

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of September 30, 2016
Adjusted as of October 21, 2016

Account Activity Item Description	CHECKING Wells Fargo	INVESTMENTS ColoTrust Plus	LOAN PROCEEDS Wells Fargo	DWRFL Loan Proceeds	TOTAL ALL ACCOUNTS
2016 Beginning Bank Balance	\$ 481,193	\$ 38,378	\$ 144,792	\$ -	\$ 664,363
YTD credits - Total deposits, wires and transfers	609,669	259,668	-	500,000	1,369,337
Transfer of loan funds	(139,745)	-	(144,792)	(19,836)	(304,373)
YTD debits - Total vouchers, wires and transfers	(829,846)	(138,500)	-	-	(968,346)
YTD - Bank Balance	121,271	159,546	-	480,164	760,981
Less: outstanding checks	(29,998)	-	-	-	(29,998)
Adjusted Balance - ties to p. 2	\$ 91,273	\$ 159,546	\$ -	\$ 480,164	\$ 730,983
Restricted Cash					
Retainage	-	-	-	(3,500)	(3,500)
DWRFL retainage approved by CDPHE to be received	-	-	-	(80,384)	(80,384)
DWRFL loan proceeds - to be received upon submission of expenditures	-	-	-	(396,280)	(396,280)
Balance - Net of Restricted Cash	91,273	159,546	-	-	250,819
Current Period Activity					
Current month deposits	24,058	715	-	-	24,773
Current month payables	(132,128)	-	-	-	(132,128)
Current month transfers	75,000	(75,000)	-	-	-
CWRPDA & DWRFL loan payments due 11/1/2016	(52,538)	-	-	-	(52,538)
Total Cash, as Adjusted	\$ 5,665	\$ 85,261	\$ -	\$ -	\$ 90,926

NOTE 1:

Final DOLA EIAF grant requisition submitted in August 2016 in the amount of \$31,227.55

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of September 30, 2016

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2016 Beginning Bank Balance	\$ 18,758	\$ 387,191	\$ 258,414	\$ 664,363
2015 outstanding checks clearing in 2016	(300)	(9,683)	(9,254)	(19,237)
Adjusted beginning funds available	18,458	377,508	249,160	645,126
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital replacement fees	-	-	131,527	131,527
Availability of service fees	-	-	6,540	6,540
Water usage fees	-	129,961	-	129,961
Late fees	-	6,303	-	6,303
Operations fees	-	111,938	-	111,938
Miscellaneous income	-	1,800	3,626	5,426
Tap fees	-	-	18,000	18,000
Additional Green Loan funds	-	-	500,000	500,000
Source Water Protection Plan Grant	-	-	1,182	1,182
E&MIF grant (State of Colorado)	-	-	48,012	48,012
Electric provider capital credit	-	746	-	746
Higgins inclusion	-	-	10,749	10,749
Property tax	54,979	-	-	54,979
Specific ownership taxes	4,620	-	-	4,620
Interest income	895	-	-	895
Total YTD Revenue	60,494	250,748	719,636	1,030,878
Beginning Funds Available Plus YTD Revenues	78,952	628,256	968,796	1,676,004
Less YTD Expenditures	(55,207)	(169,282)	(720,532)	(945,021)
	23,745	458,974	248,264	730,983
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 23,745	\$ 458,974	\$ 248,264	\$ 730,983

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Nine Months Ended September 30, 2016
Unaudited

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Property taxes (.5 Mills)	\$ 313	\$ 54,979	\$ 55,427	\$ (448)	99%
Specific ownership taxes	548	4,620	6,000	(1,380)	77%
Interest	111	895	100	795	895%
Miscellaneous	-	-	500	(500)	0%
Total Revenues	<u>972</u>	<u>60,494</u>	<u>62,027</u>	<u>(1,533)</u>	<u>98%</u>
EXPENDITURES					
District management and accounting	990	14,413	20,000	(5,587)	72%
Directors' fees	500	5,100	8,000	(2,900)	64%
Audit	64	13,012	13,000	12	100%
Insurance and SDA dues	-	9,144	10,000	(856)	91%
District website maintenance	-	2,773	1,500	1,273	185%
Training and education	-	-	1,000	(1,000)	0%
Treasurer fees	5	825	850	(25)	97%
Elections	-	1,523	5,000	(3,477)	30%
Legal	-	6,430	15,000	(8,570)	43%
Misc - (postage and printed forms)	87	1,987	3,000	(1,013)	66%
Total Expenditures	<u>1,646</u>	<u>55,207</u>	<u>77,350</u>	<u>(22,143)</u>	<u>71%</u>
NET CHANGE IN FUND BALANCE	\$ (674)	\$ 5,287	\$ (15,323)		
BEGINNING FUND BALANCE		<u>18,458</u>			
ENDING FUND BALANCE		<u><u>\$ 23,745</u></u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Nine Months Ended September 30, 2016
Unaudited

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Water usage fees (Tiered)	\$ 20,651	\$ 129,961	\$ 160,000	\$ (30,039)	81%
Late fees and penalties	670	6,303	1,000	5,303	630%
Operations fees (\$40.00)	12,564	111,938	148,320	(36,382)	75%
Electric provider capital credit	-	746	500	246	149%
Miscellaneous income	450	1,800	500	1,300	360%
Total Revenues	34,335	250,748	310,320	(59,572)	81%
EXPENDITURES					
General					
District management and accounting	2,244	31,980	44,000	(12,020)	73%
Billing	3,695	22,719	20,000	2,719	114%
Bank fees	569	1,384	2,000	(616)	69%
Miscellaneous expense	357	6,534	7,000	(466)	93%
Office supplies and postage	-	-	500	(500)	0%
ORC - general (engineer)	970	970	700	270	139%
Utilities - refuse collection (Tri Lakes)	-	-	200	(200)	0%
Meter reading and maintenance	1,442	14,181	23,000	(8,819)	62%
Subtotal - General Expenditures	9,277	77,768	97,400	(19,632)	80%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	1,908	20,815	40,000	(19,185)	52%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and maintenance	2,462	4,712	5,000	(288)	94%
Supplies and chemicals	96	1,807	5,000	(3,193)	36%
Telephone	45	384	500	(116)	77%
Utilities - gas	-	-	2,000	(2,000)	0%
Utilities - electric	180	2,124	7,000	(4,876)	30%
Water testing	-	35	500	(465)	7%
Subtotal - SWTP Expenditures	4,691	29,877	63,000	(33,123)	47%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,457	21,287	40,000	(18,713)	53%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and maintenance	185	2,453	5,000	(2,547)	49%
Supplies and chemicals	126	1,334	3,000	(1,666)	44%
Telephone	127	1,123	1,700	(577)	66%
Utilities - gas	50	1,114	2,000	(886)	56%
Utilities - electric	5,071	15,588	15,000	588	104%
Utilities - sewer treatment (PLS)	277	1,343	1,500	(157)	90%
Water testing	1,382	2,967	500	2,467	593%
Subtotal - ATP Expenditures	9,675	47,209	71,700	(24,491)	66%
Distribution Repairs and Maintenance	2,141	14,428	40,000	(25,572)	36%
Total Expenditures	25,784	169,282	272,100	(102,818)	62%
NET CHANGE IN FUND BALANCE	\$ 8,551	\$ 81,466	\$ 38,220		
BEGINNING FUND BALANCE		377,508			
ENDING FUND BALANCE		\$ 458,974			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Nine Months Ended September 30, 2016
 Unaudited

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Capital replacement fee (\$47.00)	\$ 14,763	\$ 131,527	\$ 174,276	\$ (42,749)	75%
Additional Green Loan funds	-	500,000	500,000	-	100%
E&MIF grant (\$57,967 Reimbursement Left)	-	48,012	-	48,012	0%
Source Water Protection Plan Grant	-	1,182	4,320	(3,138)	27%
Availability of service fees	-	6,540	7,200	(660)	91%
Tap fees	-	18,000	16,000	2,000	113%
Interest	-	-	100	(100)	0%
Miscellaneous	-	3,626	-	3,626	0%
Higgins inclusion	-	10,749	-	10,749	0%
Total Revenues	<u>14,763</u>	<u>719,636</u>	<u>701,896</u>	<u>17,740</u>	<u>103%</u>
EXPENDITURES					
District management and accounting	6,832	35,921	32,500	3,421	111%
Higgins inclusion	896	3,216	-	3,216	0%
Legal - water rights	1,658	8,128	2,500	5,628	325%
ORC	-	5,552	3,000	2,552	185%
Engineering	-	-	1,000	(1,000)	0%
SWTP improvements	2,140	6,266	5,000	1,266	125%
2nd intake improvement	-	-	5,500	(5,500)	0%
Legal, deeds, easements and water rights	-	6,728	5,000	1,728	135%
Authority IGA payment	-	50,000	112,500	(62,500)	44%
New booster station	-	184,836	150,000	34,836	123%
Distribution system improvements (Global & JDS)	6,737	419,885	500,000	(80,115)	84%
Total Expenditures	<u>18,263</u>	<u>720,532</u>	<u>817,000</u>	<u>(96,468)</u>	<u>88%</u>
NET CHANGE IN FUND BALANCE	\$ (3,500)	\$ (896)	\$ (115,104)		
BEGINNING FUND BALANCE		<u>249,160</u>			
ENDING FUND BALANCE		<u><u>\$ 248,264</u></u>			