PAINT BRUSH HILLS METROPOLITAN DISTRICT

Schedule of Cash Position
7/312015

	Rate	General Fund	Enterprise Fund	Conservation Trust	Total
Checking					
Farmer's State Bank		$ 171,854.13	$ (44,027.84)	$ 26,671.69	$ 154,497.98
1st Bank Lockbox			16,310.69		16,310.69
Investments					
ColoTrust	0.17%	1,157.29	-	-	1,157.29
Farmers State Bank MM	0.30%	114,984.79	36,199.12	-	151,183.91
Farmers State Bank Capital	0.30%		301,259.65		301,259.65
Total Funds		**$ 287,996.21**	**$ 309,741.62**	**$ 26,671.69**	**$ 624,409.52**

2015 Mill Levy Information:

Certified General Fund Mill Levy:	22.107
Certified Debt Service Fund Mill Levy:	None

Board of Directors:

* Kim Griffin
* Floyd Roberts
* Doug Burrer
* Calvin Pollard
* John Bruszenski

*Board member is an authorized signer on the checking account

PAINT BRUSH HILLLS METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

JULY 31, 2015

PAINT BRUSH HILLS METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
July 31, 2015

ASSETS AND OTHER DEBITS	GENERAL	ENTERPRISE	CONSERVATION TRUST	TOTAL MEMO ONLY
CURRENT ASSETS				
CASH IN CHECKING-FSB	171,854.13	(44,027.84)	26,671.69	154,497.98
1ST BANK LOCKBOX		16,310.69		16,310.69
FSB MONEY MARKET	114,984.79	36,199.12	0.00	151,183.91
FSB CAPITAL RESERVE		301,259.65		301,259.65
COLOTRUST	1,157.29			1,157.29
PREPAID EXPENSES	0.00			0.00
CASH WITH COUNTY TREASURER	0.00			0.00
PROPERTY TAXES RECEIVABLE	2,111.86			2,111.86
ACCOUNTS RECEIVABLE		0.00		0.00
ACCOUNTS RECEIVABLE NET		41,553.92		41,553.92
PREPAID EXPENSES	0.00	0.00		0.00
INTEREST RECEIVABLE	0.00		0.00	0.00
TOTAL CURRENT ASSETS	290,108.07	351,295.54	26,671.69	668,075.30
PROPERTY - AT COST				
LAND		669,455.00		669,455.00
CONSTRUCTION IN PROGRESS		0.00		0.00
PLANT		9,176,794.54		9,176,794.54
PARK AND RECREATION		311,077.47		311,077.47
VEHICLES		49,171.95		49,171.95
OFFICE EQUIPMENT		6,380.00		6,380.00
OTHER ASSETS		9,012.50		9,012.50
ACCUMULATED DEPRECIATION		(2,844,703.77)		(2,844,703.77)
87 WATER RIGHTS		3,574,200.00		3,574,200.00
DAWSON WATER RIGHTS		713,400.00		713,400.00
MERIDIAN WATER RIGHTS		180,000.00		180,000.00
ACCUM AMORT- 87 WATER RTS		(1,428,876.58)		(1,428,876.58)
ACCU AMORT-DAWSON WATER RTS		(86,717.00)		(86,717.00)
TOTAL PROPERTY	0.00	10,329,194.11		10,329,194.11
TOTAL ASSETS	290,108.07	10,680,489.65	26,671.69	10,997,269.41
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
ACCOUNTS PAYABLE	0.00	0.00		0.00
PAYROLL TAXES PAYABLE	0.00	0.00		0.00
PAYABLE COUNTY TREASURER	0.00	0.00		0.00
WAGES PAYABLE	0.00	0.00		0.00
INTEREST PAYABLE	0.00	0.00		0.00
RETAINAGE	0.00	0.00		0.00
CURRENT PORTION 2015 FSB LEASE P	0.00	171,151.58		171,151.58
CURRENT PORTON 2014 FSB LESE	0.00	0.00		0.00
FILING 13 SUB-DISTRICT DEPOSIT	170.00	0.00		170.00
DEFERRED PROPERTY TAXES	2,111.86	0.00		2,111.86
TOTAL CURRENT LIABILITIES	2,281.86	171,151.58	0.00	173,433.44
LONG TERM DEBT				
2015 FSB Loan		2,005,469.17		2,005,469.17
TOTAL LONG TERM DEBT		2,005,469.17		2,005,469.17
EQUITY				
INVESTMENT IN FIXED ASSETS				0.00
FUND EQUITY				
TAP FEES		1,878,600.00		1,878,600.00
CONTRIBUTED CAPITAL		3,854,035.00		3,854,035.00
FUND BALANCE/RETAINED EARNINGS	130,429.67	2,961,461.61	21,245.27	3,113,136.55
CURRENT EARNINGS	157,396.54	(190,227.71)	5,426.42	(27,404.75)
TOTAL FUND BALANCE	287,826.21	8,503,868.90	26,671.69	8,818,366.80
TOTAL LIABILITIES AND FUND EQUITY	290,108.07	10,680,489.65	26,671.69	10,997,269.41

PAINT BRUSH HILLLS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
	REVENUE					
1-510	PROPERTY TAX REVENUE	95,277.03	326,991.14	329,103.00	2,111.86	99.4
1-515	SPECIFIC OWNERSHIP TAXES	3,192.47	18,053.92	34,000.00	15,946.08	53.1
1-560	INTEREST INCOME	29.28	181.41	200.00	18.59	90.7
1-561	REFUNDS	.00	.00	1,500.00	1,500.00	.0
1-562	TANK RENTAL OF ANTENNAS	.00	432.64	.00	(432.64)	.0
1-575	MISCELLANEOUS INCOME	.00	5,705.00	.00	(5,705.00)	.0
	TOTAL REVENUE	98,498.78	351,364.11	364,803.00	13,438.89	96.3
	EXPENSES					
1-615	AUDIT	.00	52.00	4,200.00	4,148.00	1.2
1-620	DIRECTOR'S FEES	1,000.00	4,000.00	8,000.00	4,000.00	50.0
1-625	EMPLOYEE WAGES	3,690.34	15,040.47	27,325.00	12,284.53	55.0
1-626	PAYROLL TAXES	358.81	1,550.43	2,090.00	539.57	74.2
1-628	PAYROLL PROCESSING	263.39	1,400.14	2,000.00	599.86	70.0
1-629	HEALTH INSURANCE	1,191.83	5,510.27	6,257.00	746.73	88.1
1-635	ELECTION/BOARD MEETINGS	.00	9.82	500.00	490.18	2.0
1-670	INSURANCE	.00	28,597.08	23,500.00	(5,097.08)	121.7
1-675	LEGAL	11,021.25	37,763.42	50,000.00	12,236.58	75.5
1-680	MANAGEMENT	7,429.00	41,570.00	76,150.00	34,580.00	54.6
1-685	MISCELLANEOUS	4,518.31	5,018.31	3,000.00	(2,018.31)	167.3
1-687	BANK CHARGES	50.00	509.14	1,000.00	490.86	50.9
1-688	DUES/SUBSCRIPTIONS/CONFERENCES	.00	1,479.76	2,000.00	520.24	74.0
1-690	OFFICE RENT AND EXPENSE	1,300.00	9,100.00	15,847.00	6,747.00	57.4
1-691	OFFICE UTILITIES	172.63	1,899.69	2,200.00	300.31	86.4
1-692	OFFICE EQUIPMENT	.00	.00	6,930.00	6,930.00	.0
1-693	OFFICE SUPPLIES	338.65	2,310.38	7,500.00	5,189.62	30.8
1-694	POSTAGE	456.73	492.08	750.00	257.92	65.6
1-695	TELEPHONE	48.41	1,144.93	1,800.00	655.07	63.6
1-696	ACCOUNTING	2,405.00	15,431.00	17,350.00	1,919.00	88.9
1-700	TREASURER'S FEES	1,429.16	4,904.94	4,937.00	32.06	99.4
1-722	PARKS & PROP-GROUND MTCE	2,705.65	14,516.32	23,100.00	8,583.68	62.8
1-723	PARKS MTCE AND REPAIRS	328.73	1,445.36	1,000.00	(445.36)	144.5
1-724	PARKS & PROP LANDSCAPING	.00	222.03	7,000.00	6,777.97	3.2
1-725	PARK AND REC FAC IMPROVEMENTS	.00	.00	21,250.00	21,250.00	.0
1-750	STORM WATER FACILITIES MTCE	.00	.00	1,000.00	1,000.00	.0
1-890	TRANSFER TO ENTERPRISE FUND	.00	.00	100,000.00	100,000.00	.0
1-895	EMERGENCY RESERVE	.00	.00	9,501.00	9,501.00	.0
	TOTAL EXPENSES	38,707.89	193,967.57	426,187.00	232,219.43	45.5

PAINT BRUSH HILLLS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
EXCESS REVENUE OVER (UNDER) EXPENDITURES	59,790.89	157,396.54	(61,384.00)	(218,780.54)	256.4
FUND BALANCE - BEGINNING	.00	130,429.67	113,873.00	(16,556.67)	114.5
FUND BALANCE - ENDING	59,790.89	287,826.21	52,489.00	(235,337.21)	548.4

PAINT BRUSH HILLLS METROPOLITAN DISTRICT
ENTERPRISE FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
	REVENUE					
4-520	BASE FEES	21,842.17	152,716.27	262,800.00	110,083.73	58.1
4-521	BUILDER FEES	64.63	413.30	3,000.00	2,586.70	13.8
4-525	WASTEWATER-CHURCH	33.85	203.10	450.00	246.90	45.1
4-526	WASTERWATER-RESIDENTIAL	12,356.28	86,159.12	148,920.00	62,760.88	57.9
4-527	WASTEWATER-SCHOOL	450.00	3,150.00	5,500.00	2,350.00	57.3
4-532	WATER-CHURCH	39.43	2,087.36	350.00	(1,737.36)	596.4
4-534	WATER-RESIDENTIAL	25,197.62	147,099.74	325,000.00	177,900.26	45.3
4-536	WATER-SCHOOL	2,079.55	8,348.60	46,800.00	38,451.40	17.8
4-542	METERS	800.00	2,000.00	15,000.00	13,000.00	13.3
4-550	INSPECTION FEES	.00	.00	5,000.00	5,000.00	.0
4-551	TAP FEES	.00	28,734.08	215,000.00	186,265.92	13.4
4-552	TRANSFER FEES	1,489.36	7,111.03	.00	(7,111.03)	.0
4-560	INTEREST	89.53	441.14	300.00	(141.14)	147.1
4-562	TANK RENTAL-ANTENNAS	865.28	2,595.84	4,800.00	2,204.16	54.1
4-565	BULK WATER SALES	.00	2,402.70	1,000.00	(1,402.70)	240.3
4-575	OTHER OPERATING REVENUE	.00	1,553.03	2,000.00	446.97	77.7
4-590	TRANSFER FROM GEN FUND	.00	.00	100,000.00	100,000.00	.0
	TOTAL REVENUE	65,307.70	445,015.31	1,135,920.00	690,904.69	39.2

PAINT BRUSH HILLLS METROPOLITAN DISTRICT
ENTERPRISE FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
	EXPENSES					
4-625	EMPLOYEE WAGES	20,422.40	105,953.74	148,250.00	42,296.26	71.5
4-626	PAYROLL TAXES	1,565.71	7,526.44	11,860.00	4,333.56	63.5
4-629	HEALTH INSURANCE	1,115.66	7,372.34	12,513.00	5,140.66	58.9
4-630	OPERATOR PHONE ALLOWANCE	640.00	1,280.00	3,000.00	1,720.00	42.7
4-675	LEGAL	.00	6,954.00	10,000.00	3,046.00	69.5
4-685	MISCELLANEOUS EXPENSE	.00	1,951.35	.00	(1,951.35)	.0
4-716	ENGINEER-OTHER	7,121.50	21,371.15	25,000.00	3,628.85	85.5
4-730	ANALYTICAL TESTING	1,544.09	6,142.18	3,500.00	(2,642.18)	175.5
4-731	CHEMICAL/EQUIPMENT	.00	152.60	3,800.00	3,647.40	4.0
4-732	MISC SUPPLIES, TOOLS	456.96	5,805.35	10,000.00	4,194.65	58.1
4-734	OPS CERTIFICAITON AND TRAINING	.00	115.00	2,000.00	1,885.00	5.8
4-740	BILLING EXPENSE	1,820.68	9,302.01	21,500.00	12,197.99	43.3
4-743	METERS-RESIDENTIAL REPAIRS	.00	.00	3,000.00	3,000.00	.0
4-750	BULK WATER PURCHASES	2,407.84	15,825.60	27,000.00	11,174.40	58.6
4-753	TAP FEES	.00	8,000.00	60,000.00	52,000.00	13.3
4-755	COLLECTION SYSTEM REPARS, MTCE	.00	20,531.75	5,000.00	(15,531.75)	410.6
4-756	STORAGE & PORT-O-LET FEES	109.52	324.04	300.00	(24.04)	108.0
4-757	PUMPHOUSE MTCE	2,244.94	2,816.36	5,000.00	2,183.64	56.3
4-758	WELL REPAIRS-MTCE	422.35	33,482.35	20,000.00	(13,482.35)	167.4
4-759	STORAGE TANK REPARS-MTCE	.00	.00	2,500.00	2,500.00	.0
4-760	ROADWAY AND WATERLINE REPAIRS	.00	.00	15,000.00	15,000.00	.0
4-769	UTILITIES	8,647.67	48,931.68	139,000.00	90,068.32	35.2
4-790	VEHICLE MTC & REPAIR	557.11	5,970.13	15,000.00	9,029.87	39.8
4-850	EASEMENTS AND PROPERTIES	.00	.00	2,500.00	2,500.00	.0
4-852	CAPITAL-HEAVY EQUIP.VECHICLES	.00	.00	55,000.00	55,000.00	.0
4-855	PUMPHOUSES	.00	1,546.00	6,000.00	4,454.00	25.8
4-857	STORAGE TANKS, SCADA & BOOSTER	.00	.00	4,000.00	4,000.00	.0
4-862	WELL CONSTRUCTION	.00	205,759.66	206,000.00	240.34	99.9
4-875	PRINCIPAL WELLS FARGO LEASE	.00	.00	175,933.00	175,933.00	.0
4-876	INTEREST WELLS FARGO LEASE	.00	24,326.25	90,012.00	65,685.75	27.0
4-878	FSB LEASE PURCHASE-PRINCIPAL	15,642.63	46,632.22	12,300.00	(34,332.22)	379.1
4-879	FSB LEASE PURCHASE-INTEREST	5,702.49	16,717.50	264.00	(16,453.50)	6332.4
4-890	2015 LEASE COI	.00	30,453.32	.00	(30,453.32)	.0
4-910	RESERVE FOR CONTINGENCY	.00	.00	100,000.00	100,000.00	.0
4-915	CAPTIAL OUTLAY RESERVE	.00	.00	100,000.00	100,000.00	.0
	TOTAL EXPENSES	70,421.55	635,243.02	1,295,232.00	659,988.98	49.0
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	(5,113.85)	(190,227.71)	(159,312.00)	30,915.71	(119.4)
	FUND BALANCE - BEGINNING	.00	8,694,096.61	423,172.00	(8,270,924.61)	2054.5
	FUND BALANCE - ENDING	(5,113.85)	8,503,868.90	263,860.00	(8,240,008.90)	3222.9

PAINT BRUSH HILLLS METROPOLITAN DISTRICT
CONSERVATION TRUST FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
	REVENUE					
5-516	CONSERVATION TRUST REVENUE	.00	5,426.42	10,000.00	4,573.58	54.3
	TOTAL REVENUE	.00	5,426.42	10,000.00	4,573.58	54.3
	EXPENSES					
5-860	CONSERVATION TRUST EXPENDITURE	.00	.00	31,591.00	31,591.00	.0
	TOTAL EXPENSES	.00	.00	31,591.00	31,591.00	.0
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	.00	5,426.42	(21,591.00)	(27,017.42)	25.1
	FUND BALANCE - BEGINNING	.00	21,245.27	21,591.00	345.73	98.4
	FUND BALANCE - ENDING	.00	26,671.69	.00	(26,671.69)	.0

PAINT BRUSH HILLS METROPOLITAN DISTRICT

Property Tax Collection Schedule

2015

Month	Property Taxes General	Delinquent Taxes General	Abatements	Interest	Specific Ownership General	Special Assessment	Treasurer Fees Debt	Net Received
El Paso County								
January	8,312.83	0.00	0.00	0.00	3,037.51	0.00	124.69	11,225.65
February	139,340.83	0.00	0.00	0.00	2,796.83	0.00	2,090.11	140,047.55
March	8,493.71	0.00	0.00	0.00	3,086.83	0.00	127.41	11,453.13
April	32,585.85	0.00	0.00	0.00	2,928.74	0.00	488.79	35,025.80
May	42,980.89	0.00	0.00	0.00	3,011.54	0.00	644.78	45,347.65
June	95,277.03	0.00	0.00	0.00	3,192.47	0.00	1,429.16	97,040.34
July	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
August	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
September	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
October	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
November	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
December	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	326,991.14	0.00	0.00	0.00	18,053.92	0.00	4,904.94	340,140.12

	Assessed Valuation		Mill Levies			Property Tax Receipts			Specific Ownership Tax Receipts		
	Assessed Valuation	% Change in AV	General	Debt Service	Total	Taxes Levied	Taxes Received	% of Levied	Taxes Budgeted	Taxes Received	% of Budget
2013	$ 15,435,880.00		22.107	0.000	22.107	341,241.00	340,833.76	99.88%	30,000.00	34,069.92	113.57%
2014	$ 14,932,100.00	-3.26%	22.107	0.000	22.107	330,104.00	330,112.19	100.00%	26,500.00	34,855.16	131.53%
2015	$ 14,886,810.00	-0.30%	22.107	0.000	22.107	329,103.00	326,991.14	99.36%	34,000.00	18,053.92	53.10%

	2014 Prior Year Collections			2015 Current Year Collections		
	Taxes Received	Current & Delinquent MTD	YTD	Taxes Received	Current & Delinquent MTD	YTD
January	$ 8,178.25	2.48%	2.48%	$ 8,312.83	2.53%	2.53%
February	$ 138,119.95	41.84%	44.32%	$ 139,340.83	42.34%	44.87%
March	$ 12,778.30	3.87%	48.19%	$ 8,493.71	2.58%	47.45%
April	$ 37,890.05	11.48%	59.67%	$ 32,585.85	9.90%	57.35%
May	$ 44,822.47	13.58%	73.25%	$ 42,980.89	13.06%	70.41%
June	$ 86,798.56	26.29%	99.54%	$ 95,277.03	28.95%	99.36%
July	$ 1,179.96	0.36%	99.90%	$ -	0.00%	99.36%
August	$ -	0.00%	99.90%	$ -	0.00%	99.36%
September	$ -	0.00%	99.90%	$ -	0.00%	99.36%
October	$ 344.65	0.10%	100.00%	$ -	0.00%	99.36%
November	$ -	0.00%	100.00%	$ -	0.00%	99.36%
December	$ -	0.00%	100.00%	$ -	0.00%	99.36%
	$ 330,112.19	100.00%	100.00%	$ 326,991.14	99.36%	99.36%