

§ 8.430.3.A(2)(b)(iv)(3): DOCUMENTATION REGARDING FINANCING SUPPORT FOR THE PROPOSED FACILITY.

The MCHS-Lakewood project will be fully funded by HCR ManorCare. See Exhibit A for HCR ManorCare's commitment to fund the proposed, post-acute facility.

May 6, 2014

Kathleen S. Snow, M.P.A.
Long Term Care Benefits Policy Specialist
Department of Health Care Policy & Financing
1570 Grant Street
Denver, Colorado 80203

REFERENCE: ManorCare Health Services, LLC
Proposed New 120 Bed Nursing Facility

Dear Ms. Snow:

This letter confirms the commitment of HCR ManorCare, Inc. to provide funding to ManorCare Health Services, LLC to develop the new 120-bed nursing facility in Jefferson County, Colorado to be called ManorCare Health Services – Lakewood. ManorCare Health Services, LLC, the Applicant for this project, is a corporate affiliate of HCR ManorCare, Inc.

I am Vice President and Treasurer of HCR ManorCare, Inc., and am aware of the cash position and other available sources of funds to HCR ManorCare, Inc. and its subsidiary organizations. In this position, I am authorized to represent that HCR ManorCare, Inc. is committed to funding the total project cost required to develop the proposed ManorCare Health Services – Lakewood project including all development, start-up and capital expenses associated with this project. This project will be funded through a combination of cash on hand and internally generated and/or borrowed funds.

For the year ending December 31, 2013, HCR ManorCare, Inc. had cash and cash equivalents of \$141.8 million, which is more than sufficient to fund the proposed project.

Sincerely,
HCR MANORCARE, INC.



Dan Kight
Vice President and Treasurer