

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR PHILLIPS COUNTY, COLORADO, FOR THE ENSUING YEAR OF 2018.

WHEREAS, the Board of County Commissioners of Phillips County has appointed Randy Schafer to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Randy Schafer has submitted a final proposed budget to the governing body on December 19, 2017 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 20, 2017, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues so that the budget remains in balance, as is required by law;

WHEREAS, a separate time was set aside during said hearing for the discussion of the expenditure of Highway Users Tax Funds which the county received from the State of Colorado;

NOW, THEREFORE, BE IT RESOLVED BY the Board of County Commissioners of Phillips County, Colorado:

Section I. That estimated expenditures for each fund are as follows:

A. GENERAL FUND	\$3,497,858
B. ROAD AND BRIDGE FUND	\$2,115,221
C. ROAD AND BRIDGE CAPITAL FUND	\$73,250
D. PUBLIC WELFARE FUND	\$1,008,767
E. CONTINGENCY FUND	\$170,101
F. AMBULANCE FUND (Not county fund)	\$78,059
G. CONSERVATION TRUST FUND	\$77,306
H. CAPITAL EXPENDITURE FUND	\$478,800
I. UNEMPLOYMENT FUND (Trust fund)	\$51,771
J. JR. LIVESTOCK SALE FUND (Not county funds)	\$165,000
K. E911 (Not county funds)	\$139,530
L. ECONOMIC DEVELOPMENT	\$60,013
M. FAIRGROUNDS PAVILION PROJECT	\$2,100,271
N. COUNTY FAIR	\$92,400

Section 2. That estimated revenues for each fund are as follows:

A. GENERAL FUND

Unappropriated Fund Balance	\$685,061
Sources other than General Property Taxes	\$1,029,537
General Property Tax	<u>\$1,988,979</u>
TOTAL	\$3,703,577

B. ROAD & BRIDGE FUND

Unappropriated Fund Balance	\$724,898
Sources other than General Property Taxes	\$1,492,967
General Property Tax	<u>\$392,232</u>
TOTAL	\$2,610,097

C. Road & Bridge Capital Expenditure Fund

Unappropriated Fund Balance	\$73,250
Sources other than General Property Taxes	\$0
General Property Tax	<u>\$0</u>
TOTAL	\$73,250

D. PUBLIC WELFARE FUND

Unappropriated Fund Balance	\$301,149
Sources other than General Property Taxes	\$811,008
General Property Tax	<u>\$162,362</u>
TOTAL	\$1,274,519

E. CONTINGENCY FUND

Unappropriated Fund Balance	\$169,351
Sources other than General Property Taxes	\$750
General Property Tax	<u>\$0</u>
TOTAL	\$170,101

F. AMBULANCE REPLACEMENT FUND

Unappropriated Fund Balance	\$61,927
Sources other than General Property Taxes	\$16,150
General Property Tax	<u>\$0</u>
TOTAL	\$78,077

G. CONSERVATION TRUST FUND

Unappropriated Fund Balance	\$67,381
Sources other than General Property Taxes	\$9,925
General Property Tax	<u>\$0</u>
TOTAL	\$77,306

H. CAPITAL EXPENDITURE FUND

Unappropriated Fund Balance	\$289,172
Sources other than General Property Taxes	\$135,300
General Property Tax	<u>\$92,726</u>
TOTAL	\$517,198

I. UNEMPLOYMENT FUND

Unappropriated Fund Balance	\$51,771
Sources other than General Property Taxes	\$0
General Property Tax	<u>\$0</u>
TOTAL	\$51,771

J. JR. LIVESTOCK SALE FUND

Unappropriated Fund Balance	\$6,228
Sources other than General Property Taxes	\$165,000
General Property Tax	<u>\$0</u>
TOTAL	\$171,228

K. E911 FUND

Unappropriated Fund Balance	\$28,383
Sources other than General Property Taxes	\$117,525
General Property Tax	<u>\$0</u>
TOTAL	\$145,908

L. ECONOMIC DEVELOPMENT

Unappropriated Fund Balance	\$12,303
Sources other than General Property Taxes	\$65,000
General Property Tax	<u>\$0</u>
TOTAL	\$77,303

M. Pavilion & Education Center

Unappropriated Fund Balance	\$562,771
Sources other than General Property Taxes	\$1,537,500
General Property Tax	<u>\$0</u>
TOTAL	\$2,100,271

N. COUNTY FAIR

Unappropriated Fund Balance	\$33,748
Sources other than General Property Taxes	\$82,700
General Property Tax	<u>\$0</u>
TOTAL	\$116,448

Section 3. That the budget as submitted, amended, and herein above summarized by fund, hereby is approved and adopted as the budget of Phillips County, Colorado for the year stated above.


Section 4. That the budget hereby approved and adopted shall be signed by the Board of County Commissioners and made a part of the public records of the County.

ADOPTED this 19th day of December 2017.


K Joe Kinnie


Harlan Stern


Donald J Lock

ATTEST: 
Beth Zilla, County Clerk: