



Town of Parachute

A Safe Place to Land

Stuart S. McArthur, Town Manager

Integrity • Respect • Teamwork • Pride • Innovation • Diversity

222 Grand Valley Way • Parachute, CO 81635 • (970) 285-7630

DATE: December 11, 2014

TO: Town of Parachute Board of Trustees

FROM: Stuart S. McArthur, Town Manager

SUBJECT: TOWN OF PARACHUTE 2015 BUDGET MESSAGE

I am pleased to present to the Mayor, Board of Trustees, and the residents of the Town the 2015 Budget for the Town of Parachute, Colorado. This budget provides a sound financial plan to provide the best possible municipal services for the residents of the Town. The budget generally maintains the current service levels with continued plans to increase street maintenance.

This budget was prepared based upon the best knowledge at hand, including, but not limited to:

- Actual 2013 revenues and expenditures;
- Actual and estimated 2014 revenues and expenditures;
- 2014 and beyond economic outlook;
- Goals and objectives of the Board; and
- The best interests of the residents.

First of all, I would like to thank the staff of the Town of Parachute for their work toward preparation of this product. Secondly, I would like to express gratitude to the Mayor and the Board of Trustees for their continued direction and support of the Town and its staff.

The 2015 budget is balance for ALL funds. In this case balanced means that Sources of Funds (revenues and fund balance) is equal to or greater than projected Uses of Funds (expenditures and transfers).

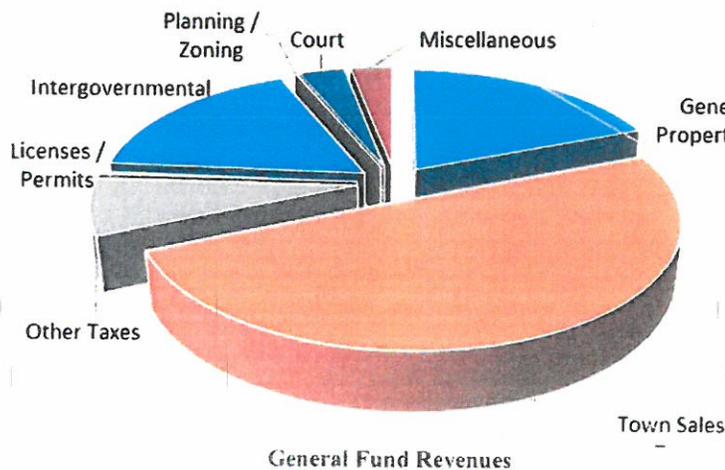
| | |
|------------------|--------------|
| Sources of Funds | \$ 5,354,720 |
| Uses of Funds | \$ 5,342,690 |
| FTE | 16.35 |

The following table illustrates the total sources of funding for all Town funds.

| Fund | Revenues | Fund Balance | Total Sources |
|--------------------------|---------------------|---------------------|---------------------|
| Sources of Funds | | | |
| General Fund | \$ 2,154,590 | \$ 450,000 | \$ 2,604,590 |
| Water Fund | 385,550 | 204,000 | 589,550 |
| Wastewater Fund | 242,030 | - | 242,030 |
| Streets and Alley Fund | 321,900 | - | 321,900 |
| Garbage Fund | 56,000 | - | 56,000 |
| Conservation Trust Fund | 3,030 | 61,090 | 64,120 |
| Capital Improvement Fund | 795,000 | 669,500 | 1,464,500 |
| Debt Service Fund | - | - | - |
| Reserve Fund | 12,030 | - | 12,030 |
| Total | \$ 3,370,130 | \$ 1,384,590 | \$ 5,354,720 |

General Fund revenues are, at best, remaining flat. Sales taxes are projected to be slightly up from the 2014 budget, but less than the projected 2014 estimated amount of \$1,74,714. Assessed values are up, also, thus the property taxes budgeted is increased. Sales and property taxes are up from 2013.

| DESCRIPTION | 2015 Change | | | |
|--------------------------------|-------------|--------------|-------------|----------------|
| | 2015 Budget | 2013 Actuals | 2014 Budget | 2014 Projected |
| General Property Tax | 368,100 | 1.6% | 29.7% | 25.1% |
| General Property Tax - Capital | 38,640 | 1.9% | 29.7% | 22.7% |
| Town Sales Tax | 1,067,000 | 2.7% | 7.0% | -0.7% |
| County Sales Tax | 50,000 | 13.0% | -24.2% | -12.0% |
| Lodging Tax | 100,000 | -10.8% | 5.3% | -10.5% |



Taxes continue to be the large majority of the General Fund revenues. Sales taxes represent nearly 49.5% of the total. The General Property Tax is 18.9 % of the total General Fund revenues.

One major Source of Funds identified in the 2015 budget is fund balance. At the beginning of 2015, it is estimated that the General Fund available balance is in excess of \$1.0 million. In

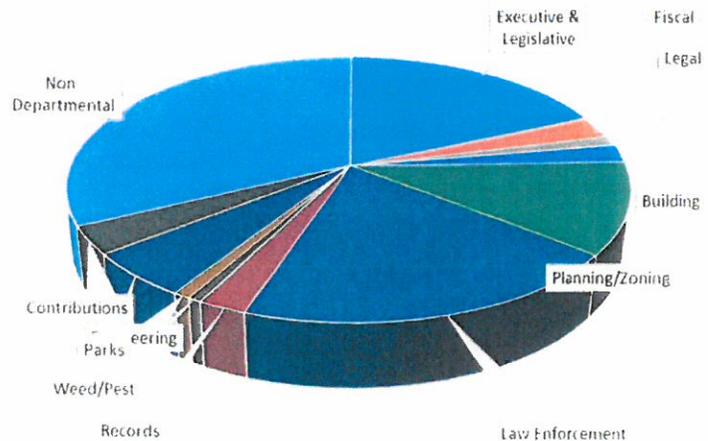
2014, an established policy amount, \$3.0 million was transferred from the General Fund to the Reserve Fund. This amount represents two (2) years of General Fund operating funds. In addition, the TABOR 3.0% Emergency Reserve (\$53,420) is maintained in the new fund. It is recommended that an additional \$450,000 be transferred to the Capital Improvement Fund to help cover the cost of the re-construction of the Parachute Park Boulevard Phase II. An estimated remaining available fund balance in the General Fund is \$580,573.

Additional uses of fund balance are as follows:

| Fund | Purpose | Amount |
|--------------------------|--------------------------------------|------------|
| General Fund | Parachute Park Blvd. Re-construction | \$ 450,000 |
| Water Fund | Capital Projects | 204,000 |
| Conservation Trust Fund | Contingency | 61,120 |
| Capital Improvement Fund | Capital Projects | 669,500 |

Expenditures

The graph to the right illustrates that a major portion of the General Fund is spent on Law Enforcement, with the exception of Non-Departmental which represents transfers from the General Fund to other funds. This is the amount allocated for the Parachute Police Department to provide for the public safety of the Town residents.



One function that is missing from the General Fund is the expenditures for street and alley maintenance. We created another fund in 2014 called the Streets and Alleys Fund for the purpose of being able to track specifically how much is spent on street maintenance. Revenues related to roads and highways have been removed from the General Fund and allocated directly to streets and alleys. These revenues are:

- Specific Ownership Tax
- M.V. Special Assessment
- Highway User Tax
- County Road & Bridge Property Tax Shareback

In addition, a transfer of \$160,000 has been budgeted from the General Fund to cover the costs of street maintenance for the Town.

The following table illustrates the Uses of Funds for the entire Town.

| | 2013 Actual | 2014 Projected | 2015 Budget |
|--------------------------|---------------------|---------------------|---------------------|
| Uses of Funds | | | |
| General Fund | \$ 1,777,259 | \$ 6,658,489 | \$ 2,604,590 |
| Water Fund | 341,022 | 412,533 | 589,550 |
| Wastewater Fund | 232,590 | 232,538 | 242,030 |
| Streets and Alley Fund | - | 250,856 | 321,900 |
| Garbage Fund | 56,200 | 55,362 | 56,000 |
| Conservation Trust Fund | - | - | 64,120 |
| Capital Improvement Fund | - | 1,490,394 | 1,464,500 |
| Debt Service Fund | - | - | - |
| Reserve Fund | - | - | - |
| Total | \$ 2,437,071 | \$ 9,100,172 | \$ 5,342,690 |

Two other funds were created in the 2014 budget: The Capital Improvement Fund and the Debt Service Fund. These funds have been established to meet the requirements that capital and debt service expenditures for governmental funds need to be expended out of specific funds for the designated purpose.

Again, thank you for your support. The coming year promises to be one of positive things for the Town of Parachute.

If you have questions, please contact me at 303.513.5555 or stuartmc@parachutecolorado.com.

SSMc

2015 BUDGET REVENUES
GENERAL FUND REVENUES

| DESCRIPTION | 2014 June YTD | | | 2014 Projected | 2015 Budget | % of Budget |
|--|------------------|------------------|----------------|------------------|------------------|----------------|
| | 2013 Final | 2014 Budget | Actual | | | |
| TAXES REVENUES | | | | | | |
| General Property Tax | \$ 362,031 | \$ 283,780 | \$ 208,569 | \$ 294,216 | \$ 368,100 | 22.57% |
| General Property Tax - Capital | 37,929 | 29,790 | 21,805 | 31,501 | 38,640 | 2.37% |
| Specific Ownership Tax | 19,228 | - | - | - | - | 0.00% |
| Town Sales Tax | 1,038,730 | 997,000 | 565,992 | 1,074,714 | 1,067,000 | 65.42% |
| County Sales Tax | 44,251 | 66,600 | 26,005 | 56,850 | 50,000 | 3.07% |
| Town Use Tax | 3,938 | 4,000 | - | 614 | 1,000 | 0.06% |
| Lodging Tax | 112,166 | 95,000 | 48,541 | 111,741 | 100,000 | 6.13% |
| Cigarette Tax | 9,246 | 9,800 | 2,845 | 6,947 | 6,000 | 0.37% |
| Pen. & Int. Del. Tax | 2,024 | - | 78 | 1,393 | 200 | 0.01% |
| Total Taxes | 1,629,543 | 1,485,970 | 873,835 | 1,577,976 | 1,630,940 | 100.00% |
| LICENSES & PERMIT REVENUES | | | | | | |
| Franchise Revenue | 5,389 | 3,500 | 1,121 | 4,070 | 2,500 | 27.47% |
| Liquor Licenses | 1,280 | 900 | 721 | 2,221 | 1,000 | 10.99% |
| Sign Permit Fees | 33 | 100 | 101 | 135 | 100 | 1.10% |
| Building Permit Fees | 3,464 | 1,200 | 194 | 4,771 | 500 | 5.49% |
| P.D. Misc. Fees | 1,214 | 1,100 | 18,326 | 17,320 | 1,100 | 12.09% |
| Certified VIN Inspections | 48 | - | 50 | 103 | 100 | 1.10% |
| Animal Licenses | 265 | 100 | 263 | 233 | 250 | 2.75% |
| Miscellaneous Revenues | 10 | 20 | 20 | 55 | 50 | 0.55% |
| Business Licenses | 2,375 | 2,100 | 1,800 | 2,025 | 2,500 | 27.47% |
| Contractors Licenses | 1,295 | 950 | 975 | 1,075 | 1,000 | 10.99% |
| Total Licenses & Permits | 15,373 | 9,970 | 23,570 | 32,008 | 9,100 | 100.00% |
| INTERGOVERNMENTAL REVENUES | | | | | | |
| State Mineral Severance | 144,696 | 140,000 | - | 139,776 | 140,000 | 37.09% |
| State Shared Mineral Lease | 177,600 | 175,000 | 33,033 | 324,726 | 175,000 | 46.36% |
| DOLA Grant | - | - | - | - | 62,500 | 16.56% |
| Federal Mineral Leasing District Grant | - | - | - | - | - | 0.00% |
| M.V. Special Assessment | 5,936 | - | - | - | - | 0.00% |
| Highway User Tax Fund | 38,678 | - | - | - | - | 0.00% |
| County Road & Bridge Fund | 37,795 | - | - | - | - | 0.00% |
| Total Intergovernmental | 404,705 | 315,000 | 33,033 | 464,502 | 377,500 | 100.00% |
| PLANNING & ZONING REVENUES | | | | | | |
| Planning & Zoning Fees | 1,413 | 1,100 | 700 | 1,270 | 2,000 | 90.91% |
| Economic Development | - | - | - | - | - | 0.00% |
| Street Impact Fees | - | - | - | - | - | 0.00% |
| P & Z Charges for Services | 148 | 150 | 95 | 95 | 200 | 9.09% |
| Main Street Cont Program | - | - | - | - | - | 0.00% |
| Total Planning and Zoning | 1,561 | 1,250 | 795 | 1,365 | 2,200 | 100.00% |
| FINE & FORFEITURE REVENUES | | | | | | |
| Municipal Court Fines | 53,731 | 45,000 | 30,162 | 66,365 | 60,000 | 85.71% |
| Municipal Court Surcharge | 8,367 | 7,000 | 5,323 | 10,028 | 10,000 | 14.29% |
| Credit Card Fee | 63 | - | (112) | 512 | - | 0.00% |
| Total Fine & Forfeiture | 62,161 | 52,000 | 35,372 | 76,905 | 70,000 | 100.00% |
| MISCELLANEOUS REVENUES | | | | | | |
| Charges for Services | 447 | 600 | 2,460 | 2,565 | 2,250 | 3.80% |
| Rental Income | 9,605 | 6,700 | 4,621 | 8,445 | 6,700 | 11.31% |
| Credit Card Fee | 224 | 200 | 36 | 353 | 200 | 0.34% |
| Oil / Gas Lease | 53,878 | 30,000 | 25,283 | 66,318 | 50,000 | 84.39% |
| Photo Copy Sales | 83 | 70 | 45 | 75 | 100 | 0.17% |
| Light the Way Project | 10,000 | - | 2,797 | 2,797 | - | 0.00% |
| Refund of Expenditures | - | - | - | - | - | 0.00% |
| Admin. Fee Trans. Water | - | 1,500 | - | - | - | 0.00% |
| Admin. Fee Trans. Sewer | - | 1,500 | - | - | - | 0.00% |
| Admin. Fee Trans. Garbage | - | 300 | - | - | - | 0.00% |

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2014 Projected | 2015 Budget | % of Budget |
|------------------------------------|---------------------|---------------------|---------------------|--|---------------------|---------------------|----------------|
| | | | Actual | | | | |
| Total Miscellaneous | 74,237 | 40,870 | 35,242 | | 80,553 | 59,250 | 100.00% |
| SPECIAL REVENUES | | | | | | | |
| Interest Revenues | 6,993 | 5,500 | 2,660 | | 5,266 | 5,500 | 98.21% |
| Financing Resources | - | - | - | | - | - | 0.00% |
| Sale of Fixed Asset | - | - | - | | - | - | 0.00% |
| Misc. Revenues | 14 | 40 | 30,592 | | 39,708 | 100 | 1.79% |
| Total Special | 7,007 | 5,540 | 33,253 | | 44,974 | 5,600 | 100.00% |
| Total General Fund Revenues | \$ 2,194,587 | \$ 1,910,600 | \$ 1,035,100 | | \$ 2,278,283 | \$ 2,154,590 | |

WATER UTILITIES FUND REVENUES

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2014 Projected | 2015 Budget | % of Budget |
|------------------------------|-------------------|-------------------|-------------------|--|-------------------|-------------------|----------------|
| | | | Actual | | | | |
| Water Utility Receipts | \$ 268,076 | \$ 238,680 | \$ 129,179 | | \$ 286,390 | \$ 330,000 | 85.59% |
| Irrigation Utility Receipts | 16,923 | 20,000 | 11,896 | | 30,419 | 20,000 | 5.19% |
| Late Fees / Penalties | 354 | 130 | 887 | | 2,161 | 500 | 0.13% |
| Irrigation Tap Fees | - | 3,500 | - | | - | - | 0.00% |
| Water Tap Fees | - | - | - | | - | - | 0.00% |
| Interest Revenue | 49 | 40 | 23 | | 45 | 50 | 0.01% |
| Transfer From General Fund | - | 26,250 | - | | 26,250 | 35,000 | 9.08% |
| Grant - DOLA | - | 112,075 | - | | 75,000 | - | 0.00% |
| Trans for Cap Imprv / Equip | - | - | - | | - | - | 0.00% |
| Trans from Retained Earnings | - | - | - | | - | - | 0.00% |
| Total Water Revenues | \$ 285,403 | \$ 400,675 | \$ 141,985 | | \$ 420,265 | \$ 385,550 | 100.00% |

WASTEWATER UTILITIES REVENUES

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2014 Projected | 2015 Budget | % of Budget |
|----------------------------------|-------------------|-------------------|-------------------|--|-------------------|-------------------|----------------|
| | | | Actual | | | | |
| Wastewater Utility Receipts | \$ 221,761 | \$ 200,000 | \$ 107,283 | | \$ 207,782 | \$ 220,000 | 90.90% |
| Wastewater Tap Fees | - | 3,500 | - | | - | - | 0.00% |
| Interest Revenue | 31 | 20 | 15 | | 31 | 30 | 0.01% |
| Trans For Cap Imprv / Equip | - | - | - | | - | - | 0.00% |
| Transfer from General Fund | - | - | - | | - | 22,000 | 9.09% |
| Trans from Retained Earnings | - | - | - | | - | - | 0.00% |
| Total Wastewater Revenues | \$ 221,792 | \$ 203,520 | \$ 107,298 | | \$ 207,813 | \$ 242,030 | 100.00% |

STREET AND ALLEY FUND REVENUES

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2014 Projected | 2015 Budget | % of Budget |
|--|-------------|-------------------|------------------|--|-------------------|-------------------|----------------|
| | | | Actual | | | | |
| Specific Ownership Tax | \$ - | \$ 20,000 | \$ 10,664 | | \$ 22,134 | \$ 30,000 | 9.32% |
| MV Special Assessment | - | 3,500 | 2,972 | | 5,511 | 8,000 | 2.49% |
| Highway User Tax Fund | - | 38,510 | 18,946 | | 41,874 | 35,000 | 10.87% |
| County Road & Bridge Fund | - | 25,550 | 25,485 | | 35,963 | 88,900 | 27.62% |
| Transfer from General Fund | - | 160,000 | - | | 160,000 | 160,000 | 49.70% |
| Total Street and Alley Revenues | \$ - | \$ 247,560 | \$ 58,067 | | \$ 265,482 | \$ 321,900 | 100.00% |

GARBAGE FUND UTILITY REVENUES

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2014 Projected | 2015 Budget | % of Budget |
|-------------------------------|------------------|------------------|------------------|--|------------------|------------------|----------------|
| | | | Actual | | | | |
| Garbage Services | \$ 56,200 | \$ 59,000 | \$ 27,681 | | \$ 55,362 | \$ 56,000 | 100.00% |
| Miscellaneous Revenues | - | - | - | | - | - | 0.00% |
| Total Garbage Revenues | \$ 56,200 | \$ 59,000 | \$ 27,681 | | \$ 55,362 | \$ 56,000 | 100.00% |

CONSERVATION TRUST FUND REVENUES

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2014 Projected | 2015 Budget | % of Budget |
|-------------|------------|-------------|---------------|--|----------------|-------------|-------------|
| | | | Actual | | | | |

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2014 Projected | 2015 Budget | % of Budget |
|----------------------------------|-----------------|-----------------|-----------------|--|-----------------|-----------------|----------------|
| | | | Actual | | | | |
| Conservation Trust Receipts | \$ 5,829 | \$ 3,000 | \$ 2,758 | | \$ 2,758 | \$ 3,000 | 99.01% |
| Interest Revenue | 101 | 70 | 35 | | 70 | 30 | 0.99% |
| Trans from Retained Earnings | - | - | - | | - | - | 0.00% |
| Total Con. Trust Revenues | \$ 5,931 | \$ 3,070 | \$ 2,793 | | \$ 2,828 | \$ 3,030 | 100.00% |

CAPITAL IMPROVEMENT FUND REVENUES

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2014 Projected | 2015 Budget | % of Budget |
|---|-------------|---------------------|-------------------|--|---------------------|-------------------|----------------|
| | | | Actual | | | | |
| Transfer from General Fund | \$ - | \$ 1,925,000 | \$ 962,500 | | \$ 1,925,000 | \$ 595,000 | 74.84% |
| Transfer from Other Capital Funds | - | - | - | | 870,839 | - | 0.00% |
| Grant From GCFMLD | - | - | - | | - | 200,000 | 25.16% |
| Total Capital Improvement Revenues | \$ - | \$ 1,925,000 | \$ 962,500 | | \$ 2,795,839 | \$ 795,000 | 100.00% |

DEBT SERVICE FUND REVENUES

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2014 Projected | 2015 Budget | % of Budget |
|------------------------------------|-------------|-------------|---------------|--|----------------|-------------|----------------|
| | | | Actual | | | | |
| Transfer from General Fund | \$ - | \$ - | \$ - | | \$ - | \$ - | #DIV/0! |
| Total Debt Service Revenues | \$ - | \$ - | \$ - | | \$ - | \$ - | #DIV/0! |

RESERVE FUND REVENUES

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2014 Projected | 2015 Budget | % of Budget |
|------------------------------------|-------------|---------------------|---------------|--|---------------------|------------------|----------------|
| | | | Actual | | | | |
| Transfer from General Fund | \$ - | \$ 3,041,390 | \$ - | | \$ 3,041,390 | \$ 12,030 | 100.00% |
| Total Reserve Fund Revenues | \$ - | \$ 3,041,390 | \$ - | | \$ 3,041,390 | \$ 12,030 | 100.00% |

**2015 BUDGET GENERAL FUND
GENERAL FUND REVENUES**

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2015 Budget | % of Budget |
|--------------------------------|------------------|------------------|----------------|------------------|------------------|----------------|
| | | | Actual | 2014 Projected | | |
| General Property Tax | \$ 362,031 | \$ 283,780 | \$ 208,569 | \$ 294,216 | 368,100 | 22.57% |
| General Property Tax - Capital | 37,929 | 29,790 | 21,805 | 31,501 | 38,640 | 2.37% |
| Specific Ownership Tax | 19,228 | - | - | - | - | 0.00% |
| Town Sales Tax | 1,038,730 | 997,000 | 565,992 | 1,074,714 | 1,067,000 | 65.42% |
| County Sales Tax | 44,251 | 66,600 | 26,005 | 56,850 | 50,000 | 3.07% |
| Town Use Tax | 3,938 | 4,000 | - | 614 | 1,000 | 0.06% |
| Lodging Tax | 112,166 | 95,000 | 48,541 | 111,741 | 100,000 | 6.13% |
| Cigarette Tax | 9,246 | 9,800 | 2,845 | 6,947 | 6,000 | 0.37% |
| Pen. & Int. Del. Tax | 2,024 | - | 78 | 1,393 | 200 | 0.01% |
| Total Taxes | 1,629,543 | 1,485,970 | 873,835 | 1,577,976 | 1,630,940 | 100.00% |

LICENSES & PERMIT REVENUES

| | | | | | | |
|-------------------------------------|---------------|--------------|---------------|---------------|--------------|----------------|
| Franchise Revenue | 5,389 | 3,500 | 1,121 | 4,070 | 2,500 | 27.47% |
| Liquor Licenses | 1,280 | 900 | 721 | 2,221 | 1,000 | 10.99% |
| Sign Permit Fees | 33 | 100 | 101 | 135 | 100 | 1.10% |
| Building Permit Fees | 3,464 | 1,200 | 194 | 4,771 | 500 | 5.49% |
| P.D. Misc. Fees | 1,214 | 1,100 | 18,326 | 17,320 | 1,100 | 12.09% |
| Certified VIN Inspections | 48 | - | 50 | 103 | 100 | 1.10% |
| Animal Licenses | 265 | 100 | 263 | 233 | 250 | 2.75% |
| Miscellaneous Revenues | 10 | 20 | 20 | 55 | 50 | 0.55% |
| Business Licenses | 2,375 | 2,100 | 1,800 | 2,025 | 2,500 | 27.47% |
| Contractors Licenses | 1,295 | 950 | 975 | 1,075 | 1,000 | 10.99% |
| Total Licenses & Permits | 15,373 | 9,970 | 23,570 | 32,008 | 9,100 | 100.00% |

INTERGOVERNMENTAL REVENUES

| | | | | | | |
|--|----------------|----------------|---------------|----------------|----------------|----------------|
| State Mineral Severance | 144,696 | 140,000 | - | 139,776 | 140,000 | 37.09% |
| State Shared Mineral Lease | 177,600 | 175,000 | 33,033 | 324,726 | 175,000 | 46.36% |
| DOLA Grant | - | - | - | - | 62,500 | 16.56% |
| Federal Mineral Leasing District Grant | - | - | - | - | - | 0.00% |
| M.V. Special Assessment | 5,936 | - | - | - | - | 0.00% |
| Highway User Tax Fund | 38,678 | - | - | - | - | 0.00% |
| County Road & Bridge Fund | 37,795 | - | - | - | - | 0.00% |
| Total Intergovernmental | 404,705 | 315,000 | 33,033 | 464,502 | 377,500 | 100.00% |

PLANNING & ZONING REVENUES

| | | | | | | |
|----------------------------------|--------------|--------------|------------|--------------|--------------|----------------|
| Planning & Zoning Fees | 1,413 | 1,100 | 700 | 1,270 | 2,000 | 90.91% |
| Economic Development | - | - | - | - | - | 0.00% |
| Street Impact Fees | - | - | - | - | - | 0.00% |
| P & Z Charges for Services | 148 | 150 | 95 | 95 | 200 | 9.09% |
| Main Street Cont Program | - | - | - | - | - | 0.00% |
| Total Planning and Zoning | 1,561 | 1,250 | 795 | 1,365 | 2,200 | 100.00% |

FINE & FORFEITURE REVENUES

| | | | | | | |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Municipal Court Fines | 53,731 | 45,000 | 30,162 | 66,365 | 60,000 | 85.71% |
| Municipal Court Surcharge | 8,367 | 7,000 | 5,323 | 10,028 | 10,000 | 14.29% |
| Credit Card Fee | 63 | - | (112) | 512 | - | 0.00% |
| Total Fines and Forfeitures | 62,161 | 52,000 | 35,372 | 76,905 | 70,000 | 100.00% |

MISCELLANEOUS REVENUES

| | | | | | | |
|------------------------|--------|--------|--------|--------|--------|--------|
| Charges for Services | 447 | 600 | 2,460 | 2,565 | 2,250 | 3.80% |
| Rental Income | 9,605 | 6,700 | 4,621 | 8,445 | 6,700 | 11.31% |
| Credit Card Fee | 224 | 200 | 36 | 353 | 200 | 0.34% |
| Oil / Gas Lease | 53,878 | 30,000 | 25,283 | 66,318 | 50,000 | 84.39% |
| Photo Copy Sales | 83 | 70 | 45 | 75 | 100 | 0.17% |
| Light the Way Project | 10,000 | - | - | - | - | 0.00% |
| Refund of Expenditures | - | - | 2,797 | 2,797 | - | 0.00% |

| DESCRIPTION | 2014 June YTD | | | | 2015 Budget | % of Budget |
|----------------------------|---------------|---------------|---------------|----------------|---------------|----------------|
| | 2013 Final | 2014 Budget | Actual | 2014 Projected | | |
| Admin. Fee Trans. Water | - | 1,500 | - | - | - | 0.00% |
| Admin. Fee Trans. Sewer | - | 1,500 | - | - | - | 0.00% |
| Admin. Fee Trans. Garbage | - | 300 | - | - | - | 0.00% |
| Total Miscellaneous | 74,237 | 40,870 | 35,242 | 80,553 | 59,250 | 100.00% |

| SPECIAL REVENUES | | | | | | |
|-------------------------------|--------------|--------------|---------------|---------------|--------------|----------------|
| Interest Revenues | 6,993 | 5,500 | 2,660 | 5,266 | 5,500 | 98.21% |
| Financing Resources | - | - | - | - | - | 0.00% |
| Sale of Fixed Asset | - | - | - | - | - | 0.00% |
| Misc. Revenues | 14 | 40 | 30,592 | 39,708 | 100 | 1.79% |
| Total Special Revenues | 7,007 | 5,540 | 33,253 | 44,974 | 5,600 | 100.00% |

| | | | | | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| TOTAL GENERAL FUND REVENUES | \$ 2,194,587 | \$ 1,910,600 | \$ 1,035,100 | \$ 2,278,283 | \$ 2,154,590 |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|

2014 BUDGET GENERAL FUND EXPENDITURES

| JUDICIAL EXPENSES | | | | | | |
|-----------------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Wages | \$ 34,267 | \$ 32,940 | \$ 16,222 | \$ 31,505 | \$ 32,570 | 50.39% |
| Overtime | - | - | 16 | 479 | 300 | 0.46% |
| Withholding | 2,710 | 1,960 | 1,282 | 2,519 | 1,940 | 3.00% |
| Insurance Benefit | 7,807 | 6,890 | 3,909 | 7,588 | 6,280 | 9.72% |
| Retirement Benefit | 1,241 | 1,200 | 30 | 1,143 | 1,180 | 1.83% |
| Disability Ins | 192 | 280 | 139 | 271 | 270 | 0.42% |
| Dues & Fees | 20 | 20 | 20 | 21 | 20 | 0.03% |
| Training and Travel | - | - | - | 175 | 700 | 1.08% |
| Office Supplies | 1,544 | 600 | 849 | 1,585 | 600 | 0.93% |
| IT Support | 372 | 250 | 790 | 1,030 | 250 | 0.39% |
| Operating Supplies | 3,740 | 2,100 | 1,099 | 1,979 | 2,100 | 3.25% |
| Telephone | 776 | 500 | 290 | 611 | 500 | 0.77% |
| Legal Fees | 8,491 | 7,500 | 4,603 | 10,099 | 7,500 | 11.60% |
| Interpreter Fees | 585 | 650 | 176 | 874 | 700 | 1.08% |
| Youth Zone | 7,000 | 7,000 | - | 7,000 | 7,000 | 10.83% |
| Workers Compensation | 82 | 1,350 | 69 | 119 | 230 | 0.36% |
| Jury Trial Expenses | - | - | - | - | - | 0.00% |
| Jury Fees | - | - | - | - | - | 0.00% |
| Capital Outlay | 672 | 2,500 | 2,017 | 2,017 | 2,500 | 3.87% |
| Total Judicial | 69,498 | 65,740 | 31,511 | 69,015 | 64,640 | 100.00% |

EXECUTIVE & LEGISLATIVE EXPENSES

| | | | | | | |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Wages | 206,547 | 171,640 | 95,577 | 186,467 | 177,110 | 38.10% |
| Overtime | - | - | 53 | 1,966 | 1,200 | 0.26% |
| Withholding | 16,349 | 10,210 | 7,581 | 14,915 | 10,540 | 2.27% |
| Insurance Benefit | 48,832 | 47,160 | 23,824 | 42,570 | 34,160 | 7.35% |
| Retirement Benefit | 8,898 | 8,580 | 2,881 | 6,711 | 8,300 | 1.79% |
| Disability Ins | 2,137 | 1,900 | 1,166 | 1,895 | 1,800 | 0.39% |
| HRA | 73,597 | 85,000 | 24,288 | 59,706 | 85,000 | 18.29% |
| Fees & Dues | 3,123 | 4,000 | 4,293 | 6,350 | 4,000 | 0.86% |
| Public Notices | 5,194 | 3,500 | 559 | 1,121 | 3,500 | 0.75% |
| Training & Travel | 5,826 | 9,520 | 5,631 | 19,224 | 3,500 | 0.75% |
| Office Supplies | 2,473 | 3,500 | 1,787 | 2,468 | 3,500 | 0.75% |
| IT Support | 2,963 | 2,500 | 2,260 | 3,030 | 2,500 | 0.54% |
| Operating Supplies | 12,867 | 85,600 | 17,275 | 23,642 | 10,000 | 2.15% |
| Vehicle Supplies & Maint. | 2,026 | 2,700 | 47 | 47 | 2,700 | 0.58% |
| Telephone | 3,319 | 3,000 | 1,784 | 3,606 | 3,000 | 0.65% |
| Employee Appreciation | 1,487 | 1,500 | 467 | 2,796 | 1,500 | 0.32% |
| COLA | - | 15,410 | - | - | 25,310 | 5.45% |
| Fuel/Motor Oil | 3,291 | 4,200 | 596 | 1,973 | 4,200 | 0.90% |
| Workers Compensation | 288 | 3,370 | 234 | 483 | 560 | 0.12% |
| Contingency | - | 16,600 | - | - | 82,450 | 17.74% |
| Capital Outlay | 20,337 | 2,320 | 617 | 30,617 | - | 0.00% |
| Total Exec. & Legis. | 419,555 | 482,210 | 190,919 | 409,587 | 464,830 | 100.00% |

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2015 Budget | % of Budget |
|---------------------------------------|---------------|---------------|---------------|----------------|----------------|----------------|
| | | | Actual | 2014 Projected | | |
| FISCAL EXPENSES | | | | | | |
| County Treasurer Comm. | 9,668 | 9,000 | 5,640 | 8,193 | 12,000 | 17.52% |
| Audit Services | 13,169 | 13,800 | - | 9,500 | 9,500 | 13.87% |
| Insurance / Surety / Bonds | 31,607 | 47,000 | 16,165 | 47,000 | 47,000 | 68.61% |
| Total Fiscal | 54,444 | 69,800 | 21,805 | 64,693 | 68,500 | 100.00% |
| LEGAL EXPENSES | | | | | | |
| Attorney Fees | 19,810 | 10,000 | 10,229 | 21,148 | 30,000 | 96.46% |
| Reimbursable Attny. Fees | 2,910 | 1,100 | 28 | 637 | 1,100 | 3.54% |
| Total Legal | 22,720 | 11,100 | 10,256 | 21,785 | 31,100 | 100.00% |
| ELECTION EXPENSES | | | | | | |
| Training & Travel | - | 250 | - | - | - | #DIV/0! |
| Office Supplies | - | 300 | - | - | - | #DIV/0! |
| Election Forms & Supplies | - | 300 | 705 | 705 | - | #DIV/0! |
| Clothing Allowance | - | - | - | - | - | #DIV/0! |
| Election Services | - | 750 | 394 | 394 | - | #DIV/0! |
| Total Election | - | 1,600 | 1,100 | 1,100 | - | #DIV/0! |
| BUILDING EXPENSES | | | | | | |
| Wages | 23,033 | 21,410 | 6,624 | 14,694 | 24,550 | 46.14% |
| Overtime | - | - | 81 | 688 | 200 | 0.38% |
| Withholding | 1,773 | 1,270 | 521 | 1,268 | 1,460 | 2.74% |
| Insurance Benefits | 5,410 | 4,980 | 1,814 | 4,500 | 6,270 | 11.78% |
| Retirement Benefits | 1,009 | 1,070 | 215 | 792 | 1,230 | 2.31% |
| Disability Ins | 272 | 250 | 76 | 180 | 280 | 0.53% |
| Operating Supp. & Maint. | 7,750 | 6,000 | 5,772 | 10,117 | 6,000 | 11.28% |
| Building & Grounds Maint. | 5,063 | 6,500 | 4,903 | 10,582 | 7,800 | 14.66% |
| Utilities | 3,606 | 3,500 | 1,555 | 3,783 | 3,500 | 6.58% |
| Telephone | 359 | 550 | 203 | 424 | 550 | 1.03% |
| Workers Compensation | 854 | 470 | 689 | 1,247 | 1,370 | 2.57% |
| Capital Outlay | 3,273 | 6,000 | 1,631 | 1,631 | - | 0.00% |
| Total Building | 52,401 | 52,000 | 24,085 | 49,906 | 53,210 | 100.00% |
| PLANNING & ZONING EXPENSES | | | | | | |
| Wages | 20,187 | 47,860 | 10,136 | 42,885 | 67,280 | 23.65% |
| Overtime | - | - | 4 | 2,258 | 1,000 | 0.35% |
| Withholding | 1,600 | 1,600 | 683 | 1,822 | 4,000 | 1.41% |
| Insurance Benefits | 3,731 | 19,440 | 3,746 | 17,240 | 22,800 | 8.01% |
| Retirement Benefits | 869 | 2,440 | 211 | 1,850 | 3,360 | 1.18% |
| Disability Ins | 5 | 180 | 123 | 478 | 740 | 0.26% |
| Fees & Dues | - | 100 | 125 | 125 | 550 | 0.19% |
| Office Supplies | 819 | 500 | 514 | 1,219 | 5,000 | 1.76% |
| IT Support | 202 | 200 | 120 | 120 | 200 | 0.07% |
| Operating Supplies | 2,151 | 13,800 | 673 | 12,585 | 13,800 | 4.85% |
| Telephone | 540 | 500 | 294 | 1,136 | 500 | 0.18% |
| Required Mailings | - | 450 | - | 297 | 450 | 0.16% |
| Professional Services | 1,668 | 5,000 | - | 4,581 | 60,000 | 21.09% |
| Contracted Building Inspection | 189 | 250 | - | 300 | 15,000 | 5.27% |
| Training & Travel | - | - | 1,295 | 1,605 | 2,500 | 0.88% |
| Economic Development | - | 5,000 | 5,000 | 5,000 | 87,000 | 30.58% |
| Reimbursable Fees | - | - | - | - | - | 0.00% |
| Workers Compensation | 95 | 330 | 87 | 219 | 290 | 0.10% |
| Capital Outlay | - | - | 750 | 750 | - | 0.00% |
| Total Planning & Zoning | 32,057 | 97,650 | 23,762 | 94,470 | 284,470 | 100.00% |
| LAW ENFORCEMENT EXPENSES | | | | | | |
| Wages | 303,856 | 265,680 | 137,500 | 270,021 | 262,610 | 53.03% |

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2015 Budget | % of Budget |
|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | | Actual | 2014 Projected | | |
| Overtime Wages | 11,356 | 12,000 | 2,072 | 13,137 | 12,500 | 2.52% |
| FPPA / D&D/Withholding | 30,304 | 49,420 | 8,867 | 11,721 | 4,800 | 0.97% |
| Insurance Benefits | 86,619 | 77,710 | 43,636 | 85,115 | 79,390 | 16.03% |
| Retirement | - | - | - | - | 24,210 | 4.89% |
| Disability Ins | 3,177 | 3,010 | 1,458 | 2,957 | 3,020 | 0.61% |
| Memberships / Dues | 944 | 1,600 | 659 | 659 | 1,600 | 0.32% |
| Office Supplies | 2,387 | 4,000 | 1,227 | 10,999 | 4,000 | 0.81% |
| Operating Supplies | 7,770 | 8,000 | 3,716 | 10,021 | 8,000 | 1.62% |
| IT Support | 1,107 | 1,800 | 360 | 1,160 | 1,800 | 0.36% |
| Police Officer Supplies | 648 | 2,000 | 1,743 | 6,150 | 2,500 | 0.50% |
| Neighborhood Watch | 157 | 1,000 | - | 610 | 1,000 | 0.20% |
| Mock DUI | - | - | - | - | - | 0.00% |
| Vehicle Supplies & Maint. | 7,442 | 6,500 | 642 | 7,090 | 8,000 | 1.62% |
| Explorer Post | - | - | - | - | - | 0.00% |
| K9 Equipment | 4,252 | 2,000 | 597 | 597 | - | 0.00% |
| Donation | 329 | - | 550 | (250) | - | 0.00% |
| Vehicle Repairs | 9,400 | 10,000 | 198 | 198 | 5,000 | 1.01% |
| Police Dept CD | - | - | - | - | - | 0.00% |
| Utilities | 1,546 | 1,100 | 666 | 1,559 | 1,100 | 0.22% |
| Telephone | 4,562 | 4,500 | 1,218 | 3,343 | 4,500 | 0.91% |
| Advocate Safe House | 500 | 500 | - | 500 | 500 | 0.10% |
| Colorado West | - | - | - | - | - | 0.00% |
| Contractual Services | - | - | - | 1,000 | 1,000 | 0.20% |
| Training / Travel | 2,918 | 4,000 | 3,005 | 4,277 | 5,000 | 1.01% |
| Uniforms | 9,356 | 8,500 | 336 | 4,790 | 9,000 | 1.82% |
| Fuel / Motor Oil | 17,805 | 17,000 | 5,924 | 13,806 | 20,000 | 4.04% |
| Workers Compensation | 6,766 | 5,210 | 5,751 | 8,979 | 11,660 | 2.35% |
| Contingency | - | 1,000 | - | - | - | 0.00% |
| Capital Outlay | 98,210 | 11,900 | - | 25,057 | 12,000 | 2.42% |
| Vehicle Lease | 12,328 | 12,000 | 6,164 | 12,246 | 12,000 | 2.42% |
| Total Law Enforcement | 623,738 | 510,430 | 226,291 | 495,742 | 495,190 | 100.00% |

RECORDS COORDINATOR EXPENSES

| | | | | | | |
|----------------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Wages | 33,754 | 35,970 | 18,171 | 35,909 | 43,990 | 74.52% |
| Withholding | 2,588 | 2,140 | 1,393 | 2,746 | 2,620 | 4.44% |
| Insurance Benefits | - | - | 342 | 1,026 | 1,130 | 1.91% |
| Retirement Benefits | - | - | 142 | 1,054 | 2,200 | 3.73% |
| Disability Ins | - | - | 95 | 253 | 520 | 0.88% |
| Office Supplies | 1,554 | 1,500 | 411 | 1,075 | 3,000 | 5.08% |
| IT Support | 660 | - | - | 60 | - | 0.00% |
| Operating Supplies | 1,545 | 1,650 | 1,005 | 2,094 | 3,000 | 5.08% |
| Utilities | 1,546 | 1,350 | 714 | 1,491 | 1,350 | 2.29% |
| Telephone | 905 | 800 | 521 | 1,079 | 800 | 1.36% |
| Training / Travel | - | 200 | - | - | 200 | 0.34% |
| Workers Compensation | 77 | - | 66 | 164 | 220 | 0.37% |
| Contingency | - | - | - | - | - | 0.00% |
| Capital Outlay | 785 | - | - | - | - | 0.00% |
| Total Records | 43,414 | 43,610 | 22,859 | 46,951 | 59,030 | 100.00% |

WEED & PEST CONTROL EXPENSES

| | | | | | | |
|------------------------------|--------------|--------------|----------|--------------|---------------|----------------|
| Mosquito Control | 7,150 | 7,300 | - | 7,300 | 14,600 | 86.39% |
| Weed Control | - | 2,300 | - | 2,300 | 2,300 | 13.61% |
| Total Weed & Pest | 7,150 | 9,600 | - | 9,600 | 16,900 | 100.00% |

STREET & ALLEY EXPENSES

| | | | | | | |
|---------------------|--------|---|---|---|---|---------|
| Wages | 99,557 | - | - | - | - | #DIV/0! |
| Overtime Wages | 1,651 | - | - | - | - | #DIV/0! |
| Withholding | 7,909 | - | - | - | - | #DIV/0! |
| Insurance Benefits | 32,659 | - | - | - | - | #DIV/0! |
| Retirement Benefits | 4,010 | - | - | - | - | #DIV/0! |

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2015 Budget | % of Budget |
|---------------------------------|----------------|-------------|---------------|----------------|-------------|----------------|
| | | | Actual | 2014 Projected | | |
| Disability Ins | 1,038 | - | - | - | - | #DIV/0! |
| IT Support | 102 | - | - | - | - | #DIV/0! |
| Shop Supplies | 9,909 | - | - | - | - | #DIV/0! |
| Equipment Repairs | 3,866 | - | - | - | - | #DIV/0! |
| Old Town Hall Utilities | 2,488 | - | - | - | - | #DIV/0! |
| Utilities | 8,195 | - | - | - | - | #DIV/0! |
| Street Lights | 38,023 | - | - | - | - | #DIV/0! |
| Telephone | 1,805 | - | - | - | - | #DIV/0! |
| Engineering | - | - | - | - | - | #DIV/0! |
| Training / Travel | 75 | - | - | - | - | #DIV/0! |
| Street Striping | - | - | - | - | - | #DIV/0! |
| Street Maintenance | 374 | - | - | - | - | #DIV/0! |
| Parachute Ave Repair | - | - | - | - | - | #DIV/0! |
| Right-of-way Maintenance | 1,050 | - | - | - | - | #DIV/0! |
| Fuel / Motor Oil | 5,620 | - | - | - | - | #DIV/0! |
| Workers Compensation | 3,075 | - | - | - | - | #DIV/0! |
| Safety Program | - | - | - | - | - | #DIV/0! |
| Contingency | - | - | - | - | - | #DIV/0! |
| Capital Outlay | 43,139 | - | - | - | - | #DIV/0! |
| % of Vehicle Lease Pmt. | 4,325 | - | - | - | - | #DIV/0! |
| Total Street & Alley | 268,870 | - | - | - | - | #DIV/0! |

ENGINEERING EXPENSES

| | | | | | | |
|--------------------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Professional Services | 14,922 | 10,000 | 14,820 | 36,703 | 20,000 | 92.17% |
| Reimbursable Fees | 2,064 | 1,700 | (350) | (350) | 1,700 | 7.83% |
| Total Engineering | 16,986 | 11,700 | 14,470 | 36,353 | 21,700 | 100.00% |

PARKS

| | | | | | | |
|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Wages | 77,543 | 72,500 | 45,033 | 87,177 | 61,100 | 44.97% |
| Overtime Wages | - | 300 | 636 | 1,428 | 1,500 | 1.10% |
| Withholding | 6,005 | 4,320 | 3,593 | 6,966 | 4,440 | 3.27% |
| Insurance Benefits | 18,988 | 20,740 | 11,723 | 19,252 | 7,060 | 5.20% |
| Retirement Benefits | 2,747 | 3,370 | 1,443 | 3,095 | 2,230 | 1.64% |
| Disability Ins | 693 | 780 | 437 | 704 | 400 | 0.29% |
| Operating Supplies & Maint. | 20,588 | 22,000 | 5,885 | 17,118 | 22,000 | 16.19% |
| Utilities | 8,760 | 8,000 | 3,776 | 9,119 | 8,000 | 5.89% |
| Contract Labor-Maintenance | - | - | - | - | - | 0.00% |
| Contracted Trash Pickup | 1,992 | 2,000 | 830 | 1,826 | 2,000 | 1.47% |
| Fuel / Motor Oil | 1,077 | 1,500 | 556 | 1,794 | 1,500 | 1.10% |
| Workers Compensation | 2,351 | 1,380 | 2,009 | 2,009 | 4,200 | 3.09% |
| Safety Program | - | 100 | - | - | 100 | 0.07% |
| Capital Outlay - Beasley Park | - | 1,000 | - | - | 1,000 | 0.74% |
| Capital Outlay - Cottonwood | - | 4,000 | 27,997 | 27,997 | 5,000 | 3.68% |
| Capital Outlay - Rest Stop | 8,906 | 25,000 | 5,480 | 10,310 | 10,000 | 7.36% |
| Capital Outlay - McKay Park | - | 2,200 | - | - | 5,000 | 3.68% |
| Capital Projects - Rest Stop | 860 | - | - | 552 | - | 0.00% |
| Vehicle Lease | - | 350 | - | - | 350 | 0.26% |
| Total Parks | 150,510 | 169,540 | 109,399 | 189,347 | 135,880 | 100.00% |

CONTRIBUTIONS EXPENSES

| | | | | | | |
|---------------------------|---------------|---------------|--------------|---------------|---------------|----------------|
| Contributions | 15,916 | 17,300 | 9,690 | 17,300 | 85,110 | 100.00% |
| Total Contribution | 15,916 | 17,300 | 9,690 | 17,300 | 85,110 | 100.00% |

NON-DEPARTMENTAL EXPENSES

| | | | | | | |
|--------------------------------------|---|-----------|---|-----------|---------|--------|
| Transfer to Capital Improvement Fund | - | 1,925,000 | - | 1,925,000 | 595,000 | 72.21% |
| Transfer to Debt Service Fund | - | - | - | - | - | 0.00% |
| Transfer to Street & Alley Fund | - | 160,000 | - | 160,000 | 160,000 | 19.42% |
| Transfer to Grant Fund | - | - | - | - | - | 0.00% |
| Transfer to Reserve Fund | - | 3,041,390 | - | 3,041,390 | 12,030 | 1.46% |
| Transfer to Water Fund | - | 26,250 | - | 26,250 | 35,000 | 4.25% |

| DESCRIPTION | 2013 Final | 2014 Budget | 2014 June YTD | | 2015 Budget | % of Budget |
|-----------------------------------|---------------------|---------------------|-------------------|---------------------|---------------------|----------------|
| | | | Actual | 2014 Projected | | |
| Transfer to Wastewater Fund | - | - | - | - | 22,000 | 2.67% |
| Contingency | - | - | - | - | - | 0.00% |
| Total Non-Departmental | \$ - | \$ 5,152,640 | \$ - | \$ 5,152,640 | \$ 824,030 | 100.00% |
| TOTAL GENERAL FUND EXPEND. | \$ 1,777,259 | \$ 6,694,920 | \$ 686,145 | \$ 6,658,489 | \$ 2,604,590 | |

GENERAL FUND REVENUE / EXPENDITURE COMPARISON

| | | | | |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|
| Beginning Fund Balance | \$ 4,993,450 | \$ 5,410,779 | \$ 5,410,779 | \$ 1,030,573 |
| Emergency Reserve Capital | \$ 100,860 | \$ 100,860 | | \$ - |
| TABOR Emergency Reserve | \$ - | \$ - | | \$ - |
| TOTAL REVENUES | \$ 2,194,587 | \$ 1,910,600 | \$ 2,278,283 | \$ 2,154,590 |
| TOTAL EXPENDITURES | \$ 1,777,259 | \$ 6,694,920 | \$ 6,658,489 | \$ 2,604,590 |
| Annual Net | \$ 417,329 | \$ (4,784,320) | \$ (4,380,206) | \$ (450,000) |
| Ending Available Fund Balance | \$ 5,410,779 | \$ 626,459 | \$ 1,030,573 | \$ 580,573 |

2015 BUDGET WATER ENTERPRISE FUND

WATER UTILITIES FUND REVENUES

| Description | 2013 Final | 2014 Budget | 2014 June YTD Actual | 2014 Projected | 2015 Budget | % of Budget |
|------------------------------|-------------------|-------------------|----------------------|-------------------|-------------------|----------------|
| Water Utility Receipts | \$ 268,076 | \$ 238,680 | \$ 129,179 | \$ 286,390 | \$ 330,000 | 85.59% |
| Irrigation Utility Receipts | 16,923 | 20,000 | 11,896 | 30,419 | 20,000 | 5.19% |
| Lat Fees / Penalties | 354 | 130 | 887 | 2,161 | 500 | 0.13% |
| Irrigation Tap Fees | - | 3,500 | - | - | - | 0.00% |
| Water Tap Fees | - | - | - | - | - | 0.00% |
| Interest Revenue | 49 | 40 | 23 | 45 | 50 | 0.01% |
| Transfer From General Fund | - | 26,250 | - | 26,250 | 35,000 | 9.08% |
| Grant - DOLA | - | 112,075 | - | 75,000 | - | 0.00% |
| Trans for Cap Imprv / Equip | - | - | - | - | - | 0.00% |
| Trans from Retained Earnings | - | - | - | - | - | 0.00% |
| Total Water Revenues | \$ 285,403 | \$ 400,675 | \$ 141,985 | \$ 420,265 | \$ 385,550 | 100.00% |

WATER UTILITY FUND EXPENSES

| | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|
| Wages | \$ 122,115 | \$ 81,300 | \$ 49,926 | \$ 107,141 | \$ 122,600 | 20.80% |
| Overtime Wages | 6,276 | 5,000 | 2,125 | 6,537 | 5,000 | 0.85% |
| Withholding | 10,112 | 5,690 | 4,110 | 8,952 | 7,290 | 1.24% |
| Insurance Benefits | 40,604 | 32,110 | 18,040 | 39,095 | 37,210 | 6.31% |
| Retirement Benefits | 5,447 | 4,780 | 1,808 | 5,066 | 6,130 | 1.04% |
| Disability Ins. | 1,255 | 1,090 | 551 | 967 | 1,360 | 0.23% |
| Fees & Dues | 437 | 600 | 325 | 401 | 600 | 0.10% |
| Publications | - | 200 | - | - | 200 | 0.03% |
| Office Supplies | 973 | 700 | 1,021 | 1,774 | 700 | 0.12% |
| IT Support | 488 | 1,100 | 1,180 | 2,040 | 1,500 | 0.25% |
| Operating Supplies | 14,047 | 10,000 | 5,128 | 14,181 | 10,000 | 1.70% |
| Equipment Repair | 2,204 | 5,000 | 2,852 | 4,237 | 5,000 | 0.85% |
| Utilities | 29,339 | 32,000 | 13,168 | 30,697 | 32,000 | 5.43% |
| Telephone | 3,883 | 4,000 | 1,378 | 3,785 | 4,000 | 0.68% |
| Attorney Fees | 742 | 1,500 | 398 | 398 | 1,500 | 0.25% |
| Audit | - | 4,500 | - | - | 4,500 | 0.76% |
| Training / Tavel | 2,115 | 2,500 | 858 | 858 | 2,500 | 0.42% |
| COLA | - | 3,825 | - | - | 4,900 | 0.83% |
| Potable Water (Water Plant) | 17,285 | 15,000 | 1,043 | 4,675 | 15,000 | 2.54% |
| Water Meter Expense | 1,071 | 1,500 | - | 15,900 | 1,500 | 0.25% |
| Souce of Supply (Revell Springs) | 17,620 | 1,500 | 7,441 | 8,993 | 1,500 | 0.25% |
| Transmission / Distribution (Water Pipes) | 3,439 | 2,500 | 3,509 | 6,338 | 2,500 | 0.42% |
| Irrigation System | 11,827 | 3,500 | 4,085 | 4,812 | 4,500 | 0.76% |
| Corss Connection Program | - | 1,000 | - | 1,552 | 1,000 | 0.17% |
| Clothing Allowance | - | - | - | - | 1,600 | 0.27% |
| Fuel / Motor Oil | 5,971 | 4,000 | 2,374 | 5,148 | 4,000 | 0.68% |
| Insurance | 10,324 | 10,000 | 4,949 | 11,408 | 10,000 | 1.70% |
| Worker's Compensation | 3,075 | 1,880 | 2,627 | 3,832 | 5,380 | 0.91% |
| Refund Utility Overpayment | - | - | 72 | 114 | - | 0.00% |
| Administration Fee | - | 1,500 | - | - | 1,500 | 0.25% |
| Water Treatment / Testing | 13,928 | 17,000 | 5,788 | 13,308 | 17,000 | 2.88% |
| Safety Program | - | 100 | - | 2,092 | 100 | 0.02% |
| Contingency | - | 7,300 | - | - | 33,760 | 5.73% |
| Capital Outlay | 2,214 | 267,903 | 1,417 | 76,417 | 204,000 | 34.60% |
| Capital Outlay - Bag Filter House | 3,016 | 5,000 | - | 426 | 600 | 0.10% |
| % of Vehicle Lease | 561 | 1,000 | 1,442 | 2,163 | 1,000 | 0.17% |
| Annual Ruedi Water Pmnt. | 832 | 4,500 | 185 | 185 | 4,500 | 0.76% |
| Trans. For Cap. Imprv/Equip | - | - | - | - | - | 0.00% |
| Debt Service Pmt. CWCB | 2,909 | 11,120 | 11,119 | 11,119 | 11,120 | 1.89% |
| Debt Service Pmt. Alpine | 6,913 | 22,000 | 17,922 | 17,922 | 22,000 | 3.73% |
| Total Water Fund Expenses | \$ 341,022 | \$ 574,198 | \$ 166,839 | \$ 412,533 | \$ 589,550 | 100.00% |

WATER FUND REVENUE / EXPENDITURE COMPARISON

| | | | | |
|------------------------|------------|------------|------------|------------|
| Beginning Fund Balance | \$ 463,288 | \$ 233,504 | \$ 233,504 | \$ 241,236 |
|------------------------|------------|------------|------------|------------|

**2015 BUDGET WASTEWATER ENTERPRISE FUND
WASTEWATER UTILITIES REVENUES**

| Description | 2013 Final | 2014 Budget | 2014 June YTD Actual | 2014 Projected | 2015 Budget | % of Budget |
|---------------------------------|-------------------|-------------------|----------------------|-------------------|-------------------|----------------|
| Wastewater Utility Receipts | \$ 221,761 | \$ 200,000 | \$ 107,283 | \$ 207,782 | \$ 220,000 | 90.90% |
| Wastewater Tap Fees | - | 3,500 | - | - | - | 0.00% |
| Interest Revenue | 31 | 20 | 15 | 31 | 30 | 0.01% |
| Trans For Cap Imprv / Equip | - | - | - | - | - | 0.00% |
| Transfer from General Fund | - | - | - | - | 22,000 | 9.09% |
| Trans from Retained Earnings | - | - | - | - | - | 0.00% |
| Total Wastewater Revenue | \$ 221,792 | \$ 203,520 | \$ 107,298 | \$ 207,813 | \$ 242,030 | 100.00% |

WASTEWATER UTILITY EXPENSES

| | | | | | | |
|------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|----------------|
| Wages | \$ 27,747 | \$ 26,320 | \$ 12,963 | \$ 26,024 | \$ 28,320 | 11.70% |
| Overtime | - | - | 159 | 824 | 500 | 0.21% |
| Withholding | 2,182 | 1,570 | 1,036 | 2,117 | 1,690 | 0.70% |
| Insurance Benefits | 7,615 | 8,270 | 4,223 | 8,311 | 7,250 | 3.00% |
| Retirement Benefits | 1,187 | 1,320 | 447 | 1,151 | 1,420 | 0.59% |
| Disability Ins | 198 | 300 | 143 | 290 | 310 | 0.13% |
| Office Supplies | 663 | 350 | 561 | 1,144 | 350 | 0.14% |
| IT Support | - | 400 | 10 | 34 | 400 | 0.17% |
| Operating Supplies | 12,494 | 14,750 | 3,119 | 8,353 | 14,750 | 6.09% |
| Equipment Repair | 2,374 | 2,000 | 3,554 | 4,047 | 2,000 | 0.83% |
| Utilities | 3,607 | 3,500 | 1,555 | 3,940 | 3,500 | 1.45% |
| Utilities / Lift Station | 7,419 | 8,000 | 3,075 | 7,597 | 8,000 | 3.31% |
| Telephone | 1,997 | 2,200 | 801 | 1,868 | 2,200 | 0.91% |
| Attorney Fees | - | 500 | - | - | 500 | 0.21% |
| Engineering | - | 500 | - | - | 500 | 0.21% |
| Audit | - | 4,500 | - | - | 4,500 | 1.86% |
| Line Cleaning | 7,488 | 11,000 | - | 6,181 | 11,000 | 4.54% |
| Treatment / CMD Contract | 145,516 | 120,000 | 54,948 | 141,294 | 120,000 | 49.58% |
| Tap Fees CMD | - | 1,750 | - | 310 | 1,750 | 0.72% |
| COLA | - | 1,050 | - | - | 1,130 | 0.47% |
| Clothing Allowance | - | - | - | - | - | 0.00% |
| Lift Station Wet Well | 139 | 70 | 6 | 30 | 70 | 0.03% |
| Lift Station Pump Maint. | 2,856 | 5,000 | 5,618 | 5,618 | 5,000 | 2.07% |
| Fuel / Motor Oil | 5,946 | 5,500 | 2,374 | 5,236 | 5,500 | 2.27% |
| Insurance / Surety / Bond | 1,024 | 6,500 | 2,043 | 4,467 | 6,500 | 2.69% |
| Workers Compensation | 515 | 520 | 438 | 872 | 970 | 0.40% |
| Administration Fee | - | 1,500 | 103 | - | 1,500 | 0.62% |
| Safety Program | - | 100 | - | - | 100 | 0.04% |
| Depreciation | - | - | - | - | - | 0.00% |
| Contingency | - | 24,151 | - | - | 120 | 0.05% |
| Capital Outlay | 1,061 | 16,000 | - | - | 8,000 | 3.31% |
| Debt Service | - | 2,000 | - | 667 | 2,000 | 0.83% |
| % of Vehicle Lease | 562 | 2,200 | 1,442 | 2,163 | 2,200 | 0.91% |
| Trans. To Cap. Imprv | - | - | - | - | - | 0.00% |
| Total Wastewater Exp. | \$ 232,590 | \$ 271,821 | \$ 98,618 | \$ 232,538 | \$ 242,030 | 100.00% |

WASTEWATER FUND REVENUE / EXPENDITURE COMPARISON

| | | | | |
|---------------------------|-------------|-------------|------------|-------------|
| Beginning Fund Balance | \$ 78,726 | \$ 67,928 | \$ 67,928 | \$ 43,203 |
| TOTAL REVENUES | \$ 221,792 | \$ 203,520 | \$ 107,298 | \$ 207,813 |
| TOTAL EXPENDITURES | \$ 232,590 | \$ 271,821 | \$ 98,618 | \$ 232,538 |
| Current Revenue / Expense | \$ (10,798) | \$ (68,301) | \$ 8,680 | \$ (24,725) |
| Ending Fund Balance | \$ 67,928 | \$ (373) | \$ 43,203 | \$ 43,203 |

**2014 BUDGET STREET & ALLEY FUND
STREET AND ALLEY FUND REVENUES**

| Description | 2013 Final | 2014 Budget | 2014 June YTD Actual | 2014 Projected | 2015 Budget | % of Budget |
|--|-------------|-------------------|-------------------------|-------------------|-------------------|----------------|
| Specific Ownership Tax | \$ - | \$ 20,000 | \$ 10,664 | \$ 22,134 | \$ 30,000 | 9.32% |
| MV Special Assessment | - | 3,500 | 2,972 | 5,511 | 8,000 | 2.49% |
| Highway User Tax Fund | - | 38,510 | 18,946 | 41,874 | 35,000 | 10.87% |
| County Road & Bridge Fund | - | 25,550 | 25,485 | 35,963 | 88,900 | 27.62% |
| Transfer from General Fund | - | 160,000 | - | 160,000 | 160,000 | 49.70% |
| Total Street and Alley Revenues | \$ - | \$ 247,560 | \$ 58,067 | \$ 265,482 | \$ 321,900 | 100.00% |

STREET & ALLEY FUND EXPENSES

| | | | | | | |
|--|-------------|-------------------|-------------------|-------------------|-------------------|----------------|
| Wages | \$ - | \$ 108,380 | \$ 49,445 | \$ 109,247 | \$ 97,340 | 30.24% |
| Overtime Wages | - | - | 1,523 | 4,508 | 3,500 | 1.09% |
| Withholding | - | 5,600 | 4,017 | 8,869 | 5,790 | 1.80% |
| Insurance Benefits | - | 33,170 | 17,848 | 38,347 | 31,040 | 9.64% |
| Retirement Benefits | - | 4,700 | 2,270 | 5,080 | 4,870 | 1.51% |
| Disability Ins | - | 1,080 | 539 | 1,171 | 1,080 | 0.34% |
| IT Support | - | 250 | 10 | 10 | 250 | 0.08% |
| Shop Supplies | - | 6,000 | 4,602 | 12,774 | 6,000 | 1.86% |
| Equipment Repairs | - | 20,000 | 2,984 | 3,844 | 20,000 | 6.21% |
| Old Town Hall Utilities | - | 3,000 | 1,077 | 3,376 | 3,000 | 0.93% |
| Utilities | - | 5,000 | 2,372 | 5,582 | 5,000 | 1.55% |
| Street Lights | - | 34,000 | 15,924 | 35,910 | 34,000 | 10.56% |
| Telephone | - | 2,000 | 778 | 1,855 | 2,000 | 0.62% |
| Engineering | - | 1,500 | - | 3,535 | 1,500 | 0.47% |
| Training / Travel | - | 500 | - | - | 9,500 | 2.95% |
| COLA | - | - | - | - | 3,890 | 1.21% |
| Street Striping | - | 3,500 | - | - | 10,000 | 3.11% |
| Street Maintenance | - | - | 333 | 1,083 | - | 0.00% |
| Parachute Ave Repair | - | - | - | - | - | 0.00% |
| Right-of-way Maintenance | - | - | 1,422 | 1,422 | - | 0.00% |
| Fuel / Motor Oil | - | 4,500 | 2,374 | 4,248 | 4,500 | 1.40% |
| Workers Compensation | - | 1,850 | 2,627 | 3,832 | 5,380 | 1.67% |
| Safety Program | - | 150 | - | - | 150 | 0.05% |
| Contingency | - | - | - | - | 70,110 | 21.78% |
| Capital Outlay | - | 8,700 | - | - | - | 0.00% |
| % of Vehicle Lease Pmt. | - | 3,000 | 1,442 | 6,163 | 3,000 | 0.93% |
| Total Street & Alley Expenditures | \$ - | \$ 246,880 | \$ 111,589 | \$ 250,856 | \$ 321,900 | 100.00% |

STREET & ALLEY FUND REVENUE / EXPENDITURE COMPARISON

| | | | | | |
|---------------------------|------|------------|------|------------|------------|
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ 14,626 |
| TOTAL REVENUES | \$ - | \$ 247,560 | \$ - | \$ 265,482 | \$ 321,900 |
| TOTAL EXPENDITURES | \$ - | \$ 246,880 | \$ - | \$ 250,856 | \$ 321,900 |
| Current Revenue / Expense | \$ - | \$ 680 | \$ - | \$ 14,626 | \$ - |
| Ending Fund Balance | \$ - | \$ 680 | \$ - | \$ 14,626 | \$ 14,626 |

**2014 BUDGET GARBAGE ENTERPRISE FUND
GARBAGE FUND UTILITY REVENUES**

| Description | 2013 Final | 2014 Budget | 2014 June YTD Actual | 2014 Projected | 2015 Budget | % of Budget |
|-------------------------------|------------------|------------------|----------------------|------------------|------------------|----------------|
| Garbage Services | \$ 56,200 | \$ 59,000 | \$ 27,681 | \$ 55,362 | \$ 56,000 | 100.00% |
| Miscellaneous Revenues | - | - | - | - | - | 0.00% |
| Total Garbage Revenues | \$ 56,200 | \$ 59,000 | \$ 27,681 | \$ 55,362 | \$ 56,000 | 100.00% |

GARBAGE FUND UTILITY EXPENSES

| | | | | | | |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| Contract Hauler | 52,550 | 59,000 | 22,087 | 56,000 | 56,000 | 100.00% |
| Administration Fee | - | - | - | - | - | 0.00% |
| Total Garbage Expenses | \$ 52,550 | \$ 59,000 | \$ 22,087 | \$ 56,000 | \$ 56,000 | 100.00% |

GARBAGE FUND REVENUE / EXPENDITURE COMPARISON

| | | | | |
|---------------------------|-----------|-----------|-----------|-----------|
| Beginning Fund Balance | \$ 20,226 | \$ 23,876 | \$ 23,876 | \$ 23,238 |
| TOTAL REVENUES | \$ 56,200 | \$ 59,000 | \$ 55,362 | \$ 56,000 |
| TOTAL EXPENDITURES | \$ 52,550 | \$ 59,000 | \$ 56,000 | \$ 56,000 |
| Current Revenue / Expense | \$ 3,650 | \$ - | \$ (638) | \$ - |
| Ending Fund Balance | \$ 23,876 | \$ 23,876 | \$ 23,238 | \$ 23,238 |

**2015 BUDGET CONSERVATION TRUST FUND
CONSERVATION TRUST FUND REVENUES**

| Description | 2013 Final | 2014 Budget | 2014 June YTD Actual | 2014 Projected | 2015 Budget | % of Budget |
|----------------------------------|-----------------|-----------------|----------------------|-----------------|-----------------|----------------|
| Conservation Trust Receipts | \$ 5,829 | \$ 3,000 | \$ 2,758 | \$ 2,758 | \$ 3,000 | 99.01% |
| Interest Revenue | 101 | 70 | 35 | 70 | 30 | 0.99% |
| Trans from Retained Earnings | - | - | - | - | - | 0.00% |
| Total Con. Trust Revenues | \$ 5,931 | \$ 3,070 | \$ 2,793 | \$ 2,828 | \$ 3,030 | 100.00% |

CONSERVATION TRUST FUND EXPENSES

| | | | | | | |
|----------------------------------|-------------|------------------|-------------|---------------|------------------|----------------|
| Wages | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| Withholding | - | - | - | - | - | 0.00% |
| Insurance Benefit | - | - | - | - | - | 0.00% |
| Retirement Benefit | - | - | - | - | - | 0.00% |
| Cottonwood Park | - | - | - | - | - | 0.00% |
| Rest Stop | - | - | - | - | - | 0.00% |
| Beasley Park | - | - | - | - | - | 0.00% |
| Trans from Retained Earnings | - | - | - | - | - | 0.00% |
| Contingency | - | 58,303 | - | (3) | 64,120 | 100.00% |
| Total Con. Trust Expenses | \$ - | \$ 58,303 | \$ - | \$ (3) | \$ 64,120 | 100.00% |

CONSERVATION TRUST FUND REVENUE / EXPENDITURE COMPARISON

| | | | | |
|----------------------------|------------------|-----------------|------------------|---------------|
| Beginning Fund Balance | \$ 52,328 | \$ 58,259 | \$ 58,259 | \$ 61,090 |
| TOTAL REVENUES | \$ 5,931 | \$ 3,070 | \$ 2,828 | \$ 3,030 |
| TOTAL EXPENDITURES | \$ - | \$ 58,303 | \$ (3) | \$ 64,120 |
| Current Revenue / Expense | \$ 5,931 | \$ (55,233) | \$ 2,831 | \$ (61,090) |
| Ending Fund Balance | \$ 58,259 | \$ 3,026 | \$ 61,090 | \$ (0) |

**2014 BUDGET CAPITAL IMPROVEMENT FUND
CAPITAL IMPROVEMENT FUND REVENUES**

| Description | 2013 Final | 2014 Budget | 2014 June YTD Actual | 2014 Projected | 2015 Budget | % of Budget |
|---|------------|------------------|----------------------|------------------|-------------------|---------------|
| Transfer from General Fund | \$ - | \$ 1,925,000 | \$ 962,500 | \$ 1,925,000 | \$ 595,000 | 74.84% |
| Transfer from Other Capital Funds | - | - | - | 870,839 | - | 0.00% |
| Grant from GCFMLD | - | - | - | - | 200,000 | 25.16% |
| Total Capital Improvement Revenues | - | 1,925,000 | 962,500 | 2,795,839 | \$ 795,000 | 25.16% |

CAPITAL IMPROVEMENT FUND EXPENSES

| | | | | | | |
|---|-------------|---------------------|------------------|---------------------|---------------------|----------------|
| Street Maintenance | \$ - | \$ 350,000 | \$ 20,072 | \$ 325,500 | \$ 250,000 | 17.07% |
| Parachute Park Blvd. Construction | - | 1,500,000 | - | 1,000,715 | 1,000,000 | 68.28% |
| Police Vehicles | - | 60,000 | - | 60,000 | - | 0.00% |
| Police Radar | - | 5,000 | - | 5,000 | - | 0.00% |
| Police Radios | - | 10,000 | - | 10,000 | - | 0.00% |
| Toughbooks for Police Officers | - | - | - | - | - | 0.00% |
| Public Works Mower | - | - | - | - | 15,000 | 1.02% |
| Public Works Brush Hog | - | - | - | - | 20,000 | 1.37% |
| Mini X for Public Works | - | - | - | - | 70,000 | 4.78% |
| Mower for Public Works | - | - | - | - | 15,000 | 1.02% |
| Cardinal Way Lighting | - | - | - | 89,179 | 89,500 | 6.11% |
| Police Records Window | - | - | - | - | 5,000 | 0.34% |
| | - | - | - | - | - | 0.00% |
| Total Capital Improvement Expenses | \$ - | \$ 1,925,000 | \$ 20,072 | \$ 1,490,394 | \$ 1,464,500 | 100.00% |

CAPITAL IMPROVEMENT FUND REVENUE / EXPENDITURE COMPARISON

| | | | | | |
|---------------------------|------|--------------|------|--------------|--------------|
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ 1,305,445 |
| TOTAL REVENUES | \$ - | \$ 1,925,000 | \$ - | \$ 2,795,839 | \$ 795,000 |
| TOTAL EXPENDITURES | \$ - | \$ 1,925,000 | \$ - | \$ 1,490,394 | \$ 1,464,500 |
| Current Revenue / Expense | \$ - | \$ - | \$ - | \$ 1,305,445 | \$ (669,500) |
| Ending Fund Balance | \$ - | \$ - | \$ - | \$ 1,305,445 | \$ 635,945 |

**2014 BUDGET DEBT SERVICE FUND
DEBT SERVICE FUND REVENUES**

| Description | 2013 Final | 2014 Budget | 2014 June YTD Actual | 2014 Projected | 2015 Budget | % of Budget |
|------------------------------------|-------------|-------------|-------------------------|----------------|-------------|----------------|
| Transfer from General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Total Debt Service Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! |

DEBT SERVICE FUND EXPENSES

| | | | | | | |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|----------------|
| Debt Service - Principal | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Debt Service - Interest | - | - | - | - | - | #DIV/0! |
| Total Debt Service Expenses | \$ - | #DIV/0! |

DEBT SERVICE FUND REVENUE / EXPENDITURE COMPARISON

| | | | | | | |
|---------------------------|------|------|------|------|------|------|
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Current Revenue / Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Ending Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

**2014 BUDGET RESERVE FUND
RESERVE FUND REVENUES**

| Description | 2013 Final | 2014 Budget | 2014 June YTD Actual | 2014 Projected | 2015 Budget | % of Budget |
|------------------------------------|-------------|---------------------|-------------------------|---------------------|------------------|----------------|
| Transfer from General Fund | \$ - | \$ 3,041,390 | \$ - | \$ 3,041,390 | \$ 12,030 | 100.00% |
| Total Reserve Fund Revenues | \$ - | \$ 3,041,390 | \$ - | \$ 3,041,390 | \$ 12,030 | 100.00% |

RESERVE FUND EXPENSES

| | | | | | | |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|----------|
| Expenditure | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Total Reserve Fund Expenses | \$ - | - |

RESERVE FUND REVENUE / EXPENDITURE COMPARISON

| | | | | | |
|----------------------------|-------------|---------------------|-------------|---------------------|---------------------|
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ 3,041,390 |
| TOTAL REVENUES | \$ - | \$ 3,041,390 | \$ - | \$ 3,041,390 | \$ 12,030 |
| TOTAL EXPENDITURES | \$ - | \$ - | \$ - | \$ - | \$ - |
| Current Revenue / Expense | \$ - | \$ 3,041,390 | \$ - | \$ 3,041,390 | \$ 12,030 |
| Ending Fund Balance | \$ - | \$ 3,041,390 | \$ - | \$ 3,041,390 | \$ 3,053,420 |
| 3% TABOR Emergency Reserve | | \$ 41,390 | | \$ 41,390 | \$ 53,420 |
| Board Policy Reserve | | \$ 3,000,000 | | \$ 3,000,000 | \$ 3,000,000 |

**TOWN OF PARACHUTE
RESOLUTION NO. 2014-27**

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE TAX
YEAR 2015 TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE
TOWN OF PARACHUTE, COLORADO, FOR THE 2015 BUDGET YEAR.**

WHEREAS, the Board of Trustees of the Town of Parachute has adopted the 2015 Annual Budget in accordance with the Local Government Budget Law on December 11, 2014; and

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$0.00; and

WHEREAS, the valuation for assessment for the Town of Parachute as certified by the Garfield County Assessor is \$29,991,090; and

WHEREAS, the mill levy is set in accordance with the applicable provisions of the Colorado Constitution and Colorado Statutes,

The Board of Trustees of the Town of Parachute, Colorado, resolves that the mill levy for the 2015 Budget Year General Operating Expenses be 13.562 mills. Be it further resolved that the Town Clerk certify a copy of this Resolution to the Board of County Commissioners of Garfield County, Colorado.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO:**

Section 1. That for the purpose of meeting all general operating expenses of the Town of Parachute during the 2015 budget year, there is hereby levied a tax of 13.562 mills upon each dollar of the total valuation for the assessment of all taxable property within the Town for the year 2014.

Section 2. That for the purpose of meeting payments for bonded indebtedness and interest of the Town of Parachute during 2015 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for the assessment of all taxable property within the Town for the year 2014.

Section 3. That the Town Manager is hereby authorized and directed to immediately certify to the Board of County Commissioners of Garfield County, Colorado, the mill levy for the Town of Parachute as herein determined and set.

Section 4. All prior resolutions or parts of such resolutions, codes, or parts of codes in conflict with the provisions of this resolution are hereby repealed.

INTRODUCED, READ, PASSED AND ADOPTED as provided by law, by a vote of 5 to 0 of the Board of Trustees of the Town of Parachute, Colorado, at a regular meeting held at the Town of Parachute, Colorado, on the 11th day of December 2014, and approved by the Mayor on the 11th day of December 2014.



**BOARD OF TRUSTEES
TOWN OF PARACHUTE, COLORADO**

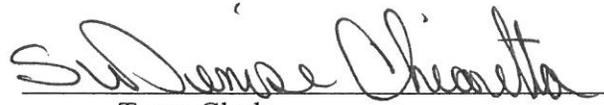
By: Roy B McClung
Roy B McClung
Mayor

ATTEST:

S. Denise Chiaretta
S. Denise Chiaretta Town Clerk

CERTIFICATION

The undersigned duly appointed Town Clerk of the Town of Parachute, Colorado, certifies that the attached is a true and accurate copy of Resolution No. 2014-27, which was adopted by the Board of Trustees of the Town of Parachute, Colorado, on December 11, 2014.

A handwritten signature in cursive script, reading "Stephanie Chienetta". The signature is written in black ink and is positioned above a horizontal line.

Town Clerk

**TOWN OF PARACHUTE
RESOLUTION NO. 2013-28**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING THE BUDGET FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2015, AND ENDING ON THE LAST DAY OF DECEMBER 2015, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY THE TAX LEVY, BASED ON THE SAID BUDGET SO ADOPTED; ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES; AND SETTING THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND FOR THE TOWN OF PARACHUTE, COLORADO

WHEREAS, the Town Manager, being assigned the preparation of the annual budget for the Town of Parachute, Colorado, for the calendar year beginning on January 1, 2015, and ending on December 31, 2015, has prepared said budget and submitted it to the Board of Trustees; and

WHEREAS, the budget was submitted to the Board of Trustees and a public hearing at a regular meeting for said budget was held on October 9, 2014; and

WHEREAS, the assessed valuation of taxable property for Budget Year 2015, as determined by the Garfield County Assessor of Garfield County, Colorado, is the sum of \$29,991,090; and

WHEREAS, upon due and proper notice, published, and posted in accordance with the Local Government Budget Law of Colorado, said budget was open for inspection by the public at a designated place and a public hearing was held on December 11, 2014, and electors of the Town were given an opportunity to file or register any objections to said proposed budget; and

WHEREAS, the Town Manager has certified that funding sources and revenues are available for appropriation in the various funds; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law; and

WHEREAS, the Town Manager has recommend that the various appropriations enumerated in this Resolution be made.

NOW, THEREFORE, LET IT BE RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO:

Section 1. That the estimated revenues for the various funds for the Town of Parachute are as follows:

GENERAL FUND

| | |
|---|---------------------|
| From unappropriated surplus | \$ 450,000 |
| From property taxes | \$ 406,740 |
| From other unappropriated sources | \$ 1,747,850 |
| TOTAL GENERAL FUND..... | \$ 2,604,590 |

WATER FUND

| | |
|---|-------------------|
| From unappropriated surplus | \$ 204,000 |
| From property taxes | \$ 0 |
| From other unappropriated sources | \$ 385,550 |
| TOTAL WATER FUND | \$ 589,550 |

WASTEWATER FUND

| | |
|---|-------------------|
| From unappropriated surplus | \$ 0 |
| From property taxes | \$ 0 |
| From other unappropriated sources | \$ 242,030 |
| TOTAL WASTEWATER FUND..... | \$ 242,030 |

STREETS AND ALLEYS FUND

| | |
|---|-------------------|
| From unappropriated surplus | \$ 0 |
| From property taxes | \$ 0 |
| From other unappropriated sources | \$ 321,900 |
| TOTAL STREETS AND ALLEYS FUND..... | \$ 321,900 |

GARBAGE FUND

| | |
|---|------------------|
| From unappropriated surplus | \$ 0 |
| From property taxes | \$ 0 |
| From other unappropriated sources | \$ 56,000 |
| TOTAL GARBAGE FUND | \$ 56,000 |

CONSERVATION TRUST FUND

| | |
|--|------------------|
| From unappropriated surplus | \$ 64,090 |
| From property taxes | \$ 0 |
| From other unappropriated sources | \$ 3,030 |
| TOTAL CONSERVATION TRUST FUND | \$ 64,120 |

CAPITAL IMPROVEMENT FUND

| | |
|---|---------------------|
| From unappropriated surplus | \$ 669,500 |
| From property taxes | \$ 0 |
| From other unappropriated sources | \$ 795,000 |
| TOTAL CAPITAL IMPROVEMENT FUND | \$ 1,464,500 |

DEBT SERVICE FUND

| | |
|---|-------------|
| From unappropriated surplus | \$ 0 |
| From property taxes | \$ 0 |
| From other unappropriated sources | \$ 0 |
| TOTAL DEBT SERVICE FUND..... | \$ 0 |

RESERVE FUND

| | |
|---|------------------|
| From unappropriated surplus | \$ 0 |
| From property taxes | \$ 0 |
| From other unappropriated sources | \$ 12,030 |
| TOTAL RESERVE FUND..... | \$ 12,030 |

Section 2. That the estimate expenditures for each fund for the Town of Parachute, Colorado, are as follows:

EXPENDITURES

| | |
|---|---------------------|
| General Fund..... | \$ 2,604,590 |
| Water Enterprises Fund..... | \$ 589,550 |
| Wastewater Enterprise Fund | \$ 242,030 |
| Garbage Enterprise Fund | \$ 56,000 |
| Streets and Alleys Fund | \$ 321,900 |
| Conservation Trust Fund..... | \$ 64,120 |
| Capital Improvement Fund | \$ 1,464,500 |
| TOTAL EXPENDITURES FOR 2015 ANNUAL BUDGET..... | \$ 5,354,720 |

Section 3. That the budget as submitted, amended, and herein above summarized by fund, a copy of which is attached as Attachment "A" hereto and incorporated herein by reference, is hereby approved and adopted as the budget for the Town of Parachute for the calendar year beginning January 1, 2015, and ending December 31, 2015.

Section 4. That the Budget herein approved and adopted shall be signed by the Mayor and Town Clerk, and made part of the public records of the Town of Parachute, Colorado.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of 5 to 0 of the Board of Trustees of the Town of Parachute, Colorado, at a regular meeting held at the Town of Parachute, Colorado, on the 11th day of December 2014, and approved by the Mayor on the 11th day of December 2014.



**BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO**

By: Roy B. McClung
Roy B. McClung
Mayor

ATTEST:

S. Denise Chiaretta
S. Denise Chiaretta Town Clerk

ATTACHMENT "A"

2015 Annual Budget Detail

**TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET**

I

**A LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE
ADOPTED 2015 BUDGET**

On December 14, 2000, the Board of Trustees of the Town of Parachute authorized a Municipal Lease-Purchase Contract with the United States of America Department of Interior Bureau of Reclamation to lease-purchase 75 acre-feet of water annually from the marketable yield of Ruedi Reservoir.

This water is to be utilized for municipal and industrial use subject to the terms and conditions of this contract.

An annual payment of \$4,157.00 will be made January 1, 2014, on a total of \$52,790.00 leaving a remaining balance of \$44,476.00

The Municipal Lease-Purchase Contract No. 009D6C0032 is annually renewable. The term of the lease-purchase agreement is nineteen (19) years, with final payment of \$4,149.05 in January, 2019.

APPROVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO, as provided by law (subsection 29-1-103(3)(d), C.R.S.) by a vote of 5 to 0 at a regular meeting held at the Town of Parachute on the 11th day of December 2014 and approved by the Mayor on the 11th day of December 2014.



**BOARD OF TRUSTEES
TOWN OF PARACHUTE, COLORADO**

By: Roy B McClung
Roy B McClung
Mayor

ATTEST:

S. Denise Charetta
S. Denise Charetta Town Clerk

**TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
II**

**A DEBT SERVICE SUPPLEMENTAL SCHEDULE TO THE ADOPTED 2014
BUDGET TO SATISFY DEPT OF \$250,000.00 TO ALPINE BANK FOR THE
CONSTRUCTION OF IMPROVEMENTS TO THE TOWN'S WATER
SYSTEM AND DECLARING AN EMERGENCY**

On May 12, 2005, the Board of Trustees of the Town of Parachute authorized the execution and performance of an Installment Loan between the Town of Parachute and Alpine Bank to provide financing of Water Treatment Plant Improvements.

An annul payment of \$23,550.06 will be made April 1, 2015 on a total of \$250,000.00 leaving a remaining balance of \$122,340.35.

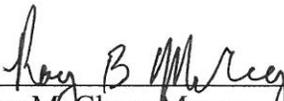
The term of the loan is 20 years with final payment of \$23,118.37 to be made April 1, 2025.

**APPROVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE,
COLORADO**, as provided by law (subsection 29-1-103(3)(d), C.R.S.) By a vote of 5 to
0 at a regular meeting held at the Town of Parachute on the 11th day of December 2014, and
approved by the Mayor on the 11th day of December 2014.



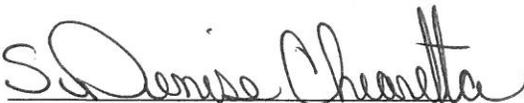
**BOARD OF TRUSTEES
TOWN OF PARACHUTE, COLORADO**

By:



Roy McClung Mayor

ATTEST:


S. Denise Chiazza Town Clerk

**TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
III**

A SUPPLEMENTAL SCHEDULE TO THE ADOPTED 2014 BUDGET

On February 15, 1982, the Board of Trustees of the Town of Parachute authorized the Execution and Performance of an installment loan between the Town of Parachute and the Colorado Water Conservation Board to construct a domestic water system for the Grand Valley Community.

The annual payment of \$11,118.80 is due on the 1st day of July 2014. The total dollar value of the loan is \$250,000.00.

The term of the loan is 40 years with final payment of \$10,923.50 to be made July 1, 2022.

APPROVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO, as provided by law (subsection 29-1-103(3)(d), C.R.S.) By a vote of 5 to 0 at a regular meeting held at the Town of Parachute on the 11th day of December 2014, and approved by the Mayor on the 11th day of December 2014.



**BOARD OF TRUSTEES
TOWN OF PARACHUTE, COLORADO**

By: Roy B McClung
Roy B McClung
Mayor

ATTEST:

S. Denise Chiaretta
S. Denise Chiaretta Town Clerk

**TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
IV**

**A LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE
ADOPTED 2015 BUDGET**

The 2015 budget approved by the Board of Trustees of the Town of Parachute authorized the lease-purchase payment for a Public Works pickup. The Town of Parachute entered into a Municipal Lease-Purchase Agreement with Ally Financial Services for the lease-purchase of one (1) 2013 GMC 1 ton Pickup.

A quarterly lease-purchase payment of \$2,162.63 will be made on this vehicle for a total of \$8,650.00 during the 2015 fiscal year. The total amount of the Municipal Lease-Purchase Agreement is \$36,913.00.

The Municipal Lease-Purchase Agreement is annually renewable. The term of the lease-purchase agreement is forty-seven (47) months, with final payment in December 2019.

APPROVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO, as provided by law (subsection 29-1-103(3)(d), C.R.S.) by a vote of 5 to 0 at a regular meeting held at the Town of Parachute on the 11th day of December 2014 and approved by the Mayor on the 11th day of December, 2014.



**BOARD OF TRUSTEES
TOWN OF PARACHUTE, COLORADO**

By: Roy B. McClung
Roy B. McClung
Mayor

ATTEST:

S. Denise Chiazza
S. Denise Chiazza Town Clerk

TOWN OF PARACHUTE
SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
V

**A LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE
ADOPTED 2015 BUDGET**

The 2015 budget approved by the Board of Trustees of the Town of Parachute authorized the lease-purchase payment for a vehicle for the Police Department. The Town of Parachute entered into a Municipal Lease-Purchase Agreement with Ally Financial Services for the lease-purchase of one (1) 2013 Chevrolet Tahoe.

A quarterly lease-purchase payment of \$2,762.00 will be made on this vehicle for a total of \$11,048.00 during the 2014 Budget year. The Total amount of the Municipal Lease-Purchase Agreement is \$39,000.00.

The Municipal Lease-Purchase Agreement is annually renewable. The term of the Municipal Lease-Purchase Agreement is forty-seven (47) months, with final payment on December 2019.

APPROVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO, as provided by law (subsection 29-1-103(3)(d), C.R.S.) by a vote of 5 to 0 at a regular meeting held at the Town of Parachute on the 11th day of December 2014 and approved by the Mayor on the 11th day of December 2014.



**BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO**

By: Roy B McClung
Roy B McClung
Mayor

ATTEST:

S. Denise Charetta
S. Denise Charetta Town Clerk

**TOWN OF PARACHUTE
RESOLUTION NO. 2014-29**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE 2015 BUDGET YEAR

WHEREAS, THE Board of Trustees has adopted the 2015 Annual Budget in accordance with the Local Government Budget Law on December 11, 2014; and

WHEREAS, the Board of Trustees has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures set forth in said budget ; and

WHEREAS, it is not only required by law, but also necessary to appropriate the amounts as provided in the budget for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town;

NOW, THEREFORE, LET IT BE RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated for the fiscal year beginning January 2015:

GENERAL FUND

| | |
|----------------------------------|---------------------|
| Current Operating Expenses | \$ 2,522,140 |
| Contingency | 82,450 |
| Debt Service..... | 0 |
| TOTAL GENERAL FUND..... | \$ 2,604,590 |

WATER ENTERPRISE FUND

| | |
|---|-------------------|
| Current Operating Expenses | \$ 522,670 |
| Contingency | 33,760 |
| Debt Service..... | 33,120 |
| TOTAL WATER ENTERPRISE FUND..... | \$ 589,550 |

WASTEWATER ENTERPRISE FUND

| | |
|---|-------------------|
| Current Operating Expenses | \$ 232,030 |
| Contingency | 0 |
| Debt Service..... | 10,000 |
| TOTAL WASTEWATER ENTERPRISE FUND | \$ 242,030 |

STREETS AND ALLEYS FUND

| | |
|----------------------------------|------------|
| Current Operating Expenses | \$ 251,790 |
| Contingency | 70,110 |
| Debt Service..... | 0 |

| | |
|---|---------------------|
| TOTAL STREETS AND ALLEYS FUND..... | \$ 321,900 |
| CONSERVATION TRUST FUND | |
| Current Operating Expenses | \$ 3,030 |
| Contingency | 61,090 |
| Debt Service..... | 0 |
| TOTAL CONSERVATION TRUST FUND | \$ 64,120 |
| GARBAGE FUND | |
| Current Operating Expenses | \$ 56,000 |
| Contingency | 0 |
| Debt Service..... | 0 |
| TOTAL GARBAGE FUND | \$ 56,000 |
| CAPITAL IMPROVEMENT FUND | |
| Current Operating Expenses | \$ 1,464,500 |
| Contingency | 0 |
| Debt Service..... | 0 |
| TOTAL CAPITAL IMPROVEMENT FUND | \$ 1,464,500 |
| DEBT SERVICE FUND | |
| Current Operating Expenses | \$ 0 |
| Contingency | 0 |
| Debt Service..... | 0 |
| TOTAL DEBT SERVICE FUND..... | \$ 0 |
| RESERVE FUND | |
| Current Operating Expenses | \$ 0 |
| Contingency | 0 |
| Debt Service..... | 0 |
| TOTAL DEBT SERVICE FUND..... | \$ 0 |
| TOTAL EXPENDITURES | \$ 5,342,690 |

Section 2. Within the Reserve Fund, there is hereby established and funded and Emergency Reserve Fund as required and in accordance with paragraph 5 of Section 20 to Article X, Section 20 of the Colorado Constitution.

Section 3. Any and all year-end balances for fiscal year 2014 are hereby carried forward to their respective funds for fiscal year 2015.

Section 4. All prior resolutions or parts of such resolutions, codes, or parts of codes in conflict with the provisions of this resolution are hereby repealed.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of 5 to 0 of the Board of Trustees of the Town of Parachute, Colorado, at a regular meeting

held at the Town of Parachute, Colorado, on the 11th day of December 2014, and approved by the Mayor on the 11th day of December 2014.



**BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO**

By: Roy B. McClung
Roy B. McClung
Mayor

ATTEST:

S. Denise Chiaretta
S. Denise Chiaretta Town Clerk