

FOREST VIEW ACRES WATER DISTRICT
 CASH POSITION SUMMARY
 Year to Date (YTD) as of July 31, 2015

| Account Activity Item Description | CHECKING Wells Fargo | INVESTMENTS ColoTrust Plus | LOAN PROCEEDS Wells Fargo | TOTAL ALL ACCOUNTS |
|--|-------------------------|-------------------------------|------------------------------|--------------------------|
| Beginning Bank Balance 1/1/2015 | \$ 351,576 | \$ 1,311 | \$ 1,173,766 | \$ 1,526,653 |
| YTD Credits - Total Deposits, Wires, and Transfers | 347,760 | 52,514 | - | 400,274 |
| Transfer of Loan Funds | 563,934 | - | (563,934) | - |
| YTD Debits - Total Vouchers, Wires and Transfers | (853,199) | - | - | (853,199) |
| YTD - Bank Balance | 410,071 | 53,825 | 609,832 | 1,073,728 |
| Less: Outstanding Checks | (16,427) | - | - | (16,427) |
| Plus: Deposits in Transit | - | - | - | - |
| Adjusted Balance - ties to p. 2 | \$ 393,645 | \$ 53,825 | \$ 609,832 | \$ 1,057,302 |

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of July 31, 2015

| Account Activity Item Description | GENERAL | OPERATIONS | CAPITAL | TOTALS ALL FUNDS |
|--|------------------|-------------------|-------------------|---------------------|
| Beginning Bank Balance 1/1/2015 | \$ 13,598 | \$ 293,531 | \$ 1,219,524 | \$ 1,526,653 |
| 2014 outstanding checks clearing in 2015 | (2,167) | (3,440) | (28,377) | (33,984) |
| 2014 checks voided | 398 | - | 2,862 | 3,260 |
| 2015 expenses paid in 2014 | 469 | - | - | 469 |
| Adjusted beginning funds available | 12,298 | 290,091 | 1,194,009 | 1,496,398 |
| YTD REVENUES PER FINANCIAL STATEMENTS | | | | |
| Capital Replacement Fees | - | - | 100,718 | 100,718 |
| Availability of Service Fees | - | - | 2,280 | 2,280 |
| Water Usage Fees | - | 76,532 | - | 76,532 |
| Late Fees | - | - | - | - |
| Operations Fees | - | 86,401 | - | 86,401 |
| Transfer Fees | - | - | - | - |
| Tap Fees | - | - | 48,000 | 48,000 |
| Source Water Protection Plan Grant | - | - | 680 | 680 |
| E&MIF Grant (State of Colorado) | - | - | 22,601 | 22,601 |
| Insurance Reimbursement | - | - | - | - |
| Miscellaneous Income | 6 | - | - | 6 |
| Property Tax | 49,917 | - | - | 49,917 |
| Specific Ownership Taxes | 3,318 | - | - | 3,318 |
| Interest Income | 17 | - | - | 17 |
| Total YTD Revenue | 53,258 | 162,933 | 174,279 | 390,470 |
| Beginning Funds Available Plus YTD Revenues | 65,556 | 453,024 | 1,368,288 | 1,886,868 |
| Less YTD Expenditures | (41,445) | (128,270) | (659,851) | (829,566) |
| | 24,111 | 324,754 | 708,437 | 1,057,302 |
| FUND TRANSFERS | - | - | - | - |
| FUNDS AVAILABLE | \$ 24,111 | \$ 324,754 | \$ 708,437 | \$ 1,057,302 |

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 7/31/15**

| | July 2015 | YTD Actual | 2015 Adopted Budget | Variance Over(Under) | Percent of Budget 58% |
|--|---------------|-------------------------|---------------------------|-------------------------|-----------------------------|
| REVENUE: | | | | | |
| Property Tax | \$ 12,164 | \$ 49,917 | \$ 51,882 | \$ (1,965) | 96% |
| Specific Ownership Tax | 503 | 3,318 | 5,500 | (2,182) | 60% |
| Interest Income | 7 | 17 | 200 | (183) | 9% |
| Miscellaneous Income | - | 6 | 1,000 | (994) | 1% |
| Total Revenue | 12,674 | 53,258 | 58,582 | (5,324) | 91% |
| EXPENDITURES | | | | | |
| District Management and Accounting | 1,871 | 12,100 | 19,000 | (6,900) | 64% |
| Directors Fees | 400 | 2,900 | 8,000 | (5,100) | 36% |
| Audit | 6,715 | 9,986 | 9,600 | 386 | 104% |
| Insurance/SDA Dues | - | 9,330 | 8,000 | 1,330 | 117% |
| District Website Maintenance | - | 290 | 3,000 | (2,710) | 10% |
| Training and Education | - | - | 1,000 | (1,000) | 0% |
| Treasurer's Fees | 182 | 748 | 800 | (52) | 94% |
| Legal | 2,590 | 4,830 | 30,000 | (25,170) | 16% |
| Misc - (postage & printed forms) | - | 1,261 | 4,000 | (2,739) | 32% |
| Total Expenditures | 11,758 | 41,445 | 83,400 | (41,955) | 50% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | 11,813 | | | |
| Beginning Fund Balance (Cash Basis) | | <u>12,298</u> | | | |
| Ending Fund Balance | | <u>\$ 24,111</u> | | | |

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 7/31/15**

| | July 2015 | YTD Actual | 2015 Adopted Budget | Variance Over(Under) | Percent of Budget 58% |
|--|---------------|--------------------------|---------------------------|-------------------------|-----------------------------|
| REVENUE | | | | | |
| Water Usage Fees | \$ 13,009 | \$ 76,532 | \$ 160,000 | \$ (83,468) | 48% |
| Late Fees & Penalties | | - | 600 | (600) | 0% |
| Operations Fees | 12,603 | 86,401 | 142,000 | (55,599) | 61% |
| Insurance Reimbursements | - | - | 500 | (500) | 0% |
| Electric Provider Capital Credit | - | - | 500 | (500) | 0% |
| Miscellaneous Income | - | - | 500 | (500) | 0% |
| Total Revenue | 25,612 | 162,933 | 304,100 | (141,167) | 54% |
| EXPENDITURES | | | | | |
| General | | | | | |
| District Management and Accounting | 2,994 | 26,082 | 44,000 | (17,918) | 59% |
| Billing | 3,276 | 12,271 | 20,000 | (7,729) | 61% |
| Bank Fees | 111 | 835 | 2,000 | (1,165) | 42% |
| Miscellaneous Expense | 757 | 4,179 | 3,000 | 1,179 | 139% |
| Office Supplies and Postage | - | - | 1,000 | (1,000) | 0% |
| ORC - General | - | - | 700 | (700) | 0% |
| Meter Reading and Maintenance | 2,259 | 13,868 | 28,000 | (14,132) | 50% |
| Subtotal - General Expenditures | 9,397 | 57,235 | 98,700 | (41,465) | 58% |
| Surface Water Treatment Plant - 002 | | | | | |
| Operator In Resp Chg (ORC) | 1,757 | 17,738 | 40,000 | (22,262) | 44% |
| Emergency ORC | - | - | 3,000 | (3,000) | 0% |
| Repairs and Maintenance | 385 | 385 | 5,000 | (4,615) | 8% |
| Supplies and Chemicals | 292 | 2,165 | 3,000 | (835) | 72% |
| Telephone | 39 | 281 | 500 | (219) | 56% |
| Utilities - Gas | 321 | 783 | 2,000 | (1,217) | 39% |
| Utilities - Electric | 105 | 1,865 | 4,000 | (2,135) | 47% |
| Utilities - Sanitation | - | - | 100 | (100) | 0% |
| Water Testing | - | - | 500 | (500) | 0% |
| Subtotal - SWTP Expenditures | 2,899 | 23,217 | 58,100 | (34,883) | 40% |
| Arapahoe Treatment Plant - 000 | | | | | |
| Operator In Resp Chg (ORC) | 967 | 8,780 | 40,000 | (31,220) | 22% |
| Emergency ORC | - | - | 3,000 | (3,000) | 0% |
| Repairs and Maintenance | - | 2,500 | 5,000 | (2,500) | 50% |
| Supplies and Chemicals | - | 243 | 3,000 | (2,757) | 8% |
| Telephone | 123 | 825 | 1,700 | (875) | 49% |
| Utilities - Gas | - | 881 | 2,000 | (1,119) | 44% |
| Utilities - Electric | 457 | 6,879 | 25,000 | (18,121) | 28% |
| Utilities - Sanitation | 201 | 532 | 3,000 | (2,468) | 18% |
| Water Testing | - | - | 500 | (500) | 0% |
| Subtotal - ATP Expenditures | 1,748 | 20,640 | 83,200 | (62,560) | 25% |
| Distribution Repairs and Maintenance | 3,972 | 27,178 | 65,000 | (37,822) | 42% |
| Total Expenditures | 18,016 | 128,270 | 305,000 | (176,730) | 42% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | | | | |
| | | 34,663 | | | |
| Beginning Fund Balance (Cash Basis) | | <u>290,091</u> | | | |
| Ending Fund Balance | | <u><u>\$ 324,754</u></u> | | | |

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 7/31/15**

| | July 2015 | YTD Actual | ESTIMATED For EOY 2015 | 2015 Adopted Budget | Percent of Budget 58% |
|--|----------------|-------------------|------------------------------|---------------------------|-----------------------------|
| REVENUE: | | | | | |
| Capital Replacement Fee | \$ 15,042 | \$ 100,718 | \$ 175,000 | \$ 175,000 | 58% |
| E&MIF Grant | 22,601 | 22,601 | 217,759 | 100,000 | 23% |
| Source Water Protection Plan Grant | - | 680 | 2,000 | - | 0% |
| Availability of Service Fees | - | 2,280 | 10,000 | 10,000 | 23% |
| Tap Fees | 16,000 | 48,000 | 48,000 | 16,000 | 300% |
| Interest Income | - | - | 200 | 200 | 0% |
| Miscellaneous Income | - | - | - | - | 0% |
| Total Revenue | 53,643 | 174,279 | 452,959 | 301,200 | 58% |
| EXPENDITURES | | | | | |
| District Management and Accounting | 3,956 | 40,295 | 65,000 | 65,000 | 62% |
| Legal - Water Rights | 397 | 12,499 | 15,000 | 5,000 | 250% |
| ORC | - | 579 | 6,000 | 6,000 | 10% |
| Engineering | - | 717 | 1,000 | 1,000 | 72% |
| SWTP Improvements | - | 16,989 | 12,000 | 40,000 | 42% |
| SWTP - Backwash Pond Improv (WQIF) | - | 77,049 | 85,000 | - | 0% |
| Legals, Deeds, Easements, Water Rights | 2,000 | 12,000 | 15,000 | 12,000 | 100% |
| Authority IGA Payment | - | 50,000 | 100,000 | 100,000 | 50% |
| New Booster Station | - | 32,228 | 300,000 | 350,000 | 9% |
| New Distribution Line Install (Phase I) Villas | - | 89,820 | 95,000 | - | 0% |
| CO #2 - Global - Schedules A,B&C | 256,125 | 323,098 | 770,000 | 900,000 | 36% |
| CO #3 - Global - PRV #2,4&5 | 0 | - | 100,000 | - | 0% |
| CO #4 - Global - Potholing&Additional Work | 0 | 4,058 | 4,058 | - | 0% |
| CO #5 - Global - Forest View & Red Forest | 0 | - | 227,630 | - | 0% |
| GIS Mapping | 0 | 519 | 20,000 | - | 0% |
| Total Expenditures | 262,478 | 659,851 | 1,815,688 | 1,479,000 | 45% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | (485,572) | (1,362,729) | | |
| Beginning Fund Balance (Cash Basis) | | 1,194,009 | 1,194,009 | | |
| Ending Fund Balance | | \$ 708,437 | \$ (168,720) | | |

