

TOWN OF PARACHUTE, COLORADO
RESOLUTION NO. 2017-17

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO APPROVING A LICENSE AGREEMENT WITH PARACHUTE PARTNERS.

WHEREAS, Parachute Partners, LLC, a Colorado limited liability company owns certain property located within the Town of Parachute in the Riverside Subdivision Filing No. 3 (the "Park Property");

WHEREAS, the Town of Parachute (the "Town") has historically utilized the Park Property in conjunction with special events hosted by the Town and wishes to purchase the Park Property for future public use as a Town park amenity, and Parachute Partners wishes to sell the same;

WHEREAS, accordingly, the Town and Parachute Partners have negotiated A Contract to Buy and Sell Real Estate (the "Real Estate Contract"), which was approved by the Board of Trustees pursuant to Ordinance No. 731-2017;

WHEREAS, the Town wishes to use the Park Property prior to closing for upcoming special events, and Parachute Partners have agreed to grant the permission for such use pursuant to the License Agreement set forth in Exhibit A;

WHEREAS, the Board of Trustees of the Town of Parachute wishes to adopt the License Agreement.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO THAT:

Section 1. The foregoing recitals are incorporated herein as if set forth in full.

Section 2. The Board of Trustees hereby approves and adopts the License Agreement set forth in Exhibit A.

INTRODUCED, PASSED, APPROVED, AND ADOPTED by a vote of 5 to 0 of the Board of Trustees of the Town of Parachute, Colorado at a regular meeting held at the Town Hall in the Town of Parachute, Colorado on the 20 day of July, 2017 and approved by the Mayor on the 20 day of July, 2017.

**BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO**

By Roy B McClung
Roy B. McClung, Mayor

ATTEST:

Lucy Cordova
Lucy Cordova, Town Clerk

