

**FOREST VIEW ACRES WATER DISTRICT**  
**CASH POSITION SUMMARY**  
Year to Date (YTD) as of February 28, 2017  
Adjusted as of March 17, 2017

Account Activity Item Description	CHECKING	INVESTMENTS	DWRF Loan	TOTAL
	Wells Fargo	ColoTrust Plus	Proceeds	ALL ACCOUNTS
<b>2017 beginning bank balance</b>	\$ 283,263	\$ 86,954	\$ 319,648	\$ 689,865
YTD credits - Total deposits, wires and transfers	111,388	1,714	-	113,102
Transfer of loan funds	230,186	-	(230,186)	-
YTD debits - Total vouchers, wires and transfers	(341,789)	(30,000)	-	(371,789)
<b>YTD bank balance</b>	<b>283,048</b>	<b>58,668</b>	<b>89,462</b>	<b>431,178</b>
Less: outstanding checks	(53,789)	-	-	(53,789)
<b>Adjusted Balance - ties to p. 2</b>	<b>229,259</b>	<b>58,668</b>	<b>89,462</b>	<b>377,389</b>
<b>Restricted Cash</b>				
Retainage	-	-	(3,000)	(3,000)
DWRF loan proceeds - to be received upon submission of expenditures	-	-	(48,471)	(48,471)
<b>Balance - Net of Restricted Cash</b>	<b>229,259</b>	<b>58,668</b>	<b>37,991</b>	<b>325,918</b>
<b>Current Period Activity</b>				
Current month deposits	21,547	21,963	-	43,510
Current month payables	(39,932)	-	-	(39,932)
Current month transfers	37,991	-	(37,991)	-
<b>Total Cash, as Adjusted</b>	<b>\$ 248,865</b>	<b>\$ 80,631</b>	<b>\$ -</b>	<b>\$ 329,496</b>

**FOREST VIEW ACRES WATER DISTRICT  
FUND ALLOCATION OF AVAILABLE BALANCES  
Year to Date (YTD) as of February 28, 2017**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
<b>2017 BEGINNING AVAILABLE FUND BALANCE</b>	\$ 9,010	\$ 480,473	\$ 126,769	\$ 616,252
<b>YTD REVENUES PER FINANCIAL STATEMENTS</b>				
Additional Green Loan funds	-	-	-	-
Availability of service fees	-	-	1,965	1,965
Capital replacement fees	-	-	30,099	30,099
Higgins inclusion	-	-	-	-
Interest	102	-	-	102
Late fees	-	1,409	-	1,409
Operations fees	-	25,616	-	25,616
Property taxes	492	-	-	492
Specific ownership taxes	1,127	-	-	1,127
Tap fees	-	-	-	-
Water usage fees	-	22,169	-	22,169
<b>Total YTD Revenues</b>	1,721	49,194	32,064	82,979
<b>Beginning Funds Available Plus YTD Revenues</b>	10,731	529,667	158,833	699,231
<b>Less YTD Expenditures</b>	(5,549)	(32,269)	(284,024)	(321,842)
<b>Transfers</b>		(150,000)	150,000	-
	5,182	347,398	24,809	377,389
<b>FUNDS AVAILABLE</b>	<b>\$ 5,182</b>	<b>\$ 347,398</b>	<b>\$ 24,809</b>	<b>\$ 377,389</b>

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two Months Ended February 28, 2017**  
**Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
<b>REVENUES</b>					
Property taxes (5 Mills)	\$ 492	\$ 492	\$ 56,467	\$ (55,975)	1%
Specific ownership taxes	573	1,127	6,000	(4,873)	19%
Interest	41	102	500	(398)	20%
<b>Total revenues</b>	<u>1,106</u>	<u>1,721</u>	<u>62,967</u>	<u>(61,246)</u>	<u>3%</u>
<b>EXPENDITURES</b>					
Audit	466	466	13,000	(12,534)	4%
Directors' fees	500	1,000	6,500	(5,500)	15%
District management and accounting	1,347	2,322	17,000	(14,678)	14%
District website maintenance	340	369	1,500	(1,131)	25%
Insurance and SDA dues	-	563	10,500	(9,937)	5%
Legal	503	503	7,500	(6,997)	7%
Misc - (postage and printed forms)	319	319	3,300	(2,981)	10%
Training and education	-	-	500	(500)	0%
Treasurer fees	7	7	847	(840)	1%
Emergency reserve	-	-	1,976	(1,976)	0%
<b>Total expenditures</b>	<u>3,482</u>	<u>5,549</u>	<u>62,623</u>	<u>(57,074)</u>	<u>9%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (2,376)</b>	<b>(3,828)</b>	<b>\$ 344</b>	<b>\$ (4,172)</b>	<b>-1113%</b>
<b>BEGINNING FUND BALANCE</b>		<u>9,010</u>			
<b>ENDING FUND BALANCE</b>		<u><u>\$ 5,182</u></u>			

**FOREST VIEW ACRES WATER DISTRICT**  
**OPERATIONS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two Months Ended February 28, 2017**  
**Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
<b>REVENUES</b>					
Electric provider capital credit	\$ -	\$ -	\$ 500	\$ (500)	0%
Late fees and penalties	471	1,409	5,000	(3,591)	28%
Operations fees (\$40.00)	11,886	25,616	148,320	(122,704)	17%
Transfer fees	-	-	1,500	(1,500)	0%
Water usage fees (Tiered)	9,873	22,169	164,000	(141,831)	14%
Miscellaneous	-	-	500	(500)	0%
<b>Total revenues</b>	<b>22,230</b>	<b>49,194</b>	<b>319,820</b>	<b>(270,626)</b>	<b>15%</b>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	184	382	2,400	(2,018)	16%
Billing	2,033	4,922	25,000	(20,078)	20%
District management and accounting	3,052	5,263	40,000	(34,737)	13%
Engineer	-	-	1,000	(1,000)	0%
Meter reading and maintenance	1,733	3,272	23,000	(19,728)	14%
Miscellaneous expense	-	133	7,000	(6,867)	2%
Utilities - refuse collection (Tri Lakes)	-	-	1,000	(1,000)	0%
Subtotal - General expenditures	7,002	13,972	99,400	(85,428)	14%
<b>Surface Water Treatment Plant - 002</b>					
Operator In resp chg (ORC)	1,905	4,407	30,000	(25,593)	15%
Repairs and maintenance	-	-	5,000	(5,000)	0%
Supplies and chemicals	261	288	5,000	(4,712)	6%
Telephone	45	135	500	(365)	27%
Utilities - electric	182	384	6,000	(5,616)	6%
Utilities - gas	-	-	2,000	(2,000)	0%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	2,393	5,214	48,750	(43,536)	11%
<b>Arapahoe Treatment Plant - 000</b>					
Operator In resp chg (ORC)	1,724	3,859	30,000	(26,141)	13%
Repairs and maintenance	-	1,000	5,000	(4,000)	20%
Supplies and chemicals	88	115	3,000	(2,885)	4%
Telephone	107	358	1,700	(1,342)	21%
Utilities - electric	737	1,375	15,000	(13,625)	9%
Utilities - gas	449	843	2,000	(1,157)	42%
Utilities - sewer treatment (PLS)	57	57	1,500	(1,443)	4%
Water testing	37	105	2,500	(2,395)	4%
Subtotal - ATP expenditures	3,199	7,712	60,700	(52,988)	13%
Distribution repairs and maintenance	3,012	5,371	20,000	(14,629)	27%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	3,012	5,371	80,000	(74,629)	7%
<b>Total expenditures</b>	<b>15,606</b>	<b>32,269</b>	<b>288,850</b>	<b>(256,581)</b>	<b>11%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>6,624</b>	<b>16,925</b>	<b>30,970</b>	<b>(14,045)</b>	<b>55%</b>
<b>OTHER FINANCING USES</b>					
Transfers to other funds	-	(150,000)	(350,000)	200,000	43%
<b>Total other financing uses</b>	<b>-</b>	<b>(150,000)</b>	<b>(350,000)</b>	<b>200,000</b>	<b>43%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 6,624</b>	<b>(133,075)</b>	<b>\$ (319,030)</b>	<b>\$ 185,955</b>	<b>42%</b>
<b>BEGINNING FUND BALANCE</b>		<b>480,473</b>			
<b>ENDING FUND BALANCE</b>		<b>\$ 347,398</b>			

**FOREST VIEW ACRES WATER DISTRICT**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two Months Ended February 28, 2017**  
**Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
<b>REVENUES</b>					
Availability of service fees	\$ -	\$ 1,965	\$ 9,000	\$ (7,035)	22%
Capital replacement fee (\$47.00)	13,966	30,099	202,086	(171,987)	15%
Drinking water loan	-	-	100,000	(100,000)	0%
Tap fees	-	-	16,000	(16,000)	0%
Higgins inclusion	-	-	2,500	(2,500)	0%
<b>Total revenues</b>	<u>13,966</u>	<u>32,064</u>	<u>329,586</u>	<u>(297,522)</u>	<u>10%</u>
<b>EXPENDITURES</b>					
Authority IGA payment	-	-	130,986	(130,986)	0%
Distribution system improvements (Global & JDS)	32,994	263,180	100,000	163,180	263%
District management and accounting	5,325	8,943	40,000	(31,057)	22%
Engineering	-	-	3,600	(3,600)	0%
Higgins inclusion	-	52	2,500	(2,448)	2%
Legal, deeds, easements and water rights	9,534	9,534	10,000	(466)	95%
New booster station	-	-	7,500	(7,500)	0%
SWTP Improvements	-	2,315	35,000	(32,685)	7%
<b>Total expenditures</b>	<u>47,853</u>	<u>284,024</u>	<u>329,586</u>	<u>(45,562)</u>	<u>86%</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>(33,887)</u>	<u>(251,960)</u>	<u>-</u>	<u>(251,960)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	-	150,000	350,000	(200,000)	43%
<b>Total other financing sources</b>	<u>-</u>	<u>150,000</u>	<u>350,000</u>	<u>(200,000)</u>	<u>43%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (33,887)</b>	<b>(101,960)</b>	<b>\$ 350,000</b>	<b>\$ (451,960)</b>	<b>-</b>
<b>BEGINNING FUND BALANCE</b>		<u>126,769</u>			
<b>ENDING FUND BALANCE</b>		<u><b>\$ 24,809</b></u>			