

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of May 31, 2015

| Account Activity Item Description | CHECKING | INVESTMENTS | LOAN PROCEEDS | TOTAL |
|--|-------------|----------------|---------------|--------------|
| | Wells Fargo | ColoTrust Plus | Wells Fargo | ALL ACCOUNTS |
| Beginning Bank Balance 1/1/2015 | \$ 351,576 | \$ 1,311 | \$ 1,173,766 | \$ 1,526,653 |
| YTD Credits - Total Deposits, Wires, and Transfers | 232,853 | 34,294 | - | 267,147 |
| Transfer of Loan Funds | 207,320 | - | (207,320) | - |
| YTD Debits - Total Vouchers, Wires and Transfers | (424,911) | - | - | (424,911) |
| YTD - Bank Balance | 366,838 | 35,605 | 966,446 | 1,368,889 |
| Less: Outstanding Checks | (102,519) | - | - | (102,519) |
| Plus: Deposits in Transit | - | - | - | - |
| Adjusted Balance - ties to p. 2 | \$ 264,319 | \$ 35,605 | \$ 966,446 | \$ 1,266,370 |

FOREST VIEW ACRES WATER DISTRICT
 FUND ALLOCATION OF AVAILABLE BALANCES
 Year to Date (YTD) as of May 31, 2015

| Account Activity Item Description | GENERAL | OPERATIONS | CAPITAL | TOTALS ALL FUNDS |
|--|------------------|-------------------|-------------------|---------------------|
| Beginning Bank Balance 1/1/2015 | \$ 13,598 | \$ 293,531 | \$ 1,219,524 | \$ 1,526,653 |
| 2014 outstanding checks clearing in 2015 | (2,167) | (3,440) | (28,377) | (33,984) |
| 2014 checks voided | 398 | - | 2,862 | 3,260 |
| 2015 expenses paid in 2014 | 469 | - | - | 469 |
| Adjusted beginning funds available | 12,298 | 290,091 | 1,194,009 | 1,496,398 |
| YTD REVENUES PER FINANCIAL STATEMENTS | | | | |
| Capital Replacement Fees | - | - | 72,736 | 72,736 |
| Availability of Service Fees | - | - | 2,280 | 2,280 |
| Water Usage Fees | - | 52,681 | - | 52,681 |
| Late Fees | - | - | - | - |
| Operations Fees | - | 62,607 | - | 62,607 |
| Transfer Fees | - | - | - | - |
| Tap Fees | - | - | 32,000 | 32,000 |
| E&MIF Grant (State of Colorado) | - | - | - | - |
| Electric Provider Capital Credit | - | - | - | - |
| Insurance Reimbursement | - | - | - | - |
| Miscellaneous Income | 1 | - | - | 1 |
| Property Tax | 32,429 | - | - | 32,429 |
| Specific Ownership Taxes | 2,340 | - | - | 2,340 |
| Interest Income | 10 | - | - | 10 |
| Total YTD Revenue | 34,780 | 115,288 | 107,016 | 257,084 |
| Beginning Funds Available Plus YTD Revenues | 47,078 | 405,379 | 1,301,025 | 1,753,482 |
| Less YTD Expenditures | (24,965) | (91,454) | (370,693) | (487,112) |
| | 22,113 | 313,925 | 930,332 | 1,266,370 |
| FUND TRANSFERS | - | - | - | - |
| FUNDS AVAILABLE | \$ 22,113 | \$ 313,925 | \$ 930,332 | \$ 1,266,370 |

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 5/31/15**

| | May 2015 | YTD Actual | 2015 Adopted Budget | Variance Over(Under) | Percent of Budget 42% |
|--|--------------|-------------------------|---------------------------|-------------------------|-----------------------------|
| REVENUE: | | | | | |
| Property Tax | \$ 8,784 | \$ 32,429 | \$ 51,882 | \$ (19,453) | 63% |
| Specific Ownership Tax | 462 | 2,340 | 5,500 | (3,160) | 43% |
| Interest Income | 4 | 10 | 200 | (190) | 5% |
| Miscellaneous Income | - | 1 | 1,000 | (999) | 0% |
| Total Revenue | 9,250 | 34,780 | 58,582 | (23,802) | 59% |
| EXPENDITURES | | | | | |
| District Management and Accounting | 2,623 | 7,558 | 19,000 | (11,442) | 40% |
| Directors Fees | 400 | 2,000 | 8,000 | (6,000) | 25% |
| Audit | 315 | 1,927 | 9,600 | (7,673) | 20% |
| Insurance/SDA Dues | 150 | 9,330 | 8,000 | 1,330 | 117% |
| District Website Maintenance | 43 | 163 | 3,000 | (2,837) | 5% |
| Training and Education | - | - | 1,000 | (1,000) | 0% |
| Treasurer's Fees | 132 | 486 | 800 | (314) | 61% |
| Legal | - | 2,240 | 30,000 | (27,760) | 7% |
| Misc - (postage & printed forms) | - | 1,261 | 4,000 | (2,739) | 32% |
| Total Expenditures | 3,663 | 24,965 | 83,400 | (58,435) | 30% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | 9,815 | | | |
| Beginning Fund Balance (Cash Basis) | | <u>12,298</u> | | | |
| Ending Fund Balance | | <u><u>\$ 22,113</u></u> | | | |

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 5/31/15**

| | May 2015 | YTD Actual | 2015 Adopted Budget | Variance Over(Under) | Percent of Budget 42% |
|--|---------------|-------------------|---------------------------|-------------------------|-----------------------------|
| REVENUE | | | | | |
| Water Usage Fees | \$ 9,557 | \$ 52,681 | \$ 160,000 | \$ (107,319) | 33% |
| Late Fees & Penalties | - | - | 600 | (600) | 0% |
| Operations Fees | 12,035 | 62,607 | 142,000 | (79,393) | 44% |
| Insurance Reimbursements | - | - | 500 | (500) | 0% |
| Electric Provider Capital Credit | - | - | 500 | (500) | 0% |
| Miscellaneous Income | - | - | 500 | (500) | 0% |
| Total Revenue | 21,592 | 115,288 | 304,100 | (188,812) | 38% |
| EXPENDITURES | | | | | |
| General | | | | | |
| District Management and Accounting | 1,662 | 18,554 | 44,000 | (25,446) | 42% |
| Billing | 2,534 | 8,961 | 20,000 | (11,039) | 45% |
| Bank Fees | 108 | 613 | 2,000 | (1,387) | 31% |
| Miscellaneous Expense | 595 | 2,827 | 3,000 | (173) | 94% |
| Office Supplies and Postage | - | - | 1,000 | (1,000) | 0% |
| ORC - General | - | - | 700 | (700) | 0% |
| Meter Reading and Maintenance | 1,754 | 9,557 | 28,000 | (18,443) | 34% |
| Subtotal - General Expenditures | 6,653 | 40,512 | 98,700 | (58,188) | 41% |
| Surface Water Treatment Plant - 002 | | | | | |
| Operator In Resp Chg (ORC) | 4,538 | 13,898 | 40,000 | (26,102) | 35% |
| Emergency ORC | - | - | 3,000 | (3,000) | 0% |
| Repairs and Maintenance | - | - | 5,000 | (5,000) | 0% |
| Supplies and Chemicals | 1,371 | 1,873 | 3,000 | (1,127) | 62% |
| Telephone | 37 | 199 | 500 | (301) | 40% |
| Utilities - Gas | - | 462 | 2,000 | (1,538) | 23% |
| Utilities - Electric | 299 | 1,604 | 4,000 | (2,396) | 40% |
| Utilities - Sanitation | - | - | 100 | (100) | 0% |
| Water Testing | - | - | 500 | (500) | 0% |
| Subtotal - SWTP Expenditures | 6,245 | 18,036 | 58,100 | (40,064) | 31% |
| Arapahoe Treatment Plant - 000 | | | | | |
| Operator In Resp Chg (ORC) | 1,266 | 6,697 | 40,000 | (33,303) | 17% |
| Emergency ORC | - | - | 3,000 | (3,000) | 0% |
| Repairs and Maintenance | - | 2,100 | 5,000 | (2,900) | 42% |
| Supplies and Chemicals | 87 | 192 | 3,000 | (2,808) | 6% |
| Telephone | 119 | 585 | 1,700 | (1,115) | 34% |
| Utilities - Gas | 48 | 819 | 2,000 | (1,181) | 41% |
| Utilities - Electric | 1,622 | 4,196 | 25,000 | (20,804) | 17% |
| Utilities - Sanitation | 62 | 270 | 3,000 | (2,730) | 9% |
| Water Testing | - | - | 500 | (500) | 0% |
| Subtotal - ATP Expenditures | 3,204 | 14,859 | 83,200 | (68,341) | 18% |
| Distribution Repairs and Maintenance | 521 | 18,047 | 65,000 | (46,953) | 28% |
| Total Expenditures | 16,623 | 91,454 | 305,000 | (213,546) | 30% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | | | | |
| | | 23,834 | | | |
| Beginning Fund Balance (Cash Basis) | | 290,091 | | | |
| Ending Fund Balance | | <u>\$ 313,925</u> | | | |

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 5/31/15**

| | May 2015 | YTD Actual | ESTIMATED For EOY 2015 | 2015 Adopted Budget | Percent of Budget 42% |
|--|----------------|-------------------|------------------------------|---------------------------|-----------------------------|
| REVENUE: | | | | | |
| Capital Replacement Fee | \$ 13,804 | \$ 72,736 | \$ 175,000 | \$ 175,000 | 42% |
| E&MIF Grant | - | - | 217,759 | 100,000 | 0% |
| Availability of Service Fees | - | 2,280 | 10,000 | 10,000 | 23% |
| Tap Fees | 16,000 | 32,000 | 16,000 | 16,000 | 200% |
| Interest Income | - | - | 200 | 200 | 0% |
| Miscellaneous Income | - | - | - | - | 0% |
| Total Revenue | 29,804 | 107,016 | 418,959 | 301,200 | 36% |
| EXPENDITURES | | | | | |
| District Management and Accounting | 6,453 | 31,589 | 65,000 | 65,000 | 49% |
| Legal - Water Rights | 2,001 | 11,899 | 15,000 | 5,000 | 238% |
| ORC | - | 579 | 6,000 | 6,000 | 10% |
| Engineering | - | - | 1,000 | 1,000 | 0% |
| SWTP Improvements | - | - | 12,000 | 40,000 | 0% |
| SWTP - Backwash Pond Improv (WQIF) | 10,372 | 77,049 | 92,049 | - | 0% |
| Legals, Deeds, Easements, Water Rights | - | 10,000 | 15,000 | 12,000 | 83% |
| Authority IGA Payment | - | 50,000 | 100,000 | 100,000 | 50% |
| New Booster Station | 6,080 | 32,228 | 470,000 | 350,000 | 9% |
| New Distribution Line Install (Phase I) Villas | 42,019 | 116,830 | 119,262 | - | 0% |
| CO #2 - Global - Schedules A,B&C | 35,942 | 35,942 | 770,000 | 900,000 | 4% |
| CO #3 - Global - PRV #2,4&5 | 0 | - | 100,000 | - | 0% |
| CO #4 - Global - Potholing&Additional Work | 4,058 | 4,058 | 4,058 | - | 0% |
| CO #5 - Global - Forest View & Red Forest | 0 | - | 227,630 | - | 0% |
| GIS Mapping | 0 | 519 | 20,000 | - | 0% |
| Total Expenditures | 106,925 | 370,693 | 2,016,999 | 1,479,000 | 25% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | (263,677) | (1,598,040) | | |
| Beginning Fund Balance (Cash Basis) | | 1,194,009 | 1,194,009 | | |
| Ending Fund Balance | | \$ 930,332 | \$ (404,031) | | |

