

**TOWN OF PARACHUTE
RESOLUTION NO. 2015-11**

A RESOLUTION AMENDING THE 2015 BUDGET WITH ADDITIONAL APPROPRIATIONS OF EXPENDITURES TO THE CAPITAL IMPROVEMENTS FUND, CHANGING THE NAME OF THE CAPITAL IMPROVEMENTS FUND, AND ADDING A NEW FUND AND APPROPRIATING BUDGET FOR THE FEDERAL ASSETS FORFEITURE FUND

WHEREAS, in accordance with Section 8.9 of the Parachute Home Rule Charter the Board of Trustees may make additional appropriations by resolution during the fiscal year; and

WHEREAS, the Town Manager has certified that additional funds are available for appropriations in the fund from actual and anticipated revenues of the current year and prior year cash reserves; and

WHEREAS, the Town of Parachute Municipal Code Section 5.10.050 established a special fund of the Town to be known as the Parachute Capital Improvement Fund; and

WHEREAS, the Town of Parachute Police Department is working with the Federal Government regarding the forfeiture of assets and will receive Federal Funds that are required to be restricted in a special revenue fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO, THE FOLLOWING:

Section 1: The Board of Trustees hereby establishes the Federal Assets Forfeiture Fund.

Section 2: The Board of Trustees hereby changes the name of the Capital Improvement Fund to the Parachute Capital Improvement Fund.

Section 3: Upon the Town Manager's certification that there are current and prior year revenues available for appropriation in the Parachute Capital Improvement Fund and the Federal Assets Forfeiture Fund the Town Board of Trustees hereby makes supplemental appropriations as itemized in Attachment "A" attached hereto.

Section 4: The Town Board of Trustees hereby authorizes and directs the Town Manager to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations, capital projects and debt within this budget as amended in accordance with the requirements of the Home Rule Charter and the Town's Financial Policies.

Section 5: The adoption of this Resolution will promote the health, safety and general welfare of the Parachute community.

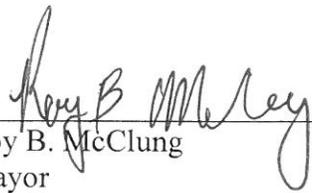
Section 6: If any provision of this Resolution or portion thereof is held by a court of competent jurisdiction to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect any other provision which can be given effect without the invalid portion.

Section 7: All prior Resolutions, resolutions, or other acts, or parts thereof, by the Town of Parachute in conflict with this Resolution are hereby repealed.

Section 8. That the Budget Supplemental herein approved and adopted shall be signed by the Mayor and Town Clerk, and made part of the public records of the Town of Parachute, Colorado.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of 5 to 0 of the Board of Trustees of the Town of Parachute, Colorado, at a regular meeting held at the Town of Parachute, Colorado, on the 16th day of July 2015, and approved by the Mayor on the 16th day of July 2015.

**BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO**

By:  _____
Roy B. McClung
Mayor

ATTEST:


S. Denise Chiaretta
Town Clerk

ATTACHMENT "A"

<u>Description</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Bid Amount</u>	<u>Supplemental Amount*</u>
<u>Parachute Capital Improvements Fund</u>				
Street Maintenance	\$ 250,000	\$ -	\$ -	\$ -
Parachute Park Blvd. Construction	1,000,000	850,000	861,032	31,030
Public Works Mower	15,000	-	-	-
Public Works Brush Hog	20,000	-	-	-
Mini X for Public Works	70,000	-	-	-
Mower for Public Works	15,000	-	-	-
Cardinal Way Lighting	89,500	-	-	-
Police Records Window	5,000	-	-	-
County Road 215 Resurfacing	-	539,500	70,757	51,190
Cottonwood Park Electrical Project	-	50,000	-	-
Events Equipment	-	25,000	-	-
Total Parachute Capital Improvements Fund	\$ 1,464,500	\$ 1,464,500	\$ 1,431,789	\$ 82,220
<u>Federal Assets Forfeiture Fund</u>				
Sources of Funds	\$ -	\$ 1,000	\$ -	\$ 1,000
Uses of Funds	\$ -	\$ 1,000	\$ -	\$ 1,000

* Includes engineering oversight