

PRESS RELEASE

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STATE LABOR DEPARTMENT RELEASES ANALYSIS OF THIRD QUARTER 2013 ECONOMIC DATA

Job growth in 3rd Quarter 2013 stronger than previously estimated

(DENVER) – Today, the Colorado Department of Labor and Employment released an analysis of expected revisions to the monthly nonfarm payroll jobs estimates based on third quarter 2013 Quarterly Census of Employment and Wages (QCEW) results.

September 2013 total nonfarm payroll jobs estimates, produced by the Bureau of Labor Statistics and the Colorado Department of Labor and Employment, are expected to be revised up by about 17,100 or seven tenths of a percentage point. July and August 2013 estimates are expected to be revised up by about two tenths of a percentage point and six tenths of a percentage point, respectively.

This analysis is based on employer reports filed with the Department of Labor and Employment, which include a count of workers at each business establishment in Colorado and are available through the QCEW program.

Other key findings of the analysis include:

- Industry sectors expected to undergo the greatest upward revisions to payroll jobs estimates in the 3rd quarter include trade, transportation and utilities, financial activities, and construction. Jobs in manufacturing, other services, information, mining and logging, and professional and business services may also be revised up.
- The industry sectors expected to undergo a downward revision to payroll jobs estimates in the 3rd quarter are government, leisure and hospitality, and education and health services.
- The area expected to undergo the greatest upward revision to payroll jobs estimates in the 3rd quarter is the Denver Metropolitan Statistical Area. Estimates for Greeley, Colorado Springs and Fort Collins may also be revised up.
- Payroll jobs estimates for the Boulder and Grand Junction Metropolitan Statistical Areas may be revised down.

A complete overview of the expected revisions to Colorado nonfarm payroll jobs is available in the attached pdf document.

Expected Revisions to Colorado Nonfarm Payroll Jobs based on fourth quarter 2013 QCEW data will be released on Wednesday, May 28, 2014.

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