

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of December 31, 2015**

Account Activity Item Description	CHECKING Wells Fargo	INVESTMENTS ColoTrust Plus	LOAN PROCEEDS Wells Fargo	TOTAL ALL ACCOUNTS
	Beginning Bank Balance 1/1/2015	\$ 351,576	\$ 1,311	\$ 1,173,766
YTD Credits - Total Deposits, Wires, and Transfers	720,722	57,067	-	777,789
Transfer of Loan Funds	931,729	-	(1,028,974)	(97,245)
YTD Debits - Total Vouchers, Wires and Transfers	(1,522,834)	(20,000)	-	(1,542,834)
YTD - Bank Balance	481,193	38,378	144,792	664,363
Less: Outstanding Checks	(19,237)	-	-	(19,237)
Plus: Deposits in Transit	-	-	-	-
Adjusted Balance - ties to p. 2	\$ 461,956	\$ 38,378	\$ 144,792	\$ 645,126

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of December 31, 2015

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2015	\$ 13,598	\$ 293,531	\$ 1,219,524	\$ 1,526,653
2014 outstanding checks clearing in 2015	(2,167)	(3,440)	(28,377)	(33,984)
2014 checks voided	670	-	2,862	3,532
2015 expenses paid in 2014	469	-	-	469
Adjusted beginning funds available	12,570	290,091	1,194,009	1,496,670
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	177,562	177,562
Availability of Service Fees	-	-	8,880	8,880
Water Usage Fees	-	160,926	-	160,926
Late Fees	-	5,150	-	5,150
Operations Fees	-	144,954	-	144,954
Transfer Fees	-	-	-	-
Tap Fees	-	-	48,000	48,000
Source Water Protection Plan Grant	-	-	680	680
E&MIF Grant (State of Colorado)	-	-	138,521	138,521
Insurance Reimbursement	-	-	-	-
Miscellaneous Income	5,082	-	-	5,082
Property Tax	51,883	-	-	51,883
Specific Ownership Taxes	5,818	-	-	5,818
Interest Income	58	-	-	58
Total YTD Revenue	62,841	311,030	373,643	747,514
Beginning Funds Available Plus YTD Revenues	75,411	601,121	1,567,652	2,244,184
Less YTD Expenditures	(56,953)	(223,613)	(1,318,492)	(1,599,058)
	18,458	377,508	249,160	645,126
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 18,458	\$ 377,508	\$ 249,160	\$ 645,126

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 12/31/15**

	December 2015	YTD Actual	2015 Adopted Budget	Variance Over(Under)	Percent of Budget 100%
REVENUE:					
Property Tax	\$ -	\$ 51,883	\$ 51,882	\$ 1	100%
Specific Ownership Tax	448	5,818	5,500	318	106%
Interest Income	10	58	200	(142)	29%
Miscellaneous Income	-	5,082	1,000	4,082	508%
Total Revenue	458	62,841	58,582	4,259	107%
EXPENDITURES					
District Management and Accounting	1,056	19,060	19,000	60	100%
Directors Fees	800	5,700	8,000	(2,300)	71%
Audit	-	11,840	9,600	2,240	123%
Insurance/SDA Dues	-	9,524	8,000	1,524	119%
District Website Maintenance	543	918	3,000	(2,082)	31%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	-	779	800	(21)	97%
Legal	-	7,070	30,000	(22,930)	24%
Misc - (postage & printed forms)	347	2,334	4,000	(1,666)	58%
Total Expenditures	2,746	56,953	83,400	(26,175)	68%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		5,888			
Beginning Fund Balance (Cash Basis)		<u>12,570</u>			
Ending Fund Balance		<u>\$ 18,458</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 12/31/15**

	December 2015	YTD Actual	2015 Adopted Budget	Variance Over(Under)	Percent of Budget 100%
REVENUE					
Water Usage Fees	\$ 9,073	\$ 160,926	\$ 160,000	\$ 926	101%
Late Fees & Penalties	795	5,150	600	4,550	858%
Operations Fees	12,466	144,954	142,000	2,954	102%
Insurance Reimbursements	-	-	500	(500)	0%
Electric Provider Capital Credit	-	-	500	(500)	0%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	22,334	311,030	304,100	6,930	102%
EXPENDITURES					
General					
District Management and Accounting	2,394	43,964	44,000	(36)	100%
Billing	2,630	19,768	20,000	(232)	99%
Bank Fees	115	1,450	2,000	(550)	73%
Miscellaneous Expense	18	4,872	3,000	1,872	162%
Office Supplies and Postage	-	-	1,000	(1,000)	0%
ORC - General	-	-	700	(700)	0%
Meter Reading and Maintenance	2,037	21,348	28,000	(6,652)	76%
Subtotal - General Expenditures	7,194	91,402	98,700	(7,298)	93%
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	2,309	28,992	40,000	(11,008)	72%
Emergency ORC	-	300	3,000	(2,700)	10%
Repairs and Maintenance	-	4,810	5,000	(190)	96%
Supplies and Chemicals	-	3,563	3,000	563	119%
Telephone	38	482	500	(18)	96%
Utilities - Gas	-	1,104	2,000	(896)	55%
Utilities - Electric	170	5,238	4,000	1,238	131%
Utilities - Sanitation	-	140	100	40	140%
Water Testing	-	-	500	(500)	0%
Subtotal - SWTP Expenditures	2,517	44,629	58,100	(13,471)	77%
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	2,153	31,530	40,000	(8,470)	79%
Emergency ORC	-	300	3,000	(2,700)	10%
Repairs and Maintenance	-	2,465	5,000	(2,535)	49%
Supplies and Chemicals	-	535	3,000	(2,465)	18%
Telephone	121	1,438	1,700	(262)	85%
Utilities - Gas	169	1,146	2,000	(854)	57%
Utilities - Electric	726	12,153	25,000	(12,847)	49%
Utilities - Sanitation	-	1,256	3,000	(1,744)	42%
Water Testing	-	-	500	(500)	0%
Subtotal - ATP Expenditures	3,169	50,823	83,200	(32,377)	61%
Distribution Repairs and Maintenance	2,048	36,759	65,000	(28,241)	57%
Total Expenditures	14,928	223,613	305,000	(81,387)	73%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		87,417			
Beginning Fund Balance (Cash Basis)	290,091				
Ending Fund Balance	\$ 377,508				

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 12/31/15**

	December 2015	YTD Actual	2015 Adopted Budget	Percent of Budget 100%
REVENUE:				
Capital Replacement Fee	\$ 14,647	\$ 177,562	\$ 175,000	101%
E&MIF Grant	103,617	138,521	100,000	139%
Source Water Protection Plan Grant	-	680	-	0%
Availability of Service Fees	-	8,880	10,000	89%
Tap Fees	-	48,000	16,000	300%
Interest Income	-	-	200	0%
Miscellaneous Income	-	-	-	0%
Total Revenue	<u>118,264</u>	<u>373,643</u>	<u>301,200</u>	<u>124%</u>
EXPENDITURES				
District Management and Accounting	7,309	70,034	65,000	108%
Legal - Water Rights	2,812	27,343	5,000	547%
ORC	916	5,174	6,000	86%
Engineering	480	1,197	1,000	120%
SWTP Improvements	-	23,739	40,000	59%
SWTP - Backwash Pond Improv (WQIF)	-	79,679	-	0%
Legals, Deeds, Easements, Water Rights	200	12,200	12,000	102%
Authority IGA Payment	-	100,000	100,000	100%
New Booster Station	71,192	104,557	350,000	30%
Distribution System Improvements (Global& JDS)	1,891	894,569	900,000	99%
Total Expenditures	<u>84,800</u>	<u>1,318,492</u>	<u>1,479,000</u>	<u>89%</u>
EXCESS REVENUE OVER(UNDER) EXPENDITURES		(944,849)		
Beginning Fund Balance (Cash Basis)		<u>1,194,009</u>		
Ending Fund Balance		<u><u>\$ 249,160</u></u>		