

**Table 6. Colorado Returns Classified by Number of Exemptions
2007 Individual Income Tax Returns**

A. Number of Returns

Adjusted Gross Income Classes	Number of Exemptions						Total
	One	Two	Three	Four	Five	Six or More	
Negative Income	12,775	7,070	1,821	1,659	722	329	24,376
\$ 0 to \$ 5,000	60,348	13,540	4,484	1,815	619	221	81,027
\$ 5,001 to \$ 10,000	75,097	21,035	8,546	3,363	1,295	483	109,819
\$ 10,001 to \$ 15,000	78,699	24,922	12,788	5,961	2,435	1,011	125,816
\$ 15,001 to \$ 20,000	78,702	28,895	14,751	7,676	3,362	1,419	134,805
\$ 20,001 to \$ 25,000	73,815	28,509	14,459	9,093	4,234	1,857	131,967
\$ 25,001 to \$ 35,000	132,603	53,285	24,771	17,487	9,919	5,854	243,919
\$ 35,001 to \$ 50,000	140,462	69,432	27,010	22,214	11,551	8,175	278,844
\$ 50,001 to \$ 75,000	108,812	104,759	38,782	37,561	15,505	7,948	313,367
\$ 75,001 to \$ 100,000	38,221	79,987	31,928	34,324	11,870	4,517	200,847
\$ 100,001 to \$ 250,000	31,742	112,268	47,374	59,099	18,722	5,851	275,056
\$ 250,001 and Over	6,539	21,925	7,920	12,419	4,946	1,532	55,281
Total	837,815	565,627	234,634	212,671	85,180	39,197	1,975,124

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	Number of Exemptions						Total
	One	Two	Three	Four	Five	Six or More	
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	7.3	2.4	1.9	0.9	0.7	0.6	4.2
\$ 5,001 to \$ 10,000	9.1	3.8	3.7	1.6	1.5	1.2	5.6
\$ 10,001 to \$ 15,000	9.5	4.5	5.5	2.8	2.9	2.6	6.4
\$ 15,001 to \$ 20,000	9.5	5.2	6.3	3.6	4.0	3.7	6.9
\$ 20,001 to \$ 25,000	8.9	5.1	6.2	4.3	5.0	4.8	6.8
\$ 25,001 to \$ 35,000	16.1	9.5	10.6	8.3	11.7	15.1	12.5
\$ 35,001 to \$ 50,000	17.0	12.4	11.6	10.5	13.7	21.0	14.3
\$ 50,001 to \$ 75,000	13.2	18.8	16.7	17.8	18.4	20.4	16.1
\$ 75,001 to \$ 100,000	4.6	14.3	13.7	16.3	14.1	11.6	10.3
\$ 100,001 to \$ 250,000	3.8	20.1	20.3	28.0	22.2	15.1	14.1
\$ 250,001 and Over	0.8	3.9	3.4	5.9	5.9	3.9	2.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Percentage Distribution of Federal AGI Within Income Classes

Adjusted Gross Income Classes	Number of Exemptions						Total
	One	Two	Three	Four	Five	Six or More	
Negative Income	52.4	29.0	7.5	6.8	3.0	1.3	100.0
\$ 0 to \$ 5,000	74.5	16.7	5.5	2.2	0.8	0.3	100.0
\$ 5,001 to \$ 10,000	68.4	19.2	7.8	3.1	1.2	0.4	100.0
\$ 10,001 to \$ 15,000	62.6	19.8	10.2	4.7	1.9	0.8	100.0
\$ 15,001 to \$ 20,000	58.4	21.4	10.9	5.7	2.5	1.1	100.0
\$ 20,001 to \$ 25,000	55.9	21.6	11.0	6.9	3.2	1.4	100.0
\$ 25,001 to \$ 35,000	54.4	21.8	10.2	7.2	4.1	2.4	100.0
\$ 35,001 to \$ 50,000	50.4	24.9	9.7	8.0	4.1	2.9	100.0
\$ 50,001 to \$ 75,000	34.7	33.4	12.4	12.0	4.9	2.5	100.0
\$ 75,001 to \$ 100,000	19.0	39.8	15.9	17.1	5.9	2.2	100.0
\$ 100,001 to \$ 250,000	11.5	40.8	17.2	21.5	6.8	2.1	100.0
\$ 250,001 and Over	11.8	39.7	14.3	22.5	8.9	2.8	100.0
Total	42.4	28.6	11.9	10.8	4.3	2.0	100.0