





Financial Roles & Fact Sheet







Per Fiscal Year Districts receive ...

- 12** Monthly interim payments
- 4** Quarterly reimbursements
- 1** Annual cost settlement

Program Support

<p>Health Care Policy and Financing</p>  <ul style="list-style-type: none"> ✓ Sponsors 8 trainings and 3 stakeholder meetings on-site annually ✓ Monitors program compliance 	<p>Program Peers</p>  <ul style="list-style-type: none"> ✓ Other district coordinators & financial certifiers 	<p>Public Consulting Group</p> <p>PCG</p> <ul style="list-style-type: none"> ✓ Calculates all 5 cost reports ✓ Facilitates trainings and stakeholder meetings, ✓ Operates the program help desk ✓ Monitors program compliance
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Cost Report Overview for District Reimbursements

	\$Costs	UICR%	RMTS%	MER%	IEP Ratio%	Federal Share%
Responsibilities	 Districts enter salaries, benefits and transportation costs	 Provided by Colorado Department of Education	 Determined by the Random Moment Time Study results from the district staff pool list	 Districts provide a student roster, October 1 count to CDE	 Districts provide a student roster, December 1 count to CDE	 Provided by the U.S. Department of Health & Human Services
	Key Roles	<ul style="list-style-type: none"> • Program Coordinator • Finance Department • Human Resources • Transportation Department 	<ul style="list-style-type: none"> • CDE calculates unrestricted Indirect Cost Rate percentages 	<ul style="list-style-type: none"> • Program Coordinator • Finance Department • Human Resources 	<ul style="list-style-type: none"> • HCPF • CDE • PCG calculates Medicaid Eligibility Rate percentages 	<ul style="list-style-type: none"> • HCPF • CDE • PCG calculates Individualized Education Program ratios

Managing Financials via the web-based PCG Claiming System

<p>Review proper accounting methodology for each cost report</p> 	<p>Ensure all salaries/benefits are accurate and that federal funds have been offset on all cost reports</p> 	<p>Review that flagged costs on reports are accurate</p> 	<p>Certify annual and quarterly cost reports and their corresponding Certified Public Expenditures (CPEs)</p> 
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