

**Table 9. Federal AGI and Taxes, Returns of Residents 65 and Older
2006 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Number of Returns	Federal AGI	Colorado Gross Tax	Colorado Net Tax	Federal Taxes
Negative Income	4,907	(\$396,979)	\$23	\$39	\$1,130
\$ 0 to \$ 5,000	10,278	25,105	29	40	700
\$ 5,001 to \$ 10,000	15,317	118,185	42	38	1,386
\$ 10,001 to \$ 15,000	21,664	271,567	479	467	4,586
\$ 15,001 to \$ 20,000	20,952	365,469	1,100	1,067	9,156
\$ 20,001 to \$ 25,000	16,841	377,094	1,452	1,408	13,414
\$ 25,001 to \$ 35,000	26,986	804,864	4,142	4,017	42,064
\$ 35,001 to \$ 50,000	31,501	1,329,544	10,971	10,577	98,102
\$ 50,001 to \$ 75,000	40,476	2,497,166	33,907	32,581	240,362
\$ 75,001 to \$ 100,000	24,457	2,103,895	40,216	38,423	230,033
\$ 100,000 to \$ 250,000	28,656	4,101,526	115,581	109,550	594,917
\$ 250,000 and Over	7,001	6,163,131	235,271	195,558	1,215,357
Subtotal	249,036	\$17,760,566	\$443,215	\$393,763	\$2,451,207
Returns with zero exemptions	337	\$3,212	\$66	\$65	\$321
Total	249,373	\$17,763,778	\$443,280	\$393,828	\$2,451,528

B. Percentage Distribution by Income Class (excludes returns with zero exemptions)

Adjusted Gross Income Classes	Number of Returns	Federal AGI	Colorado Gross Tax	Colorado Net Tax	Federal Taxes
Negative Income	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	4.2	0.1	0.0	0.0	0.0
\$ 5,001 to \$ 10,000	6.3	0.7	0.0	0.0	0.1
\$ 10,001 to \$ 15,000	8.9	1.5	0.1	0.1	0.2
\$ 15,001 to \$ 20,000	8.6	2.0	0.2	0.3	0.4
\$ 20,001 to \$ 25,000	6.9	2.1	0.3	0.4	0.5
\$ 25,001 to \$ 35,000	11.1	4.4	0.9	1.0	1.7
\$ 35,001 to \$ 50,000	12.9	7.3	2.5	2.7	4.0
\$ 50,001 to \$ 75,000	16.6	13.8	7.7	8.3	9.8
\$ 75,001 to \$ 100,000	10.0	11.6	9.1	9.8	9.4
\$ 100,000 to \$ 250,000	11.7	22.6	26.1	27.8	24.3
\$ 250,000 and Over	2.9	33.9	53.1	49.7	49.6
Total	100.0	100.0	100.0	100.0	100.0

C. Average per Return (excludes returns with zero exemptions)

Adjusted Gross Income Classes	Federal AGI	Colorado Gross Tax	Colorado Net Tax	Federal Taxes
Negative Income	(\$80,901)	\$5	\$8	\$230
\$ 0 to \$ 5,000	2,443	3	4	68
\$ 5,001 to \$ 10,000	7,716	3	2	90
\$ 10,001 to \$ 15,000	12,535	22	22	212
\$ 15,001 to \$ 20,000	17,443	53	51	437
\$ 20,001 to \$ 25,000	22,391	86	84	796
\$ 25,001 to \$ 35,000	29,825	153	149	1,559
\$ 35,001 to \$ 50,000	42,206	348	336	3,114
\$ 50,001 to \$ 75,000	61,695	838	805	5,938
\$ 75,001 to \$ 100,000	86,024	1,644	1,571	9,406
\$ 100,000 to \$ 250,000	143,130	4,033	3,823	20,761
\$ 250,000 and Over	880,321	33,605	27,933	173,598
Average	\$71,317	\$1,780	\$1,581	\$9,843

Area	Age Group	Population Year	Total Number	Male Number	Female Number
State of Colorado	65 to 90+	2004	446937	190234	256703
State of Colorado	0 to 0	2004	69072	35369	33703
Areas Selected: State of Colorado					
Age Groups Selected: 65 to 90+ & 0 to 0					
Population Years Selected: 2004					

Downloaded from: http://www.dola.colorado.gov/demog_webapps/population_age_gender
5/31/2007

348,789
0.78
98,148

