

FOREST VIEW ACRES WATER DISTRICT  
 CASH POSITION SUMMARY  
 Year to Date (YTD) as of June 30, 2015

| Account Activity Item Description                  | CHECKING          | INVESTMENTS      | LOAN PROCEEDS     | TOTAL               |
|--|-------------------|------------------|-------------------|---------------------|
|  | Wells Fargo       | ColoTrust Plus   | Wells Fargo       | ALL ACCOUNTS        |
| <b>Beginning Bank Balance 1/1/2015</b>             | \$ 351,576        | \$ 1,311         | \$ 1,173,766      | \$ 1,526,653        |
| YTD Credits - Total Deposits, Wires, and Transfers | 268,506           | 40,022           | -                 | 308,528             |
| Transfer of Loan Funds                             | 295,617           | -                | (295,617)         | -                   |
| YTD Debits - Total Vouchers, Wires and Transfers   | (567,145)         | -                | -                 | (567,145)           |
| <b>YTD - Bank Balance</b>                          | 348,554           | 41,333           | 878,149           | 1,268,036           |
| Less: Outstanding Checks                           | (10,411)          | -                | -                 | (10,411)            |
| Plus: Deposits in Transit                          | -                 | -                | -                 | -                   |
| <b>Adjusted Balance - ties to p. 2</b>             | <b>\$ 338,143</b> | <b>\$ 41,333</b> | <b>\$ 878,149</b> | <b>\$ 1,257,625</b> |



FOREST VIEW ACRES WATER DISTRICT  
 FUND ALLOCATION OF AVAILABLE BALANCES  
 Year to Date (YTD) as of June 30, 2015

| Account Activity Item Description                  | GENERAL          | OPERATIONS        | CAPITAL           | TOTALS<br>ALL FUNDS |
|--|------------------|-------------------|-------------------|---------------------|
| Beginning Bank Balance 1/1/2015                    | \$ 13,598        | \$ 293,531        | \$ 1,219,524      | \$ 1,526,653        |
| 2014 outstanding checks clearing in 2015           | (2,167)          | (3,440)           | (28,377)          | (33,984)            |
| 2014 checks voided                                 | 398              | -                 | 2,862             | 3,260               |
| 2015 expenses paid in 2014                         | 469              | -                 | -                 | 469                 |
| Adjusted beginning funds available                 | 12,298           | 290,091           | 1,194,009         | 1,496,398           |
| <b>YTD REVENUES PER FINANCIAL STATEMENTS</b>       |                  |                   |                   |                     |
| Capital Replacement Fees                           | -                | -                 | 85,676            | 85,676              |
| Availability of Service Fees                       | -                | -                 | 2,280             | 2,280               |
| Water Usage Fees                                   | -                | 63,523            | -                 | 63,523              |
| Late Fees  | -                | -                 | -                 | -                   |
| Operations Fees                                    | -                | 73,798            | -                 | 73,798              |
| Transfer Fees                                      | -                | -                 | -                 | -                   |
| Tap Fees   | -                | -                 | 32,000            | 32,000              |
| Source Water Protection Plan Grant                 | -                | -                 | 680               | 680                 |
| Insurance Reimbursement                            | -                | -                 | -                 | -                   |
| Miscellaneous Income                               | 6                | -                 | -                 | 6                   |
| Property Tax                                       | 37,753           | -                 | -                 | 37,753              |
| Specific Ownership Taxes                           | 2,815            | -                 | -                 | 2,815               |
| Interest Income                                    | 10               | -                 | -                 | 10                  |
| <b>Total YTD Revenue</b>                           | <b>40,584</b>    | <b>137,321</b>    | <b>120,636</b>    | <b>298,541</b>      |
| <b>Beginning Funds Available Plus YTD Revenues</b> | <b>52,882</b>    | <b>427,412</b>    | <b>1,314,645</b>  | <b>1,794,939</b>    |
| <b>Less YTD Expenditures</b>                       | <b>(29,687)</b>  | <b>(110,254)</b>  | <b>(397,373)</b>  | <b>(537,314)</b>    |
|  | <b>23,195</b>    | <b>317,158</b>    | <b>917,272</b>    | <b>1,257,625</b>    |
| <b>FUND TRANSFERS</b>                              | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>            |
| <b>FUNDS AVAILABLE</b>                             | <b>\$ 23,195</b> | <b>\$ 317,158</b> | <b>\$ 917,272</b> | <b>\$ 1,257,625</b> |



**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Month Ended 6/30/15**

|  | June<br>2015 | YTD<br>Actual    | 2015<br>Adopted<br>Budget | Variance<br>Over(Under) | Percent<br>of Budget<br>50% |
|--|--------------|------------------|---------------------------|-------------------------|-----------------------------|
| <b>REVENUE:</b>                                    |              |                  |                           |                         |                             |
| Property Tax                                       | \$ 5,324     | \$ 37,753        | \$ 51,882                 | \$ (14,129)             | 73%                         |
| Specific Ownership Tax                             | 475          | 2,815            | 5,500                     | (2,685)                 | 51%                         |
| Interest Income                                    | -            | 10               | 200                       | (190)                   | 5%                          |
| Miscellaneous Income                               | 5            | 6                | 1,000                     | (994)                   | 1%                          |
| <b>Total Revenue</b>                               | <b>5,804</b> | <b>40,584</b>    | <b>58,582</b>             | <b>(17,998)</b>         | <b>69%</b>                  |
| <b>EXPENDITURES</b>                                |              |                  |                           |                         |                             |
| District Management and Accounting                 | 1,271        | 8,829            | 19,000                    | (10,171)                | 46%                         |
| Directors Fees                                     | 500          | 2,500            | 8,000                     | (5,500)                 | 31%                         |
| Audit  | 2,744        | 4,671            | 9,600                     | (4,929)                 | 49%                         |
| Insurance/SDA Dues                                 | -            | 9,330            | 8,000                     | 1,330                   | 117%                        |
| District Website Maintenance                       | 127          | 290              | 3,000                     | (2,710)                 | 10%                         |
| Training and Education                             | -            | -                | 1,000                     | (1,000)                 | 0%                          |
| Treasurer's Fees                                   | 80           | 566              | 800                       | (234)                   | 71%                         |
| Legal  | -            | 2,240            | 30,000                    | (27,760)                | 7%                          |
| Misc - (postage & printed forms)                   | -            | 1,261            | 4,000                     | (2,739)                 | 32%                         |
| <b>Total Expenditures</b>                          | <b>4,722</b> | <b>29,687</b>    | <b>83,400</b>             | <b>(53,713)</b>         | <b>36%</b>                  |
| <b>EXCESS REVENUE OVER(UNDER)<br/>EXPENDITURES</b> |              | <b>10,897</b>    |                           |                         |                             |
| <b>Beginning Fund Balance (Cash Basis)</b>         |              | <b>12,298</b>    |                           |                         |                             |
| <b>Ending Fund Balance</b>                         |              | <b>\$ 23,195</b> |                           |                         |                             |



**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Month Ended 6/30/15**

|   | June<br>2015  | YTD<br>Actual  | 2015<br>Adopted<br>Budget | Variance<br>Over(Under) | Percent<br>of Budget<br>50% |
|---|---------------|----------------|---------------------------|-------------------------|-----------------------------|
| <b>REVENUE</b>                              |               |                |                           |                         |                             |
| Water Usage Fees                            | \$ 10,842     | \$ 63,523      | \$ 160,000                | \$ (96,477)             | 40%                         |
| Late Fees & Penalties                       |               | -              | 600                       | (600)                   | 0%                          |
| Operations Fees                             | 11,191        | 73,798         | 142,000                   | (68,202)                | 52%                         |
| Insurance Reimbursements                    | -             | -              | 500                       | (500)                   | 0%                          |
| Electric Provider Capital Credit            | -             | -              | 500                       | (500)                   | 0%                          |
| Miscellaneous Income                        | -             | -              | 500                       | (500)                   | 0%                          |
| <b>Total Revenue</b>                        | <b>22,033</b> | <b>137,321</b> | <b>304,100</b>            | <b>(166,779)</b>        | <b>45%</b>                  |
| <b>EXPENDITURES</b>                         |               |                |                           |                         |                             |
| <b>General</b>                              |               |                |                           |                         |                             |
| District Management and Accounting          | 2,034         | 20,588         | 44,000                    | (23,412)                | 47%                         |
| Billing                                     | 2,534         | 11,495         | 20,000                    | (8,505)                 | 57%                         |
| Bank Fees                                   | 111           | 724            | 2,000                     | (1,276)                 | 36%                         |
| Miscellaneous Expense                       | 595           | 3,422          | 3,000                     | 422                     | 114%                        |
| Office Supplies and Postage                 | -             | -              | 1,000                     | (1,000)                 | 0%                          |
| ORC - General                               | -             | -              | 700                       | (700)                   | 0%                          |
| Meter Reading and Maintenance               | 2,052         | 11,609         | 28,000                    | (16,391)                | 41%                         |
| <b>Subtotal - General Expenditures</b>      | <b>7,326</b>  | <b>47,838</b>  | <b>98,700</b>             | <b>(50,862)</b>         | <b>48%</b>                  |
| <b>Surface Water Treatment Plant - 002</b>  |               |                |                           |                         |                             |
| Operator In Resp Chg (ORC)                  | 2,083         | 15,981         | 40,000                    | (24,019)                | 40%                         |
| Emergency ORC                               | -             | -              | 3,000                     | (3,000)                 | 0%                          |
| Repairs and Maintenance                     | -             | -              | 5,000                     | (5,000)                 | 0%                          |
| Supplies and Chemicals                      | -             | 1,873          | 3,000                     | (1,127)                 | 62%                         |
| Telephone                                   | 43            | 242            | 500                       | (258)                   | 48%                         |
| Utilities - Gas                             | -             | 462            | 2,000                     | (1,538)                 | 23%                         |
| Utilities - Electric                        | 156           | 1,760          | 4,000                     | (2,240)                 | 44%                         |
| Utilities - Sanitation                      | -             | -              | 100                       | (100)                   | 0%                          |
| Water Testing                               | -             | -              | 500                       | (500)                   | 0%                          |
| <b>Subtotal - SWTP Expenditures</b>         | <b>2,282</b>  | <b>20,318</b>  | <b>58,100</b>             | <b>(37,782)</b>         | <b>35%</b>                  |
| <b>Arapahoe Treatment Plant - 000</b>       |               |                |                           |                         |                             |
| Operator In Resp Chg (ORC)                  | 1,116         | 7,813          | 40,000                    | (32,187)                | 20%                         |
| Emergency ORC                               | -             | -              | 3,000                     | (3,000)                 | 0%                          |
| Repairs and Maintenance                     | 400           | 2,500          | 5,000                     | (2,500)                 | 50%                         |
| Supplies and Chemicals                      | 51            | 243            | 3,000                     | (2,757)                 | 8%                          |
| Telephone                                   | 117           | 702            | 1,700                     | (998)                   | 41%                         |
| Utilities - Gas                             | 62            | 881            | 2,000                     | (1,119)                 | 44%                         |
| Utilities - Electric                        | 2,226         | 6,422          | 25,000                    | (18,578)                | 26%                         |
| Utilities - Sanitation                      | 61            | 331            | 3,000                     | (2,669)                 | 11%                         |
| Water Testing                               | -             | -              | 500                       | (500)                   | 0%                          |
| <b>Subtotal - ATP Expenditures</b>          | <b>4,033</b>  | <b>18,892</b>  | <b>83,200</b>             | <b>(64,308)</b>         | <b>23%</b>                  |
| <b>Distribution Repairs and Maintenance</b> | <b>5,159</b>  | <b>23,206</b>  | <b>65,000</b>             | <b>(41,794)</b>         | <b>36%</b>                  |
| <b>Total Expenditures</b>                   | <b>18,800</b> | <b>110,254</b> | <b>305,000</b>            | <b>(194,746)</b>        | <b>36%</b>                  |

**EXCESS REVENUE OVER(UNDER)  
EXPENDITURES**

27,067

**Beginning Fund Balance (Cash Basis)**

290,091

**Ending Fund Balance**

\$ 317,158



**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Month Ended 6/30/15**

|  | June<br>2015  | YTD<br>Actual            | ESTIMATED<br>For EOY<br>2015 | 2015<br>Adopted<br>Budget | Percent<br>of Budget<br>50% |
|--|---------------|--------------------------|------------------------------|---------------------------|-----------------------------|
| <b>REVENUE:</b>                                    |               |                          |                              |                           |                             |
| Capital Replacement Fee                            | \$ 12,940     | \$ 85,676                | \$ 175,000                   | \$ 175,000                | 49%                         |
| E&MIF Grant  | -             | -                        | 217,759                      | 100,000                   | 0%                          |
| Source Water Protection Plan Grant                 | 680           | 680                      | 2,000                        | -                         | 0%                          |
| Availability of Service Fees                       | -             | 2,280                    | 10,000                       | 10,000                    | 23%                         |
| Tap Fees   | -             | 32,000                   | 16,000                       | 16,000                    | 200%                        |
| Interest Income                                    | -             | -                        | 200                          | 200                       | 0%                          |
| Miscellaneous Income                               | -             | -                        | -                            | -                         | 0%                          |
| <b>Total Revenue</b>                               | <b>13,620</b> | <b>120,636</b>           | <b>420,959</b>               | <b>301,200</b>            | <b>40%</b>                  |
| <b>EXPENDITURES</b>                                |               |                          |                              |                           |                             |
| District Management and Accounting                 | 4,750         | 36,339                   | 65,000                       | 65,000                    | 56%                         |
| Legal - Water Rights                               | 203           | 12,102                   | 15,000                       | 5,000                     | 242%                        |
| ORC  | -             | 579                      | 6,000                        | 6,000                     | 10%                         |
| Engineering  | 717           | 717                      | 1,000                        | 1,000                     | 72%                         |
| SWTP Improvements                                  | 16,989        | 16,989                   | 12,000                       | 40,000                    | 42%                         |
| SWTP - Backwash Pond Improv (WQIF)                 | -             | 77,049                   | 85,000                       | -                         | 0%                          |
| Legals, Deeds, Easements, Water Rights             | -             | 10,000                   | 15,000                       | 12,000                    | 83%                         |
| Authority IGA Payment                              | -             | 50,000                   | 100,000                      | 100,000                   | 50%                         |
| New Booster Station                                | -             | 32,228                   | <b>300,000</b>               | 350,000                   | 9%                          |
| New Distribution Line Install (Phase I) Villas     | 760           | 89,820                   | 95,000                       | -                         | 0%                          |
| CO #2 - Global - Schedules A,B&C                   | 3,261         | 66,973                   | 770,000                      | 900,000                   | 7%                          |
| CO #3 - Global - PRV #2,4&5                        | 0             | -                        | 100,000                      | -                         | 0%                          |
| CO #4 - Global - Potholing&Additional Work         | 0             | 4,058                    | 4,058                        | -                         | 0%                          |
| CO #5 - Global - Forest View & Red Forest          | 0             | -                        | 227,630                      | -                         | 0%                          |
| GIS Mapping  | 0             | 519                      | 20,000                       | -                         | 0%                          |
| <b>Total Expenditures</b>                          | <b>26,680</b> | <b>397,373</b>           | <b>1,815,688</b>             | <b>1,479,000</b>          | <b>27%</b>                  |
| <b>EXCESS REVENUE OVER(UNDER)<br/>EXPENDITURES</b> |               | <b>(276,737)</b>         | <b>(1,394,729)</b>           |                           |                             |
| Beginning Fund Balance (Cash Basis)                |               | <u>1,194,009</u>         | <u>1,194,009</u>             |                           |                             |
| Ending Fund Balance                                |               | <u><b>\$ 917,272</b></u> | <u><b>\$ (200,720)</b></u>   |                           |                             |

