

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of March 31, 2016

Account Activity Item Description	CHECKING	INVESTMENTS	LOAN PROCEEDS	TOTAL ALL ACCOUNTS
	Wells Fargo	ColoTrust Plus	Wells Fargo	
Beginning Bank Balance 1/1/2016	\$ 481,193	\$ 38,378	\$ 144,792	\$ 664,363
YTD Credits - Total Deposits, Wires, and Transfers	155,481	221,363	-	376,844
Transfer of Loan Funds	132,947	-	(132,947)	-
YTD Debits - Total Vouchers, Wires and Transfers	(463,791)	-	-	(463,791)
YTD - Bank Balance	305,830	259,741	11,845	577,416
Less: Outstanding Checks	(20,190)	-	-	(20,190)
Plus: Deposits in Transit	-	-	-	-
Adjusted Balance - ties to p. 2	\$ 285,640	\$ 259,741	\$ 11,845	\$ 557,226

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of March 31, 2016**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2016	\$ 18,758	\$ 387,191	\$ 258,414	\$ 664,363
2015 outstanding checks clearing in 2016	(300)	(9,683)	(9,254)	(19,237)
Adjusted beginning funds available	18,458	377,508	249,160	645,126
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	44,388	44,388
Availability of Service Fees	-	-	2,220	2,220
Water Usage Fees	-	32,524	-	32,524
Late Fees	-	2,101	-	2,101
Operations Fees	-	37,778	-	37,778
Miscellaneous Income	-	450	1,646	2,096
Tap Fees	-	-	1,000	1,000
Source Water Protection Plan Grant	-	-	340	340
E&MIF Grant (State of Colorado)	-	-	21,272	21,272
Higgins Inclusion	-	-	10,749	10,749
Property Tax	19,992	-	-	19,992
Specific Ownership Taxes	1,501	-	-	1,501
Interest Income	171	-	-	171
Total YTD Revenue	21,664	72,853	81,615	176,132
Beginning Funds Available Plus YTD Revenues	40,122	450,361	330,775	821,258
Less YTD Expenditures	(18,438)	(45,539)	(200,055)	(264,032)
	21,684	404,822	130,720	557,226
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 21,684	\$ 404,822	\$ 130,720	\$ 557,226

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended March 31, 2016**

	<u>March 2016</u>	<u>YTD Actual</u>	<u>2016 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 25%</u>
REVENUE					
Property Tax(.5 Mills)	\$ 19,992	\$ 19,992	\$ 55,427	\$ (35,435)	36%
Specific Ownership Tax	489	1,501	6,000	(4,499)	25%
Interest Income	113	171	100	71	171%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	<u>20,594</u>	<u>21,664</u>	<u>62,027</u>	<u>(40,363)</u>	<u>35%</u>
EXPENDITURES					
District Management and Accounting	2,040	4,790	20,000	(15,210)	24%
Directors Fees	500	1,600	8,000	(6,400)	20%
Audit	-	114	13,000	(12,886)	1%
Insurance/SDA Dues	-	9,144	10,000	(856)	91%
District Website Maintenance	-	853	1,500	(647)	57%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	300	300	850	(550)	35%
Elections	681	1,281	5,000	(3,719)	26%
Legal	-	-	15,000	(15,000)	0%
Misc - (postage & printed forms)	81	356	3,000	(2,644)	12%
Total Expenditures	<u>3,602</u>	<u>18,438</u>	<u>77,350</u>	<u>(58,912)</u>	<u>24%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 16,992	\$ 3,226	\$ (15,323)		
Beginning Fund Balance		<u>18,458</u>			
Ending Fund Balance		<u>\$ 21,684</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended March 31, 2016**

	March 2016	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
REVENUE					
Water Usage Fees (Tiered)	\$ 8,984	\$ 32,524	\$ 160,000	\$ (127,476)	20%
Late Fees & Penalties	725	2,101	1,000	1,101	210%
Operations Fees (\$40.00)	11,677	37,778	148,320	(110,542)	25%
Electric Provider Capital Credit	-	-	500	(500)	0%
Miscellaneous Income	150	450	500	(50)	90%
Total Revenue	<u>21,536</u>	<u>72,853</u>	<u>310,320</u>	<u>(237,467)</u>	<u>23%</u>
EXPENDITURES					
General					
District Management and Accounting	5,083	10,856	44,000	(33,144)	25%
Billing	2,588	5,939	20,000	(14,061)	30%
Bank Fees	131	345	2,000	(1,655)	17%
Miscellaneous Expense	750	977	7,000	(6,023)	14%
Office Supplies and Postage	-	-	500	(500)	0%
ORC - General	-	-	700	(700)	0%
Utilities-Refuse Collection (Tri Lakes)	-	-	200	(200)	0%
Meter Reading and Maintenance	1,631	4,736	23,000	(18,264)	21%
Subtotal - General Expenditures	<u>10,183</u>	<u>22,853</u>	<u>97,400</u>	<u>(74,547)</u>	<u>23%</u>
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	3,439	7,683	40,000	(32,317)	19%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	1,475	1,475	5,000	(3,525)	30%
Supplies and Chemicals	707	872	5,000	(4,128)	17%
Telephone	39	117	500	(383)	23%
Utilities - Gas	-	-	2,000	(2,000)	0%
Utilities - Electric	162	625	7,000	(6,375)	9%
Water Testing	-	35	500	(465)	7%
Subtotal - SWTP Expenditures	<u>5,822</u>	<u>10,807</u>	<u>63,000</u>	<u>(52,193)</u>	<u>17%</u>
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	2,095	5,983	40,000	(34,017)	15%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	292	759	5,000	(4,241)	15%
Supplies and Chemicals	-	353	3,000	(2,647)	12%
Telephone	123	367	1,700	(1,333)	22%
Utilities - Gas	300	474	2,000	(1,526)	24%
Utilities - Electric	615	2,145	15,000	(12,855)	14%
Utilities - Sewer Treatment (PLS)	54	126	1,500	(1,374)	8%
Water Testing	345	345	500	(155)	69%
Subtotal - ATP Expenditures	<u>3,824</u>	<u>10,552</u>	<u>71,700</u>	<u>(61,148)</u>	<u>15%</u>
Distribution Repairs and Maintenance	337	1,327	40,000	(38,673)	3%
Total Expenditures	<u>20,166</u>	<u>45,539</u>	<u>272,100</u>	<u>(226,561)</u>	<u>17%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES					
	\$ 1,370	\$ 27,314	\$ 38,220		
Beginning Fund Balance		<u>377,508</u>			
Ending Fund Balance		<u>\$ 404,822</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended March 31, 2016**

	March 2016	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
REVENUE:					
Capital Replacement Fee (\$47.00)	\$ 13,720	\$ 44,388	\$ 174,276	\$ (129,888)	25%
Additional Green Loan Funds	-	-	500,000	(500,000)	0%
E&MIF Grant (\$57,967 Reimbursement Left)	21,272	21,272	-	21,272	0%
Source Water Protection Plan Grant	340	340	4,320	(3,980)	8%
Availability of Service Fees	-	2,220	7,200	(4,980)	31%
Tap Fees	1,000	1,000	16,000	(15,000)	6%
Interest Income	-	-	100	(100)	0%
Miscellaneous Income	-	1,646	-	1,646	0%
Higgins Inclusion	-	10,749	-	10,749	0%
Total Revenue	36,332	81,615	701,896	(620,281)	12%
EXPENDITURES					
District Management and Accounting	1,602	13,458	32,500	(19,042)	41%
Legal - Water Rights	276	646	2,500	(1,854)	26%
ORC	63	5,296	3,000	2,296	177%
Engineering	-	-	1,000	(1,000)	0%
SWTP Improvements	-	-	5,000	(5,000)	0%
2nd Intake Improvement	-	-	5,500	(5,500)	0%
Legal, Deeds, Easements, Water Rights	-	-	5,000	(5,000)	0%
Authority IGA Payment	-	-	112,500	(112,500)	0%
New Booster Station	4,890	40,836	150,000	(109,164)	27%
Distribution System Improvements (Global& JDS)	19,117	139,819	500,000	(360,181)	28%
Total Expenditures	25,948	200,055	817,000	(616,945)	24%
EXCESS OF REVENUE OVER (UNDER)					
EXPENDITURES	\$ 10,384	\$ (118,440)	\$ (115,104)		
Beginning Fund Balance		<u>249,160</u>			
Ending Fund Balance		<u>\$ 130,720</u>			