

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of October 31, 2017
Adjusted as of November 29, 2017

Account Activity Item Description	CHECKING	INVESTMENTS	DWRF Loan	TOTAL
	Wells Fargo	ColoTrust Plus	Proceeds	ALL ACCOUNTS
2017 beginning bank balance	\$ 283,263	\$ 86,954	\$ 319,648	\$ 689,865
YTD credits - Total deposits, wires and transfers	486,156	62,625	-	548,781
Transfer of loan funds	268,177	-	(268,177)	-
YTD debits - Total vouchers, wires and transfers	(914,466)	45,000	-	(869,466)
YTD bank balance	123,130	194,579	51,471	369,180
Less: outstanding checks	(1,997)	-	-	(1,997)
Adjusted YTD balance - ties to p. 2	121,133	194,579	51,471	367,183
Restricted cash				
DWRF loan proceeds - to be received upon submission of expenditures	-	-	(51,471)	(51,471)
Balance - net of restricted cash	121,133	194,579	-	315,712
Current period activity				
Current month deposits	35,562	958	-	36,520
Current month payables	(81,528)	-	-	(81,528)
Current month automatic payables	(183)	-	-	(183)
Total adjusted current cash	\$ 74,984	\$ 195,537	\$ -	\$ 270,521

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of October 31, 2017

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2017 BEGINNING AVAILABLE FUND BALANCES	\$ 9,010	\$ 480,473	\$ 126,769	\$ 616,252
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	7,870	7,870
Capital replacement fees	-	-	152,921	152,921
Electric provider capital credit	-	878	-	878
Interest	1,084	-	-	1,084
Late fees	-	5,297	-	5,297
Miscellaneous	-	290	646	936
Operations fees	-	125,347	-	125,347
Property taxes	56,241	-	-	56,241
Specific ownership taxes	6,146	-	-	6,146
Tap fees	-	-	17,000	17,000
Transfer fees	-	2,550	-	2,550
Water usage fees	-	143,332	-	143,332
Total YTD revenues	63,471	277,694	178,437	519,602
Beginning Funds Available Plus YTD Revenues	72,481	758,167	305,206	1,135,854
Less YTD Expenditures	(43,060)	(211,657)	(513,954)	(768,671)
Transfers	-	(350,000)	350,000	-
Total YTD expenditures and transfers	29,421	196,510	141,252	367,183
FUNDS AVAILABLE	\$ 29,421	\$ 196,510	\$ 141,252	\$ 367,183

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Ten Months Ended October 31, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 83%
REVENUES					
Property taxes (5 Mills)	\$ 72	\$ 56,241	\$ 56,467	\$ (226)	100%
Specific ownership taxes	670	6,146	6,000	146	102%
Interest	212	1,084	500	584	217%
Total revenues	<u>954</u>	<u>63,471</u>	<u>62,967</u>	<u>504</u>	<u>101%</u>
EXPENDITURES					
Audit	-	14,691	13,000	1,691	113%
Directors' fees	500	5,200	6,500	(1,300)	80%
District management and accounting	1,417	14,620	17,000	(2,380)	86%
District website maintenance	-	2,176	1,500	676	145%
Insurance and SDA dues	507	1,070	10,500	(9,430)	10%
Legal	-	2,669	7,500	(4,831)	36%
Misc - (postage and printed forms)	-	1,789	3,300	(1,511)	54%
Training and education	-	-	500	(500)	0%
Treasurer fees	2	845	847	(2)	100%
Emergency reserve	-	-	1,976	(1,976)	0%
Total expenditures	<u>2,426</u>	<u>43,060</u>	<u>62,623</u>	<u>(19,563)</u>	<u>69%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,472)</u>	<u>20,411</u>	<u>\$ 344</u>		
BEGINNING FUND BALANCE		<u>9,010</u>			
ENDING FUND BALANCE		<u>\$ 29,421</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Ten Months Ended October 31, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 83%
REVENUES					
Electric provider capital credit	\$ -	\$ 878	\$ 500	\$ 378	176%
Late fees and penalties	446	5,297	5,000	297	106%
Operations fees (\$40.00)	12,990	125,347	148,320	(22,973)	85%
Transfer fees	300	2,550	1,500	1,050	170%
Water usage fees (Tiered)	19,796	143,332	164,000	(20,668)	87%
Miscellaneous	-	290	500	(210)	58%
Total revenues	33,532	277,694	319,820	(42,126)	87%
EXPENDITURES					
General					
Bank fees	112	1,505	2,400	(895)	63%
Billing	2,513	24,442	25,000	(558)	98%
District management and accounting	3,335	34,708	40,000	(5,292)	87%
Engineer	-	-	1,000	(1,000)	0%
Meter reading and maintenance	1,244	12,068	23,000	(10,932)	52%
Miscellaneous expense	179	1,777	7,000	(5,223)	25%
Utilities - refuse collection (Tri Lakes)	-	-	1,000	(1,000)	0%
Subtotal - General expenditures	7,383	74,500	99,400	(24,900)	75%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	1,875	23,631	30,000	(6,369)	79%
Repairs and maintenance	-	3,547	5,000	(1,453)	71%
Supplies and chemicals	129	3,268	5,000	(1,732)	65%
Telephone	47	487	500	(13)	97%
Utilities - electric	196	2,114	6,000	(3,886)	35%
Utilities - gas	-	-	2,000	(2,000)	0%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	2,247	33,047	48,750	(15,703)	68%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,518	17,765	30,000	(12,235)	59%
Repairs and maintenance	-	8,278	5,000	3,278	166%
Supplies and chemicals	14	3,166	3,000	166	106%
Telephone	129	1,299	1,700	(401)	76%
Utilities - electric	516	15,389	15,000	389	103%
Utilities - gas	25	2,300	2,000	300	115%
Utilities - sewer treatment (PLS)	-	1,363	1,500	(137)	91%
Water testing	437	4,317	2,500	1,817	173%
Subtotal - ATP expenditures	2,639	53,877	60,700	(6,823)	89%
Distribution repairs and maintenance	1,193	50,233	20,000	30,233	251%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	1,193	50,233	80,000	(29,767)	63%
Total expenditures	13,462	211,657	288,850	(77,193)	73%
EXCESS OF REVENUES OVER EXPENDITURES	20,070	66,037	30,970	35,067	213%
OTHER FINANCING USES					
Transfers to other funds	-	(350,000)	(350,000)	-	100%
Total other financing uses	-	(350,000)	(350,000)	-	100%
NET CHANGE IN FUND BALANCE	\$ 20,070	(283,963)	\$ (319,030)		
BEGINNING FUND BALANCE		480,473			
ENDING FUND BALANCE		\$ 196,510			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Ten Months Ended October 31, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 83%
REVENUES					
Availability of service fees	\$ 1,920	\$ 7,870	\$ 9,000	\$ (1,130)	87%
Capital replacement fee (\$50.00)	16,237	152,921	202,086	(49,165)	76%
Drinking water loan	-	-	100,000	(100,000)	0%
Miscellaneous	-	646	-	646	0%
Tap fees	16,000	17,000	16,000	1,000	106%
Higgins inclusion	-	-	2,500	(2,500)	0%
Total revenues	<u>34,157</u>	<u>178,437</u>	<u>329,586</u>	<u>(151,149)</u>	<u>54%</u>
EXPENDITURES					
Authority IGA payment	65,493	130,986	130,986	-	100%
Distribution system improvements	1,068	299,171	100,000	199,171	299%
District management and accounting	3,392	37,544	40,000	(2,456)	94%
Engineering	1,447	4,353	3,600	753	121%
Higgins inclusion	-	736	2,500	(1,764)	29%
Legal, deeds, easements and water rights	1,529	24,404	10,000	14,404	244%
New booster station	504	8,749	7,500	1,249	117%
SWTP improvements	-	8,011	35,000	(26,989)	23%
Total expenditures	<u>73,433</u>	<u>513,954</u>	<u>329,586</u>	<u>184,368</u>	<u>156%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(39,276)</u>	<u>(335,517)</u>	<u>-</u>	<u>(335,517)</u>	<u>-</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	350,000	350,000	-	100%
Total other financing sources	<u>-</u>	<u>350,000</u>	<u>350,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (39,276)</u>	<u>14,483</u>	<u>\$ 350,000</u>		
BEGINNING FUND BALANCE		<u>126,769</u>			
ENDING FUND BALANCE		<u>\$ 141,252</u>			