

FOREST VIEW ACRES WATER DISTRICT
 CASH POSITION SUMMARY
 Year to Date (YTD) as of August 31, 2015

Account Activity Item Description	CHECKING	INVESTMENTS	LOAN PROCEEDS	TOTAL
	Wells Fargo	ColoTrust Plus	Wells Fargo	ALL ACCOUNTS
Beginning Bank Balance 1/1/2015	\$ 351,576	\$ 1,311	\$ 1,173,766	\$ 1,526,653
YTD Credits - Total Deposits, Wires, and Transfers	394,681	54,143	-	448,824
Transfer of Loan Funds	563,934	-	(563,934)	-
YTD Debits - Total Vouchers, Wires and Transfers	(913,240)	-	-	(913,240)
YTD - Bank Balance	396,951	55,454	609,832	1,062,237
Less: Outstanding Checks	(35,035)	-	-	(35,035)
Plus: Deposits in Transit	-	-	-	-
Adjusted Balance - ties to p. 2	\$ 361,916	\$ 55,454	\$ 609,832	\$ 1,027,202

FOREST VIEW ACRES WATER DISTRICT
 FUND ALLOCATION OF AVAILABLE BALANCES
 Year to Date (YTD) as of August 31, 2015

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2015	\$ 13,598	\$ 293,531	\$ 1,219,524	\$ 1,526,653
2014 outstanding checks clearing in 2015	(2,167)	(3,440)	(28,377)	(33,984)
2014 checks voided	670	-	2,862	3,532
2015 expenses paid in 2014	469	-	-	469
Adjusted beginning funds available	12,570	290,091	1,194,009	1,496,670
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	114,637	114,637
Availability of Service Fees	-	-	2,280	2,280
Water Usage Fees	-	97,410	-	97,410
Late Fees	-	-	-	-
Operations Fees	-	98,000	-	98,000
Transfer Fees	-	-	-	-
Tap Fees	-	-	48,000	48,000
Source Water Protection Plan Grant	-	-	680	680
E&MIF Grant (State of Colorado)	-	-	22,601	22,601
Insurance Reimbursement	-	-	-	-
Miscellaneous Income	35	-	-	35
Property Tax	51,019	-	-	51,019
Specific Ownership Taxes	3,824	-	-	3,824
Interest Income	25	-	-	25
Total YTD Revenue	54,903	195,410	188,198	438,511
Beginning Funds Available Plus YTD Revenues	67,473	485,501	1,382,207	1,935,181
Less YTD Expenditures	(45,384)	(167,253)	(695,342)	(907,979)
	22,089	318,248	686,865	1,027,202
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 22,089	\$ 318,248	\$ 686,865	\$ 1,027,202

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 8/31/15**

	August 2015	YTD Actual	2015 Adopted Budget	Variance Over(Under)	Percent of Budget 67%
REVENUE:					
Property Tax	\$ 1,102	\$ 51,019	\$ 51,882	\$ (863)	98%
Specific Ownership Tax	506	3,824	5,500	(1,676)	70%
Interest Income	8	25	200	(175)	13%
Miscellaneous Income	29	35	1,000	(965)	4%
Total Revenue	1,645	54,903	58,582	(3,679)	94%
EXPENDITURES					
District Management and Accounting	970	13,070	19,000	(5,930)	69%
Directors Fees	500	3,400	8,000	(4,600)	43%
Audit	1,854	11,840	9,600	2,240	123%
Insurance/SDA Dues	-	9,330	8,000	1,330	117%
District Website Maintenance	-	290	3,000	(2,710)	10%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	17	765	800	(35)	96%
Legal	-	4,830	30,000	(25,170)	16%
Misc - (postage & printed forms)	598	1,859	4,000	(2,141)	46%
Total Expenditures	3,939	45,384	83,400	(38,016)	54%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		9,519			
Beginning Fund Balance (Cash Basis)		<u>12,570</u>			
Ending Fund Balance		<u>\$ 22,089</u>			

FOREST VIEW ACRES WATER DISTRICT
 OPERATIONS FUND
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
 FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
 For the Month Ended 8/31/15

	August 2015	YTD Actual	2015 Adopted Budget	Variance Over(Under)	Percent of Budget 67%
REVENUE					
Water Usage Fees	\$ 20,878	\$ 97,410	\$ 160,000	\$ (62,590)	61%
Late Fees & Penalties	-	-	600	(600)	0%
Operations Fees	11,599	98,000	142,000	(44,000)	69%
Insurance Reimbursements	-	-	500	(500)	0%
Electric Provider Capital Credit	-	-	500	(500)	0%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	32,477	195,410	304,100	(108,690)	64%
EXPENDITURES					
General					
District Management and Accounting	2,199	30,281	44,000	(13,719)	69%
Billing	3,561	13,832	20,000	(6,168)	69%
Bank Fees	162	997	2,000	(1,003)	50%
Miscellaneous Expense	438	4,617	3,000	1,617	154%
Office Supplies and Postage	-	-	1,000	(1,000)	0%
ORC - General	-	-	700	(700)	0%
Meter Reading and Maintenance	1,257	15,125	28,000	(12,875)	54%
Subtotal - General Expenditures	7,617	64,852	98,700	(33,848)	66%
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	2,842	20,580	40,000	(19,420)	51%
Emergency ORC	300	300	3,000	(2,700)	10%
Repairs and Maintenance	375	760	5,000	(4,240)	15%
Supplies and Chemicals	340	2,505	3,000	(495)	84%
Telephone	40	321	500	(179)	64%
Utilities - Gas	321	1,104	2,000	(896)	55%
Utilities - Electric	2,503	4,368	4,000	368	109%
Utilities - Sanitation	5	5	100	(95)	5%
Water Testing	-	-	500	(500)	0%
Subtotal - SWTP Expenditures	6,726	29,943	58,100	(28,157)	52%
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	14,716	23,496	40,000	(16,504)	59%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	2,500	5,000	(2,500)	50%
Supplies and Chemicals	76	319	3,000	(2,681)	11%
Telephone	124	949	1,700	(751)	56%
Utilities - Gas	23	904	2,000	(1,096)	45%
Utilities - Electric	669	7,548	25,000	(17,452)	30%
Utilities - Sanitation	210	742	3,000	(2,258)	25%
Water Testing	-	-	500	(500)	0%
Subtotal - ATP Expenditures	15,818	36,458	83,200	(46,742)	44%
Distribution Repairs and Maintenance	8,822	36,000	65,000	(29,000)	55%
Total Expenditures	38,983	167,253	305,000	(137,747)	55%
EXCESS REVENUE OVER(UNDER) EXPENDITURES					
		28,157			
Beginning Fund Balance (Cash Basis)		<u>290,091</u>			
Ending Fund Balance		<u>\$ 318,248</u>			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 8/31/15

	August 2015	YTD Actual	ESTIMATED For EOY 2015	2015 Adopted Budget	Percent of Budget 67%
REVENUE:					
Capital Replacement Fee	\$ 13,919	\$ 114,637	\$ 171,956	\$ 175,000	66%
E&MIF Grant	-	22,601	202,483	100,000	23%
Source Water Protection Plan Grant	-	680	680	-	0%
Availability of Service Fees	-	2,280	9,000	10,000	23%
Tap Fees	-	48,000	48,000	16,000	300%
Interest Income	-	-	50	200	0%
Miscellaneous Income	-	-	-	-	0%
Total Revenue	13,919	188,198	432,169	301,200	62%
EXPENDITURES					
District Management and Accounting	5,271	45,566	65,000	65,000	70%
Legal - Water Rights	9,976	22,475	25,000	5,000	450%
ORC	1,684	2,263	6,000	6,000	38%
Engineering	-	717	1,000	1,000	72%
SWTP Improvements	4,698	21,687	25,000	40,000	54%
SWTP - Backwash Pond Improv (WQIF)	2,630	79,679	85,000	-	0%
Legals, Deeds, Easements, Water Rights	-	12,000	15,000	12,000	100%
Authority IGA Payment	-	50,000	100,000	100,000	50%
New Booster Station	-	32,228	200,000	350,000	9%
New Distribution Line Install (Phase I) Villas	-	89,820	95,000	-	0%
CO #2 - Global - Schedules A,B&C	11,232	334,330	770,000	900,000	37%
CO #3 - Global - PRV #2,4&5	0	-	100,000	-	0%
CO #4 - Global - Potholing&Additional Work	0	4,058	4,058	-	0%
CO #5 - Global - Forest View & Red Forest	0	-	227,630	-	0%
GIS Mapping	0	519	20,000	-	0%
Total Expenditures	35,491	695,342	1,738,688	1,479,000	47%
EXCESS REVENUE OVER(UNDER)					
EXPENDITURES		(507,144)	(1,306,519)		
Beginning Fund Balance (Cash Basis)		1,194,009	1,194,009		
Ending Fund Balance		\$ 686,865	\$ (112,510)		

