

**Table 22. Colorado Returns by Liability Status
2006 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	No. of Returns	Federal AGI	Colorado Net Tax	Cash with Returns	No. of Returns *	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	119	(\$35,222)	\$192	\$168	23,257	(\$1,499,511)	\$163	\$8,514
\$ 0 to \$ 5,000	809	1,866	194	119	71,591	193,708	136	6,013
\$ 5,001 to \$ 10,000	3,448	30,302	332	222	104,965	794,355	621	17,481
\$ 10,001 to \$ 15,000	13,415	170,513	2,400	1,687	113,646	1,424,755	9,233	23,788
\$ 15,001 to \$ 20,000	18,996	334,577	6,206	3,597	115,937	2,027,421	22,682	29,461
\$ 20,001 to \$ 25,000	22,451	506,301	10,477	5,265	108,475	2,437,080	37,555	32,478
\$ 25,001 to \$ 35,000	48,652	1,459,749	33,381	13,810	191,382	5,712,200	113,649	65,073
\$ 35,001 to \$ 50,000	69,976	2,963,443	72,472	25,863	202,064	8,474,715	202,081	84,942
\$ 50,001 to \$ 75,000	97,977	6,075,954	160,918	50,705	204,802	12,570,347	332,953	106,874
\$ 75,001 to \$ 100,000	70,301	6,080,722	179,611	48,902	119,058	10,292,244	301,813	73,134
\$ 100,000 to \$ 250,000	99,042	14,347,465	490,528	135,401	144,164	20,166,150	661,067	123,105
\$ 250,000 and Over	23,395	15,285,377	577,457	204,466	23,947	18,911,702	619,410	117,138
Total	468,580	\$47,221,047	\$1,534,167	\$490,206	1,423,288	\$81,505,165	\$2,301,364	\$688,003

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	No. of Returns	Federal AGI	Colorado Net Tax	Cash with Returns	No. of Returns	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	0.2	0.0	0.0	0.0	5.1	0.2	0.0	0.9
\$ 5,001 to \$ 10,000	0.7	0.1	0.0	0.0	7.5	1.0	0.0	2.6
\$ 10,001 to \$ 15,000	2.9	0.4	0.2	0.3	8.1	1.7	0.4	3.5
\$ 15,001 to \$ 20,000	4.1	0.7	0.4	0.7	8.3	2.4	1.0	4.3
\$ 20,001 to \$ 25,000	4.8	1.1	0.7	1.1	7.7	2.9	1.6	4.8
\$ 25,001 to \$ 35,000	10.4	3.1	2.2	2.8	13.7	6.9	4.9	9.6
\$ 35,001 to \$ 50,000	14.9	6.3	4.7	5.3	14.4	10.2	8.8	12.5
\$ 50,001 to \$ 75,000	20.9	12.9	10.5	10.3	14.6	15.1	14.5	15.7
\$ 75,001 to \$ 100,000	15.0	12.9	11.7	10.0	8.5	12.4	13.1	10.8
\$ 100,000 to \$ 250,000	21.1	30.4	32.0	27.6	10.3	24.3	28.7	18.1
\$ 250,000 and Over	5.0	32.3	37.6	41.7	1.7	22.8	26.9	17.2
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average per Return

Adjusted Gross Income Classes	Federal AGI	Colorado Net Tax	Cash with Returns	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	(\$295,985)	\$1,609	\$1,415	(\$64,476)	\$7	\$366
\$ 0 to \$ 5,000	2,307	240	147	2,706	2	84
\$ 5,001 to \$ 10,000	8,788	96	64	7,568	6	167
\$ 10,001 to \$ 15,000	12,711	179	126	12,537	81	209
\$ 15,001 to \$ 20,000	17,613	327	189	17,487	196	254
\$ 20,001 to \$ 25,000	22,551	467	235	22,467	346	299
\$ 25,001 to \$ 35,000	30,004	686	284	29,847	594	340
\$ 35,001 to \$ 50,000	42,349	1,036	370	41,941	1,000	420
\$ 50,001 to \$ 75,000	62,014	1,642	518	61,378	1,626	522
\$ 75,001 to \$ 100,000	86,496	2,555	696	86,447	2,535	614
\$ 100,000 to \$ 250,000	144,862	4,953	1,367	139,883	4,586	854
\$ 250,000 and Over	653,361	24,683	8,740	789,732	25,866	4,892
Average	\$100,775	\$3,274	\$1,046	\$57,265	\$1,617	\$483

* Includes returns where no cash was owed or refund distributed.