

**FOREST VIEW ACRES WATER DISTRICT**  
**CASH POSITION SUMMARY**  
For the Year Ended December 31, 2016  
Adjusted as of January 20, 2017

| Account Activity Item Description                                   | CHECKING        | INVESTMENTS      | LOAN PROCEEDS | DWRF Loan      | TOTAL            |
|---|-----------------|------------------|---------------|----------------|------------------|
|   | Wells Fargo     | ColoTrust Plus   | Wells Fargo   | Proceeds       | ALL ACCOUNTS     |
| <b>2016 Beginning Bank Balance</b>                                  | \$ 481,193      | \$ 38,378        | \$ 144,792    | \$ -           | \$ 664,363       |
| YTD credits - Total deposits, wires and transfers                   | 803,481         | 262,076          | -             | 500,000        | 1,565,557        |
| Transfer of loan funds  | 20,771          | -                | (144,792)     | (180,352)      | (304,373)        |
| YTD debits - Total vouchers, wires and transfers                    | (1,022,182)     | (213,500)        | -             | -              | (1,235,682)      |
| <b>YTD bank balance</b>   | <b>283,263</b>  | <b>86,954</b>    | <b>-</b>      | <b>319,648</b> | <b>689,865</b>   |
| Less: outstanding checks  | (73,613)        | -                | -             | -              | (73,613)         |
| <b>Adjusted Balance - ties to p. 2</b>                              | <b>209,650</b>  | <b>86,954</b>    | <b>-</b>      | <b>319,648</b> | <b>616,252</b>   |
| <b>Restricted Cash</b>  |                 |                  |               |                |                  |
| Retainage   | -               | -                | -             | (3,000)        | (3,000)          |
| DWRF loan proceeds - to be received upon submission of expenditures | -               | -                | -             | (316,648)      | (316,648)        |
| <b>Balance - Net of Restricted Cash</b>                             | <b>209,650</b>  | <b>86,954</b>    | <b>-</b>      | <b>-</b>       | <b>296,604</b>   |
| <b>Current Period Activity</b>                                      |                 |                  |               |                |                  |
| Current month deposits  | 22,557          | 554              | -             | -              | 23,111           |
| Current month payables  | (259,757)       | -                | -             | -              | (259,757)        |
| Current month transfers   | 30,000          | (30,000)         | -             | -              | -                |
| <b>Total Cash, as Adjusted</b>                                      | <b>\$ 2,450</b> | <b>\$ 57,508</b> | <b>\$ -</b>   | <b>\$ -</b>    | <b>\$ 59,958</b> |

**FOREST VIEW ACRES WATER DISTRICT  
FUND ALLOCATION OF AVAILABLE BALANCES  
For the Year Ended December 31, 2016**

| Account Activity Item Description                  | GENERAL         | OPERATIONS        | CAPITAL           | TOTALS<br>ALL FUNDS |
|--|-----------------|-------------------|-------------------|---------------------|
| 2016 beginning bank balance                        | \$ 18,758       | \$ 387,191        | \$ 258,414        | \$ 664,363          |
| 2015 outstanding checks clearing in 2016           | (300)           | (9,683)           | (9,254)           | (19,237)            |
| <b>Adjusted beginning funds available</b>          | <b>18,458</b>   | <b>377,508</b>    | <b>249,160</b>    | <b>645,126</b>      |
| <b>YTD REVENUES PER FINANCIAL STATEMENTS</b>       |                 |                   |                   |                     |
| Additional Green Loan funds                        | -               | -                 | 500,000           | 500,000             |
| Availability of service fees                       | -               | -                 | 8,679             | 8,679               |
| Capital replacement fees                           | -               | -                 | 170,472           | 170,472             |
| E&MIF grant (State of Colorado)                    | -               | -                 | 79,240            | 79,240              |
| Electric provider capital credit                   | -               | 976               | -                 | 976                 |
| Higgins inclusion                                  | -               | -                 | 20,068            | 20,068              |
| Interest income                                    | 1,143           | -                 | -                 | 1,143               |
| Late fees  | -               | 8,158             | -                 | 8,158               |
| Miscellaneous income                               | -               | 3,150             | 3,626             | 6,776               |
| Operations fees                                    | -               | 145,083           | -                 | 145,083             |
| Property taxes                                     | 55,428          | -                 | -                 | 55,428              |
| Source Water Protection Plan Grant                 | -               | -                 | 1,182             | 1,182               |
| Specific ownership taxes                           | 6,339           | -                 | -                 | 6,339               |
| Tap fees   | -               | -                 | 51,000            | 51,000              |
| Water usage fees                                   | -               | 172,330           | -                 | 172,330             |
| <b>Total YTD Revenues</b>                          | <b>62,910</b>   | <b>329,697</b>    | <b>834,267</b>    | <b>1,226,874</b>    |
| <b>Beginning Funds Available Plus YTD Revenues</b> | <b>81,368</b>   | <b>707,205</b>    | <b>1,083,427</b>  | <b>1,872,000</b>    |
| <b>Less YTD Expenditures</b>                       | <b>(72,358)</b> | <b>(226,732)</b>  | <b>(956,658)</b>  | <b>(1,255,748)</b>  |
|  | 9,010           | 480,473           | 126,769           | 616,252             |
| <b>FUNDS AVAILABLE</b>                             | <b>\$ 9,010</b> | <b>\$ 480,473</b> | <b>\$ 126,769</b> | <b>\$ 616,252</b>   |

Budget vs. Actual Page Reference:      Page 3      Page 4      Page 5

**FOREST VIEW ACRES WATER DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Year Ended December 31, 2016**  
**Unaudited**

|                                    | November<br>and<br>December | YTD<br>Actual   | 2016<br>Adopted<br>Budget | Variance<br>Over (Under) | Percent<br>of Budget<br>100% |
|------------------------------------|-----------------------------|-----------------|---------------------------|--------------------------|------------------------------|
| <b>REVENUES</b>                    |                             |                 |                           |                          |                              |
| Property taxes (.5 Mills)          | \$ 286                      | \$ 55,428       | \$ 55,427                 | \$ 1                     | 100%                         |
| Specific ownership taxes           | 1,171                       | 6,339           | 6,000                     | 339                      | 106%                         |
| Interest                           | 141                         | 1,143           | 100                       | 1,043                    | 1143%                        |
| Miscellaneous                      | -                           | -               | 500                       | (500)                    | 0%                           |
| <b>Total revenues</b>              | <u>1,598</u>                | <u>62,910</u>   | <u>62,027</u>             | <u>883</u>               | <u>101%</u>                  |
| <b>EXPENDITURES</b>                |                             |                 |                           |                          |                              |
| Audit                              | 262                         | 13,274          | 13,000                    | 274                      | 102%                         |
| Directors' fees                    | 400                         | 6,000           | 8,000                     | (2,000)                  | 75%                          |
| District management and accounting | 2,491                       | 18,308          | 20,000                    | (1,692)                  | 92%                          |
| District website maintenance       | 950                         | 3,723           | 1,500                     | 2,223                    | 248%                         |
| Elections                          | -                           | 1,523           | 5,000                     | (3,477)                  | 30%                          |
| Insurance and SDA dues             | 10,125                      | 20,115          | 10,000                    | 10,115                   | 201%                         |
| Legal                              | -                           | 6,430           | 15,000                    | (8,570)                  | 43%                          |
| Misc - (postage and printed forms) | 146                         | 2,152           | 3,000                     | (848)                    | 72%                          |
| Training and education             | -                           | -               | 1,000                     | (1,000)                  | 0%                           |
| Treasurer fees                     | 5                           | 833             | 850                       | (17)                     | 98%                          |
| <b>Total expenditures</b>          | <u>14,379</u>               | <u>72,358</u>   | <u>77,350</u>             | <u>(4,992)</u>           | <u>94%</u>                   |
| <b>NET CHANGE IN FUND BALANCE</b>  | \$ (12,781)                 | \$ (9,448)      | \$ (15,323)               |                          |                              |
| <b>BEGINNING FUND BALANCE</b>      |                             | <u>18,458</u>   |                           |                          |                              |
| <b>ENDING FUND BALANCE</b>         |                             | <u>\$ 9,010</u> |                           |                          |                              |

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Year Ended December 31, 2016  
Unaudited**

|   | November<br>and<br>December | YTD<br>Actual     | 2016<br>Adopted<br>Budget | Variance<br>Over (Under) | Percent<br>of Budget<br>100% |
|---|-----------------------------|-------------------|---------------------------|--------------------------|------------------------------|
| <b>REVENUES</b>                             |                             |                   |                           |                          |                              |
| Water usage fees (Tiered)                   | \$ 22,885                   | \$ 172,330        | \$ 160,000                | \$ 12,330                | 108%                         |
| Late fees and penalties                     | 1,178                       | 8,158             | 1,000                     | 7,158                    | 816%                         |
| Operations fees (\$40.00)                   | 20,584                      | 145,083           | 148,320                   | (3,237)                  | 98%                          |
| Electric provider capital credit            | 230                         | 976               | 500                       | 476                      | 195%                         |
| Miscellaneous income                        | 1,200                       | 3,150             | 500                       | 2,650                    | 630%                         |
| <b>Total revenues</b>                       | <u>46,077</u>               | <u>329,697</u>    | <u>310,320</u>            | <u>19,377</u>            | <u>106%</u>                  |
| <b>EXPENDITURES</b>                         |                             |                   |                           |                          |                              |
| <b>General</b>                              |                             |                   |                           |                          |                              |
| Bank fees                                   | 320                         | 1,857             | 2,000                     | (143)                    | 93%                          |
| Billing                                     | 4,623                       | 30,030            | 20,000                    | 10,030                   | 150%                         |
| District management and accounting          | 5,646                       | 40,809            | 44,000                    | (3,191)                  | 93%                          |
| Meter reading and maintenance               | 2,268                       | 18,392            | 23,000                    | (4,608)                  | 80%                          |
| Miscellaneous expense                       | 362                         | 7,000             | 7,000                     | -                        | 100%                         |
| Office supplies and postage                 | -                           | -                 | 500                       | (500)                    | 0%                           |
| ORC - general (engineer)                    | 4,826                       | 6,279             | 700                       | 5,579                    | 897%                         |
| Utilities - refuse collection (Tri Lakes)   | -                           | -                 | 200                       | (200)                    | 0%                           |
| Subtotal - General expenditures             | <u>18,045</u>               | <u>104,367</u>    | <u>97,400</u>             | <u>6,967</u>             | <u>107%</u>                  |
| <b>Surface Water Treatment Plant - 002</b>  |                             |                   |                           |                          |                              |
| Emergency ORC                               | -                           | -                 | 3,000                     | (3,000)                  | 0%                           |
| Operator In resp chg (ORC)                  | 4,812                       | 28,370            | 40,000                    | (11,630)                 | 71%                          |
| Repairs and maintenance                     | 166                         | 4,878             | 5,000                     | (122)                    | 98%                          |
| Supplies and chemicals                      | 991                         | 2,839             | 5,000                     | (2,161)                  | 57%                          |
| Telephone                                   | 44                          | 471               | 500                       | (29)                     | 94%                          |
| Utilities - electric                        | 184                         | 2,533             | 7,000                     | (4,467)                  | 36%                          |
| Utilities - gas                             | (53)                        | (53)              | 2,000                     | (2,053)                  | -3%                          |
| Water testing                               | -                           | 35                | 500                       | (465)                    | 7%                           |
| Subtotal - SWTP expenditures                | <u>6,144</u>                | <u>39,073</u>     | <u>63,000</u>             | <u>(23,927)</u>          | <u>62%</u>                   |
| <b>Arapahoe Treatment Plant - 000</b>       |                             |                   |                           |                          |                              |
| Emergency ORC                               | -                           | -                 | 3,000                     | (3,000)                  | 0%                           |
| Operator In resp chg (ORC)                  | -                           | 23,594            | 40,000                    | (16,406)                 | 59%                          |
| Repairs and maintenance                     | 13                          | 2,709             | 5,000                     | (2,291)                  | 54%                          |
| Supplies and chemicals                      | 164                         | 1,654             | 3,000                     | (1,346)                  | 55%                          |
| Telephone                                   | 129                         | 1,385             | 1,700                     | (315)                    | 81%                          |
| Utilities - electric                        | 2,627                       | 20,322            | 15,000                    | 5,322                    | 135%                         |
| Utilities - gas                             | -                           | 1,141             | 2,000                     | (859)                    | 57%                          |
| Utilities - sewer treatment (PLS)           | 384                         | 1,943             | 1,500                     | 443                      | 130%                         |
| Water testing                               | 380                         | 3,382             | 500                       | 2,882                    | 676%                         |
| Subtotal - ATP expenditures                 | <u>3,697</u>                | <u>56,130</u>     | <u>71,700</u>             | <u>(15,570)</u>          | <u>78%</u>                   |
| <b>Distribution Repairs and Maintenance</b> | <u>11,374</u>               | <u>27,162</u>     | <u>40,000</u>             | <u>(12,838)</u>          | <u>68%</u>                   |
| <b>Total expenditures</b>                   | <u>39,260</u>               | <u>226,732</u>    | <u>272,100</u>            | <u>(45,368)</u>          | <u>83%</u>                   |
| <b>NET CHANGE IN FUND BALANCE</b>           | <u>\$ 6,817</u>             | <u>\$ 102,965</u> | <u>\$ 38,220</u>          |                          |                              |
| <b>BEGINNING FUND BALANCE</b>               |                             | <u>377,508</u>    |                           |                          |                              |
| <b>ENDING FUND BALANCE</b>                  |                             | <u>\$ 480,473</u> |                           |                          |                              |

**FOREST VIEW ACRES WATER DISTRICT**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Year Ended December 31, 2016**  
**Unaudited**

|   | November<br>and<br>December | YTD<br>Actual            | 2016<br>Adopted<br>Budget | Variance<br>Over (Under) | Percent<br>of Budget<br>100% |
|---|-----------------------------|--------------------------|---------------------------|--------------------------|------------------------------|
| <b>REVENUES</b>                                 |                             |                          |                           |                          |                              |
| Capital replacement fee (\$47.00)               | \$ 24,186                   | \$ 170,472               | \$ 174,276                | \$ (3,804)               | 98%                          |
| Additional Green Loan funds                     | -                           | 500,000                  | 500,000                   | -                        | 100%                         |
| E&MIF grant                                     | 31,228                      | 79,240                   | -                         | 79,240                   | -                            |
| Source Water Protection Plan Grant              | -                           | 1,182                    | 4,320                     | (3,138)                  | 27%                          |
| Availability of service fees                    | 99                          | 8,679                    | 7,200                     | 1,479                    | 121%                         |
| Tap fees  | 17,000                      | 51,000                   | 16,000                    | 35,000                   | 319%                         |
| Interest  | -                           | -                        | 100                       | (100)                    | 0%                           |
| Miscellaneous                                   | -                           | 3,626                    | -                         | 3,626                    | -                            |
| Higgins inclusion                               | 9,319                       | 20,068                   | -                         | 20,068                   | -                            |
| <b>Total revenues</b>                           | <b>81,832</b>               | <b>834,267</b>           | <b>701,896</b>            | <b>132,371</b>           | <b>119%</b>                  |
| <b>EXPENDITURES</b>                             |                             |                          |                           |                          |                              |
| 2nd intake improvement                          | -                           | -                        | 5,500                     | (5,500)                  | 0%                           |
| Authority IGA payment                           | -                           | 102,538                  | 112,500                   | (9,962)                  | 91%                          |
| Distribution system improvements (Global & JDS) | 55,724                      | 559,928                  | 500,000                   | 59,928                   | 112%                         |
| District management and accounting              | 9,228                       | 50,377                   | 32,500                    | 17,877                   | 155%                         |
| Engineering                                     | -                           | -                        | 1,000                     | (1,000)                  | 0%                           |
| Higgins inclusion                               | 188                         | 3,530                    | -                         | 3,530                    | -                            |
| Legal - water rights                            | 6,434                       | 17,194                   | 2,500                     | 14,694                   | 688%                         |
| Legal, deeds, easements and water rights        | -                           | 6,728                    | 5,000                     | 1,728                    | 135%                         |
| New booster station                             | -                           | 203,853                  | 150,000                   | 53,853                   | 136%                         |
| ORC   | -                           | 5,552                    | 3,000                     | 2,552                    | 185%                         |
| SWTP improvements                               | 692                         | 6,958                    | 5,000                     | 1,958                    | 139%                         |
| <b>Total expenditures</b>                       | <b>72,266</b>               | <b>956,658</b>           | <b>817,000</b>            | <b>139,658</b>           | <b>117%</b>                  |
| <b>NET CHANGE IN FUND BALANCE</b>               | <b>\$ 9,566</b>             | <b>\$ (122,391)</b>      | <b>\$ (115,104)</b>       |                          |                              |
| <b>BEGINNING FUND BALANCE</b>                   |                             | <u>249,160</u>           |                           |                          |                              |
| <b>ENDING FUND BALANCE</b>                      |                             | <u><b>\$ 126,769</b></u> |                           |                          |                              |