

**Table 9. Federal AGI and Taxes, Returns of Residents 65 and Older
2007 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Number of Returns	Federal AGI	Colorado Gross Tax	Colorado Net Tax	Federal Taxes
Negative Income	5,181	(\$519,691)	\$5	\$58	\$1,464
\$ 0 to \$ 5,000	14,838	30,111	53	53	704
\$ 5,001 to \$ 10,000	15,983	122,557	75	79	1,379
\$ 10,001 to \$ 15,000	21,591	270,688	433	432	4,317
\$ 15,001 to \$ 20,000	20,627	359,286	1,062	1,057	8,791
\$ 20,001 to \$ 25,000	16,553	371,011	1,488	1,483	12,880
\$ 25,001 to \$ 35,000	27,149	809,226	4,265	4,247	41,094
\$ 35,001 to \$ 50,000	32,526	1,375,199	11,383	11,330	99,300
\$ 50,001 to \$ 75,000	44,098	2,728,072	37,455	37,282	258,804
\$ 75,001 to \$ 100,000	28,332	2,441,857	46,357	46,172	263,356
\$ 100,000 to \$ 250,000	35,585	5,104,314	142,957	142,236	728,239
\$ 250,000 and Over	8,837	7,567,841	292,889	290,424	1,468,183
Subtotal	271,301	\$20,660,470	\$538,422	\$534,852	\$2,888,510
Returns with zero exemptions	403	\$4,052	\$68	\$68	\$411
Total	271,704	\$20,664,522	\$538,490	\$534,920	\$2,888,921

B. Percentage Distribution by Income Class (excludes returns with zero exemptions)

Adjusted Gross Income Classes	Number of Returns	Federal AGI	Colorado Gross Tax	Colorado Net Tax	Federal Taxes
Negative Income	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	5.6	0.1	0.0	0.0	0.0
\$ 5,001 to \$ 10,000	6.0	0.6	0.0	0.0	0.0
\$ 10,001 to \$ 15,000	8.1	1.3	0.1	0.1	0.1
\$ 15,001 to \$ 20,000	7.8	1.7	0.2	0.2	0.3
\$ 20,001 to \$ 25,000	6.2	1.8	0.3	0.3	0.4
\$ 25,001 to \$ 35,000	10.2	3.8	0.8	0.8	1.4
\$ 35,001 to \$ 50,000	12.2	6.5	2.1	2.1	3.4
\$ 50,001 to \$ 75,000	16.6	12.9	7.0	7.0	9.0
\$ 75,001 to \$ 100,000	10.6	11.5	8.6	8.6	9.1
\$ 100,000 to \$ 250,000	13.4	24.1	26.6	26.6	25.2
\$ 250,000 and Over	3.3	35.7	54.4	54.3	50.9
Total	100.0	100.0	100.0	100.0	100.0

C. Average per Return (excludes returns with zero exemptions)

Adjusted Gross Income Classes	Federal AGI	Colorado Gross Tax	Colorado Net Tax	Federal Taxes
Negative Income	(\$100,307)	\$1	\$11	\$283
\$ 0 to \$ 5,000	2,029	4	4	47
\$ 5,001 to \$ 10,000	7,668	5	5	86
\$ 10,001 to \$ 15,000	12,537	20	20	200
\$ 15,001 to \$ 20,000	17,418	51	51	426
\$ 20,001 to \$ 25,000	22,413	90	90	778
\$ 25,001 to \$ 35,000	29,807	157	156	1,514
\$ 35,001 to \$ 50,000	42,280	350	348	3,053
\$ 50,001 to \$ 75,000	61,864	849	845	5,869
\$ 75,001 to \$ 100,000	86,187	1,636	1,630	9,295
\$ 100,000 to \$ 250,000	143,440	4,017	3,997	20,465
\$ 250,000 and Over	856,381	33,143	32,865	166,140
Average	\$76,153	\$1,985	\$1,971	\$10,647