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## **GAMING INDUSTRY BULLETIN**

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August 14, 1995

The Colorado Limited Gaming Control Commission has the responsibility to approve the sale or acquisition of any type of interest in a retail or operator gaming license. Colorado Gaming Regulation 47.1-420 reads:

No person may sell, lease, purchase, convey, or acquire an interest in a retail licensee or operator licensee or business without the prior approval of the Commission. However, this requirement shall not apply to stock transfer of less than five percent in a public traded corporation.

In addition to prior approval by the Commission, Regulation 47.1-405(2) requires each licensed retailer and operator immediately to notify the Commission of the identity of anyone who obtains an interest in, or the ability to control, the licensee.

Failure to follow these provisions could result in sanctions imposed by the Limited Gaming Control Commission.