

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of June 30, 2017
Adjusted as of July 21, 2017

Account Activity Item Description	CHECKING	INVESTMENTS	DWRF Loan	TOTAL
	Wells Fargo	ColoTrust Plus	Proceeds	ALL ACCOUNTS
2017 beginning bank balance	\$ 283,263	\$ 86,954	\$ 319,648	\$ 689,865
YTD credits - Total deposits, wires and transfers	272,637	44,202	-	316,839
Transfer of loan funds	268,177	-	(268,177)	-
YTD debits - Total vouchers, wires and transfers	(590,613)	(30,000)	-	(620,613)
YTD bank balance	233,464	101,156	51,471	386,091
Less: outstanding checks	(16,854)	-	-	(16,854)
Adjusted YTD balance - ties to p. 2	216,610	101,156	51,471	369,237
Restricted cash				
Retainage	-	-	(3,000)	(3,000)
DWRF loan proceeds - to be received upon submission of expenditures	-	-	(48,471)	(48,471)
Balance - net of restricted cash	216,610	101,156	-	317,766
Current period activity				
Current month deposits	14,498	14,052	-	28,550
Current month payables	(79,818)	-	-	(79,818)
Current month automatic payables	(242)	-	-	(242)
Total adjusted current cash	\$ 151,048	\$ 115,208	\$ -	\$ 266,256

Note: The required monthly operating reserve per loan documents is \$72,213.

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
 Year to Date (YTD) as of June 30, 2017

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS
				ALL FUNDS
2017 BEGINNING AVAILABLE FUND BALANCES	\$ 9,010	\$ 480,473	\$ 126,769	\$ 616,252
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	4,005	4,005
Capital replacement fees	-	-	90,254	90,254
E&MIF grant (State of Colorado)	-	-	-	-
Electric provider capital credit	-	878	-	878
Higgins inclusion	-	-	-	-
Insurance Reimbursement	-	-	-	-
Interest	399	-	-	399
Late fees	-	3,315	-	3,315
Miscellaneous	-	-	646	646
Operations fees	-	75,213	-	75,213
Property taxes	40,901	-	-	40,901
Specific ownership taxes	3,515	-	-	3,515
Tap fees	-	-	-	-
Transfer fees	-	1,500	-	1,500
Water usage fees	-	67,044	-	67,044
Total YTD revenues	44,815	147,950	94,905	287,670
Beginning Funds Available Plus YTD Revenues	53,825	628,423	221,674	903,922
Less YTD Expenditures	(23,010)	(112,632)	(399,043)	(534,685)
Transfers	-	(200,000)	200,000	-
Total YTD expenditures and transfers	30,815	315,791	22,631	369,237
FUNDS AVAILABLE	\$ 30,815	\$ 315,791	\$ 22,631	\$ 369,237

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Six Months Ended June 30, 2017
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2017 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 50%</u>
REVENUES					
Property taxes (5 Mills)	\$ 4,072	\$ 40,901	\$ 56,467	\$ (15,566)	72%
Specific ownership taxes	639	3,515	6,000	(2,485)	59%
Interest	89	399	500	(101)	80%
Total revenues	<u>4,800</u>	<u>44,815</u>	<u>62,967</u>	<u>(18,152)</u>	<u>71%</u>
EXPENDITURES					
Audit	3,489	6,994	13,000	(6,006)	54%
Directors' fees	400	3,200	6,500	(3,300)	49%
District management and accounting	1,232	7,942	17,000	(9,058)	47%
District website maintenance	297	1,234	1,500	(266)	82%
Insurance and SDA dues	-	563	10,500	(9,937)	5%
Legal	670	1,690	7,500	(5,810)	23%
Misc - (postage and printed forms)	-	774	3,300	(2,526)	23%
Training and education	-	-	500	(500)	0%
Treasurer fees	61	613	847	(234)	72%
Emergency reserve	-	-	1,976	(1,976)	0%
Total expenditures	<u>6,149</u>	<u>23,010</u>	<u>62,623</u>	<u>(39,613)</u>	<u>37%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,349)</u>	21,805	<u>\$ 344</u>		
BEGINNING FUND BALANCE		<u>9,010</u>			
ENDING FUND BALANCE		<u>\$ 30,815</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Six Months Ended June 30, 2017
Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUES					
Electric provider capital credit	\$ -	\$ 878	\$ 500	\$ 378	176%
Late fees and penalties	262	3,315	5,000	(1,685)	66%
Operations fees (\$40.00)	8,816	75,213	148,320	(73,107)	51%
Transfer fees	600	1,500	1,500	-	100%
Water usage fees (Tiered)	10,327	67,044	164,000	(96,956)	41%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>20,005</u>	<u>147,950</u>	<u>319,820</u>	<u>(171,870)</u>	<u>46%</u>
EXPENDITURES					
General					
Bank fees	161	1,029	2,400	(1,371)	43%
Billing	3,079	13,171	25,000	(11,829)	53%
District management and accounting	2,899	18,297	40,000	(21,703)	46%
Engineer	-	-	1,000	(1,000)	0%
Meter reading and maintenance	1,150	6,934	23,000	(16,066)	30%
Miscellaneous expense	141	1,086	7,000	(5,914)	16%
Utilities - refuse collection (Tri Lakes)	301	384	1,000	(616)	38%
Subtotal - General expenditures	<u>7,731</u>	<u>40,901</u>	<u>99,400</u>	<u>(58,499)</u>	<u>41%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	1,989	15,171	30,000	(14,829)	51%
Repairs and maintenance	147	821	5,000	(4,179)	16%
Supplies and chemicals	1,684	2,652	5,000	(2,348)	53%
Telephone	46	288	500	(212)	58%
Utilities - electric	106	1,406	6,000	(4,594)	23%
Utilities - gas	-	-	2,000	(2,000)	0%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	<u>3,972</u>	<u>20,338</u>	<u>48,750</u>	<u>(28,412)</u>	<u>42%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,682	11,555	30,000	(18,445)	39%
Repairs and maintenance	-	6,985	5,000	1,985	140%
Supplies and chemicals	581	788	3,000	(2,212)	26%
Telephone	127	909	1,700	(791)	53%
Utilities - electric	2,559	8,318	15,000	(6,682)	55%
Utilities - gas	329	2,197	2,000	197	110%
Utilities - sewer treatment (PLS)	-	213	1,500	(1,287)	14%
Water testing	363	3,843	2,500	1,343	154%
Subtotal - ATP expenditures	<u>5,641</u>	<u>34,808</u>	<u>60,700</u>	<u>(25,892)</u>	<u>57%</u>
Distribution repairs and maintenance	1,130	16,585	20,000	(3,415)	83%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	<u>1,130</u>	<u>16,585</u>	<u>80,000</u>	<u>(63,415)</u>	<u>21%</u>
Total expenditures	<u>18,474</u>	<u>112,632</u>	<u>288,850</u>	<u>(176,218)</u>	<u>39%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,531</u>	<u>35,318</u>	<u>30,970</u>	<u>4,348</u>	<u>114%</u>
OTHER FINANCING USES					
Transfers to other funds	-	(200,000)	(350,000)	150,000	57%
Total other financing uses	<u>-</u>	<u>(200,000)</u>	<u>(350,000)</u>	<u>150,000</u>	<u>57%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 1,531</u>	<u>(164,682)</u>	<u>\$ (319,030)</u>		
BEGINNING FUND BALANCE		<u>480,473</u>			
ENDING FUND BALANCE		<u>\$ 315,791</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Six Months Ended June 30, 2017
Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUES					
Availability of service fees	\$ -	\$ 4,005	\$ 9,000	\$ (4,995)	45%
Capital replacement fee (\$47.00)	11,020	90,254	202,086	(111,832)	45%
Drinking water loan	-	-	100,000	(100,000)	0%
Miscellaneous	646	646	-	646	0%
Tap fees	-	-	16,000	(16,000)	0%
Higgins inclusion	-	-	2,500	(2,500)	0%
Total revenues	<u>11,666</u>	<u>94,905</u>	<u>329,586</u>	<u>(234,681)</u>	<u>29%</u>
EXPENDITURES					
Authority IGA payment	-	65,493	130,986	(65,493)	50%
Distribution system improvements	1,688	273,370	100,000	173,370	273%
District management and accounting	3,848	23,615	40,000	(16,385)	59%
Engineering	-	-	3,600	(3,600)	0%
Higgins inclusion	-	193	2,500	(2,307)	8%
Legal, deeds, easements and water rights	1,109	20,580	10,000	10,580	206%
New booster station	898	7,781	7,500	281	104%
SWTP improvements	-	8,011	35,000	(26,989)	23%
Total expenditures	<u>7,543</u>	<u>399,043</u>	<u>329,586</u>	<u>69,457</u>	<u>121%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>4,123</u>	<u>(304,138)</u>	<u>-</u>	<u>(304,138)</u>	<u>-</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	200,000	350,000	(150,000)	57%
Total other financing sources	<u>-</u>	<u>200,000</u>	<u>350,000</u>	<u>(150,000)</u>	<u>57%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 4,123</u>	<u>(104,138)</u>	<u>\$ 350,000</u>		
BEGINNING FUND BALANCE		<u>126,769</u>			
ENDING FUND BALANCE		<u>\$ 22,631</u>			