

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of April 30, 2016**

Account Activity Item Description	CHECKING	INVESTMENTS	LOAN PROCEEDS	TOTAL ALL ACCOUNTS
	Wells Fargo	ColoTrust Plus	Wells Fargo	
2016 Beginning Bank Balance	\$ 481,193	\$ 38,378	\$ 144,792	\$ 664,363
YTD Credits - Total Deposits, Wires, and Transfers	200,595	226,172	-	426,767
Transfer of Loan Funds	132,947	-	(132,947)	-
YTD Debits - Total Vouchers, Wires and Transfers	(620,466)	-	-	(620,466)
YTD - Bank Balance	194,269	264,550	11,845	470,664
Less: Outstanding Checks	(157,384)	-	-	(157,384)
Adjusted Balance - ties to p. 2	\$ 36,885	\$ 264,550	\$ 11,845	\$ 313,280

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of April 30, 2016

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2016 Beginning Bank Balance	\$ 18,758	\$ 387,191	\$ 258,414	\$ 664,363
2015 outstanding checks clearing in 2016	(300)	(9,683)	(9,254)	(19,237)
Adjusted beginning funds available	18,458	377,508	249,160	645,126
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	59,695	59,695
Availability of Service Fees	-	-	4,380	4,380
Water Usage Fees	-	43,972	-	43,972
Late Fees	-	2,892	-	2,892
Operations Fees	-	50,805	-	50,805
Miscellaneous Income	-	450	3,626	4,076
Tap Fees	-	-	1,000	1,000
Source Water Protection Plan Grant	-	-	340	340
E&MIF Grant (State of Colorado)	-	-	21,272	21,272
Electric Provider Capital Credit	-	746	-	746
Higgins Inclusion	-	-	10,749	10,749
Property Tax	24,208	-	-	24,208
Specific Ownership Taxes	2,037	-	-	2,037
Interest Income	291	-	-	291
Total YTD Revenue	26,536	98,865	101,062	226,463
Beginning Funds Available Plus YTD Revenues	44,994	476,373	350,222	871,589
Less YTD Expenditures	(20,601)	(63,330)	(474,378)	(558,309)
	24,393	413,043	(124,156)	313,280
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 24,393	\$ 413,043	\$ (124,156)	\$ 313,280

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2016**

	April 2016	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUE					
Property Tax (.5 Mills)	\$ 4,216	\$ 24,208	\$ 55,427	\$ (31,219)	44%
Specific Ownership Tax	536	2,037	6,000	(3,963)	34%
Interest Income	120	291	100	191	291%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	<u>4,872</u>	<u>26,536</u>	<u>62,027</u>	<u>(35,491)</u>	<u>43%</u>
EXPENDITURES					
District Management and Accounting	1,445	6,235	20,000	(13,765)	31%
Directors Fees	300	1,900	8,000	(6,100)	24%
Audit	48	162	13,000	(12,838)	1%
Insurance/SDA Dues	-	9,144	10,000	(856)	91%
District Website Maintenance	-	853	1,500	(647)	57%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	63	363	850	(487)	43%
Elections	242	1,523	5,000	(3,477)	30%
Legal	-	-	15,000	(15,000)	0%
Misc - (postage & printed forms)	65	421	3,000	(2,579)	14%
Total Expenditures	<u>2,163</u>	<u>20,601</u>	<u>77,350</u>	<u>(56,749)</u>	<u>27%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 2,709	\$ 5,935	\$ (15,323)		
Beginning Fund Balance		<u>18,458</u>			
Ending Fund Balance		<u>\$ 24,393</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2016**

	April 2016	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUE					
Water Usage Fees (Tiered)	\$ 11,448	\$ 43,972	\$ 160,000	\$ (116,028)	27%
Late Fees & Penalties	791	2,892	1,000	1,892	289%
Operations Fees (\$40.00)	13,027	50,805	148,320	(97,515)	34%
Electric Provider Capital Credit	746	746	500	246	149%
Miscellaneous Income	-	450	500	(50)	90%
Total Revenue	<u>26,012</u>	<u>98,865</u>	<u>310,320</u>	<u>(211,455)</u>	<u>32%</u>
EXPENDITURES					
General					
District Management and Accounting	2,641	13,497	44,000	(30,503)	31%
Billing	3,451	9,390	20,000	(10,610)	47%
Bank Fees	97	442	2,000	(1,558)	22%
Miscellaneous Expense	858	1,835	7,000	(5,165)	26%
Office Supplies and Postage	-	-	500	(500)	0%
ORC - General	-	-	700	(700)	0%
Utilities-Refuse Collection (Tri Lakes)	-	-	200	(200)	0%
Meter Reading and Maintenance	1,729	6,465	23,000	(16,535)	28%
Subtotal - General Expenditures	<u>8,776</u>	<u>31,629</u>	<u>97,400</u>	<u>(65,771)</u>	<u>32%</u>
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	3,643	11,326	40,000	(28,674)	28%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	358	1,833	5,000	(3,167)	37%
Supplies and Chemicals	111	983	5,000	(4,017)	20%
Telephone	40	157	500	(343)	31%
Utilities - Gas	-	-	2,000	(2,000)	0%
Utilities - Electric	911	1,536	7,000	(5,464)	22%
Water Testing	-	35	500	(465)	7%
Subtotal - SWTP Expenditures	<u>5,063</u>	<u>15,870</u>	<u>63,000</u>	<u>(47,130)</u>	<u>25%</u>
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	1,760	7,743	40,000	(32,257)	19%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	759	5,000	(4,241)	15%
Supplies and Chemicals	101	454	3,000	(2,546)	15%
Telephone	124	491	1,700	(1,209)	29%
Utilities - Gas	224	698	2,000	(1,302)	35%
Utilities - Electric	308	2,453	15,000	(12,547)	16%
Utilities - Sewer Treatment (PLS)	72	198	1,500	(1,302)	13%
Water Testing	560	905	500	405	181%
Subtotal - ATP Expenditures	<u>3,149</u>	<u>13,701</u>	<u>71,700</u>	<u>(57,999)</u>	<u>19%</u>
Distribution Repairs and Maintenance	803	2,130	40,000	(37,870)	5%
Total Expenditures	<u>17,791</u>	<u>63,330</u>	<u>272,100</u>	<u>(208,770)</u>	<u>23%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 8,221</u>	<u>\$ 35,535</u>	<u>\$ 38,220</u>		
Beginning Fund Balance		<u>377,508</u>			
Ending Fund Balance		<u>\$ 413,043</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended April 30, 2016**

	April 2016	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUE:					
Capital Replacement Fee (\$47.00)	\$ 15,307	\$ 59,695	\$ 174,276	\$ (114,581)	34%
Additional Green Loan Funds	-	-	500,000	(500,000)	0%
E&MIF Grant (\$57,967 Reimbursement Left)	-	21,272	-	21,272	0%
Source Water Protection Plan Grant	-	340	4,320	(3,980)	8%
Availability of Service Fees	2,160	4,380	7,200	(2,820)	61%
Tap Fees	-	1,000	16,000	(15,000)	6%
Interest Income	-	-	100	(100)	0%
Miscellaneous Income	1,980	3,626	-	3,626	0%
Higgins Inclusion	-	10,749	-	10,749	0%
Total Revenue	<u>19,447</u>	<u>101,062</u>	<u>701,896</u>	<u>(600,834)</u>	<u>14%</u>
EXPENDITURES					
District Management and Accounting	5,530	18,516	32,500	(13,984)	57%
Higgins Inclusion	334	806	-	806	0%
Legal - Water Rights	481	1,127	2,500	(1,373)	45%
ORC	123	5,419	3,000	2,419	181%
Engineering	-	-	1,000	(1,000)	0%
SWTP Improvements	4,126	4,126	5,000	(874)	83%
2nd Intake Improvement	-	-	5,500	(5,500)	0%
Legal, Deeds, Easements, Water Rights	145	145	5,000	(4,855)	3%
Authority IGA Payment	50,000	50,000	112,500	(62,500)	44%
New Booster Station	91,018	131,854	150,000	(18,146)	88%
Distribution System Improvements (Global& JDS)	122,566	262,385	500,000	(237,615)	52%
Total Expenditures	<u>274,323</u>	<u>474,378</u>	<u>817,000</u>	<u>(342,622)</u>	<u>58%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES					
	\$(254,876)	\$ (373,316)	\$ (115,104)		
Beginning Fund Balance	<u>249,160</u>				
Ending Fund Balance	<u>\$ (124,156)</u>				