

FOREST VIEW ACRES WATER DISTRICT
 CASH POSITION SUMMARY
 Year to Date (YTD) as of March 31, 2015

Account Activity Item Description	CHECKING	INVESTMENTS	LOAN PROCEEDS	TOTAL
	Wells Fargo	ColoTrust Plus	Wells Fargo	ALL ACCOUNTS
Beginning Bank Balance 1/1/2015	\$ 351,576	\$ 1,311	\$ 1,173,766	\$ 1,526,653
YTD Credits - Total Deposits, Wires, and Transfers	141,571	20,785	-	162,356
Transfer of Loan Funds	169,224	-	(169,224)	-
YTD Debits - Total Vouchers, Wires and Transfers	(307,804)	-	-	(307,804)
YTD - Bank Balance	354,567	22,096	1,004,542	1,381,205
Less: Outstanding Checks	(348)	-	-	(348)
Plus: Deposits in Transit	-	-	-	-
Adjusted Balance - ties to p. 2	\$ 354,219	\$ 22,096	\$ 1,004,542	\$ 1,380,857

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of March 31, 2015

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2015	\$ 13,598	\$ 293,531	\$ 1,219,524	\$ 1,526,653
2014 outstanding checks clearing in 2015	(2,167)	(3,440)	(28,377)	(33,984)
2014 checks voided	398	-	2,862	3,260
2015 expenses paid in 2014	469	-	-	469
Adjusted beginning funds available	12,298	290,091	1,194,009	1,496,398
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	43,884	43,884
Availability of Service Fees	-	-	2,280	2,280
Water Usage Fees	-	31,640	-	31,640
Late Fees	-	-	-	-
Operations Fees	-	37,504	-	37,504
Transfer Fees	-	-	-	-
Tap Fees	-	-	16,000	16,000
WQIF Grant	-	-	-	-
E&MIF Grant	-	-	-	-
Electric Provider Capital Credit	-	-	-	-
Insurance Reimbursement	-	-	-	-
Miscellaneous Income	-	-	-	-
Property Tax	19,686	-	-	19,686
Specific Ownership Taxes	1,391	-	-	1,391
Interest Income	3	-	-	3
Total YTD Revenue	21,080	69,144	62,164	152,388
Beginning Funds Available Plus YTD Revenues	33,378	359,235	1,256,173	1,648,786
Less YTD Expenditures	(20,202)	(54,854)	(192,873)	(267,929)
	13,176	304,381	1,063,300	1,380,857
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 13,176	\$ 304,381	\$ 1,063,300	\$ 1,380,857

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 3/31/15**

	March 2015	YTD Actual	2015 Adopted Budget	Variance Over(Under)	Percent of Budget 25%
REVENUE:					
Property Tax	\$ 18,030	\$ 19,686	\$ 51,882	\$ (32,196)	38%
Specific Ownership Tax	441	1,391	5,500	(4,109)	25%
Interest Income	2	3	200	(197)	2%
Miscellaneous Income		-	1,000	(1,000)	0%
Total Revenue	18,473	21,080	58,582	(37,502)	36%
EXPENDITURES					
District Management and Accounting	2,307	5,527	19,000	(13,473)	29%
Directors Fees	500	1,200	8,000	(6,800)	15%
Audit	697	697	9,600	(8,903)	7%
Insurance/SDA Dues	-	9,052	8,000	1,052	113%
District Website Maintenance	-	120	3,000	(2,880)	4%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	270	295	800	(505)	37%
Legal	-	2,240	30,000	(27,760)	7%
Misc - (postage & printed forms)	-	1,071	4,000	(2,929)	27%
Total Expenditures	3,774	20,202	83,400	(63,198)	24%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		878			
Beginning Fund Balance (Cash Basis)		<u>12,298</u>			
Ending Fund Balance		<u>\$ 13,176</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 3/31/15

	March 2015	YTD Actual	2015 Adopted Budget	Variance Over(Under)	Percent of Budget 25%
REVENUE					
Water Usage Fees	\$ 12,895	\$ 31,640	\$ 160,000	\$ (128,360)	20%
Late Fees & Penalties	-	-	600	(600)	0%
Operations Fees	13,757	37,504	142,000	(104,496)	26%
Insurance Reimbursements	-	-	500	(500)	0%
Electric Provider Capital Credit	-	-	500	(500)	0%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	26,652	69,144	304,100	(234,956)	23%
EXPENDITURES					
General					
District Management and Accounting	3,358	10,209	44,000	(33,791)	23%
Billing	2,611	6,087	20,000	(13,913)	30%
Bank Fees	119	398	2,000	(1,602)	20%
Miscellaneous Expense	149	1,042	3,000	(1,958)	35%
Office Supplies and Postage	-	-	1,000	(1,000)	0%
ORC - General	-	-	700	(700)	0%
Meter Reading and Maintenance	2,242	6,795	28,000	(21,205)	24%
Subtotal - General Expenditures	8,479	24,531	98,700	(74,169)	25%
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	1,846	6,161	40,000	(33,839)	15%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	-	5,000	(5,000)	0%
Supplies and Chemicals	82	137	3,000	(2,863)	5%
Telephone	42	123	500	(377)	25%
Utilities - Gas	-	-	2,000	(2,000)	0%
Utilities - Electric	558	1,036	4,000	(2,964)	26%
Utilities - Sanitation	-	-	100	(100)	0%
Water Testing	-	-	500	(500)	0%
Subtotal - SWTP Expenditures	2,528	7,457	58,100	(50,643)	13%
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	1,490	4,315	40,000	(35,685)	11%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	400	5,000	(4,600)	8%
Supplies and Chemicals	35	70	3,000	(2,930)	2%
Telephone	116	349	1,700	(1,351)	21%
Utilities - Gas	88	679	2,000	(1,321)	34%
Utilities - Electric	313	1,435	25,000	(23,565)	6%
Utilities - Sanitation	48	145	3,000	(2,855)	5%
Water Testing	-	-	500	(500)	0%
Subtotal - ATP Expenditures	2,090	7,393	83,200	(75,807)	9%
Distribution Repairs and Maintenance	3,953	15,473	65,000	(49,527)	24%
Total Expenditures	17,050	54,854	305,000	(250,146)	18%
EXCESS REVENUE OVER(UNDER)					
EXPENDITURES		14,290			
Beginning Fund Balance (Cash Basis)		<u>290,091</u>			
Ending Fund Balance		<u>\$ 304,381</u>			

FOREST VIEW ACRES WATER DISTRICT
 CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
 For the Month Ended 3/31/15

	March 2015	YTD Actual	2015 Adopted Budget	Variance Over(Under)	Percent of Budget 25%
REVENUE:					
Capital Replacement Fee	\$ 16,337	\$ 43,884	\$ 175,000	\$ (131,116)	25%
E&MIF Grant	-	-	100,000	(100,000)	0%
Availability of Service Fees	-	2,280	10,000	(7,720)	23%
Tap Fees	-	16,000	16,000	-	100%
Interest Income	-	-	200	(200)	0%
Miscellaneous Income	-	-	-	-	0%
Total Revenue	16,337	62,164	301,200	(239,036)	21%
EXPENDITURES					
District Management and Accounting	5,387	17,966	65,000	(47,034)	28%
Legal - Water Rights	4,562	7,831	5,000	2,831	157%
ORC	-	579	6,000	(5,421)	10%
Engineering	-	-	1,000	(1,000)	0%
SWTP Improvements	-	-	40,000	(40,000)	0%
SWTP - Backwash Pond Improv (WQIF)	-	66,677	-	66,677	0%
Legals, Deeds, Easements, Water Rights	-	10,000	12,000	(2,000)	83%
Maps	519	519	-	519	0%
Authority IGA Payment	-	-	100,000	(100,000)	0%
New Distribution Line Install (Phase I) Villas	19,308	69,868	-	69,868	0%
New Booster & Storage (Phase II)	4,193	19,433	350,000	(330,567)	6%
Additional Distribution Improvements	-	-	900,000	(900,000)	0%
Total Expenditures	33,969	192,873	1,479,000	(125,428)	13%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		(130,709)			
Beginning Fund Balance (Cash Basis)		<u>1,194,009</u>			
Ending Fund Balance		<u>\$ 1,063,300</u>			

