

**Table 22. Colorado Returns by Liability Status
2008 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	No. of Returns	Federal AGI	Colorado Net Tax	Amount Owed	No. of Returns *	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	201	(\$29,889)	\$628	\$531	29,386	(\$3,035,372)	\$306	\$28,359
\$ 0 to \$ 5,000	920	2,067	260	201	75,884	201,325	113	5,378
\$ 5,000 to \$ 10,000	2,290	19,829	341	219	108,236	818,975	443	17,052
\$ 10,000 to \$ 15,000	11,552	146,229	2,022	1,477	116,665	1,464,747	8,419	23,570
\$ 15,000 to \$ 20,000	16,444	289,612	5,352	3,252	120,769	2,112,570	22,481	29,576
\$ 20,000 to \$ 25,000	19,705	444,613	9,079	4,496	114,630	2,576,146	38,099	32,797
\$ 25,000 to \$ 35,000	45,035	1,351,340	30,894	12,638	203,437	6,073,519	116,709	68,182
\$ 35,000 to \$ 50,000	65,059	2,750,938	66,848	23,436	221,171	9,283,089	217,972	91,012
\$ 50,000 to \$ 75,000	87,237	5,406,563	142,176	42,224	233,514	14,355,648	372,890	125,369
\$ 75,000 to \$ 100,000	63,490	5,499,032	160,361	39,264	142,311	12,313,743	352,905	93,079
\$ 100,000 to \$ 250,000	90,908	13,043,092	440,173	106,339	195,734	27,681,773	901,225	202,342
\$ 250,000 and over	17,834	11,842,072	432,331	147,350	30,541	20,475,340	682,723	224,808
Total	420,676	\$40,765,497	\$1,290,465	\$381,426	1,592,276	\$94,321,505	\$2,714,285	\$941,525

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	No. of Returns	Federal AGI	Colorado Net Tax	Amount Owed	No. of Returns	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	0.2	0.0	0.0	0.1	4.9	0.2	0.0	0.6
\$ 5,000 to \$ 10,000	0.5	0.0	0.0	0.1	6.9	0.8	0.0	1.9
\$ 10,000 to \$ 15,000	2.7	0.4	0.2	0.4	7.5	1.5	0.3	2.6
\$ 15,000 to \$ 20,000	3.9	0.7	0.4	0.9	7.7	2.2	0.8	3.2
\$ 20,000 to \$ 25,000	4.7	1.1	0.7	1.2	7.3	2.6	1.4	3.6
\$ 25,000 to \$ 35,000	10.7	3.3	2.4	3.3	13.0	6.2	4.3	7.5
\$ 35,000 to \$ 50,000	15.5	6.7	5.2	6.2	14.2	9.5	8.0	10.0
\$ 50,000 to \$ 75,000	20.7	13.3	11.0	11.1	14.9	14.7	13.7	13.7
\$ 75,000 to \$ 100,000	15.1	13.5	12.4	10.3	9.1	12.6	13.0	10.2
\$ 100,000 to \$ 250,000	21.6	32.0	34.1	27.9	12.5	28.4	33.2	22.2
\$ 250,000 and over	4.2	29.0	33.5	38.7	2.0	21.0	25.2	24.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average per Return

Adjusted Gross Income Classes	Federal AGI	Colorado Net Tax	Amount Owed	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	(\$148,704)	\$3,123	\$2,640	(\$103,293)	\$10	\$965
\$ 0 to \$ 5,000	2,247	283	218	2,653	1	71
\$ 5,000 to \$ 10,000	8,659	149	96	7,567	4	158
\$ 10,000 to \$ 15,000	12,658	175	128	12,555	72	202
\$ 15,000 to \$ 20,000	17,612	325	198	17,493	186	245
\$ 20,000 to \$ 25,000	22,563	461	228	22,474	332	286
\$ 25,000 to \$ 35,000	30,006	686	281	29,855	574	335
\$ 35,000 to \$ 50,000	42,284	1,027	360	41,972	986	411
\$ 50,000 to \$ 75,000	61,976	1,630	484	61,477	1,597	537
\$ 75,000 to \$ 100,000	86,613	2,526	618	86,527	2,480	654
\$ 100,000 to \$ 250,000	143,476	4,842	1,170	141,425	4,604	1,034
\$ 250,000 and over	664,017	24,242	8,262	670,421	22,354	7,361
Average	\$96,905	\$3,068	\$907	\$59,237	\$1,705	\$591

* Includes returns where no cash was owed or refund distributed.