Marshal Office Revenue					2.00
<b>Total 42000 Municipal Court Revenue</b>	<b>2,295.00</b>	<b>2,379.00</b>	<b>-84.00</b>	<b>-3.53 %</b>	<b>8,871.20</b>
43000 Tarn Revenue					
43010 Boat Permits	100.00	20.00	80.00	400.00 %	100.00
<b>Total 43000 Tarn Revenue</b>	<b>100.00</b>	<b>20.00</b>	<b>80.00</b>	<b>400.00 %</b>	<b>100.00</b>
44000 Other Income					
44010 Conservation Trust Fund					3,421.27
44020 Interest on Investments	10.14	6.48	3.66	56.48 %	32.39
44025 Interest on Taxes	7.70	2.57	5.13	199.61 %	7.70
44030 Natural Gas Franchise	6,067.09	5,768.45	298.64	5.18 %	27,792.38

	Apr 2019	Apr 2018 (PY)	Change	% Change	Total Jan - Apr, 2019 (YTD)
44040 Forestry Income					25,866.00
44055 CDOT Marshal Grants					2,800.00
44070 Credit Card Fees	59.26	61.39	-2.13	-3.47 %	223.60
44080 Lodging Tax Registration	937.50	1,075.00	-137.50	-12.79 %	7,267.75
44090 Business Licenses	250.00	550.00	-300.00	-54.55 %	2,475.00
44100 Admin Miscellaneous Income		825.00	-825.00	-100.00 %	3,460.12
<b>Total 44000 Other Income</b>	<b>7,331.69</b>	<b>8,288.89</b>	<b>-957.20</b>	<b>-11.55 %</b>	<b>73,346.21</b>
<b>Total Revenue</b>	<b>116,376.20</b>	<b>138,446.64</b>	<b>-22,070.44</b>	<b>-15.94 %</b>	<b>604,044.03</b>
<b>GROSS PROFIT</b>	<b>116,376.20</b>	<b>138,446.64</b>	<b>-22,070.44</b>	<b>-15.94 %</b>	<b>604,044.03</b>
<b>EXPENDITURES</b>					
71000 Personnel					
71010 Salaries - Elected Officials	1,100.00	1,150.00	-50.00	-4.35 %	4,250.00
71020 Salary - Town Administrator	5,653.84	5,384.62	269.22	5.00 %	30,298.70
71030 Salary - Town Clerk	2,960.00	683.25	2,276.75	333.22 %	10,160.00
71040 Payroll Taxes - All Employees	1,951.32	1,619.81	331.51	20.47 %	8,640.53
71060 Workman's Comp Insurance	648.00		648.00		2,414.00
71070 Health Insurance	1,660.80	2,356.20	-695.40	-29.51 %	7,473.60
71080 Town Attorney	1,385.55	960.18	425.37	44.30 %	3,757.55
71090 Accountant	313.75	400.00	-86.25	-21.56 %	2,006.25
<b>Total 71000 Personnel</b>	<b>15,673.26</b>	<b>12,554.06</b>	<b>3,119.20</b>	<b>24.85 %</b>	<b>69,000.63</b>
72000 Administration					
72010 Office Supplies	65.22	738.41	-673.19	-91.17 %	868.80
72020 Telephone	658.24	594.81	63.43	10.66 %	2,584.35
72030 Postage and Delivery					3.00
72040 Printing & Publishing	220.00	306.61	-86.61	-28.25 %	1,766.96
72050 Meetings and Events	129.97	769.09	-639.12	-83.10 %	1,417.41
72060 Training & Travel	42.00	29.97	12.03	40.14 %	1,342.00
72070 Sales & Lodging Tax Admin					538.46
72090 Equipment Repairs & Lease	1,000.00	52.84	947.16	1,792.51 %	2,432.79
72100 Technology		7,358.32	-7,358.32	-100.00 %	17,965.72
72105 Community Engagement/Marketing					607.50

	Apr 2019	Apr 2018 (PY)	Change	% Change	Jan - Apr, 2019 (YTD)	Total
72106 Community Fund						3,500.00
72110 Insurance						16,556.20
72120 Codifying						614.40
72130 Elections		3,043.39	-3,043.39	-100.00 %		
72140 Cnty Treasurer's Fees	698.11	717.27	-19.16	-2.67 %		5,287.14
72150 NWC of Govt						959.00
72170 CAST						630.00
72180 Credit Card Charges	55.29	56.05	-0.76	-1.36 %		195.34
72195 Charitable Contributions						2,000.00
<b>Total 72000 Administration</b>	<b>2,868.83</b>	<b>13,666.76</b>	<b>-10,797.93</b>	<b>-79.01 %</b>		<b>59,269.07</b>
73000 Town Hall Expense						
73010 Utilities	1,184.82	1,051.63	133.19	12.67 %		4,103.76
73020 Trash	117.00		117.00			309.00
73030 Supplies	223.77	21.78	201.99	927.41 %		792.39
73060 Repairs & Maintenance	74.46		74.46			710.36
<b>Total 73000 Town Hall Expense</b>	<b>1,600.05</b>	<b>1,073.41</b>	<b>526.64</b>	<b>49.06 %</b>		<b>5,915.51</b>
74000 Planning & Zoning						
74010 P&Z Commission Salaries	650.00	800.00	-150.00	-18.75 %		2,600.00
<b>Total 74000 Planning &amp; Zoning</b>	<b>650.00</b>	<b>800.00</b>	<b>-150.00</b>	<b>-18.75 %</b>		<b>2,600.00</b>
75000 Municipal Court						
75010 Municipal Judge	541.67	541.67	0.00	0.00 %		2,166.68
75020 Prosecutor	800.00	800.00	0.00	0.00 %		3,200.00
75040 Court Administration	81.79	173.30	-91.51	-52.80 %		251.19
<b>Total 75000 Municipal Court</b>	<b>1,423.46</b>	<b>1,514.97</b>	<b>-91.51</b>	<b>-6.04 %</b>		<b>5,617.87</b>
76000 Public Safety						
76010 Salary - Marshal	9,652.80	8,270.40	1,382.40	16.72 %		42,935.60
76030 Breckenridge PD		489.23	-489.23	-100.00 %		1,021.61
76040 Supplies - Marshall		109.49	-109.49	-100.00 %		
76050 Auto Repair & Maintenance	1,108.85	40.00	1,068.85	2,672.13 %		3,947.06
76060 Animal Shelter	500.00	2,000.00	-1,500.00	-75.00 %		500.00
76070 Communication						3,558.50



	Apr 2019	Apr 2018 (PY)	Change	% Change	Total Jan - Apr, 2019 (YTD)
76075 Survivor Support					1,000.00
76080 HASMAT		1,885.68	-1,885.68	-100.00 %	1,885.68
76090 Radar Recertification	80.00		80.00		80.00
76110 Professional Services					60.00
<b>Total 76000 Public Safety</b>	<b>11,341.65</b>	<b>12,794.80</b>	<b>-1,453.15</b>	<b>-11.36 %</b>	<b>54,988.45</b>
77000 Public Works					
77010 Building Inspector	4,384.62	4,153.60	231.02	5.56 %	19,461.57
77015 Electrical Inspector	975.00	422.50	552.50	130.77 %	2,892.50
77020 Street Lights Utilities	128.41	133.01	-4.60	-3.46 %	567.00
77030 Snow Removal	31,473.37	30,556.67	916.70	3.00 %	131,492.76
77040 Street Maintenance	1,450.00	332.68	1,117.32	335.85 %	1,450.00
77060 Signs	11,015.00		11,015.00		11,015.00
77070 Tarn Improvements	670.00		670.00		670.00
77090 Wildfire Grant Expenses					2,630.00
77095 High Country Conservation Grant					50.00
<b>Total 77000 Public Works</b>	<b>50,096.40</b>	<b>35,598.46</b>	<b>14,497.94</b>	<b>40.73 %</b>	<b>170,228.83</b>
79000 Capital Improvements					
79021 Cisterns Engineering		1,760.00	-1,760.00	-100.00 %	
79050 Engineering Capital Planning		6,454.09	-6,454.09	-100.00 %	1,785.70
<b>Total 79000 Capital Improvements</b>		<b>8,214.09</b>	<b>-8,214.09</b>	<b>-100.00 %</b>	<b>1,785.70</b>
<b>Total Expenditures</b>	<b>83,653.65</b>	<b>86,216.55</b>	<b>-2,562.90</b>	<b>-2.97 %</b>	<b>369,406.06</b>
<b>NET OPERATING REVENUE</b>	<b>32,722.55</b>	<b>52,230.09</b>	<b>-19,507.54</b>	<b>-37.35 %</b>	<b>234,637.97</b>
<b>NET REVENUE</b>	<b>\$32,722.55</b>	<b>\$52,230.09</b>	<b>\$ -19,507.54</b>	<b>-37.35 %</b>	<b>\$234,637.97</b>

## NOTE

"No Assurance Provided"





# Monthly:Capital Expenditures

April 2019

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This report contains no data for your specified date range.