

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of January 31, 2015**

Account Activity Item Description	CHECKING Wells Fargo	INVESTMENTS ColoTrust Plus	LOAN PROCEEDS Wells Fargo	TOTAL ALL ACCOUNTS
Beginning Bank Balance 1/1/2015	\$ 351,576	\$ 1,311	\$ 1,173,766	\$ 1,526,653
YTD Credits - Total Deposits, Wires, and Transfers	50,777	472	-	51,249
Transfer of Loan Funds	106,679	-	(106,679)	-
YTD Debits - Total Vouchers, Wires and Transfers	(83,137)	-	-	(83,137)
YTD - Bank Balance	425,895	1,783	1,067,087	1,494,765
Less: Outstanding Checks	(710)	-	-	(710)
Plus: Deposits in Transit	598	-	-	598
Adjusted Balance - ties to p. 2	\$ 425,783	\$ 1,783	\$ 1,067,087	\$ 1,494,653

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of January 31, 2015**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2015	\$ 13,598	\$ 293,531	\$ 1,219,524	\$ 1,526,653
2014 outstanding checks clearing in 2015	(2,167)	(3,440)	(28,377)	(33,984)
2014 checks voided	398	-	2,862	3,260
2015 expenses paid in 2014	469	-	-	469
Adjusted beginning funds available	12,298	290,091	1,194,009	1,496,398
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	13,139	13,139
Availability of Service Fees	-	-	2,280	2,280
Water Usage Fees	-	8,770	-	8,770
Late Fees	-	-	-	-
Operations Fees	-	11,186	-	11,186
Transfer Fees	-	-	-	-
Tap Fees	-	-	16,000	16,000
WQIF Grant	-	-	-	-
E&MIF Grant	-	-	-	-
Electric Provider Capital Credit	-	-	-	-
Insurance Reimbursement	-	-	-	-
Miscellaneous Income	-	-	-	-
Property Tax	-	-	-	-
Specific Ownership Taxes	471	-	-	471
Interest Income	1	-	-	1
Total YTD Revenue	472	19,956	31,419	51,847
Beginning Funds Available Plus YTD Revenues	12,770	310,047	1,225,428	1,548,245
Less YTD Expenditures	(13,379)	(15,254)	(24,959)	(53,592)
	(609)	294,793	1,200,469	1,494,653
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ (609)	\$ 294,793	\$ 1,200,469	\$ 1,494,653

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 1/31/15**

	January 2015	YTD Actual	2015 Adopted Budget	Variance Over(Under)	Percent of Budget 8%
REVENUE:					
Property Tax	\$ -	\$ -	\$ 51,882	\$ (51,882)	0%
Specific Ownership Tax	471	471	5,500	(5,029)	9%
Interest Income	1	1	200	(199)	1%
Miscellaneous Income	-	-	1,000	(1,000)	0%
Total Revenue	472	472	58,582	(58,110)	1%

EXPENDITURES					
District Management and Accounting	1,559	1,559	19,000	(17,441)	8%
Directors Fees	400	400	8,000	(7,600)	5%
Audit	-	-	9,600	(9,600)	0%
Insurance/SDA Dues	8,437	8,437	8,000	437	105%
District Website Maintenance	120	120	3,000	(2,880)	4%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	-	-	800	(800)	0%
Legal	2,240	2,240	30,000	(27,760)	7%
Misc - (postage & printed forms)	623	623	4,000	(3,377)	16%
Total Expenditures	13,379	13,379	83,400	(70,021)	16%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES (12,907)

Beginning Fund Balance (Cash Basis) 12,298

Ending Fund Balance \$ (609)

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 1/31/15**

	January 2015	YTD Actual	2015 Adopted Budget	Variance Over(Under)	Percent of Budget 8%
REVENUE					
Water Usage Fees	\$ 8,770	\$ 8,770	\$ 160,000	\$ (151,230)	5%
Late Fees & Penalties	-	-	600	(600)	0%
Operations Fees	11,186	11,186	142,000	(130,814)	8%
Insurance Reimbursements	-	-	500	(500)	0%
Electric Provider Capital Credit	-	-	500	(500)	0%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	19,956	19,956	304,100	(284,144)	7%
EXPENDITURES					
General					
District Management and Accounting	2,494	2,494	44,000	(41,506)	6%
Billing	2,330	2,330	20,000	(17,670)	12%
Bank Fees	103	103	2,000	(1,897)	5%
Miscellaneous Expense	298	298	3,000	(2,702)	10%
Office Supplies and Postage	-	-	1,000	(1,000)	0%
ORC - General	-	-	700	(700)	0%
Meter Reading and Maintenance	2,061	2,061	28,000	(25,939)	7%
Subtotal - General Expenditures	7,286	7,286	98,700	(91,414)	7%
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	1,562	1,562	40,000	(38,438)	4%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	-	5,000	(5,000)	0%
Supplies and Chemicals	-	-	3,000	(3,000)	0%
Telephone	-	-	500	(500)	0%
Utilities - Gas	-	-	2,000	(2,000)	0%
Utilities - Electric	242	242	4,000	(3,758)	6%
Utilities - Sanitation	-	-	100	(100)	0%
Water Testing	-	-	500	(500)	0%
Subtotal - SWTP Expenditures	1,804	1,804	58,100	(56,296)	3%
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	1,486	1,486	40,000	(38,514)	4%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	-	5,000	(5,000)	0%
Supplies and Chemicals	-	-	3,000	(3,000)	0%
Telephone	116	116	1,700	(1,584)	7%
Utilities - Gas	146	146	2,000	(1,854)	7%
Utilities - Electric	535	535	25,000	(24,465)	2%
Utilities - Sanitation	49	49	3,000	(2,951)	2%
Water Testing	-	-	500	(500)	0%
Subtotal - ATP Expenditures	2,332	2,332	83,200	(80,868)	3%
Distribution Repairs and Maintenance	3,832	3,832	65,000	(61,168)	6%
Total Expenditures	15,254	15,254	305,000	(289,746)	5%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		4,702			
Beginning Fund Balance (Cash Basis)		<u>290,091</u>			
Ending Fund Balance		<u>\$ 294,793</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 1/31/15**

	January 2015	YTD Actual	2015 Adopted Budget	Variance Over(Under)	Percent of Budget 8%
REVENUE:					
Capital Replacement Fee	\$ 13,139	\$ 13,139	\$ 175,000	\$ (161,861)	8%
E&MIF Grant	-	-	100,000	(100,000)	0%
Availability of Service Fees	2,280	2,280	10,000	(7,720)	23%
Tap Fees	16,000	16,000	16,000	-	100%
Interest Income	-	-	200	(200)	0%
Miscellaneous Income	-	-	-	-	0%
Total Revenue	31,419	31,419	301,200	(269,781)	10%

EXPENDITURES					
District Management and Accounting	5,476	5,476	65,000	(59,524)	8%
Legal - Water Rights	3,269	3,269	5,000	(1,731)	65%
ORC	-	-	6,000	(6,000)	0%
Engineering	-	-	1,000	(1,000)	0%
SWTP Improvements	-	-	40,000	(40,000)	0%
SWTP - Backwash Pond Improv (WQIF)	1,113	1,113	-	1,113	0%
Legals, Deeds, Easements	-	-	12,000	(12,000)	0%
Authority IGA Payment	-	-	100,000	(100,000)	0%
New Distribution Line Install (Phase I) Villas	7,781	7,781	-	7,781	0%
New Booster & Storage (Phase II)	7,320	7,320	350,000	(342,680)	2%
Additional Distribution Improvements	-	-	900,000	(900,000)	0%
Total Expenditures	24,959	24,959	1,479,000	(219,142)	2%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES

6,460

Beginning Fund Balance (Cash Basis)

1,194,009

Ending Fund Balance

\$ 1,200,469