



AGENDA
TOWN OF PARACHUTE
BOARD OF TRUSTEES SPECIAL MEETING
DECEMBER 10, 2015
222 GRAND VALLEY WAY, PARACHUTE, CO
6:30 P.M.

The Town of Parachute will make reasonable accommodations for access to Town services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call (970) 285-7630, x-104 for assistance.

(A) CALL TO ORDER AND ROLL CALL

(B) PLEDGE OF ALLEGIANCE

(C) APPROVE AGENDA

(E) COMMENTS FROM CITIZENS REGARDING ITEMS NOT ON THE AGENDA

The Board of Trustees welcomes you and thanks you for your time and concerns.

If you wish to address the Board of Trustees, this is the time set on the agenda for you to do so. When you are recognized, please step to the podium, state your name and address then address the Board. Your comments will be limited to **three (3) minutes**. The Board may not respond to your comments this evening, rather they may take your comments and suggestions under advisement and provide direction to the appropriate member of Town Staff for follow-up. Thank you.

PLEASE SILENCE ALL CELL PHONES, PAGERS, AND HAND HELD DEVICES. THANK YOU.

(F) PUBLIC HEARING ON THE 2016 BUDGET

STAFF: STUART McARTHUR, TOWN MANAGER

(G) BOARD CONSIDERATION OF RESOLUTION NO. 2015-20

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE TAX YEAR 2016 TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE 2016 BUDGET YEAR

STAFF: STUART McARTHUR, TOWN MANAGER

(H) BOARD CONSIDERATION OF RESOLUTION NO. 2015-21

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING THE BUDGET FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2016, AND ENDING ON THE LAST DAY OF DECEMBER 2016, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY THE TAX LEVY, BASED ON THE SAID BUDGET SO ADOPTED; ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES; AND SETTING THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND FOR THE TOWN OF PARACHUTE, COLORADO

STAFF: STUART McARTHUR, TOWN MANAGER

(I) BOARD CONSIDERATION OF RESOLUTION NO. 2015-22

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE 2016 BUDGET YEAR

STAFF: STUART McARTHUR, TOWN MANAGER

(J) BOARD CONSIDERATION OF RESOLUTION NO. 2015-23

A RESOLUTION AMENDING THE 2015 BUDGET WITH ADDITIONAL APPROPRIATIONS OF EXPENDITURES TO THE PARACHUTE CAPITAL IMPROVEMENTS FUND AND THE WATER ENTERPRISE FUND

STAFF: STUART McARTHUR, TOWN MANAGER

(K) BOARD CONSIDERATION OF RESOLUTION NO. 2015-24

A RESOLUTION SETTING AN ELECTION DATE ON THE PETITIONS FOR RECALL OF MAYOR ROY MCLUNG, TRUSTEE TIMOTHY OLK, TRUSTEE JOHN LOSCHKE, AND TRUSTEE THOMAS RUGAARD FROM THEIR RESPECTIVE OFFICES OF MAYOR AND TOWN TRUSTEES AND ELECTION OF SUCCESSOR MAYOR AND TOWN TRUSTEES

STAFF: STUART McARTHUR, TOWN MANAGER

(L) EXECUTIVE SESSION

For discussion of a personnel matter under C.R.S. Section 24-6-402(2)(f) and not involving: any specific employees who have requested discussion of the matter in open session; any member of this body or any elected official; the appointment of any person to fill an office of this body or of an elected official; or personnel policies that do not require the discussion of matters personal to particular employees

(M) MOTION TO ADJOURN

Adjourned at: _____ p.m.



Town of Parachute

A Safe Place to Land

Stuart S. McArthur, Town Manager

Integrity • Respect • Teamwork • Pride • Innovation • Diversity

222 Grand Valley Way • Parachute, CO 81635 • (970) 285-7630

DATE: December 10, 2015
TO: Town of Parachute Board of Trustees
FROM: Stuart S. McArthur, Town Manager
SUBJECT: TOWN OF PARACHUTE 2016 BUDGET MESSAGE

I am pleased to present to the Mayor, Board of Trustees, and the residents of the Town the 2016 Budget for the Town of Parachute, Colorado. This budget provides a sound financial plan to provide the best possible municipal services for the residents of the Town. The budget generally maintains the current service levels with continued plans to increase street maintenance.

This budget was prepared based upon the best knowledge at hand, including, but not limited to:

- Actual 2014 revenues and expenditures;
- Actual and estimated 2015 revenues and expenditures;
- 2016 and beyond economic outlook;
- Goals and objectives of the Board; and
- The best interests of the residents.

First of all, I would like to thank the staff of the Town of Parachute for their work toward preparation of this product. Secondly, I would like to express gratitude to the Mayor and the Board of Trustees for their continued direction and support of the Town and its staff.

The economy is continuing to experience the downturn in the natural gas industry. Any return of the industry will be, at best, three (3) years – probably longer. Even then it will not come back as we have experienced in the past. Technology has made it possible for the drilling companies to use less and less labor, thus employment and drilling crews will not be as robust as in previous years. This will significantly impact our sales tax as the hotels and restaurants in Town depend upon these crews and local employed residents to do business at their establishments.

Natural gas industry began its downturn mid-2014 and has continued its spiral downward.

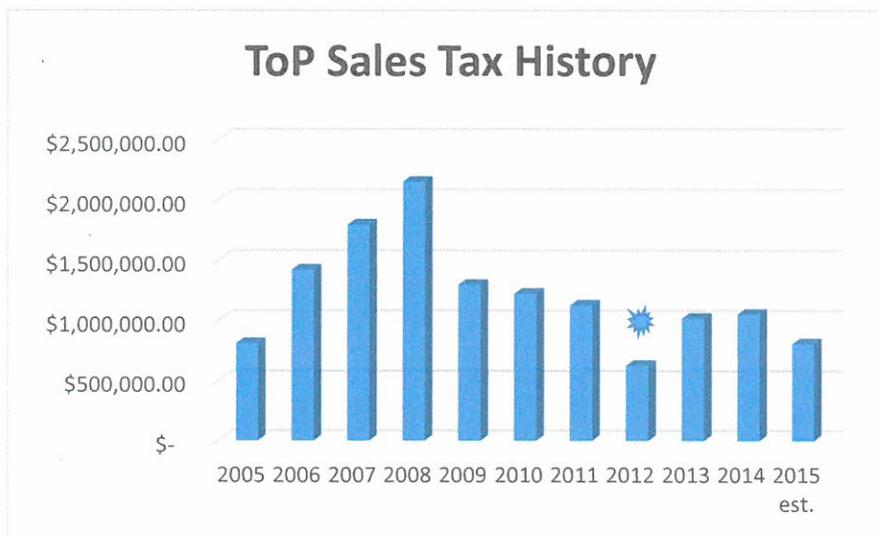
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A representative from Williams told me: “As for ... the local economy, like other energy companies we are at the mercy of commodity prices. Depressed natural gas markets have stifled growth and until local producers commit additional capital to the area we don’t expect to add jobs or enlarge our footprint. At this point, projecting a timeframe for this change would only be conjecture.”

Sales Tax Revenues are trending downwards:

2013 Actuals	2014 Actuals	2015 Estimate	2016 Budget
\$ 1,082,981	\$ 1,038,860	\$ 860,031	\$ 750,000

The following graph reflects the sales tax trend from 2005 through 2016. The trend has been downwards since 2009 after a spike in 2008.



★ 2012 is not reflective of actuals; this was the year of major refunds to oil company.

The Board of Trustees adopted Ordinance 683 allowing retail marijuana in the Town. Revenues are projected for 2016 based on moving forward with this industry.

The 2016 budget is balanced for ALL funds. In this case balanced means that Sources of Funds (revenues and fund balance) is equal to or greater than projected Uses of Funds (expenditures and transfers).

Sources of Funds	\$ 5,360,170
Uses of Funds	\$ 5,342,970
FTE	16.35

The following table illustrates the total sources of funding for all Town funds.

Revenues / Sources of Funds			
Fund Name	2016 Budget	Fund Balance	Total Sources of Funds
General Fund	\$ 2,279,380	\$ -	\$ 2,279,380
Water Enterprise Fund	766,850	24,040	790,890
Wastewater Enterprise Fund	225,530	-	225,530
Street and Alley Fund	309,460	-	309,460
Garbage Enterprise Fund	56,000	-	56,000
Parks and Recreation Enterprise Fund	-	-	-
Grant Fund	-	-	-
Conservation Trust Fund	3,030	66,660	69,690
Parachute Capital Improvement Fund	750,500	860,520	1,611,020
Debt Service Fund	-	-	-
Reserve Fund	17,180	-	17,180
Federal Assets Forfeiture Fund	1,000	-	1,000
Total Revenues / Sources of Funds	\$ 4,408,930	\$ 951,220	\$ 5,360,150

General Fund revenues are relatively flat from the 2015 estimated receipts. Significant offsetting increases and decrease involve:

- Property TaxesDown \$ 13,330
- Sales Taxes.....Down \$104,480
- Marijuana Sales TaxesUp \$100,000
- Marijuana Excise TaxesUp \$100,000
- Building Permit Fees.....Up \$124,260
- Severance Taxes.....Down \$ 53,320
- Federal Mineral Lease Funds.....Down \$ 41,340
- Special Events RevenuesUp \$102,875

Note: Values are rounded to nearest "5"

Sales taxes are projected to be down from the 2015 estimate by over 30.0%, \$750,000 versus \$854,480 in 2015 and \$1,038,860 (-38.6%) in 2014. Assessed values are down by approximately \$1,000,000, thus the Property Tax Revenue is down. Since the Board of Trustees approved Ordinance 683 that permitted the establishment of retail marijuana sales in the Town. I have forecast sales tax revenues of \$100,000 based on the projections made by the various retail applicants that plan to open for business in late 2015 and the BBC Consulting Marijuana Economic Study. Another \$100,000 is projected to be received from the Town's new Excise Tax on marijuana cultivation facility sales. Building Permit Fees are anticipated to be increased by 686% due to increased construction for the retail marijuana businesses and other building. Due to the downturn of the natural gas industry, I am anticipating much lower Severance Tax and Federal

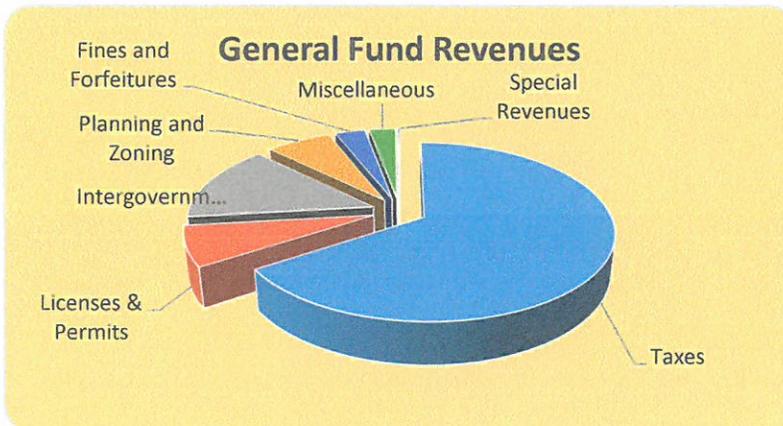
Mineral Lease funding from the Colorado State Department of Local Affairs – a combined expected decline of nearly \$100,000. Although Oktoberfest did not turn a profit in 2015, we anticipate a bigger event with larger crowds in 2016. In addition, we plan to sponsor a Latino themed event in the spring of 2016 in response to our ever increasing population of Latinos.

One significant note, if retail marijuana were not to continue to be allowed, the 2017 budget will be significantly down from 2016. I have performed an analysis of the 2017 budget if the marijuana industry were to be prohibited. Revenues in the General Fund would decline by approximately \$600,000, a 30.0% decrease. I project that staff would have to be reduced in all funds the first year by at least 25.0%. FTE would then probably continue to decrease in subsequent years. With the assumption that unemployment would increase, I have also estimated that the enterprise fund revenues would also decrease by 25.0% in the first year as people relocate for jobs. No donations would be possible as would all capital projects be put on hold or cancelled due to the lack of matching funds for grants.

Description	2016 Budget	2016 Change		
		2014 Actuals	2015 Budget	2015 Projected
General Property Tax	\$392,770	13.51%	-3.56%	-3.39%
Town Sales Tax*	750,000	-38.51%	-42.27%	-13.93%
Town Use Tax	50,000	-18.67%	-2.00%	0.00%
Lodging Tax	100,000	-33.27%	0.00%	-21.72%

* Excludes sales tax from retail marijuana sales.

Taxes continue to be the largest majority of the General Fund revenues. Sales taxes represent nearly 50.0% of the total revenue. The General Property Tax is 26.2 % of the total General Fund revenues.



One major Source of Funds identified in the 2015 budget was fund balance. That is not the case in the 2016 Budget. No Fund Balance is currently being transferred to any other fund from the General Fund. At the beginning of 2016, it is estimated that the General Fund available balance will be nearly of \$1.0 million. In 2014, an established policy amount, \$3.0 million was

transferred from the General Fund to the Reserve Fund. This amount represents approximately one and one half (1.5) years of General Fund operating funds. In addition, the mandatory TABOR 3.0% Emergency Reserve (\$58,570) is maintained in the new fund. An estimated remaining

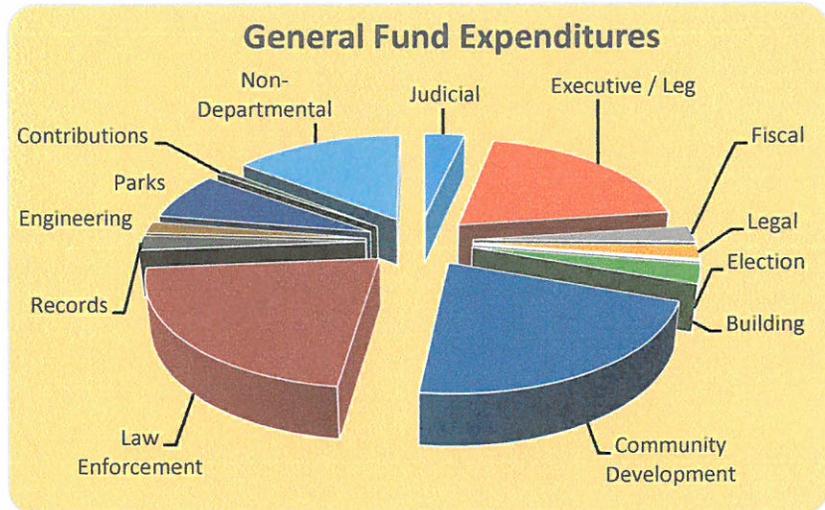
available fund balance in the General Fund at the end of 2016 will be \$958,000.

Use of fund balance in other funds is as follows:

Fund	Purpose	Amount
Water Fund	Capital Projects	\$ 24,040
Conservation Trust Fund	Contingency	66,660
Capital Improvement Fund	Capital Projects	860,520
Total Use of Fund Balance		\$ 951,220

Expenditures

The graph to the right illustrates that a major portion of the General Fund is spent on Law Enforcement and Community Development. These amounts represent the allocation for the Parachute Police Department to provide for the public safety of the Town residents and for the upkeep and economic development of the Town, respectively.



The Town created another fund in 2014 called the Street and Alley Fund for the purpose of being able to track specifically how much is spent on street maintenance. Revenues related to roads and highways have been removed from the General Fund and allocated directly to streets and alleys, since thus funds are specifically intended for street maintenance and capital. These revenues are:

- Specific Ownership Tax
- M.V. Special Assessment
- Highway User Tax
- County Road & Bridge Property Tax Shareback

In addition, a transfer of \$160,000 has been budgeted from the General Fund to cover the costs of street maintenance for the Town.

All transfers from the General Fund to other funds are:

Fund	Transfer Amount
Parachute Capital Improvement Fund	\$ 59,500
Street and Alley Fund	\$ 160,000
Reserve Fund	\$ 17,180

Fund	Transfer Amount
Water Fund	\$ 69,710
Wastewater Fund	\$ 20,500
Total Transfers from General Fund	\$ 326,890

The transfer to the capital improvement fund represents 1.0% of sales taxes and 100% of building and materials use taxes per the municipal code. The amount transferred to the Reserve Fund is to maintain the TABOR mandatory 3.0% reserve. Transfers to the Water and Wastewater Fund are for ongoing operations, representing the allowable 10.0% of revenues to the enterprise funds.

The following table illustrates the Uses of Funds for the entire Town.

Expenditures / Uses of Funds	
Fund Name	2016 Budget
Expenditures / Uses of Funds	
General Fund	\$ 2,279,380
Water Enterprise Fund	790,890
Wastewater Enterprise Fund	225,530
Street and Alley Fund	309,460
Garbage Enterprise Fund	56,000
Parks and Recreation Enterprise Fund	-
Grant Fund	-
Conservation Trust Fund	69,690
Parachute Capital Improvement Fund	1,611,020
Debt Service Fund	-
Reserve Fund	-
Federal Assets Forfeiture Fund	1,000
Total Expenditures	\$ 5,342,970

* All fund balance in the Conservation Trust Fund is budgeted as Contingency.

Two other funds were created in the 2015 budget: The Parachute Capital Improvement Fund and the Debt Service Fund. These funds have been established to meet the requirements that capital and debt service expenditures for governmental funds need to be expended out of specific funds for the designated purpose.

Additionally, two more funds are recommended to be created in the 2016 Budget:

1. Parks and Recreation Enterprise Fund – to set the Town up to be able to run parks and recreation programs and issue debt to get projects off the ground.
2. Grants Fund – to account appropriately for the recipient of grant awards.

These two funds currently do not have budgeted items, they will be supplemented later in the year when plans are solidified.

Fund balances for all funds continue to be positive. The Wastewater Enterprise Fund balance is of concern. It experienced an unanticipated large expenditure in 2015 due to a wastewater line blockage with sludge. The Town should look at adjusting the sewer fees upward during 2016. The following table reflects the projected end of 2016 fund balances.

Again, thank you for your support. The coming year promises to be one of positive things for the Town of Parachute. It will be one of interest with the upcoming petitioned recall election in April and the petitioned marijuana prohibition election in November. As a result, although positive, 2016 will be one of uncertainty.

If you have questions, please contact me at 970.285.7630, x-106 or at my e-mail address of stuartmc@parachutecolorado.com.

SSMc

Changes from 2016 Recommended Budget to Final 2016 Budget

Account	Recommended Amount	Final Amount	Change	Comments
<u>General Fund - Revenues</u>				
Property Tax	\$ 395,630	\$ 392,770	\$ (2,860)	
Town Sales Tax - Marijuana	200,000	100,000	(100,000)	
Town Excise Tax - Marijuana	-	100,000	100,000	
Special Events / Donations	250,000	150,000	(100,000)	
Total General Fund Revenues			\$ (102,860)	
<u>General Fund - Expenses</u>				
<u>Executive / Legislative</u>				
Payroll	\$ 54,800	\$ 56,080	\$ 1,280	
Contingency	-	29,390	29,390	
Professional Services	35,000	70,000	35,000	
<u>Non-Departmental</u>				
Transfer to Capital Improvement	57,500	59,500	2,000	
Transfer to Reserve Fund	15,210	17,180	1,970	
Transfer to Water Fund	39,710	69,710	30,000	
Total General Fund Expenditures			\$ 99,640	
<u>Water Enterprise Fund - Revenues</u>				
Grant - FMLD	-	300,000	\$ 300,000	FMLD Grant for 1st Street Water Line
Transfer from General Fund	39,710	69,710	30,000	
Total Water Enterprise Fund Revenues			\$ 330,000	
<u>Water Enterprise Fund - Expenses</u>				
Capital Outlay	145,110	445,110	\$ 300,000	Water line move on 1st Street - FMLD Grant
			\$ 300,000	
<u>Wastewater Enterprise Fund - Expenses</u>				
Contingency	-	1,880	\$ 1,880	
<u>Parachute Capital Improvement Fund - Revenues</u>				
Transfer from General Fund	57,500	59,500	\$ 2,000	
Transfer from Other Funds	691,000	-	(691,000)	
Grants	-	691,000	691,000	DOLA / FMLD - Signs and First Street
Total Parachute Capital Improvement Fund - Revenues			\$ 2,000	
<u>Parachute Capital Improvement Fund - Expenses</u>				
Police Lidar Equipment	-	2,500	\$ 2,500	
Radar and School District Signs	-	50,000	50,000	FMLD Grant - Contingent

Cottonwood Fitness Park Project	-	100,000	<u>100,000</u>	Colorado Health Foundation Grant - Contingent
<u>Total Parachute Capital Improvement Fund - Expenses</u>			<u>\$ 152,500</u>	

Reserve Fund - Revenues

Transfer from General Fund	15,210	17,200	\$	1,990
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Town of Parachute 2016 Final Budget

Board of Trustees Regular Meeting

December 10, 2015

Issues for 2016 Budget

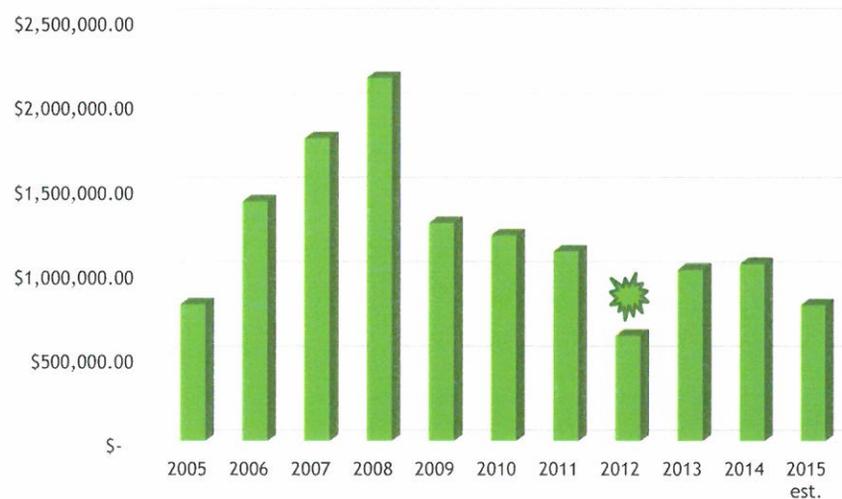
- ▶ Natural gas industry began its downturn mid-2014 and has continued its spiral downward. Any return of the industry will be, at best, three (3) years - probably longer.
- ▶ “At this point the natural gas markets look like they will continue to be weak for years to come. Liquefied natural gas (LNG) terminals are being developed slowly as the U.S. government and environmentalists continue to have concerns about the environmental effects of exporting LNG. Further, while many coal plants have been converted to natural gas over time, that trend seems to be slowing as the most inefficient existing plants have already been shuttered. Add to this the low price of coal currently, and the economics of further plant conversions do not make as much sense as they once did.
- ▶ “In light of these trends natural gas investors need to prepare for years of continued low prices and companies should be axing any projects that require product costs above the mid-to-high \$2 range to earn an acceptable economic return. It’s unclear how much lower gas prices could go, but if Utica proves to be anywhere near as productive as current drilling results indicate, it is likely that current natural gas prices are not at a bottom.”
Michael McDonald
- ▶ Sales Tax Revenues are trending downwards:

2013 Actuals	2014 Actuals	2015 Estimate	2016 Budget
1,082,981	1,038,860	860,031	750,000

- ▶ The graph on the next slide will demonstrate that the Town’s economy does not necessarily “bounce back” after a downturn. Sales tax revenues have been on a downward trend since 2008.

Sales Tax History

ToP Sales Tax History

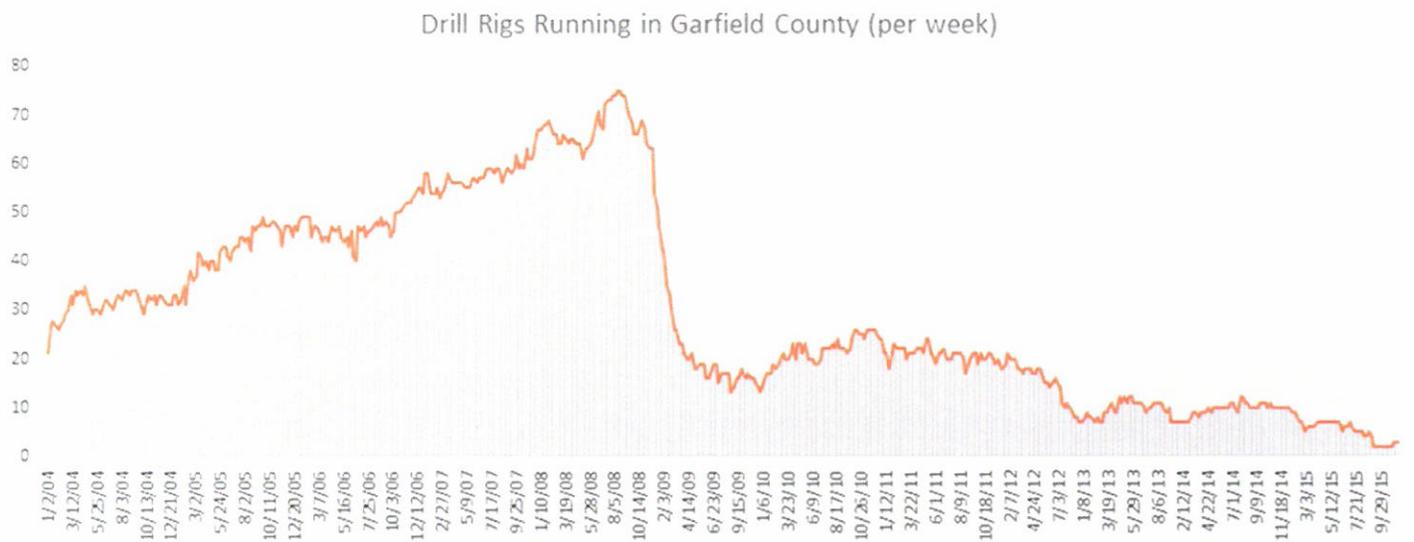


★ 2012 is not reflective of actuals; this was the year of major refunds to oil company.

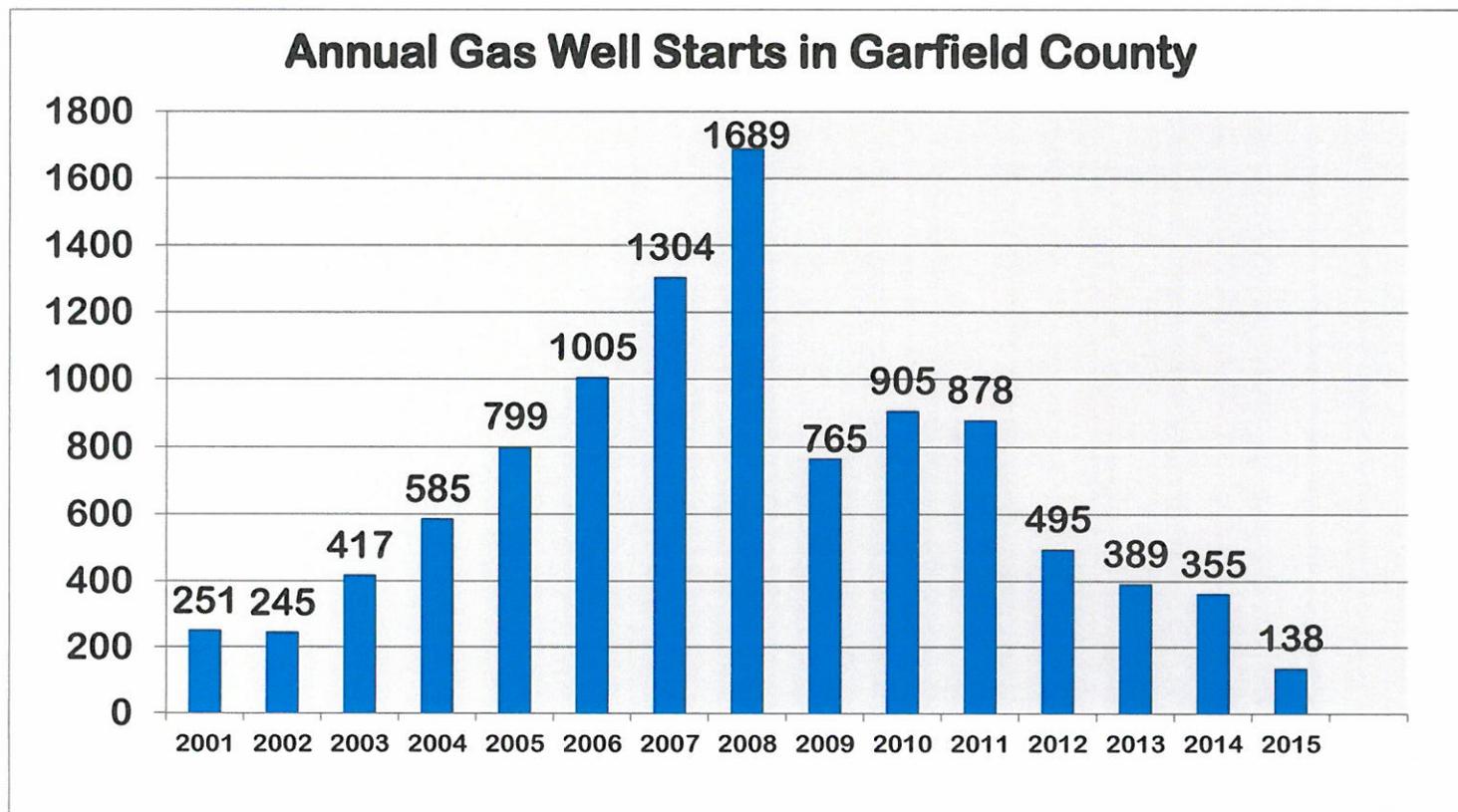
Garfield County has 3 Active Drilling Rigs



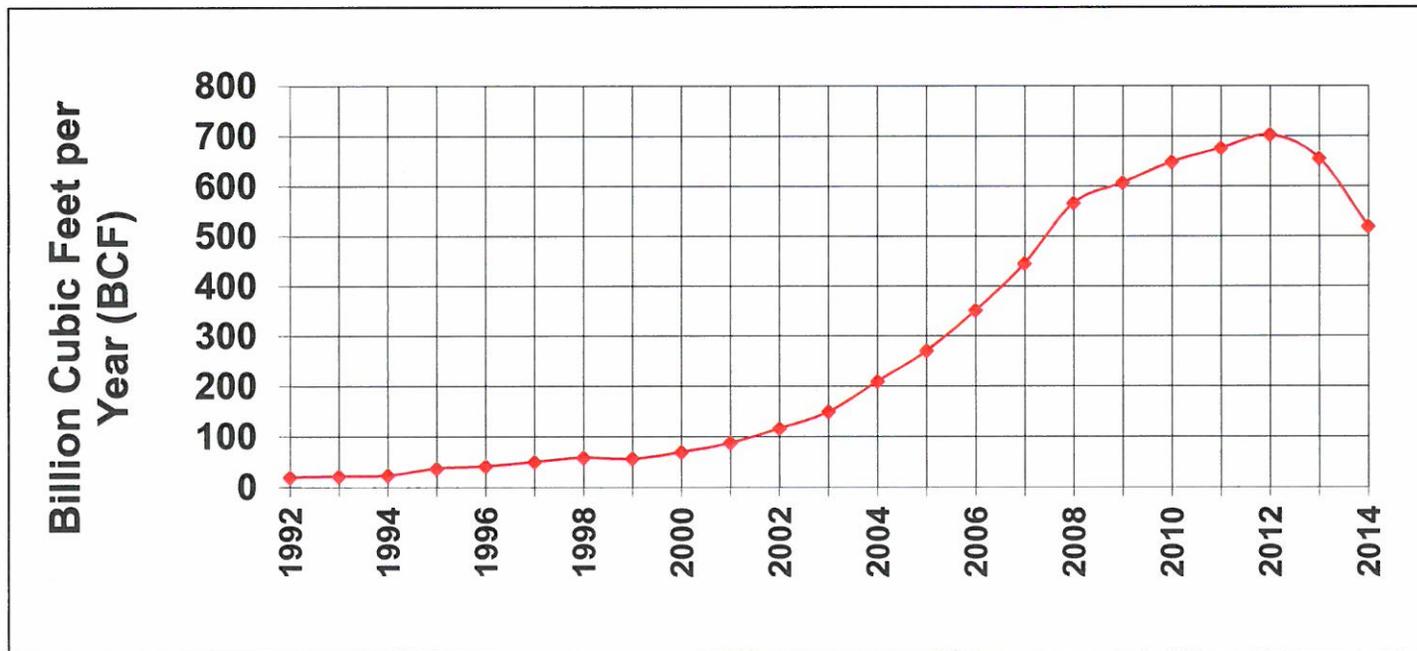
Garfield County Rig Count 2004 - 2015



Annual Well Starts, Garfield County



Garfield County Natural Gas Production BCF/YR)



Marijuana

▶ The Board of Trustees adopted Ordinance 683 allowing retail marijuana in the Town. Revenues are projected for 2016 based on moving forward with this industry.

▶ Marijuana Sales Tax Revenues	\$100,000
▶ Marijuana Excise Tax Revenues	\$100,000
▶ Building and Materials Use Tax Revenues	\$50,000
▶ Building Permit Fees	\$150,000

BBC - Economic and Fiscal Impact of Retail Marijuana

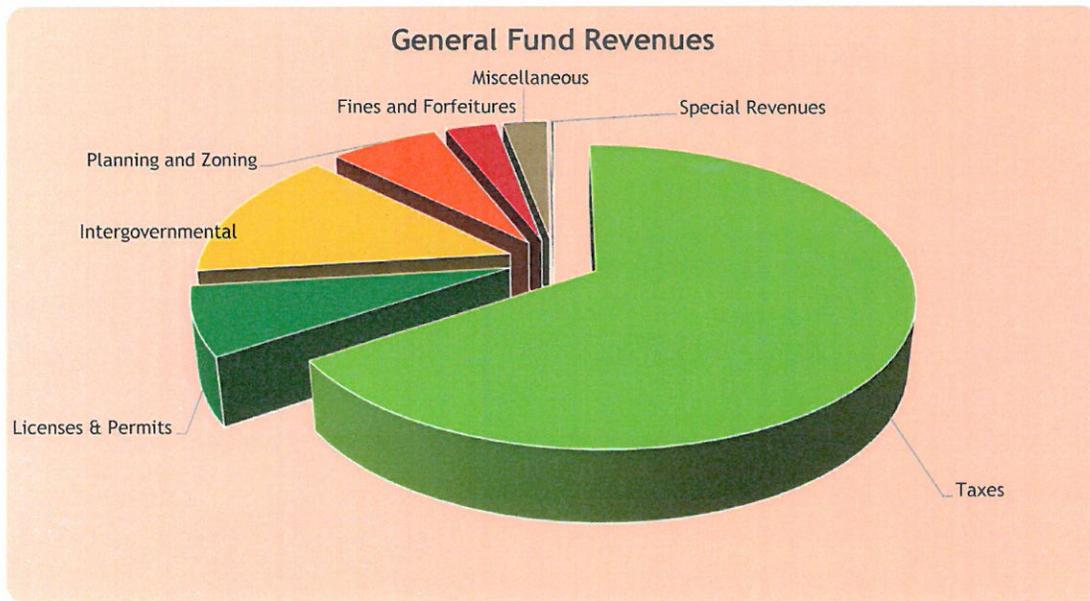
- ▶ The Town engaged BBC Research Consulting to conduct an economic analysis of the impact of marijuana in the Town of Parachute.
- ▶ Preliminary findings support the assumptions that the retail marijuana business will be an economic benefit for the Town.
- ▶ BBC estimates that:
 - ▶ Retail marijuana sales will generate between \$90,000 and \$225,000 in annual sales tax revenue ...
 - ▶ A 10,000 square foot cultivation facility is projected to generate about \$115,000 in excise tax revenue ...
 - ▶ A total of between \$205,000 and \$340,000 in potential sales tax revenue.
 - ▶ Retail marijuana businesses will also generate increased annual property tax revenues and contribute one-time revenues through construction use-tax, development fees and initial licensing fees. For example, a newly constructed 10,000 square foot cultivation facility could generate about \$50,000 in one-time fees and increase Town property tax collections by \$2,500 per year on a currently vacant parcel.
 - ▶ An average 10,000 square foot **cultivation** facility is likely to employ about **35** people, a 5,000 square foot **manufacturing** facility is estimated to employ **23** people, and a high performing **retail** dispensary ... is expected to employ **20** people.
 - ▶ An indirect benefit of retail marijuana will be additional annual sales of about \$24,000 in additional Town sales tax revenues.
 - ▶ In addition to the 78 full-time positions created from a cultivation facility, manufacturing facility and \$2 million sales dispensary, another **15.6** full-time jobs would be added to the local economy due to the retail marijuana industry.
 - ▶ A total of nearly 94 new jobs will be created with just the three facilities.

General Fund Revenues

Description	2014	2015	2016
Revenues			
Taxes	\$ 1,580,559	\$ 1,449,524	\$ 1,499,970
License and Permits	32,741	93,765	167,200
Intergovernmental	464,502	455,017	323,290
Community Development	1,896	48,327	152,200
Fines and Forfeitures	70,807	74,597	70,500
Miscellaneous	93,750	67,125	61,820
Special	15,383	15,313	4,400
Total Revenues	\$ 2,259,638	\$ 2,203,668	\$ 2,279,380



General Fund Revenues

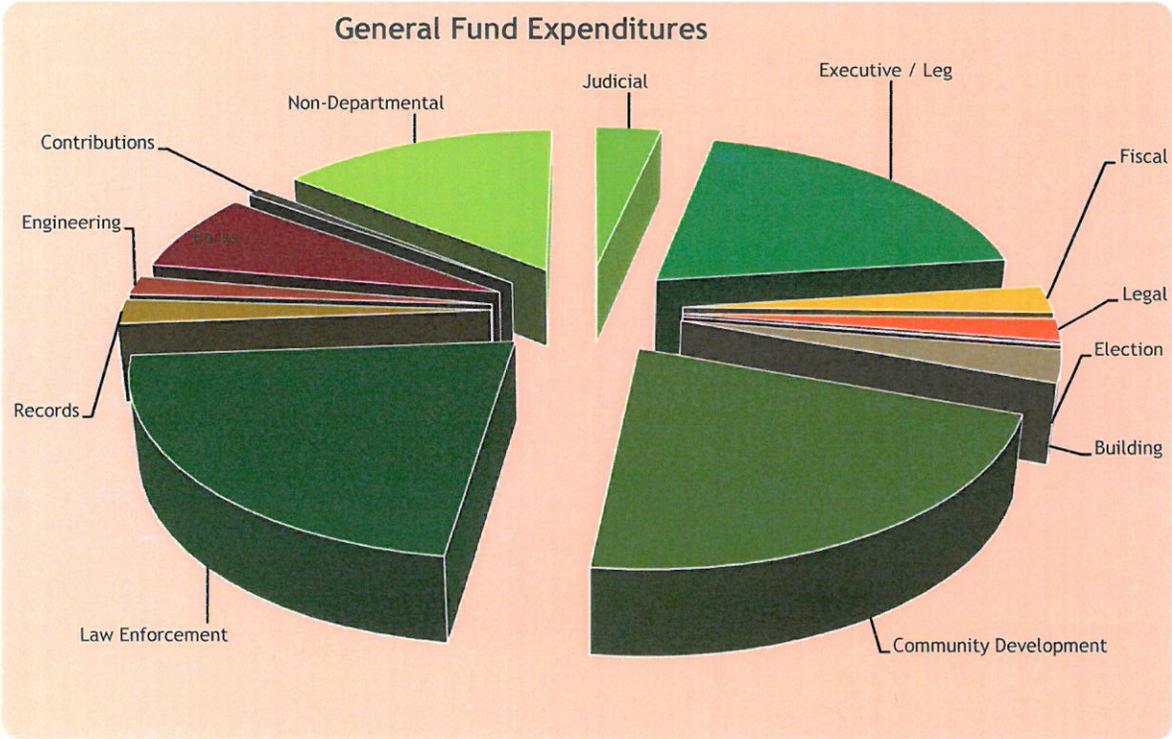


General Fund Expenditures

Description	2014	2015	2016
<u>Expenditures</u>			
Judicial	\$ 66,650	\$ 68,485	\$ 77,470
Executive & Legislative	403,058	482,458	445,360
Fiscal	48,975	50,840	56,500
Legal	26,155	46,442	45,000
Election	1,100	1,027	3,150
Building	50,081	37,200	66,440
Community Development	93,536	225,266	491,870
Law Enforcement	490,638	421,352	493,980
Records	45,708	49,438	49,940
Engineering	11,854	50,862	40,000
Parks	159,181	90,828	165,480
Contributions	17,990	85,108	17,300
Non-Departmental	5,152,640	824,030	326,890
Total Expenditures	\$ 6,567,565	\$ 2,433,335	\$ 2,279,380

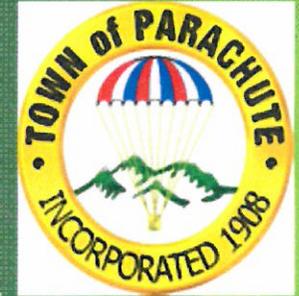


General Fund Expenditures

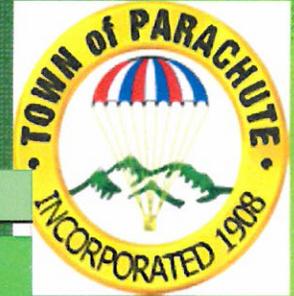


Town Employees (2016)

Position	FTE	Status
Town Manager	1.00	Filled
Town Clerk	0.75	Filled
Court Clerk (?)	0.50	Vacant
Management Analyst	1.00	Filled
Admin Asst	1.00	Vacant
Community Development Spec.	1.00	Filled
Records Coordinator	1.00	Filled
Police Chief	1.00	Filled
Officer	1.00	Filled
Officer	1.00	Filled
Officer	1.00	Filled
Sargeant	1.00	Vacant
Public Works Director	1.00	Filled
PWD Water	1.00	Filled
PWD Supervisor	1.00	Filled
PWD	1.00	Vacant
Town Hall / Custodian	1.00	Filled
Part-Time / Custodian	0.10	Filled
Total FTE	16.35	



General Fund Status



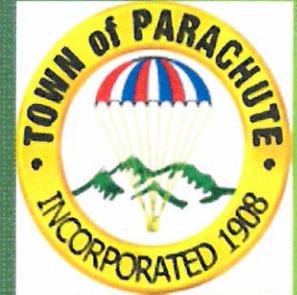
General Fund Status

Description	2014 Final	2015 Budget	2015 October YTD Actual	2015 Projected	2016 Budget
Revenues	\$ 2,259,638	\$ 2,154,590	\$ 1,897,075	\$ 2,203,668	\$ 2,279,380
Expenditures	1,414,925	1,842,753	1,238,495	1,609,305	1,952,490
Transfers	5,152,640	824,030	618,023	824,030	326,890
Total Expenditures	6,567,565	2,666,783	1,856,518	2,433,335	2,279,380
Net Annual	(4,307,927)	(512,193)	40,557	(229,667)	-

Fund Balance Analysis

Beginning Fund Balance	\$ 5,495,295	\$ 1,187,368		\$ 1,187,368	\$ 957,701
TOTAL REVENUES	\$ 2,259,638	\$ 2,154,590		\$ 2,203,668	\$ 2,279,380
TOTAL EXPENDITURES	\$ 6,567,565	\$ 2,666,783		\$ 2,433,335	\$ 2,279,380
Annual Net	\$ (4,307,927)	\$ (512,193)		\$ (229,667)	\$ -
Ending Available Fund Balance	\$ 1,187,368	\$ 675,175		\$ 957,701	\$ 957,701

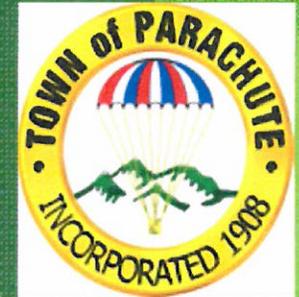
Significant Packages for General Fund



Description	Amount	Comments
Development Review Update	\$ 70,000	Revise Title 15 - Grant from DOLA (\$35,000)
Merit Increase	\$ 25,130	4.0% increase
Legal Expenses	\$ 15,000	For elections and increased open records requests
Election Costs	\$ 3,150	Election: Regular in April; Special in November
Building Permit Fees	\$ 127,500	85% of Building Permit Revenues
Events: Oktoberfest / Cinco de Mayo	\$ 150,000	Costs for events. \$250,000 in revenues
Rifle Regional Economic Development	\$ 5,000	Continued investment in economic development
Engineering	\$ 20,000	Capital projects
Mosquito Control	\$ 5,400	Increased control - Total of \$20,000
Weed Control	\$ 5,000	Contract for services
Seasonal Employee	\$ 19,430	For parks and streets in summer
Cottonwood Park	\$ 12,000	Repair block / paint pavillion and rest rooms / flowers
Transfer to Capital Improvement Fund	\$ 57,500	Sales tax (1.0%) and Building Materials Use Tax
Transfer to Street and Alley Fund	\$ 160,000	Support for streets
Transfer to Reserve Fund	\$ 15,210	Maintain TABOR 3.0% reserve
Transfer to Water Fund	\$ 39,710	10% max contribution for water ops
Transfer to Wastewater Fund	\$ 20,500	10% max contribution for wastewater ops

General Fund Contributions

Entity / Contribution	2015	2016
	Contributions	Allocation
Garfield Clean Energy	\$ 2,500	\$ 2,500
Grand Valley Park Association	60,000	1,000
KSUN Radio	1,000	1,000
Lift Up	1,000	1,000
Lower Valley Trailway (LOVA)	1,000	1,000
P/BM Chamber of Commerce	2,000	2,000
Grand Valley Historical Society	500	500
Meals on Wheels	500	500
River Bridge	1,000	1,000
GarCo Human Services Senior Program	5,110	510
Grand Valley Education Foundation	1,000	1,000
RSVP	1,000	1,000
Winterfest Parade of Lights	175	175
Grand Valley High School After Prom	250	250
Kiwanis Club - Sponsor of Hole for Golf Tournament	125	125
Parks and Recreation - Movies Under the Stars	250	250
Sponsor Parks and Rec Golf Tournament	125	125
Grand Valley High School Scholarship	-	500
School Marijuana Contribution (1.0% of sales tax)	-	2,000
Sponsorship of Grand Valley High School Sports and Activities	150	150
Other	-	715



All Funds - Sources

Fund Name	2016 Budget	Fund Balance	Total Sources of Funds
General Fund	\$ 2,279,380	\$ -	\$ 2,279,380
Water Enterprise Fund	766,850	24,040	790,890
Wastewater Enterprise Fund	225,530	-	225,530
Street and Alley Fund	309,460	-	309,460
Garbage Enterprise Fund	56,000	-	56,000
Parks and Recreation Enterprise Fund	-	-	-
Grant Fund	-	-	-
Conservation Trust Fund	3,030	66,660	69,690
Parachute Capital Improvement Fund	750,500	860,520	1,611,020
Debt Service Fund	-	-	-
Reserve Fund	17,180	-	17,180
Federal Assets Forfeiture Fund	1,000	-	1,000
Total Revenues	\$4,408,930	\$ 951,220	\$ 5,360,150

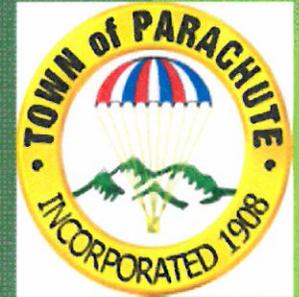


Capital Projects

Project	Amount	Description
<u>Capital Improvement Fund</u>		
Street Maintenance	\$ 250,000	Ongoing maintenance of streets
Police LiDar	2,500	This will add one LiDar (Lazer Meausreing Device)" Possible Grant"
Pursuit Prevention Device	3,522	Stop Sticks for pursuit prevention
Body Camera's	2,500	Upfit officers with body cameras
CAD Conection to Dispatch	12,000	This cost is est. high at this time, acctual costs pending.
Toughbooks for Police Officers	2,500	add one TB for new officer
Public Works Mower	18,000	Mower for Right-of-Ways
Public Works Brush Hog	25,000	Safer operation on right-of-way slopes / ditch
Mini X for Public Works	70,000	Water leaks and at the springs
Police Records Window	5,000	Records clerk access to main lobby for customer service
Historic Downtown Development	1,000,000	Beautification of First Street (Grants from DOLA / GCFMLD)
Radar and School District Signs	50,000	Match GCFMLD Grant
Cottonwood Park Fitness Project	100,000	Match for Colorado Health Foundation Grant
Door and Window Access for Court	5,000	Security for Judge and Officers
Public Works Gator	15,000	Parks, spraying weeds, special events
Sand Box and Plow for Dump Truck	25,000	For snow plowing of CR215, Parachute Park Blvd, etc.
McKay Park	15,000	Gazebo and fencing at McKay park.
Rest Area	10,000	Replace Sprinking System/Landscaping at Rest Area
Total	\$ 1,611,022	
<u>Water Fund</u>		
Water Tank Cleaning / First Street	\$ 145,110	Cleaning and inspection of water tank / First Street Water Main

All Funds - Uses

Fund Name	2016 Budget
<u>Expenditures</u>	
General Fund	\$ 2,279,380
Water Enterprise Fund	790,890
Wastewater Enterprise Fund	225,530
Street and Alley Fund	309,460
Garbage Enterprise Fund	56,000
Parks and Recreation Enterprise Fund	-
Grant Fund	-
Conservation Trust Fund	69,690
Parachute Capital Improvement Fund	1,611,020
Debt Service Fund	-
Reserve Fund	-
Federal Assets Forfeiture Fund	1,000
Total Expenditures	\$ 5,342,970



Questions?

**TOWN OF PARACHUTE
RESOLUTION NO. 2015-20**

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE
TAX YEAR 2016 TO HELP DEFRAY THE COST OF GOVERNMENT FOR
THE TOWN OF PARACHUTE, COLORADO, FOR THE 2016 BUDGET
YEAR.**

WHEREAS, the Board of Trustees of the Town of Parachute has adopted the 2016 Annual Budget in accordance with the Local Government Budget Law on December 10, 2015; and

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$0.00; and

WHEREAS, the valuation for assessment for the Town of Parachute as certified by the Garfield County Assessor is \$28,957,070; and

WHEREAS, the mill levy is set in accordance with the applicable provisions of the Colorado Constitution and Colorado Statutes,

The Board of Trustees of the Town of Parachute, Colorado, resolves that the mill levy for the 2016 Budget Year General Operating Expenses be 13.562 mills. Be it further resolved that the Town Clerk certify a copy of this Resolution to the Board of County Commissioners of Garfield County, Colorado.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO:**

Section 1. That for the purpose of meeting all general operating expenses of the Town of Parachute during the 2016 budget year, there is hereby levied a tax of 13.562 mills upon each dollar of the total valuation for the assessment of all taxable property within the Town for the year 2015.

Section 2. That for the purpose of meeting payments for bonded indebtedness and interest of the Town of Parachute during 2016 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for the assessment of all taxable property within the Town for the year 2015.

Section 3. That the Town Manager is hereby authorized and directed to immediately certify to the Board of County Commissioners of Garfield County, Colorado, the mill levy for the Town of Parachute as herein determined and set.

Section 4. All prior resolutions or parts of such resolutions, codes, or parts of codes in conflict with the provisions of this resolution are hereby repealed.

INTRODUCED, READ, PASSED AND ADOPTED as provided by law, by a vote of _____ to _____ of the Board of Trustees of the Town of Parachute, Colorado, at a special meeting held at the Town of Parachute, Colorado, on the 10th day of December 2015, and approved by the Mayor on the 10th day of December 2015.

**BOARD OF TRUSTEES
TOWN OF PARACHUTE, COLORADO**

By: _____
Roy B. McClung
Mayor

ATTEST:

Town Clerk

CERTIFICATION

The undersigned duly appointed Town Clerk of the Town of Parachute, Colorado, certifies that the attached is a true and accurate copy of Resolution No. 2015-20 which was adopted by the Board of Trustees of the Town of Parachute, Colorado, on December 10, 2015.

Town Clerk

**TOWN OF PARACHUTE
RESOLUTION NO. 2015-21**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING THE BUDGET FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2016, AND ENDING ON THE LAST DAY OF DECEMBER 2016, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY THE TAX LEVY, BASED ON THE SAID BUDGET SO ADOPTED; ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES; AND SETTING THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND FOR THE TOWN OF PARACHUTE, COLORADO

WHEREAS, the Town Manager, being assigned the preparation of the annual budget for the Town of Parachute, Colorado, for the calendar year beginning on January 1, 2016, and ending on December 31, 2016, has prepared said budget and submitted it to the Board of Trustees; and

WHEREAS, the budget was submitted to the Board of Trustees and a public hearing at a regular meeting for said budget was held on October 15, 2015; and

WHEREAS, the assessed valuation of taxable property for Budget Year 2016, as determined by the Garfield County Assessor of Garfield County, Colorado, is the sum of \$28,957,070; and

WHEREAS, upon due and proper notice, published, and posted in accordance with the Local Government Budget Law of Colorado, said budget was open for inspection by the public at a designated place and a public hearing was held on December 15, 2015, and electors of the Town were given an opportunity to file or register any objections to said proposed budget; and

WHEREAS, The Town Manager has deemed it necessary to create additional funds to better track revenues and expenditures of the Town of Parachute for specific purposes;

WHEREAS, the Town Manager has certified that funding sources and revenues are available for appropriation in the various funds; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law; and

WHEREAS, the Town Manager has recommend that the various appropriations enumerated in this Resolution be made.

NOW, THEREFORE, LET IT BE RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO:

Section 1. The following new funds are created for purposes of tracking revenues and expenditures of the Town of Parachute for specific purposes:

- a. Parks & Recreation Enterprise Fund
- b. Grant Fund

Section 2. That the estimated revenues for the various funds for the Town of Parachute are as follows:

GENERAL FUND

From unappropriated surplus	\$ 0
From property taxes	\$ 392,770
From other unappropriated sources.....	\$ 1,886,610
TOTAL GENERAL FUND.....	\$ 2,279,380

WATER ENTERPRISE FUND

From unappropriated surplus	\$ 24,040
From property taxes	\$ 0
From other unappropriated sources.....	\$ 766,850
TOTAL WATER ENTERPRISE FUND.....	\$ 790,890

WASTEWATER ENTERPRISE FUND

From unappropriated surplus	\$ 0
From property taxes	\$ 0
From other unappropriated sources.....	\$ 225,530
TOTAL WASTEWATER ENTERPRISE FUND.....	\$ 225,530

PARKS AND RECREATION ENTERPRISE FUND

From unappropriated surplus	\$ 0
From property taxes	\$ 0
From other unappropriated sources.....	\$ 0
TOTAL PARKS AND RECREATION ENTERPRISE FUND.....	\$ 0

GARBAGE ENTERPRISE FUND

From unappropriated surplus	\$ 0
From property taxes	\$ 0
From other unappropriated sources.....	\$ 56,000
TOTAL GARBAGE ENTERPRISE FUND.....	\$ 56,000

STREETS AND ALLEYS FUND

From unappropriated surplus	\$ 0
From property taxes	\$ 0
From other unappropriated sources.....	\$ 309,460
TOTAL STREETS AND ALLEYS FUND.....	\$ 309,460

GRANTS FUND

From unappropriated surplus	\$	0
From property taxes	\$	0
From other unappropriated sources.....	\$	0
TOTAL GRANTS FUND.....	\$	0

CONSERVATION TRUST FUND

From unappropriated surplus	\$	66,660
From property taxes	\$	0
From other unappropriated sources.....	\$	3,030
TOTAL CONSERVATION TRUST FUND.....	\$	69,690

PARACHUTE CAPITAL IMPROVEMENT FUND

From unappropriated surplus	\$	860,520
From property taxes	\$	0
From other unappropriated sources.....	\$	750,500
TOTAL PARACHUTE CAPITAL IMPROVEMENT FUND.....	\$	1,611,020

DEBT SERVICE FUND

From unappropriated surplus	\$	0
From property taxes	\$	0
From other unappropriated sources.....	\$	0
TOTAL DEBT SERVICE FUND.....	\$	0

RESERVE FUND

From unappropriated surplus	\$	0
From property taxes	\$	0
From other unappropriated sources.....	\$	17,200
TOTAL RESERVE FUND.....	\$	17,200

FEDERAL ASSETS FORFEITURE FUND

From unappropriated surplus	\$	0
From property taxes	\$	0
From other unappropriated sources.....	\$	1,000
TOTAL FEDERAL ASSETS FORFEITURE FUND.....	\$	1,000

TOTAL REVENUES / SOURCES OF FUNDS..... \$ 5,360,170

Section 2. That the estimate expenditures for each fund for the Town of Parachute, Colorado, are as follows:

EXPENDITURES

General Fund.....	\$	2,279,380
Water Enterprises Fund.....	\$	790,890
Wastewater Enterprise Fund.....	\$	225,530
Garbage Enterprise Fund	\$	56,000

Streets and Alleys Fund	\$ 309,460
Conservation Trust Fund.....	\$ 69,690
Capital Improvement Fund	\$ 1,611,020
Federal Assets Forfeiture Fund.....	\$ 1,000
TOTAL EXPENDITURES / USES OF FUNDS	\$ 5,342,970

Section 3. That the budget as submitted, amended, and herein above summarized by fund, a copy of which is attached as Attachment “A” hereto and incorporated herein by reference, is hereby approved and adopted as the budget for the Town of Parachute for the calendar year beginning January 1, 2016, and ending December 31, 2016.

Section 4. That the Budget herein approved and adopted shall be signed by the Mayor and Town Clerk, and made part of the public records of the Town of Parachute, Colorado.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of _____ to _____ of the Board of Trustees of the Town of Parachute, Colorado, at a special meeting held at the Town of Parachute, Colorado, on the 10th day of December 2015, and approved by the Mayor on the 10th day of December 2015.

BOARD OF TRUSTESS OF THE
TOWN OF PARACHUTE, COLORADO

By: _____
Roy B. McClung
Mayor

ATTEST:

Town Clerk

ATTACHMENT "A"

2016 Annual Budget Detail

**TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
I**

**A LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE
ADOPTED 2016 BUDGET**

On December 14, 2000, the Board of Trustees of the Town of Parachute authorized a Municipal Lease-Purchase Contract with the United States of America Department of Interior Bureau of Reclamation to lease-purchase 75 acre-feet of water annually from the marketable yield of Ruedi Reservoir.

This water is to be utilized for municipal and industrial use subject to the terms and conditions of this contract.

An annual payment of \$4,157.00 will be made January 1, 2016, on a total of \$52,790.00 leaving a remaining balance of \$44,476.00

The Municipal Lease-Purchase Contract No. 009D6C0032 is annually renewable. The term of the lease-purchase agreement is nineteen (19) years, with final payment of \$4,149.05 in January 2019.

APPROVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO, as provided by law (subsection 29-1-103(3)(d), C.R.S.) by a vote of _____ to _____ at a regular meeting held at the Town of Parachute on the 10th day of December 2015 and approved by the Mayor on the 10th day of December 2015.

**BOARD OF TRUSTEES
TOWN OF PARACHUTE, COLORADO**

By: _____
Roy B. McClung
Mayor

ATTEST:

Town Clerk

**TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
II**

**A DEBT SERVICE SUPPLEMENTAL SCHEDULE TO THE ADOPTED
2016 BUDGET TO SATISFY DEBT OF \$250,000.00 TO ALPINE BANK
FOR THE CONSTRUCTION OF IMPROVEMENTS TO THE TOWN'S
WATER SYSTEM**

On May 12, 2005, the Board of Trustees of the Town of Parachute authorized the execution and performance of an Installment Loan between the Town of Parachute and Alpine Bank to provide financing of Water Treatment Plant Improvements.

An annual payment of \$17,921.88 will be made April 1, 2016 on a total of \$250,000.00 leaving a remaining balance of \$147,896.25.

The term of the loan is twenty (20) years with final payment to be made on April 1, 2025.

**APPROVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE,
COLORADO**, as provided by law (subsection 29-1-103(3)(d), C.R.S.) By a vote of _____ to _____ at a regular meeting held at the Town of Parachute on the 10th day of December 2015, and approved by the Mayor on the 10th day of December 2015.

**BOARD OF TRUSTEES
TOWN OF PARACHUTE, COLORADO**

By: _____
Roy B. McClung
Mayor

ATTEST:

Town Clerk

**TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
III**

A SUPPLEMENTAL SCHEDULE TO THE ADOPTED 2016 BUDGET

On February 15, 1982, the Board of Trustees of the Town of Parachute authorized the Execution and Performance of an installment loan between the Town of Parachute and the Colorado Water Conservation Board to construct a domestic water system for the Grand Valley Community.

The annual payment of \$11,118.80 is due on the 1st day of July 2016. The total dollar value of the loan is \$250,000.00. WPX Energy also makes payments on this loan which will reduce the term of the loan. Remaining balance is approximately \$28,000.

The original term of the loan was forty (40) years with final payment expected to be made July 2016.

APPROVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO, as provided by law (subsection 29-1-103(3)(d), C.R.S.) By a vote of ____ to ____ at a regular meeting held at the Town of Parachute on the 10th day of December 2015, and approved by the Mayor on the 10th day of December 2015.

**BOARD OF TRUSTEES
TOWN OF PARACHUTE, COLORADO**

By: _____
Roy B. McClung
Mayor

ATTEST:

Town Clerk

**TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
IV**

**A LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE
ADOPTED 2016 BUDGET**

The 2016 budget approved by the Board of Trustees of the Town of Parachute authorized the lease-purchase payment for a Public Works pickup. The Town of Parachute entered into a Municipal Lease-Purchase Agreement with Ally Financial Services for the lease-purchase of one (1) 2013 GMC 1 ton Pickup.

A quarterly lease-purchase payment of \$2,162.63 will be made on this vehicle for a total of \$8,650.00 during the 2016 fiscal year. The total amount of the Municipal Lease-Purchase Agreement is \$36,913.00.

The Municipal Lease-Purchase Agreement is annually renewable. The term of the lease-purchase agreement is forty-seven (47) months, with final payment in December 2017.

APPROVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO, as provided by law (subsection 29-1-103(3)(d), C.R.S.) by a vote of ___ to ___ at a regular meeting held at the Town of Parachute on the 10th day of December 2015 and approved by the Mayor on the 10th day of December 2015.

**BOARD OF TRUSTEES
TOWN OF PARACHUTE, COLORADO**

By: _____
Roy B. McClung
Mayor

ATTEST:

Town Clerk

**TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
V**

**A LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE
ADOPTED 2016 BUDGET**

The 2016 budget approved by the Board of Trustees of the Town of Parachute authorized the lease-purchase payment for a vehicle for the Police Department. The Town of Parachute entered into a Municipal Lease-Purchase Agreement with Ally Financial Services for the lease-purchase of one (1) 2013 Chevrolet Tahoe.

A quarterly lease-purchase payment of \$3,081.96 will be made on this vehicle for a total of \$12,327.84 during the 2016 Budget year. The total amount of the Municipal Lease-Purchase Agreement is \$43,517.66.

The Municipal Lease-Purchase Agreement is annually renewable. The term of the Municipal Lease-Purchase Agreement is forty-seven (47) months, with final payment in December 2016.

APPROVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO, as provided by law (subsection 29-1-103(3)(d), C.R.S.) by a vote of ___ to ___ at a regular meeting held at the Town of Parachute on the 10th day of December 2015 and approved by the Mayor on the 10th day of December 2015.

**BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO**

By: _____
Roy B. McClung
Mayor

ATTEST:

Town Clerk

2016 BUDGET REVENUES

ACCT.	DESCRIPTION	2015 October YTD					
		2014 Final	2015 Budget	Actual	2015 Projected	2016 Budget	% of Budget
GENERAL FUND REVENUES							
TAXES REVENUES							
10-31-100	General Property Tax	\$ 305,721	\$ 368,100	\$ 385,487	\$ 406,100	\$ 355,460	23.70%
10-31-120	General Property Tax - Capital	33,969	38,640	-	-	37,310	2.49%
10-31-200	Specific Ownership Tax	-	-	-	-	-	0.00%
10-31-300	Town Sales Tax	1,038,860	1,067,000	724,447	854,478	750,000	50.00%
10-31-301	Town Sales Tax - Marijuana	-	-	-	-	100,000	6.67%
10-31-302	Town Excise Tax - Marijuana	-	-	-	-	100,000	6.67%
10-31-310	County Sales Tax	58,720	50,000	15,529	15,529	-	0.00%
10-31-320	Town Use Tax	614	1,000	34,545	43,395	50,000	3.33%
10-31-340	Lodging Tax	133,274	100,000	101,822	121,722	100,000	6.67%
10-31-420	Cigarette Tax	6,654	6,000	5,311	6,847	7,000	0.47%
10-31-490	Pen. & Int. Del. Tax	2,747	200	1,420	1,453	200	0.01%
Total Taxes		1,580,559	1,630,940	1,268,561	1,449,524	1,499,970	100.00%
LICENSES & PERMIT REVENUES							
10-32-100	Franchise Revenue	\$ 4,302	\$ 2,500	\$ 3,009	\$ 3,029	7,500	4.49%
10-32-150	Liquor Licenses	2,405	1,000	1,123	1,343	1,000	0.60%
10-32-190	Sign Permit Fees	141	100	231	255	100	0.06%
10-32-210	Building Permit Fees	2,548	500	15,740	25,740	150,000	89.71%
10-32-230	P.D. Misc. Fees	19,815	1,100	6,047	6,082	4,000	2.39%
10-32-240	Certified VIN Inspections	60	100	-	-	100	0.06%
10-32-270	Animal Licenses	285	250	413	413	400	0.24%
10-32-290	Miscellaneous Revenues	75	50	485	485	100	0.06%
10-32-300	Business Licenses	2,035	2,500	2,185	2,234	2,500	1.50%
10-32-305	Marijuana Applications	-	-	30,000	52,500	-	0.00%
10-32-310	Contractors Licenses	1,075	1,000	1,550	1,685	1,500	0.90%
Total Licenses & Permits		32,741	9,100	60,782	93,765	167,200	100.00%
INTERGOVERNMENTAL REVENUES							
10-33-200	State Mineral Severance	\$ 139,776	\$ 140,000	\$ 166,609	\$ 166,609	\$ 113,290	35.04%
10-33-220	State Shared Mineral Lease	324,726	175,000	216,339	216,339	175,000	54.13%
10-33-510	M.V. Special Assessment	-	-	-	-	-	0.00%
10-33-460	EIAF Colo - DOLA Grant	-	62,500	3,750	72,069	35,000	10.83%
10-33-520	Highway User Tax Fund	-	-	-	-	-	0.00%
	Federal Mineral Leasing District	-	-	-	-	-	0.00%
10-33-710	County Road & Bridge Fund	-	-	-	-	-	0.00%
Total Intergovernmental		464,502	377,500	386,698	455,017	323,290	100.00%
PLANNING & ZONING REVENUES							
10-34-150	Planning & Zoning Fees	\$ 1,801	\$ 2,000	\$ 500	\$ 917	\$ 2,000	1.31%
10-34-160	Economic Development	-	-	-	-	-	0.00%
10-34-170	Street Impact Fees	-	-	-	-	-	0.00%
10-34-180	P & Z Charges for Services	95	200	250	283	200	0.13%
10-34-210	Special Events Donations/Revs	-	-	47,127	47,127	150,000	98.55%
10-34-190	Main Street Con Program	-	-	-	-	-	0.00%
Total Planning and Zoning		1,896	2,200	47,877	48,327	152,200	100.00%
FINE & FORFEITURE REVENUES							
10-35-100	Municipal Court Fines	\$ 60,396	\$ 60,000	\$ 55,135	\$ 63,576	\$ 60,000	85.11%
10-35-200	Municipal Court Surcharge	10,135	10,000	8,219	9,485	10,000	14.18%
10-35-250	Credit Card Fee	277	-	1,409	1,536	500	0.71%
Total Fine & Forfeiture		70,807	70,000	64,762	74,597	70,500	100.00%
MISCELLANEOUS REVENUES							
10-36-180	Charges for Services	\$ 2,482	\$ 2,250	\$ 25	\$ 25	\$ 1,500	2.43%
10-36-200	Rental Income	7,920	6,700	7,335	8,459	10,000	16.18%
10-36-250	Credit Card Fee	408	200	193	212	200	0.32%
10-36-300	Oil / Gas Lease	80,067	50,000	45,643	57,643	50,000	80.88%
10-36-410	Photo Copy Sales	77	100	198	298	120	0.19%
10-36-500	Light the Way Project	-	-	488	488	-	0.00%
10-36-420	Refund of Expenditures	-	-	-	-	-	0.00%
10-36-860	Admin. Fee Trans. Water	-	-	-	-	-	0.00%
10-36-870	Admin. Fee Trans. Sewer	2,797	-	-	-	-	0.00%
10-36-880	Admin. Fee Trans. Garbage	-	-	-	-	-	0.00%
Total Miscellaneous		93,750	59,250	53,882	67,125	61,820	100.00%
SPECIAL REVENUES							
10-38-100	Interest Revenues	\$ 5,392	\$ 5,500	\$ 4,096	\$ 4,896	\$ 4,000	90.91%
10-38-200	Financing Resources	-	-	-	-	-	0.00%
10-38-300	Grant - P.D. Reimbursements	-	-	10,006	10,006	-	0.00%
10-38-400	Sale of Fixed Asset	-	-	-	-	-	0.00%
10-38-900	Misc. Revenues	9,991	100	411	411	400	9.09%
Total Special		15,383	5,600	14,513	15,313	4,400	100.00%
Total General Fund Revenues		\$ 2,259,638	\$ 2,154,590	\$ 1,897,075	\$ 2,203,668	\$ 2,279,380	

WATER ENTERPRISE FUND REVENUES

ACCT.	DESCRIPTION	2015 October YTD				2016 Budget	% of Budget
		2014 Final	2015 Budget	Actual	2015 Projected		
51-37-100	Water Utility Receipts	\$ 280,565	\$ 330,000	\$ 283,625	\$ 338,394	\$ 358,050	46.69%
51-37-150	Irrigation Utility Receipts	30,362	20,000	31,091	31,091	37,550	4.90%
51-37-300	Late Fees / Penalties	2,364	500	1,825	2,025	1,500	0.20%
51-37-340	Irrigation Tap Fees	-	-	-	-	-	0.00%
51-37-350	Water Tap Fees	-	-	-	-	-	0.00%
51-38-100	Interest Revenue	46	50	26	34	40	0.01%
	Transfer From General Fund	26,250	35,000	26,250	35,000	69,710	9.09%
	Miscellaneous Revenues	-	-	73	-	-	0.00%
	Grant - DOLA	-	-	68,166	68,166	300,000	39.12%
51-39-500	Trans for Cap Imprv / Equip	-	-	-	-	-	0.00%
51-39-600	Trans from Retained Earnings	-	-	-	-	-	0.00%
	Total Water Revenues	\$ 339,587	\$ 385,550	\$ 411,055	\$ 474,709	\$ 766,850	100.00%

WASTEWATER ENTERPRISE REVENUES

ACCT.	DESCRIPTION	2015 October YTD				2016 Budget	% of Budget
		2014 Final	2015 Budget	Actual	2015 Projected		
52-37-100	Wastewater Utility Receipts	\$ 210,748	\$ 220,000	\$ 172,687	\$ 208,287	\$ 205,000	90.90%
52-37-350	Wastewater Tap Fees	-	-	-	-	-	0.00%
52-38-100	Interest Revenue	30	30	36	41	30	0.01%
	Transfer from General Fund	-	22,000	16,500	22,000	20,500	9.09%
52-39-550	Trans For Cap Imprv / Equip	-	-	-	-	-	0.00%
52-29-800	Trans from Retained Earnings	-	-	-	-	-	0.00%
	Total Wastewater Revenues	\$ 210,778	\$ 242,030	\$ 189,224	\$ 230,328	\$ 225,530	100.00%

STREET AND ALLEY FUND REVENUES

ACCT.	DESCRIPTION	2015 August YTD				2016 Budget	% of Budget
		2014 Final	2015 Budget	Actual	2015 Projected		
10-31-200	Specific Ownership Tax	\$ 21,427	\$ 30,000	\$ 19,510	\$ 23,110	\$ 25,000	8.08%
10-33-510	MV Special Assessment	6,072	8,000	5,193	6,093	7,000	2.26%
10-33-520	Highway User Tax Fund	42,492	35,000	37,961	45,961	42,460	13.72%
10-33-710	County Road & Bridge Fund	37,809	88,900	50,503	51,303	75,000	24.24%
	Transfer from General Fund	160,000	160,000	120,000	160,000	160,000	51.70%
	Total Street and Alley Revenues	\$ 267,800	\$ 321,900	\$ 233,167	\$ 286,467	\$ 309,460	100.00%

GARBAGE ENTERPRISE FUND REVENUES

ACCT.	DESCRIPTION	2015 August YTD				2016 Budget	% of Budget
		2014 Final	2015 Budget	Actual	2015 Projected		
54-37-100	Garbage Services	\$ 55,943	\$ 56,000	\$ 38,449	\$ 56,000	\$ 56,000	100.00%
54-38-900	Miscellaneous Revenues	-	-	-	-	-	0.00%
	Total Garbage Revenues	\$ 55,943	\$ 56,000	\$ 38,449	\$ 56,000	\$ 56,000	100.00%

PARKS & RECREATION ENTERPRISE FUND REVENUES

ACCT.	DESCRIPTION	2015 October YTD				2016 Budget	% of Budget
		2014 Final	2015 Budget	Actual	2015 Projected		
		\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
		-	-	-	-	-	0.00%
	Total Parks & Rec Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

GRANT FUND REVENUES

ACCT.	DESCRIPTION	2015 October YTD				2016 Budget	% of Budget
		2014 Final	2015 Budget	Actual	2015 Projected		
		\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
		-	-	-	-	-	0.00%
	Total Grant Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

CONSERVATION TRUST FUND REVENUES

ACCT.	DESCRIPTION	2015 October YTD				2016 Budget	% of Budget
		2014 Final	2015 Budget	Actual	2015 Projected		
64-33-100	Conservation Trust Receipts	\$ 5,300	\$ 3,000	\$ 2,766	\$ 3,000	\$ 3,000	99.01%
64-38-100	Interest Revenue	71	30	41	30	30	0.99%
64-39-500	Trans from Retained Earnings	-	-	-	-	-	0.00%
	Total Con. Trust Revenues	\$ 5,370	\$ 3,030	\$ 2,808	\$ 3,030	\$ 3,030	100.00%

PARACHUTE CAPITAL IMPROVEMENT FUND REVENUES

ACCT.	DESCRIPTION	2014 Final	2015 Budget	2015 October YTD		2016 Budget	% of Budget
				Actual	2015 Projected		
	Transfer from General Fund	\$ 1,925,000	\$ 595,000	\$ 446,250	\$ 595,000	\$ 59,500	7.93%
	Transfer from Other Capital Funds	-	-	-	-	-	0.00%
	Grants	-	200,000	25,000	600,000	691,000	92.07%
	Total Capital Improvement Revenues	\$ 1,925,000	\$ 795,000	\$ 471,250	\$ 1,195,000	\$ 750,500	100.00%

DEBT SERVICE FUND REVENUES

ACCT.	DESCRIPTION	2014 Final	2015 Budget	2015 October YTD		2016 Budget	% of Budget
				Actual	2015 Projected		
	Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Total Debt Service Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

RESERVE FUND REVENUES

ACCT.	DESCRIPTION	2014 Final	2015 Budget	2015 October YTD		2016 Budget	% of Budget
				Actual	2015 Projected		
	Transfer from General Fund	\$ 3,041,390	\$ 12,030	\$ 6,015	\$ 12,030	\$ 17,180	100.00%
	Total Reserve Fund Revenues	\$ 3,041,390	\$ 12,030	\$ 6,015	\$ 12,030	\$ 17,180	100.00%

FEDERAL ASSETS FORFEITURE FUND REVENUES

ACCT.	DESCRIPTION	2014 Final	2015 Budget	2015 October YTD		2016 Budget	% of Budget
				Actual	2015 Projected		
	Federal Asset Forfeitures	\$ -	\$ 1,000	\$ 263	\$ 1,000	\$ 1,000	100.00%
	Total Reserve Fund Revenues	\$ -	\$ 1,000	\$ 263	\$ 1,000	\$ 1,000	100.00%

2016 BUDGET GENERAL FUND SUMMARY

GENERAL FUND REVENUES

DESCRIPTION	2015 October YTD				2016 Budget	% of Budget
	2014 Final	2015 Budget	Actual	2015 Projected		
General Property Tax	\$ 305,721	\$ 368,100	\$ 385,487	\$ 406,100	\$ 355,460	23.70%
General Property Tax - Capital	33,969	38,640	-	-	37,310	2.49%
Specific Ownership Tax	-	-	-	-	-	0.00%
Town Sales Tax	1,038,860	1,067,000	724,447	854,478	750,000	50.00%
Town Sales Tax - Marijuana	-	-	-	-	100,000	6.67%
Town Excise Tax - Marijuana	-	-	-	-	100,000	6.67%
County Sales Tax	58,720	50,000	15,529	15,529	-	0.00%
Town Use Tax	614	1,000	34,545	43,395	50,000	3.33%
Lodging Tax	133,274	100,000	101,822	121,722	100,000	6.67%
Cigarette Tax	6,654	6,000	5,311	6,847	7,000	0.47%
Pen. & Int. Del. Tax	2,747	200	1,420	1,453	200	0.01%
Total Taxes	1,580,559	1,630,940	1,268,561	1,449,524	1,499,970	100.00%

LICENSES & PERMIT REVENUES

Franchise Revenue	4,302	2,500	3,009	3,029	7,500	4.49%
Liquor Licenses	2,405	1,000	1,123	1,343	1,000	0.60%
Sign Permit Fees	141	100	231	255	100	0.06%
Building Permit Fees	2,548	500	15,740	25,740	150,000	89.71%
P.D. Misc. Fees	19,815	1,100	6,047	6,082	4,000	2.39%
Certified VIN Inspections	60	100	-	-	100	0.06%
Animal Licenses	285	250	413	413	400	0.24%
Miscellaneous Revenues	75	50	485	485	100	0.06%
Business Licenses	2,035	2,500	2,185	2,234	2,500	1.50%
Marijuana Applications	-	-	30,000	52,500	-	0.00%
Contractors Licenses	1,075	1,000	1,550	1,685	1,500	0.90%
Total Licenses & Permits	32,741	9,100	60,782	93,765	167,200	100.00%

INTERGOVERNMENTAL REVENUES

State Mineral Serverance	139,776	140,000	166,609	166,609	113,290	35.04%
State Shared Mineral Lease	324,726	175,000	216,339	216,339	175,000	54.13%
M.V. Special Assessment	-	-	-	-	-	0.00%
EIAF Colo - DOLA Grant	-	62,500	3,750	72,069	35,000	10.83%
Highway User Tax Fund	-	-	-	-	-	0.00%
Federal Mineral Leasing District	-	-	-	-	-	0.00%
County Road & Bridge Fund	-	-	-	-	-	0.00%
Total Intergovernmental	464,502	377,500	386,698	455,017	323,290	100.00%

PLANNING & ZONING REVENUES

Planning & Zoning Fees	1,801	2,000	500	917	2,000	1.31%
Economic Development	-	-	-	-	-	0.00%
Street Impact Fees	-	-	-	-	-	0.00%
P & Z Charges for Services	95	200	250	283	200	0.13%
Special Events Donations/Revs	-	-	47,127	47,127	150,000	98.55%
Main Street Cont Program	-	-	-	-	-	0.00%
Total Planning and Zoning	1,896	2,200	47,877	48,327	152,200	100.00%

FINE & FORFEITURE REVENUES

Municipal Court Fines	60,396	60,000	55,135	63,576	60,000	85.11%
Municipal Court Surcharge	10,135	10,000	8,219	9,485	10,000	14.18%
Credit Card Fee	277	-	1,409	1,536	500	0.71%
Total Fines and Forfeitures	70,807	70,000	64,762	74,597	70,500	100.00%

MISCELLANEOUS REVENUES

Charges for Services	2,482	2,250	25	25	1,500	2.43%
Rental Income	7,920	6,700	7,335	8,459	10,000	16.18%
Credit Card Fee	408	200	193	212	200	0.32%
Oil / Gas Lease	80,067	50,000	45,643	57,643	50,000	80.88%
Photo Copy Sales	77	100	198	298	120	0.19%
Light the Way Project	-	-	-	-	-	0.00%
Refund of Expenditures	-	-	488	488	-	0.00%
Admin. Fee Trans. Water	-	-	-	-	-	0.00%
Admin. Fee Trans. Sewer	2,797	-	-	-	-	0.00%
Admin. Fee Trans. Garbage	-	-	-	-	-	0.00%
Total Miscellaneous	93,750	59,250	53,882	67,125	61,820	100.00%

DESCRIPTION	2015 October YTD				2016 Budget	% of Budget
	2014 Final	2015 Budget	Actual	2015 Projected		
SPECIAL REVENUES						
Interest Revenues	5,392	5,500	4,096	4,896	4,000	90.91%
Financing Resources	-	-	-	-	-	0.00%
Grant - P.D. Reimbursements	-	-	10,006	10,006	-	-
Sale of Fixed Asset	-	-	-	-	-	0.00%
Misc. Revenues	9,991	100	411	411	400	9.09%
Total Special Revenues	15,383	5,600	14,513	15,313	4,400	100.00%
Total General Fund Revenues	\$ 2,259,638	\$ 2,154,590	\$ 1,897,075	\$ 2,203,668	\$ 2,279,380	

2014 BUDGET GENERAL FUND EXPENDITURES

JUDICIAL EXPENSES						
Wages	\$ 28,786	\$ 32,570	\$ 21,387	\$ 27,052	\$ 40,810	52.68%
Overtime	514	300	192	247	-	0.00%
Withholding	2,313	1,940	1,682	2,140	3,110	4.01%
Insurance Benefit	6,101	6,280	2,654	3,184	5,240	6.76%
Retirement Benefit	437	1,180	743	962	990	1.28%
Disability Ins	236	270	138	168	290	0.37%
Dues & Fees	20	20	1,597	1,597	20	0.03%
Training and Travel	175	700	-	-	700	0.90%
Office Supplies	1,716	600	664	822	2,100	2.71%
IT Support	920	250	4,587	4,737	(270)	-0.35%
Operating Supplies	3,548	2,100	2,813	3,558	5,100	6.58%
Telephone	719	500	460	460	500	0.65%
Legal Fees	11,280	7,500	13,301	15,801	10,000	12.91%
Interpreter Fees	698	700	584	701	900	1.16%
Youth Zone	7,000	7,000	-	7,000	7,000	9.04%
Workers Compensation	170	230	(8)	56	230	0.30%
Jury Trial Expenses	-	-	-	-	500	0.65%
Jury Fees	-	-	-	-	-	0.00%
Capital Outlay	2,017	2,500	-	-	250	0.32%
Total Judicial	66,650	64,640	50,796	68,485	77,470	100.00%

EXECUTIVE & LEGISLATIVE EXPENSES

Wages	175,455	177,110	156,142	184,698	155,870	35.00%
Overtime	2,202	1,200	720	821	-	0.00%
Withholding	14,191	10,540	12,144	14,435	12,530	2.81%
Insurance Benefit	57,628	34,160	35,069	42,217	34,280	7.70%
Retirement Benefit	5,974	8,300	5,768	7,104	7,330	1.65%
Disability Ins	2,176	1,800	1,863	2,184	1,940	0.44%
HRA	66,440	85,000	45,039	57,196	70,000	15.72%
Fees & Dues	6,585	4,000	6,553	7,575	4,000	0.90%
Public Notices	953	3,500	206	696	3,500	0.79%
Training & Travel	17,990	3,500	3,150	4,150	3,500	0.79%
Office Supplies	5,512	3,500	3,907	5,040	3,500	0.79%
IT Support	3,000	2,500	1,698	2,598	1,980	0.44%
Operating Supplies	18,715	10,000	10,360	12,360	10,450	2.35%
Vehicle Supplies & Maint.	672	2,700	-	-	2,700	0.61%
Telephone	4,200	3,000	2,456	3,556	3,000	0.67%
Employee Appreciation	2,528	1,500	-	1,500	1,500	0.34%
Professional Services	16,571	62,193	113,525	126,025	70,000	15.72%
COLA	-	25,310	-	8,000	25,130	5.64%
Fuel/Motor Oil	1,168	4,200	731	931	4,200	0.94%
Workers Compensation	483	560	979	1,372	560	0.13%
Contingency	-	82,450	-	-	29,390	6.60%
Capital Outlay	617	-	-	-	-	0.00%
Total Exec. & Legis.	403,058	527,023	400,309	482,458	445,360	100.00%

FISCAL EXPENSES

County Treasurer Comm.	8,758	12,000	9,814	10,314	12,000	21.24%
Audit Services	9,500	9,500	9,500	9,500	9,500	16.81%
Insurance / Surety / Bonds	30,717	47,000	31,027	31,027	35,000	61.95%
Total Fiscal	48,975	68,500	50,340	50,840	56,500	100.00%

LEGAL EXPENSES

Attorney Fees	25,519	30,000	32,442	46,442	45,000	100.00%
Reimbursable Attny. Fees	637	1,100	-	-	-	0.00%
Total Legal	26,155	31,100	32,442	46,442	45,000	100.00%

DESCRIPTION	2015 October YTD				2016 Budget	% of Budget
	2014 Final	2015 Budget	Actual	2015 Projected		
ELECTION EXPENSES						
Training & Travel	-	-	27	27	100	3.17%
Office Supplies	-	-	-	-	50	1.59%
Election Forms & Supplies	705	-	-	-	2,000	63.49%
Clothing Allowance	-	-	-	-	-	0.00%
Election Services	394	-	-	1,000	1,000	31.75%
Total Election	1,100	-	27	1,027	3,150	100.00%
BUILDING EXPENSES						
Wages	14,567	24,550	11,773	13,219	24,550	36.95%
Overtime	580	200	456	573	-	0.00%
Withholding	1,187	1,460	945	1,076	1,950	2.93%
Insurance Benefits	3,989	6,270	3,158	3,612	10,690	16.09%
Retirement Benefits	596	1,230	583	656	1,230	1.85%
Disability Ins	161	280	133	150	300	0.45%
Operating Supp. & Maint.	11,656	6,000	4,416	5,116	6,000	9.03%
Building & Grounds Maint.	10,279	7,800	6,393	7,534	16,300	24.53%
Utilities	3,411	3,500	2,691	3,411	3,500	5.27%
Telephone	490	550	581	741	550	0.83%
Workers Compensation	1,305	1,370	794	1,111	1,370	2.06%
Capital Outlay	1,861	-	-	-	-	0.00%
Total Building	50,081	53,210	31,925	37,200	66,440	100.00%
COMMUNITY DEVELOPMENT EXPENSES						
Wages	41,797	67,280	52,982	63,946	67,780	13.78%
Overtime	1,827	1,000	2,638	2,776	-	0.00%
Withholding	1,726	4,000	4,189	5,204	5,390	1.10%
Insurance Benefits	16,080	22,800	18,187	21,825	25,520	5.19%
Retirement Benefits	1,780	3,360	2,649	3,197	3,390	0.69%
Disability Ins	477	740	599	719	800	0.16%
Fees & Dues	125	550	125	125	550	0.11%
Code Enforcement	-	-	21	21	-	0.00%
Office Supplies	1,380	5,000	694	1,527	5,000	1.02%
IT Support	190	200	752	752	200	0.04%
Operating Supplies	9,348	13,800	2,476	4,776	15,000	3.05%
Vehicle Supplies and Maintenance	-	-	1,732	-	-	0.00%
Telephone	1,306	500	853	853	500	0.10%
Required Mailings	97	450	-	75	450	0.09%
Professional Services	1,950	60,000	3,447	16,530	60,000	12.20%
Contracted Building Inspection	180	15,000	3,208	5,708	142,500	28.97%
Training & Travel	2,073	2,500	161	578	2,500	0.51%
Economic Development	5,000	87,000	5,000	5,000	5,000	1.02%
Reimbursable Fees	-	-	-	-	-	0.00%
Fuel / Motor Oil	-	-	109	-	-	0.00%
Workers Compensation	218	290	(12)	(12)	290	0.06%
Bike Rodeo	-	-	981	981	-	0.00%
Comm Clean Up Day Expense	-	-	4,594	4,594	7,000	1.42%
Oktoberfest Expenses	-	-	86,093	86,093	150,000	30.50%
Capital Outlay	7,980	-	-	-	-	0.00%
Total Community Development	93,536	284,470	191,477	225,266	491,870	100.00%
LAW ENFORCEMENT EXPENSES						
Wages	267,573	262,610	196,367	239,467	274,580	55.59%
Overtime Wages	8,636	12,500	14,858	18,077	-	0.00%
FPPA / D&D/Withholding	10,367	4,800	3,985	5,153	5,100	1.03%
Insurance Benefits	74,902	79,390	49,171	59,005	89,570	18.13%
Retirement	14,900	24,210	14,641	17,567	25,330	5.13%
Disability Ins	2,631	3,020	2,129	2,555	3,260	0.66%
Memberships / Dues	704	1,600	256	256	1,600	0.32%
Advertising / Publications	166	-	211	211	-	0.00%
Office Supplies	3,574	4,000	2,526	3,026	4,000	0.81%
Operating Supplies	9,737	8,000	7,829	9,829	8,000	1.62%
IT Support	2,830	1,800	1,704	2,202	1,280	0.26%
Police Officer Supplies	5,580	2,500	3,783	4,382	2,500	0.51%
Neighborhood Watch	310	1,000	138	138	1,000	0.20%
Mock DUI	-	-	-	-	-	0.00%
Vehicle Supplies & Maint.	6,801	8,000	4,685	6,018	8,000	1.62%
Explorer Post	-	-	-	-	-	0.00%

DESCRIPTION	2015 October YTD				2016 Budget	% of Budget
	2014 Final	2015 Budget	Actual	2015 Projected		
K9 Equipment	247	-	(30)	(30)	-	0.00%
Donation	(250)	-	-	-	-	0.00%
Vehicle Repairs	714	5,000	1,584	1,584	5,000	1.01%
Police Dept CD	-	-	-	-	-	0.00%
Utilities	1,514	1,100	1,431	1,881	1,100	0.22%
Telephone	3,764	4,500	4,054	5,254	4,500	0.91%
Advocate Safe House	500	500	-	-	500	0.10%
Colorado West	-	-	-	-	-	0.00%
Contractual Services	450	1,000	850	1,017	1,000	0.20%
Training / Travel	6,113	5,000	1,666	2,502	5,000	1.01%
Uniforms	3,787	9,000	3,446	3,946	9,000	1.82%
Fuel / Motor Oil	14,499	20,000	10,829	13,229	20,000	4.05%
Insurance / Surety / Bonds	-	-	-	-	-	0.00%
Workers Compensation	10,978	11,660	5,332	7,696	11,660	2.36%
Contingency	-	-	-	-	-	0.00%
Capital Outlay	27,281	12,000	3,621	6,495	-	0.00%
Vehicle Lease	12,328	12,000	6,164	9,892	12,000	2.43%
Total Law Enforcement	490,638	495,190	341,229	421,352	493,980	100.00%

RECORDS COORDINATOR EXPENSES

Wages	34,464	43,990	29,421	35,286	35,190	70.46%
Withholding	2,648	2,620	2,233	2,685	2,800	5.61%
Insurance Benefits	987	1,130	945	1,134	1,170	2.34%
Retirement Benefits	1,022	2,200	1,467	1,760	1,760	3.52%
Disability Ins	290	520	349	419	450	0.90%
Fees and Dues	45	-	-	-	-	0.00%
Office Supplies	1,027	3,000	867	2,579	3,000	6.01%
IT Support	100	-	272	272	-	0.00%
Operating Supplies	2,023	3,000	1,491	1,991	3,000	6.01%
Utilities	1,644	1,350	1,789	2,339	1,350	2.70%
Telephone	1,245	800	582	982	800	1.60%
Training / Travel	49	200	-	-	200	0.40%
Workers Compensation	164	220	(8)	(8)	220	0.44%
Contingency	-	-	-	-	-	0.00%
Capital Outlay	-	-	-	-	-	0.00%
Total Records	45,708	59,030	39,406	49,438	49,940	100.00%

WEED & PEST CONTROL EXPENSES

Mosquito Control	-	-	-	-	-	#DIV/0!
Weed Control	-	-	-	-	-	#DIV/0!
Total Weed & Pest	-	-	-	-	-	#DIV/0!

ENGINEERING EXPENSES

Professional Services	11,854	20,000	862	50,862	40,000	100.00%
Reimbursable Fees	-	1,700	-	-	-	0.00%
Total Engineering	11,854	21,700	862	50,862	40,000	100.00%

PARKS

Wages	81,365	61,100	35,479	42,516	67,590	40.84%
Overtime Wages	1,459	1,500	77	77	-	0.00%
Withholding	6,530	4,440	2,742	3,293	3,940	2.38%
Insurance Benefits	15,682	7,060	5,588	6,706	13,260	8.01%
Retirement Benefits	2,441	2,230	1,447	1,732	1,810	1.09%
Disability Ins	651	400	331	396	430	0.26%
Operating Supplies & Maint.	17,743	22,000	15,756	18,883	22,000	13.29%
Utilities	7,253	8,000	4,962	6,295	8,000	4.83%
Contract Labor-Maintenance	-	-	216	216	-	0.00%
Contracted Trash Pickup	1,992	2,000	1,328	1,836	2,000	1.21%
Mosquito Control	7,300	14,600	-	-	20,000	12.09%
Weed Control	-	2,300	-	-	7,300	4.41%
Fuel / Motor Oil	1,300	1,500	102	102	1,500	0.91%
Workers Compensation	2,950	4,200	1,225	1,752	4,200	2.54%
Safety Program	-	100	-	-	100	0.06%
Capital Outlay - Beasley Park	-	1,000	-	-	1,000	0.60%
Capital Outlay - Cottonwood	1,930	5,000	1,202	1,202	12,000	7.25%
Capital Outlay - Rest Stop	10,586	10,000	-	5,821	-	0.00%
Capital Outlay - McKay Park	-	5,000	-	-	-	0.00%
Capital Projects - Rest Stop	-	-	-	-	-	0.00%
Vehicle Lease	-	350	-	-	350	0.21%

DESCRIPTION	2015 October YTD				2016 Budget	% of Budget
	2014 Final	2015 Budget	Actual	2015 Projected		
Total Parks	159,181	152,780	70,455	90,828	165,480	100.00%

CONTRIBUTIONS EXPENSES

Contributions	17,990	85,110	29,228	85,108	17,300	100.00%
Total Contribution	17,990	85,110	29,228	85,108	17,300	100.00%

NON-DEPARTMENTAL EXPENSES

Transfer to Capital Improvement Fund	1,925,000	595,000	446,250	595,000	59,500	18.20%
Transfer to Debt Service Fund	-	-	-	-	-	0.00%
Transfer to Street & Alley Fund	160,000	160,000	120,000	160,000	160,000	48.95%
Transfer to Grant Fund	-	-	-	-	-	0.00%
Transfer to Reserve Fund	3,041,390	12,030	9,023	12,030	17,180	5.26%
Transfer to Water Fund	26,250	35,000	26,250	35,000	69,710	21.33%
Transfer to Wastewater Fund	-	22,000	16,500	22,000	20,500	6.27%
Contingency	-	-	-	-	-	0.00%
Total Non-Departmental	\$ 5,152,640	\$ 824,030	\$ 618,023	\$ 824,030	\$ 326,890	100.00%

TOTAL GENERAL FUND EXPEND.	\$ 6,567,565	\$ 2,666,783	\$ 1,856,518	\$ 2,433,335	\$ 2,279,380
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GENERAL FUND REVENUE / EXPENDITURE COMPARISON

Beginning Fund Balance	\$ 5,495,295	\$ 1,187,368	\$ 1,187,368	\$ 957,701
TOTAL REVENUES	\$ 2,259,638	\$ 2,154,590	\$ 2,203,668	\$ 2,279,380
TOTAL EXPENDITURES	\$ 6,567,565	\$ 2,666,783	\$ 2,433,335	\$ 2,279,380
Annual Net	\$ (4,307,927)	\$ (512,193)	\$ (229,667)	\$ -
Ending Available Fund Balance	\$ 1,187,368	\$ 675,175	\$ 957,701	\$ 957,701

GF Operating Exp	\$ 1,952,490	
TABOR Reserve	\$ 58,570	
Transfer to Reserve Fund	\$ 17,180	
Transfer to Capital Improvement Fund	\$ 59,500	Sales / Use Tax
Available for Packages	\$ -	

**2016 BUDGET WASTEWATER ENTERPRISE FUND SUMMARY
WASTEWATER ENTERPRISE REVENUES**

Description	2014 Final	2015 Budget	2015 October YTD Actual	2015 Projected	2016 Budget	% of Budget
Wastewater Utility Receipts	\$ 210,748	\$ 220,000	\$ 172,687	\$ 208,287	\$ 205,000	90.90%
Wastewater Tap Fees	-	-	-	-	-	0.00%
Interest Revenue	30	30	36	41	30	0.01%
Trans For Cap Imprv / Equip	-	-	-	-	-	0.00%
Transfer from General Fund	-	22,000	16,500	22,000	20,500	9.09%
Trans from Retained Earnings	-	-	-	-	-	0.00%
Total Wastewater Revenue	\$ 210,778	\$ 242,030	\$ 189,224	\$ 230,328	\$ 225,530	100.00%

WASTEWATER ENTERPRISE EXPENSES

Wages	\$ 24,687	\$ 28,320	\$ 18,601	\$ 22,401	\$ 27,370	12.14%
Overtime	872	500	724	1,040	500	0.22%
Withholding	2,023	1,690	1,494	1,819	2,180	0.97%
Insurance Benefits	7,352	7,250	4,564	5,436	8,750	3.88%
Retirement Benefits	999	1,420	918	1,106	1,370	0.61%
Disability Ins	271	310	201	237	1,570	0.70%
Office Supplies	1,274	350	664	722	350	0.16%
IT Support	10	400	1,148	1,214	530	0.24%
Operating Supplies	12,100	14,750	5,586	6,786	10,000	4.43%
Equipment Repair	3,604	2,000	-	333	2,000	0.89%
Utilities	3,411	3,500	2,862	3,445	3,500	1.55%
Utilities / Lift Station	6,729	8,000	5,199	6,532	8,000	3.55%
Telephone	2,981	2,200	1,681	2,048	2,200	0.98%
Attorney Fees	-	500	-	-	-	0.00%
Engineering	-	500	-	-	-	0.00%
Audit	-	4,500	-	-	-	0.00%
Line Cleaning	4,181	11,000	43,259	44,759	11,000	4.88%
Treatment / CMD Contract	143,769	120,000	100,326	124,826	123,000	54.54%
Tap Fees CMD	-	1,750	-	-	-	0.00%
COLA	-	1,130	-	1,130	1,090	0.48%
Clothing Allowance	-	-	-	-	-	0.00%
Lift Station Wet Well	23	70	-	-	6,570	2.91%
Lift Station Pump Maint.	5,618	5,000	-	833	2,500	1.11%
Fuel / Motor Oil	5,407	5,500	2,364	2,764	3,000	1.33%
Insurance / Surety / Bond	3,681	6,500	3,756	3,756	3,000	1.33%
Workers Compensation	872	970	427	666	970	0.43%
Administration Fee	-	1,500	-	-	-	0.00%
Safety Program	50	100	-	-	-	0.00%
Depreciation	-	-	-	-	-	0.00%
Contingency	-	120	-	-	1,880	0.83%
Capital Outlay	-	8,000	-	-	-	0.00%
Debt Service	-	2,000	1,442	2,163	2,000	0.89%
% of Vehicle Lease	448	2,200	-	-	2,200	0.98%
Trans. To Cap. Imprv	-	-	-	-	-	0.00%
Total Wastewater Exp.	\$ 230,363	\$ 242,030	\$ 195,214	\$ 234,017	\$ 225,530	100.00%

WASTEWATER ENTERPRISE FUND REVENUE / EXPENDITURE COMPARISON

Beginning Fund Balance	\$ 53,700	\$ 7,300	\$ 7,300	\$ 3,611
TOTAL REVENUES	\$ 210,778	\$ 242,030	\$ 230,328	\$ 225,530
TOTAL EXPENDITURES	\$ 257,178	\$ 242,030	\$ 234,017	\$ 225,530
Current Revenue / Expense	\$ (46,400)	\$ -	\$ (3,689)	\$ -
Ending Fund Balance	\$ 7,300	\$ 7,300	\$ 3,611	\$ 3,611

Available for Packages \$ -

2016 BUDGET STREET AND ALLEYS FUND SUMMARY

STREET AND ALLEY FUND REVENUES

Description	2014 Final	2015 Budget	2015 October YTD Actual	2015 Projected	2016 Budget	% of Budget
Specific Ownership Tax	\$ 21,427	\$ 30,000	\$ 19,510	\$ 23,110	\$ 25,000	8.08%
MV Special Assessment	6,072	8,000	5,193	6,093	7,000	2.26%
Highway User Tax Fund	42,492	35,000	37,961	45,961	42,460	13.72%
County Road & Bridge Fund	37,809	88,900	50,503	51,303	75,000	24.24%
Transfer from General Fund	160,000	160,000	120,000	160,000	160,000	51.70%
Total Street and Alley Revenues	\$ 267,800	\$ 321,900	\$ 233,167	\$ 286,467	\$ 309,460	100.00%

STREET & ALLEY FUND EXPENSES

Wages	\$ 93,942	\$ 97,340	\$ 59,832	\$ 70,024	\$ 97,340	31.45%
Overtime Wages	4,603	3,500	2,264	2,650	3,500	1.13%
Withholding	7,774	5,790	4,787	5,587	7,740	2.50%
Insurance Benefits	32,153	31,040	17,207	20,011	33,520	10.83%
Retirement Benefits	4,074	4,870	2,925	3,435	4,870	1.57%
Disability Ins	1,007	1,080	678	793	1,570	0.51%
IT Support	10	250	917	959	250	0.08%
Shop Supplies	13,293	6,000	10,521	11,521	4,950	1.60%
Equipment Repairs	3,699	20,000	1,855	2,855	20,000	6.46%
Old Town Hall Utilities	2,961	3,000	2,368	3,018	3,000	0.97%
Utilities	5,042	5,000	4,293	5,243	5,000	1.62%
Street Lights	36,186	34,000	37,403	44,260	34,000	10.99%
Telephone	1,920	2,000	1,325	1,825	2,000	0.65%
Engineering	-	1,500	55	55	1,500	0.48%
Training / Travel	-	9,500	-	-	9,500	3.07%
COLA	-	3,890	-	3,000	1,090	0.35%
Street Striping	-	10,000	-	-	10,000	3.23%
Street Maintenance	4,446	-	-	-	-	0.00%
Parachute Ave Repair	-	-	-	-	-	0.00%
Right-of-way Maintenance	1,422	-	219	219	3,500	1.13%
Fuel / Motor Oil	5,418	4,500	2,364	3,114	4,500	1.45%
Workers Compensation	5,036	5,380	3,881	5,413	5,380	1.74%
Safety Program	-	150	-	-	150	0.05%
Contingency	-	70,110	-	-	44,600	14.41%
Capital Outlay	-	-	608	608	8,500	2.75%
% of Vehicle Lease Pmt.	-	3,000	1,442	2,163	3,000	0.97%
Total Street & Alley Expenditures	\$ 222,988	\$ 321,900	\$ 154,943	\$ 186,751	\$ 309,460	100.00%

STREET & ALLEY FUND REVENUE / EXPENDITURE COMPARISON

Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 44,798	\$ 144,514
TOTAL REVENUES	\$ 267,800	\$ 321,900	\$ -	\$ 286,467	\$ 309,460
TOTAL EXPENDITURES	\$ 223,002	\$ 321,900	\$ -	\$ 186,751	\$ 309,460
Current Revenue / Expense	\$ 44,798	\$ -	\$ -	\$ 99,716	\$ -
Ending Fund Balance	\$ 44,798	\$ -	\$ -	\$ 144,514	\$ 144,514

Available for Packages

\$

-

2016 BUDGET GARBAGE ENTERPRISE FUND SUMMARY

GARBAGE ENTERPRISE FUND REVENUES

Description	2014 Final	2015 Budget	2015 October YTD Actual	2015 Projected	2016 Budget	% of Budget
Garbage Services	\$ 55,943	\$ 56,000	\$ 38,449	\$ 56,000	\$ 56,000	100.00%
Miscellaneous Revenues	-	-	-	-	-	0.00%
Total Garbage Revenues	\$ 55,943	\$ 56,000	\$ 38,449	\$ 56,000	\$ 56,000	100.00%

GARBAGE ENTERPRISE FUND EXPENSES

Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Contract Hauler	53,545	56,000	31,091	56,000	56,000	100.00%
Administration Fee	-	-	-	-	-	0.00%
Total Garbage Expenses	\$ 53,545	\$ 56,000	\$ 31,091	\$ 56,000	\$ 56,000	100.00%

GARBAGE ENTERPRISE FUND REVENUE / EXPENDITURE COMPARISON

Beginning Fund Balance	\$ 23,876	\$ 26,273	\$ 26,273	\$ 26,273	\$ 26,273
TOTAL REVENUES	\$ 55,943	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000
TOTAL EXPENDITURES	\$ 53,546	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000
Current Revenue / Expense	\$ 2,397	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 26,273				

2016 BUDGET PARKS & RECREATION ENTERPRISE FUND SUMMARY

PARKS & RECREATION ENTERPRISE FUND REVENUES

Description	2014 Final	2015 Budget	2015 October YTD Actual	2015 Projected	2016 Budget	% of Budget
	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
Total Parks and Rec Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

PARKS & RECREATION ENTERPRISE FUND EXPENSES

	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
Total Parks & Rec Expenditures	\$ -	#DIV/0!				

PARKS & RECREATION ENTERPRISE FUND REVENUE / EXPENDITURE COMPARISON

Beginning Fund Balance	\$ -	\$ -		\$ -	\$ -
TOTAL REVENUES	\$ -	\$ -		\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -		\$ -	\$ -
Current Revenue / Expense	\$ -	\$ -		\$ -	\$ -
Ending Fund Balance	\$ -	\$ -		\$ -	\$ -

2016 BUDGET GRANT FUND SUMMARY

GRANT FUND REVENUES

Description	2014 Final	2015 Budget	2015 October YTD Actual	2015 Projected	2016 Budget	% of Budget
	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
Total Grant Fund Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

GRANT FUND EXPENSES

	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
	-	-	-	-	-	#DIV/0!
Total Grant Expenditures	\$ -	#DIV/0!				

GRANT FUND REVENUE / EXPENDITURE COMPARISON

Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
Current Revenue / Expense	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -				

2016 BUDGET CONSERVATION TRUST FUND SUMMARY

CONSERVATION TRUST FUND REVENUES

Description	2014 Final	2015 Budget	2015 October YTD Actual	2015 Projected	2016 Budget	% of Budget
Conservation Trust Receipts	\$ 5,300	\$ 3,000	\$ 2,766	\$ 3,000	\$ 3,000	99.01%
Interest Revenue	71	30	41	30	30	0.99%
Trans from Retained Earnings	-	-	-	-	-	0.00%
Total Con. Trust Revenues	\$ 5,370	\$ 3,030	\$ 2,808	\$ 3,030	\$ 3,030	100.00%

CONSERVATION TRUST FUND EXPENSES

Wages	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Withholding	-	-	-	-	-	0.00%
Insurance Benefit	-	-	-	-	-	0.00%
Retirement Benefit	-	-	-	-	-	0.00%
Cottonwood Park	-	-	-	-	-	0.00%
Rest Stop	-	-	-	-	-	0.00%
Beasley Park	-	-	-	-	-	0.00%
Trans from Retained Earnings	-	-	-	-	-	0.00%
Contingency	-	64,120	-	-	69,690	100.00%
Total Con. Trust Expenses	\$ -	\$ 64,120	\$ -	\$ -	\$ 69,690	100.00%

CONSERVATION TRUST FUND REVENUE / EXPENDITURE COMPARISON

Beginning Fund Balance	\$ 58,259	\$ 63,629	\$ 63,629	\$ 66,659
TOTAL REVENUES	\$ 5,370	\$ 3,030	\$ 3,030	\$ 3,030
TOTAL EXPENDITURES	\$ -	\$ 64,120	\$ -	\$ 69,690
Current Revenue / Expense	\$ 5,370	\$ (61,090)	\$ 3,030	\$ (66,660)
Ending Fund Balance	\$ 63,629	\$ 2,539	\$ 66,659	\$ -

2016 BUDGET PARACHUTE CAPITAL IMPROVEMENTS FUND SUMMARY

PARACHUTE CAPITAL IMPROVEMENT FUND REVENUES

Description	2014 Final	2015 Budget	2015 October YTD Actual	2015 Projected	2016 Budget	% of Budget
Transfer from General Fund	\$ 1,925,000	\$ 595,000	\$ 446,250	\$ 595,000	\$ 59,500	7.93%
Transfer from Other Capital Funds	-	-	-	-	-	0.00%
Grants	-	200,000	25,000	600,000	691,000	92.07%
Total Capital Improvement Revenues	1,925,000	795,000	471,250	1,195,000	750,500	100.00%

CAPITAL IMPROVEMENT FUND EXPENSES

Street Maintenance	\$ 231,714	\$ 301,190	\$ 922	\$ 584,937	\$ 250,000	15.52%
Parachute Blvd. Road Construction	862,835	1,031,030	9,319	894,990	-	0.00%
Police Vehicles	73,698	-	-	-	-	0.00%
Police Lidar	-	-	-	-	2,500	0.16%
Cardinal Way Lighting Project	93,465	89,500	-	-	-	0.00%
Public Works Mowers	-	30,000	-	-	18,000	1.12%
Public Works Brush Hog	-	20,000	-	-	25,000	1.55%
Mini X for Public Works	-	70,000	-	-	70,000	4.35%
Police Records Window	-	5,000	-	-	5,000	0.31%
Cottonwood Park Electrical	-	-	47,155	47,155	-	0.00%
Pursuit Prevention Device	-	-	-	-	3,520	0.22%
Body Camera's	-	-	-	-	2,500	0.16%
CAD Conection to Dispatch	-	-	-	-	12,000	0.74%
Toughbooks for Police Officers	-	-	-	-	2,500	0.16%
Events Equipment	-	-	19,638	19,638	-	0.00%
Historic Downtown Development	-	-	-	-	1,000,000	62.07%
Radar and School District Signs	-	-	-	-	50,000	3.10%
Cottonwood Park Fitness Project	-	-	-	-	100,000	6.21%
Door and Window Access for Court	-	-	-	-	5,000	0.31%
Public Works Gator	-	-	-	-	15,000	0.93%
Sand Box and Plow for Dump Truck	-	-	-	-	25,000	1.55%
McKay Park	-	-	-	-	15,000	0.93%
Rest Area	-	-	-	-	10,000	0.62%
Total Capital Improvement Expenses	\$ 1,261,712	\$ 1,546,720	\$ 77,034	\$ 1,546,720	\$ 1,611,020	100.00%

PARACHUTE CAPITAL IMPROVEMENT FUND REVENUE / EXPENDITURE COMPARISON

Beginning Fund Balance	\$ 870,839	\$ 1,534,127		\$ 1,534,127	\$ 1,182,407
TOTAL REVENUES	\$ 1,925,000	\$ 795,000		\$ 1,195,000	\$ 750,500
TOTAL EXPENDITURES	\$ 1,261,712	\$ 1,546,720		\$ 1,546,720	\$ 1,611,020
Current Revenue / Expense	\$ 663,288	\$ (751,720)		\$ (351,720)	\$ (860,520)
Ending Fund Balance	\$ 1,534,127	\$ 782,407		\$ 1,182,407	\$ 321,887

2016 BUDGET DEBT SERVICE FUND SUMMARY

DEBT SERVICE FUND REVENUES

Description	2014 Final	2015 Budget	2015 October YTD Actual	2015 Projected	2016 Budget	% of Budget
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Debt Service Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

DEBT SERVICE FUND EXPENSES

Debt Service - Principal	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Debt Service - Interest	-	-	-	-	-	#DIV/0!
Total Debt Service Expenses	\$ -	#DIV/0!				

DEBT SERVICE FUND REVENUE / EXPENDITURE COMPARISON

Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Revenue / Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -					

2016 BUDGET RESERVE FUND SUMMARY

RESERVE FUND REVENUES

Description	2014 Final	2015 Budget	2015 October YTD Actual	2015 Projected	2016 Budget	% of Budget
Transfer from General Fund	\$ 3,041,390	\$ 12,030	\$ 6,015	\$ 12,030	\$ 17,180	100.00%
Total Reserve Fund Revenues	\$ 3,041,390	\$ 12,030	\$ 6,015	\$ 12,030	\$ 17,180	100.00%

RESERVE FUND EXPENSES

Expenditure	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Reserve Fund Expenses	\$ -	-				

RESERVE FUND REVENUE / EXPENDITURE COMPARISON

Beginning Fund Balance	\$ -	\$ 3,041,390	\$ 3,041,390	\$ 3,053,420
TOTAL REVENUES	\$ 3,041,390	\$ 12,030	\$ 12,030	\$ 17,180
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -
Current Revenue / Expense	\$ 3,041,390	\$ 12,030	\$ 12,030	\$ 17,180
Ending Fund Balance	\$ 3,041,390	\$ 3,053,420	\$ 3,053,420	\$ 3,070,600
3% TABOR Emergency Reserve		\$ 41,390	\$ 41,390	\$ 58,570
Board Policy Reserve		\$ 3,012,030	\$ 3,012,030	\$ 3,012,030

\$ 17,180

2016 BUDGET FEDERAL ASSETS FORFEITURE FUND SUMMARY

FEDERAL ASSETS FORFEITURE FUND REVENUES

Description	2014 Final	2015 Budget	2015 October YTD Actual	2015 Projected	2016 Budget	% of Budget
Federal Assets Forfeitures	\$ -	\$ 1,000	\$ 263	\$ 1,000	\$ 1,000	100.00%
Total Reserve Fund Revenues	\$ -	\$ 1,000	\$ 263	\$ 1,000	\$ 1,000	100.00%

FEDERAL ASSETS FORFEITURE FUND EXPENSES

Expenditure	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	1
Total Reserve Fund Expenses	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	100.00%

FEDERAL ASSETS FORFEITURE FUND REVENUE / EXPENDITURE COMPARISON

Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
TOTAL EXPENDITURES	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Current Revenue / Expense	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -				

**TOWN OF PARACHUTE
RESOLUTION NO. 2015-22**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE 2016 BUDGET YEAR

WHEREAS, the Board of Trustees has adopted the 2016 Annual Budget in accordance with the Local Government Budget Law on December 10, 2015; and

WHEREAS, the Board of Trustees has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures set forth in said budget ; and

WHEREAS, it is not only required by law, but also necessary to appropriate the amounts as provided in the budget for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town;

NOW, THEREFORE, LET IT BE RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated for the fiscal year beginning January 2016:

GENERAL FUND	
Current Operating Expenses	\$ 2,249,990
Contingency	\$ 29,390
Debt Service	\$ 0
TOTAL GENERAL FUND	\$ 2,279,380
WATER ENTERPRISE FUND	
Current Operating Expenses	\$ 752,270
Contingency	\$ 0
Debt Service	\$ 38,620
TOTAL WATER ENTERPRISE FUND	\$ 790,890
WASTEWATER ENTERPRISE FUND	
Current Operating Expenses	\$ 219,450
Contingency	\$ 1,880
Debt Service	\$ 4,200
TOTAL WASTEWATER ENTERPRISE FUND	\$ 225,530
PARKS AND RECREATION ENTERPRISE FUND	
Current Operating Expenses	\$ 0
Contingency	\$ 0
Debt Service	\$ 0
TOTAL PARKS AND RECREATION ENTERPRISE FUND.....	\$ 0

GARBAGE ENTERPRISE FUND

Current Operating Expenses	\$	56,000
Contingency	\$	0
Debt Service	\$	0
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TOTAL GARBAGE ENTERPRISE FUND	\$	56,000

STREET AND ALLEY FUND

Current Operating Expenses	\$	261,860
Contingency	\$	44,600
Debt Service	\$	3,000
<hr/>		
TOTAL STREET AND ALLEY FUND	\$	309,460

GRANT FUND

Current Operating Expenses	\$	0
Contingency	\$	0
Debt Service	\$	0
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TOTAL GRANT FUND	\$	0

CONSERVATION TRUST FUND

Current Operating Expenses	\$	0
Contingency	\$	69,690
Debt Service	\$	0
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TOTAL CONSERVATION TRUST FUND	\$	69,690

PARACHUTE CAPITAL IMPROVEMENT FUND

Current Operating Expenses	\$	1,611,020
Contingency	\$	0
Debt Service	\$	0
<hr/>		
TOTAL PARACHUTE CAPITAL IMPROVEMENT FUND	\$	1,611,020

DEBT SERVICE FUND

Current Operating Expenses	\$	0
Contingency	\$	0
Debt Service	\$	0
<hr/>		
TOTAL DEBT SERVICE FUND	\$	0

RESERVE FUND

Current Operating Expenses	\$	0
Contingency	\$	0
Debt Service	\$	0
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TOTAL DEBT SERVICE FUND	\$	0

FEDERAL ASSET FORFEITURE FUND

Current Operating Expenses	\$	1,000
Contingency	\$	0
Debt Service	\$	0
TOTAL FEDERAL ASSET FORFEITURE FUND	\$	1,000
TOTAL EXPENDITURES / USES OF FUNDS	\$	5,342,970

Section 2. Within the Reserve Fund, there is hereby established and funded and Emergency Reserve Fund as required and in accordance with paragraph 5 of Section 20 to Article X, Section 20 of the Colorado Constitution.

Section 3. Any and all year-end balances for fiscal year 2015 are hereby carried forward to their respective funds for fiscal year 2016.

Section 4. All prior resolutions or parts of such resolutions, codes, or parts of codes in conflict with the provisions of this resolution are hereby repealed.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of _____ to _____ of the Board of Trustees of the Town of Parachute, Colorado, at a special meeting held at the Town of Parachute, Colorado, on the 10th day of December 2015, and approved by the Mayor on the 10th day of December 2015.

BOARD OF TRUSTESS OF THE
TOWN OF PARACHUTE, COLORADO

By: _____
Roy B. McClung
Mayor

ATTEST:

Town Clerk

**TOWN OF PARACHUTE
RESOLUTION NO. 2015-23**

**A RESOLUTION AMENDING THE 2015 BUDGET WITH ADDITIONAL
APPROPRIATIONS OF EXPENDITURES TO THE PARACHUTE
CAPITAL IMPROVEMENTS FUND AND THE WATER ENTERPRISE
FUND**

WHEREAS, in accordance with Section 8.9 of the Parachute Home Rule Charter the Board of Trustees may make additional appropriations by resolution during the fiscal year; and

WHEREAS, the Town Manager has certified that additional funds are available for appropriations in the fund from actual and anticipated revenues of the current year and prior year cash reserves; and

WHEREAS, projects in the Parachute Capital Improvement Fund exceeded the budgeted amount due to unanticipated change orders for the Parachute Parkway Reconstruction project and the County Road 215 Resurfacing project; and

WHEREAS, the Water Enterprise Fund was budgeted in 2015 at a deficit.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO, THE FOLLOWING:

Section 1: Upon the Town Manager’s certification that there are current and prior year revenues available for appropriation in the Parachute Capital Improvement Fund and the Water Enterprise Fund, the Town Board of Trustees hereby makes supplemental appropriations as itemized in Attachment “A” attached hereto.

Section 2: The Town Board of Trustees hereby authorizes and directs the Town Manager to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations, capital projects and debt within this budget as amended in accordance with the requirements of the Home Rule Charter and the Town’s Financial Policies.

Section 3: The adoption of this Resolution will promote the health, safety and general welfare of the Parachute community.

Section 4: If any provision of this Resolution or portion thereof is held by a court of competent jurisdiction to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect any other provision which can be given effect without the invalid portion.

Section 5: All prior Resolutions, resolutions, or other acts, or parts thereof, by the Town of Parachute in conflict with this Resolution are hereby repealed.

Section 6. That the Budget Supplemental herein approved and adopted shall be signed by the Mayor and Town Clerk, and made part of the public records of the Town of Parachute, Colorado.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of _____ to _____ of the Board of Trustees of the Town of Parachute, Colorado, at a special meeting held at the Town of Parachute, Colorado, on the 10th day of December 2015, and approved by the Mayor on the 10th day of December 2015.

BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO

By: _____
Roy B. McClung
Mayor

ATTEST:

S. Denise Chiaretta
Town Clerk

ATTACHMENT "A"

Description	2015 Budget	Supplemental Appropriation Amount	Revised Budget
<u>Parachute Capital Improvement Fund</u>			
Parachute Park Blvd. Construction	\$ 861,032	\$ 56,000	\$ 917,032
County Road 215 Resurfacing	\$ 590,690	\$ 26,100	\$ 616,790
Total Supplemental for Parachute Capital Improvement Fund		\$ 82,100	
 <u>Water Enterprise Fund</u>			
Capital Outlay	\$ 204,000	\$ (87,000)	\$ 117,000

TOWN OF PARACHUTE, COLORADO
RESOLUTION NO. 2015-24

A RESOLUTION SETTING AN ELECTION DATE ON THE PETITIONS FOR RECALL OF MAYOR ROY MCLUNG, TRUSTEE TIMOTHY OLK, TRUSTEE JOHN LOSCHKE, AND TRUSTEE THOMAS RUGAARD FROM THEIR RESPECTIVE OFFICES OF MAYOR AND TOWN TRUSTEES AND ELECTION OF SUCCESSOR MAYOR AND TOWN TRUSTEES.

WHEREAS, the provisions of Section 5-8 of the Town Charter provide the electors of the Town of Parachute the power to recall elected officials of the Town;

WHEREAS, on September 29, 2015, a Petitioners Committee was formed and the Committee submitted to the Town Clerk petitions for approval as to form;

WHEREAS, on October 8, 2015, the Town Clerk approved as to form the “Petition to recall Roy McClung from the office of Mayor of the Town of Parachute, Colorado,” “Petition to recall Timothy Olk from the office of Trustee of the Town of Parachute, Colorado,” “Petition to recall John Loschke from the office of Trustee of the Town of Parachute, Colorado,” and “Petition to recall Thomas Rugaard from the office of Trustee of the Town of Parachute, Colorado” and the Petitioners Committee began circulation the Petitions for signatures from electors;

WHEREAS, on October 14, 2015, the Petitioners Committee filed with the Town Clerk signed Petitions demanding the recall of Mayor McClung, Trustee Olk, Trustee Loschke, and Trustee Rugaard;

WHEREAS, on October 28, 2015, the Town Clerk issued Statements of Sufficiency determining that a sufficient number of signatures were valid and, therefore, was required to call an election on the Petitions subject to Protest;

WHEREAS, the period for filing of Protest began October 29, 2015, ran for fifteen days, and ended on November 12, 2015 without any Protest filed with the Town Clerk;

WHEREAS, on November 19, 2015, the Town Clerk determined that the Petition to recall Roy McClung from the office of Mayor of the Town of Parachute, Colorado, Petition to recall Timothy Olk from the office of Trustee of the Town of Parachute, Colorado, Petition to recall John Loschke from the office of Trustee of the Town of Parachute, Colorado, and Petition to recall Thomas Rugaard from the office of Trustee of the Town of Parachute, Colorado contained a sufficient number of valid electors’ signatures to require an election on the questions of recall and issued a Final Determination of Sufficiency;

WHEREAS, signed Petitions were submitted within 180 days of the next regular election and, therefore, pursuant to C.R.S. § 31-4-503(4), the recall election on said Petitions shall be held as part of the regular election;

WHEREAS, pursuant to Section 5-3 of the Town Charter, the regular election of the Town is the first Tuesday of April;

WHEREAS, pursuant to C.R.S. § 31-4-504(3)(a), the official election ballot shall contain, in not more than two hundred words, the reasons set forth in the Petitions for demanding recall of the Mayor and Trustees, and, in not more than three hundred words, there shall also be printed, if desired by the recalled Mayor and Trustees, the officer's justification of his course in office;

WHEREAS, for inclusion on the election ballot, the recalled officers must be file their statements with the Town Clerk no later than 5:00 P.M. on March 16, 2015;

WHEREAS, candidates to succeed to the offices of Mayor and Town Trustees, in the event the "YES" votes exceed the "NO" votes, shall file with the Town Clerk nominating petitions on forms provided by the Town Clerk no later than 5:00 P.M. on March 16, 2015 for inclusion on the second section of the election ballot; and

WHEREAS, the Board of Trustees finds that the adoption of this Resolution is necessary to conduct the recall elections, as prescribed by Colorado law.

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO THAT:

Section 1. The foregoing recitals are incorporated herein as if set forth in full.

Section 2. Date of Election.

The Board of Trustees hereby accepts, approves, and ratifies the determinations made by the Town Clerk regarding the sufficiency of the Petition to recall Roy McClung from the office of Mayor of the Town of Parachute, Petition to recall Timothy Olk from the office of Trustee of the Town of Parachute, Petition to recall John Loschke from the office of Trustee of the Town of Parachute, and Petition to recall Thomas Rugaard from the office of Trustee of the Town of Parachute and hereby sets **April 5, 2016** as the date of an election on the following questions:

"Shall Roy McClung be recalled from the office of Mayor of the Town of Parachute?"

Yes _____

No _____

"Shall Timothy Olk be recalled from the office of Trustee of the Town of Parachute?"

Yes _____

No _____

“Shall John Loschke be recalled from the office of Trustee of the Town of Parachute?”

Yes _____

No _____

“Shall Thomas Rugaard be recalled from the office of Trustee of the Town of Parachute?”

Yes _____

No _____

Section 3. Direction to Town Staff.

Town Staff is hereby authorized and directed to take such actions as are necessary and proper to conduct a recall election, including but not limited to, preparing official ballots in accordance with C.R.S. § 31-4-504, conducting this election as part of a coordinated election, and all other necessary and prudent actions and/or obligations of the Town to conduct an election in accordance with Colorado law.

INTRODUCED, PASSED, APPROVED, AND ADOPTED by a vote of ___ to ___ of the Board of Trustees of the Town of Parachute, Colorado at a special meeting held at the Town Hall in the Town of Parachute, Colorado on the 10th day of December, 2015 and approved by the Mayor on the 10th day of December, 2015.

**BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO**

By _____
Roy B. McLung
Mayor

ATTEST:

S. Denise Chiaretta
Town Clerk