

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of February 29, 2016**

Account Activity Item Description	CHECKING	INVESTMENTS	LOAN PROCEEDS	TOTAL ALL ACCOUNTS
	Wells Fargo	ColoTrust Plus	Wells Fargo	
Beginning Bank Balance 1/1/2016	\$ 481,193	\$ 38,378	\$ 144,792	\$ 664,363
YTD Credits - Total Deposits, Wires, and Transfers	96,945	201,069	-	298,014
Transfer of Loan Funds	132,947	-	(132,947)	-
YTD Debits - Total Vouchers, Wires and Transfers	(329,917)	-	-	(329,917)
YTD - Bank Balance	381,168	239,447	11,845	632,460
Less: Outstanding Checks	(103,980)	-	-	(103,980)
Plus: Deposits in Transit	-	-	-	-
Adjusted Balance - ties to p. 2	\$ 277,188	\$ 239,447	\$ 11,845	\$ 528,480

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of February 29, 2016

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2016	\$ 18,758	\$ 387,191	\$ 258,414	\$ 664,363
2015 outstanding checks clearing in 2016	(300)	(9,683)	(9,254)	(19,237)
Adjusted beginning funds available	18,458	377,508	249,160	645,126
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	30,668	30,668
Availability of Service Fees	-	-	2,220	2,220
Water Usage Fees	-	23,540	-	23,540
Late Fees	-	1,376	-	1,376
Operations Fees	-	26,101	-	26,101
Miscellaneous Income	-	300	1,646	1,946
Higgins Inclusion	-	-	10,749	10,749
Specific Ownership Taxes	1,012	-	-	1,012
Interest Income	58	-	-	58
Total YTD Revenue	1,070	51,317	45,283	97,670
Beginning Funds Available Plus YTD Revenues	19,528	428,825	294,443	742,796
Less YTD Expenditures	(14,836)	(25,373)	(174,107)	(214,316)
	4,692	403,452	120,336	528,480
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 4,692	\$ 403,452	\$ 120,336	\$ 528,480

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ended February 29, 2016**

	February 2016	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUE					
Property Tax	\$ -	\$ -	\$ 55,427	\$ (55,427)	0%
Specific Ownership Tax	497	1,012	6,000	(4,988)	17%
Interest Income	44	58	100	(42)	58%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	<u>541</u>	<u>1,070</u>	<u>62,027</u>	<u>(60,957)</u>	<u>2%</u>
EXPENDITURES					
District Management and Accounting	1,659	2,750	20,000	(17,250)	14%
Directors Fees	700	1,100	8,000	(6,900)	14%
Audit	94	114	13,000	(12,886)	1%
Insurance/SDA Dues	-	9,144	10,000	(856)	91%
District Website Maintenance	465	853	1,500	(648)	57%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	-	-	850	(850)	0%
Elections	600	600	5,000	(4,400)	12%
Legal	-	-	15,000	(15,000)	0%
Misc - (postage & printed forms)	-	275	3,000	(2,725)	9%
Total Expenditures	<u>3,518</u>	<u>14,836</u>	<u>77,350</u>	<u>(62,514)</u>	<u>19%</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ (2,977)	\$ (13,766)	\$ (15,323)		
Beginning Fund Balance		<u>18,458</u>			
Ending Fund Balance		<u><u>\$ 4,692</u></u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ended February 29, 2016**

	February 2016	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUE					
Water Usage Fees	\$ 12,271	\$ 23,540	\$ 160,000	\$ (136,460)	15%
Late Fees & Penalties	743	1,376	1,000	376	138%
Operations Fees	15,249	26,101	148,320	(122,219)	18%
Electric Provider Capital Credit	-	-	500	(500)	0%
Miscellaneous Income	150	300	500	(200)	60%
Total Revenue	28,413	51,317	310,320	(259,003)	17%
EXPENDITURES					
General					
District Management and Accounting	3,300	5,773	44,000	(38,227)	13%
Billing	1,098	3,351	20,000	(16,649)	17%
Bank Fees	94	214	2,000	(1,786)	11%
Miscellaneous Expense	184	227	7,000	(6,773)	3%
Office Supplies and Postage	-	-	500	(500)	0%
ORC - General	-	-	700	(700)	0%
Meter Reading and Maintenance	1,697	3,105	23,000	(19,895)	13%
Subtotal - General Expenditures	6,373	12,670	97,200	(84,530)	13%
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	2,106	4,244	40,000	(35,756)	11%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	-	5,000	(5,000)	0%
Supplies and Chemicals	83	165	5,000	(4,835)	3%
Telephone	40	78	500	(422)	16%
Utilities - Gas	-	-	2,000	(2,000)	0%
Utilities - Electric	242	463	7,000	(6,537)	7%
Utilities - Refuse Collection	-	-	200	(200)	0%
Water Testing	-	35	500	(465)	7%
Subtotal - SWTP Expenditures	2,471	4,985	63,200	(58,215)	8%
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	1,921	3,888	40,000	(36,112)	10%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	467	467	5,000	(4,533)	9%
Supplies and Chemicals	204	353	3,000	(2,647)	12%
Telephone	123	244	1,700	(1,456)	14%
Utilities - Gas	174	174	2,000	(1,826)	9%
Utilities - Electric	876	1,530	15,000	(13,470)	10%
Utilities - Sewer Treatment (PLS)	72	72	1,500	(1,428)	5%
Water Testing	-	-	500	(500)	0%
Subtotal - ATP Expenditures	3,837	6,728	71,700	(64,972)	9%
Distribution Repairs and Maintenance	481	990	40,000	(39,010)	2%
Total Expenditures	13,162	25,373	272,100	(246,727)	9%
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 15,251	\$ 25,944	\$ 38,220		
Beginning Fund Balance		<u>377,508</u>			
Ending Fund Balance		<u><u>\$ 403,452</u></u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ended February 29, 2016**

	February 2016	YTD Actual	2016 Adopted Budget	Variance Over(Under)	Percent of Budget 17%
REVENUE:					
Capital Replacement Fee	\$ 17,917	\$ 30,668	\$ 174,276	\$ (143,608)	18%
Additional Green Loan Funds	-	-	500,000	(500,000)	0%
E&MIF Grant (\$57,967 Reimbursement Left)	-	-	-	-	0%
Source Water Protection Plan Grant	-	-	4,320	-	0%
Availability of Service Fees	-	2,220	7,200	(4,980)	31%
Tap Fees	-	-	16,000	(16,000)	0%
Interest Income	-	-	100	(100)	0%
Miscellaneous Income	1,646	1,646	-	1,646	0%
Higgins Inclusion	10,749	10,749	-	10,749	0%
Total Revenue	<u>30,312</u>	<u>45,283</u>	<u>701,896</u>	<u>(656,613)</u>	<u>6%</u>
EXPENDITURES					
District Management and Accounting	7,229	11,856	32,500	(20,644)	36%
Legal - Water Rights	242	370	2,500	(2,130)	15%
ORC	1,875	5,233	3,000	2,233	174%
Engineering	-	-	1,000	(1,000)	0%
SWTP Improvements	-	-	5,000	(5,000)	0%
2nd Intake Improvement	-	-	5,500	(5,500)	0%
Legal, Deeds, Easements, Water Rights	-	-	5,000	(5,000)	0%
Authority IGA Payment	-	-	112,500	(112,500)	0%
New Booster Station	11,826	35,946	150,000	(29,299)	24%
Distribution System Improvements (Global& JDS)	80,193	120,701	500,000	(500,000)	24%
Total Expenditures	<u>101,365</u>	<u>174,107</u>	<u>817,000</u>	<u>(678,840)</u>	<u>21%</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ (71,053)	\$ (128,824)	\$ (115,104)		
Beginning Fund Balance		<u>249,160</u>			
Ending Fund Balance		<u><u>\$ 120,336</u></u>			