

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE PEYTON FIRE PROTECTION DISTRICT PENSION BOARD MEETING HELD MARCH 8, 2016

A Regular Meeting of the Board of Directors of the Peyton Fire Protection District Pension Board (referred to hereafter as "Board") was held on Tuesday, the 8th day of March, 2016, at 6:30 p.m. at the Peyton Fire Protection District Fire Station, 13665 Railroad Street, Peyton, Colorado 80831. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Patrick Palacol
Doug Ellis
David Stoddard
Chuck Omdahl
Jeffrey Turner
Michael Deckard

Following discussion, upon motion duly made by Director Ellis, seconded by Director Palacol and, upon vote, unanimously carried, the absences of Directors Miller and Dell' Ario were excused.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Beckman noted that there are no conflicts of interest.

ADMINISTRATIVE MATTERS

Agenda: Mr. Beckman reviewed the proposed agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Ellis, seconded by Director Palacol and, upon vote, unanimously carried, the Agenda was approved, as presented.

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Minutes: The Board reviewed Minutes from the December 8, 2015 Pension Board Meeting.

Following discussion, upon motion duly made by Director Ellis, seconded by Director Palacol and, upon vote, unanimously carried, the Minutes of the December 8, 2015 Pension Board Meeting were approved.

Appointment of Officers: Following discussion, upon motion duly made by Director Palacol, seconded by Director Ellis and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Patrick Palacol
Vice-President	Doug Ellis
Treasurer	David Stoddard
Secretary	Clayton Miller
Director	Michael Deckard

PUBLIC COMMENT **Public Comment:** There was no public comment.

CORRESPONDENCE **Correspondence:** There was no correspondence.

UNFINISHED BUSINESS **Unfinished Business:** There was no unfinished business.

NEW BUSINESS **2015 Fourth Quarter Financial Report:** Mr. Beckman discussed the 2015 Fourth Quarter Financial Report with the Board.

Change to Pension Disbursements: Mr. Beckman discussed with the Board the process for requesting an increase to pension disbursements, noting the cost for FPPA review is \$1,800.

Following discussion, the Board determined to consider the matter further at the next meeting of the Pension Board.

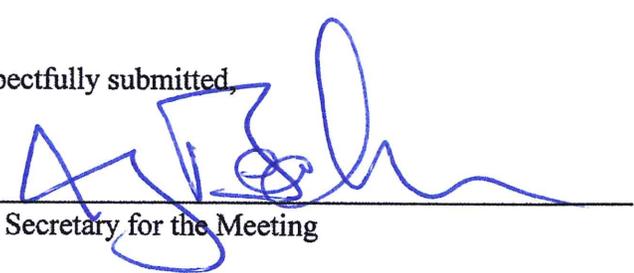
OTHER BUSINESS There was no other business.

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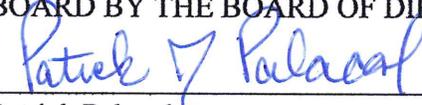
ADJOURNMENT

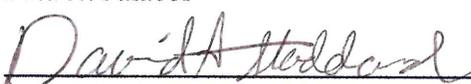
The President adjourned the meeting as there were no others business matters before the Board.

Respectfully submitted,

By 
Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL MARCH 8, 2016 MINUTES OF THE PEYTON FIRE PROTECTION DISTRICT PENSION BOARD BY THE BOARD OF DIRECTORS SIGNING BELOW:

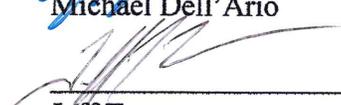

Patrick Palacol


David Stoddard


Clayton Miller

Chuck Omdahl


Michael Dell'Ario


Jeff Turner

Doug Ellis


Michael Deckard