

**Table 22. Colorado Returns by Liability Status
2007 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	No. of Returns	Federal AGI	Colorado Net Tax	Cash with Returns	No. of Returns *	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	119	(\$46,975)	\$250	\$176	24,257	(\$1,979,662)	\$137	\$10,654
\$ 0 to \$ 5,000	907	2,119	222	153	80,120	205,784	95	4,886
\$ 5,001 to \$ 10,000	2,870	25,210	328	203	106,949	808,920	418	15,445
\$ 10,001 to \$ 15,000	12,580	158,965	2,068	1,510	113,236	1,420,091	8,529	21,723
\$ 15,001 to \$ 20,000	17,711	311,648	5,614	3,373	117,095	2,046,938	22,371	27,336
\$ 20,001 to \$ 25,000	21,681	489,050	10,084	5,093	110,288	2,478,249	37,434	29,986
\$ 25,001 to \$ 35,000	49,182	1,477,800	33,636	14,107	194,737	5,811,625	113,832	61,032
\$ 35,001 to \$ 50,000	71,234	3,018,907	73,477	27,132	207,609	8,706,572	205,843	80,733
\$ 50,001 to \$ 75,000	101,481	6,299,442	165,594	53,281	211,886	13,011,182	340,360	105,110
\$ 75,001 to \$ 100,000	75,358	6,530,447	190,635	52,856	125,489	10,849,473	313,291	78,813
\$ 100,000 to \$ 250,000	112,714	16,375,300	556,347	152,815	162,341	22,868,998	742,613	146,735
\$ 250,000 and Over	26,802	16,321,628	630,066	212,624	28,480	23,606,439	800,067	200,572
Total	492,639	\$50,963,540	\$1,668,321	\$523,324	1,482,489	\$89,834,609	\$2,584,991	\$783,025

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	No. of Returns	Federal AGI	Colorado Net Tax	Cash with Returns	No. of Returns	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	0.2	0.0	0.0	0.0	5.5	0.2	0.0	0.6
\$ 5,001 to \$ 10,000	0.6	0.0	0.0	0.0	7.3	0.9	0.0	2.0
\$ 10,001 to \$ 15,000	2.6	0.3	0.1	0.3	7.8	1.5	0.3	2.8
\$ 15,001 to \$ 20,000	3.6	0.6	0.3	0.6	8.0	2.2	0.9	3.5
\$ 20,001 to \$ 25,000	4.4	1.0	0.6	1.0	7.6	2.7	1.4	3.9
\$ 25,001 to \$ 35,000	10.0	2.9	2.0	2.7	13.4	6.3	4.4	7.9
\$ 35,001 to \$ 50,000	14.5	5.9	4.4	5.2	14.2	9.5	8.0	10.5
\$ 50,001 to \$ 75,000	20.6	12.3	9.9	10.2	14.5	14.2	13.2	13.6
\$ 75,001 to \$ 100,000	15.3	12.8	11.4	10.1	8.6	11.8	12.1	10.2
\$ 100,000 to \$ 250,000	22.9	32.1	33.4	29.2	11.1	24.9	28.7	19.0
\$ 250,000 and Over	5.4	32.0	37.8	40.6	2.0	25.7	31.0	26.0
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average per Return

Adjusted Gross Income Classes	Federal AGI	Colorado Net Tax	Cash with Returns	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	(\$394,744)	\$2,103	\$1,476	(\$81,612)	\$6	\$439
\$ 0 to \$ 5,000	2,336	245	168	2,568	1	61
\$ 5,001 to \$ 10,000	8,784	114	71	7,564	4	144
\$ 10,001 to \$ 15,000	12,636	164	120	12,541	75	192
\$ 15,001 to \$ 20,000	17,596	317	190	17,481	191	233
\$ 20,001 to \$ 25,000	22,557	465	235	22,471	339	272
\$ 25,001 to \$ 35,000	30,048	684	287	29,843	585	313
\$ 35,001 to \$ 50,000	42,380	1,031	381	41,937	991	389
\$ 50,001 to \$ 75,000	62,075	1,632	525	61,407	1,606	496
\$ 75,001 to \$ 100,000	86,659	2,530	701	86,458	2,497	628
\$ 100,000 to \$ 250,000	145,282	4,936	1,356	140,870	4,574	904
\$ 250,000 and Over	608,971	23,508	7,933	828,878	28,092	7,043
Average	\$103,450	\$3,386	\$1,062	\$60,597	\$1,744	\$528

* Includes returns where no cash was owed or refund distributed.