

**Table 9. Federal AGI and Taxes, Returns of Residents 65 and Older
2008 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

| Adjusted Gross Income Classes | Number of Returns | Federal AGI | Colorado Gross Tax | Colorado Net Tax | Federal Taxes |
|-------------------------------|-------------------|---------------------|--------------------|------------------|--------------------|
| Negative Income | 6,598 | (\$919,635) | \$291 | \$359 | \$1,862 |
| \$ 0 to \$ 5,000 | 13,338 | 31,083 | 58 | 58 | 723 |
| \$ 5,000 to \$ 10,000 | 16,936 | 129,838 | 56 | 54 | 1,531 |
| \$ 10,000 to \$ 15,000 | 22,935 | 287,545 | 397 | 387 | 4,011 |
| \$ 15,000 to \$ 20,000 | 21,091 | 367,588 | 942 | 918 | 8,253 |
| \$ 20,000 to \$ 25,000 | 17,355 | 389,203 | 1,348 | 1,309 | 12,168 |
| \$ 25,000 to \$ 35,000 | 28,615 | 852,977 | 3,947 | 3,808 | 40,461 |
| \$ 35,000 to \$ 50,000 | 34,543 | 1,461,516 | 11,404 | 10,958 | 99,668 |
| \$ 50,000 to \$ 75,000 | 46,218 | 2,855,508 | 37,162 | 35,587 | 264,099 |
| \$ 75,000 to \$ 100,000 | 29,710 | 2,561,217 | 46,684 | 44,460 | 267,258 |
| \$ 100,000 to \$ 250,000 | 35,024 | 4,967,417 | 135,301 | 127,692 | 708,559 |
| \$ 250,000 and over | 7,157 | 5,623,848 | 215,577 | 177,522 | 1,154,807 |
| Subtotal | 279,520 | \$18,608,104 | \$453,166 | \$403,112 | \$2,563,398 |
| Returns with zero exemptions | 378 | \$5,778 | \$147 | \$143 | \$819 |
| Total | 279,898 | \$18,613,882 | \$453,313 | \$403,255 | \$2,564,217 |

B. Percentage Distribution by Income Class (excludes returns with zero exemptions)

| Adjusted Gross Income Classes | Number of Returns | Federal AGI | Colorado Gross Tax | Colorado Net Tax | Federal Taxes |
|-------------------------------|-------------------|--------------|--------------------|------------------|---------------|
| Negative Income | N/A | N/A | N/A | N/A | N/A |
| \$ 0 to \$ 5,000 | 4.9 | 0.2 | 0.0 | 0.0 | 0.0 |
| \$ 5,000 to \$ 10,000 | 6.2 | 0.7 | 0.0 | 0.0 | 0.1 |
| \$ 10,000 to \$ 15,000 | 8.4 | 1.5 | 0.1 | 0.1 | 0.2 |
| \$ 15,000 to \$ 20,000 | 7.7 | 1.9 | 0.2 | 0.2 | 0.3 |
| \$ 20,000 to \$ 25,000 | 6.4 | 2.0 | 0.3 | 0.3 | 0.5 |
| \$ 25,000 to \$ 35,000 | 10.5 | 4.4 | 0.9 | 0.9 | 1.6 |
| \$ 35,000 to \$ 50,000 | 12.7 | 7.5 | 2.5 | 2.7 | 3.9 |
| \$ 50,000 to \$ 75,000 | 16.9 | 14.6 | 8.2 | 8.8 | 10.3 |
| \$ 75,000 to \$ 100,000 | 10.9 | 13.1 | 10.3 | 11.0 | 10.4 |
| \$ 100,000 to \$ 250,000 | 12.8 | 25.4 | 29.9 | 31.7 | 27.7 |
| \$ 250,000 and over | 2.6 | 28.8 | 47.6 | 44.1 | 45.1 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

C. Average per Return (excludes returns with zero exemptions)

| Adjusted Gross Income Classes | Federal AGI | Colorado Gross Tax | Colorado Net Tax | Federal Taxes |
|-------------------------------|-----------------|--------------------|------------------|----------------|
| Negative Income | (\$139,381) | \$44 | \$54 | \$282 |
| \$ 0 to \$ 5,000 | 2,330 | 4 | 4 | 54 |
| \$ 5,000 to \$ 10,000 | 7,666 | 3 | 3 | 90 |
| \$ 10,000 to \$ 15,000 | 12,537 | 17 | 17 | 175 |
| \$ 15,000 to \$ 20,000 | 17,429 | 45 | 44 | 391 |
| \$ 20,000 to \$ 25,000 | 22,426 | 78 | 75 | 701 |
| \$ 25,000 to \$ 35,000 | 29,809 | 138 | 133 | 1,414 |
| \$ 35,000 to \$ 50,000 | 42,310 | 330 | 317 | 2,885 |
| \$ 50,000 to \$ 75,000 | 61,783 | 804 | 770 | 5,714 |
| \$ 75,000 to \$ 100,000 | 86,207 | 1,571 | 1,496 | 8,996 |
| \$ 100,000 to \$ 250,000 | 141,829 | 3,863 | 3,646 | 20,231 |
| \$ 250,000 and over | 785,783 | 30,121 | 24,804 | 161,353 |
| Average | \$66,572 | \$1,621 | \$1,442 | \$9,171 |