

**TOWN OF PARACHUTE
RESOLUTION NO. 2017-29**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE 2018 BUDGET YEAR

WHEREAS, the Board of Trustees has adopted the 2018 Annual Budget in accordance with the Local Government Budget Law on December 14, 2017; and

WHEREAS, the Board of Trustees has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures set forth in said budget ; and

WHEREAS, it is not only required by law, but also necessary to appropriate the amounts as provided in the budget for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town;

NOW, THEREFORE, LET IT BE RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated for the fiscal year beginning January 2018:

GENERAL FUND

Current Operating Expenses	\$ 3,512,915
Contingency	\$ 25,000
Debt Service	\$ 0
TOTAL GENERAL FUND	\$ 3,537,915

WATER ENTERPRISE FUND

Current Operating Expenses	\$ 541,925
Contingency	\$ 0
Debt Service	\$ 22,190
TOTAL WATER ENTERPRISE FUND	\$ 564,115

WASTEWATER ENTERPRISE FUND

Current Operating Expenses	\$ 341,545
Contingency	\$ 0
Debt Service	\$ 3,945
TOTAL WASTEWATER ENTERPRISE FUND	\$ 345,490

PARKS AND RECREATION ENTERPRISE FUND

Current Operating Expenses	\$ 250,000
Contingency	\$ 0
Debt Service	\$ 0
TOTAL PARKS AND RECREATION ENTERPRISE FUND	\$ 250,000

GARBAGE ENTERPRISE FUND

Current Operating Expenses	\$	56,000
Contingency	\$	0
Debt Service	\$	0
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TOTAL GARBAGE ENTERPRISE FUND.....	\$	56,000

STREET AND ALLEY FUND

Current Operating Expenses	\$	323,530
Contingency	\$	0
Debt Service	\$	0
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TOTAL STREET AND ALLEY FUND	\$	323,530

GRANT FUND

Current Operating Expenses	\$	275,360
Contingency	\$	0
Debt Service	\$	0
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TOTAL GRANT FUND	\$	275,360

CONSERVATION TRUST FUND

Current Operating Expenses	\$	87,585
Contingency	\$	0
Debt Service	\$	0
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TOTAL CONSERVATION TRUST FUND.....	\$	87,585

PARACHUTE CAPITAL IMPROVEMENT FUND

Current Operating Expenses	\$	994,130
Contingency	\$	0
Debt Service	\$	0
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TOTAL PARACHUTE CAPITAL IMPROVEMENT FUND	\$	994,130

DEBT SERVICE FUND

Current Operating Expenses	\$	0
Contingency	\$	0
Debt Service	\$	0
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TOTAL DEBT SERVICE FUND.....	\$	0

RESERVE FUND

Current Operating Expenses	\$	0
Contingency	\$	0
Debt Service	\$	0
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TOTAL RESERVE FUND.....	\$	0

FEDERAL ASSET FORFEITURE FUND

Current Operating Expenses	\$	263
Contingency	\$	0
Debt Service.....	\$	0
TOTAL FEDERAL ASSET FORFEITURE FUND	\$	263

PARACHUTE CAPITAL LEASING CORPORATION FUND

Current Operating Expenses	\$	0
Contingency	\$	0
Debt Service	\$	0
TOTAL PARACHUTE CAPITAL LEASING CORPORATION FUND...	\$	0

TOTAL EXPENDITURES / USES OF FUNDS\$ 6,434,388

Section 2. Within the Reserve Fund, there is hereby established and funded and Emergency Reserve Fund as required and in accordance with Article X, Section 20(5) of the Colorado Constitution.

Section 3. Any and all year-end balances for fiscal year 2017 are hereby carried forward to their respective funds for fiscal year 2018.

Section 4. All prior resolutions or parts of such resolutions, codes, or parts of codes in conflict with the provisions of this resolution are hereby repealed.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of 5 to 0 of the Board of Trustees of the Town of Parachute, Colorado, at a special meeting held at the Town of Parachute, Colorado, on the 14th day of December 2017, and approved by the Mayor on the 14th day of December 2017.

BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO

By: Roy B. McClung
Roy B. McClung
Mayor

ATTEST:

Lucy Cordova
Lucy Cordova
Town Clerk