

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of September 30, 2014

Account Activity Item Description	CHECKING	INVESTMENTS	LOAN PROCEEDS	TOTAL ALL ACCOUNTS
	Wells Fargo	ColoTrust Plus	Wells Fargo	
Beginning Bank Balance 1/1/2014	\$ 93,572	\$ 184,431	\$ 1,737,746	\$ 2,015,749
YTD Credits - Total Deposits, Wires, and Transfers	417,175	54,413	167	471,755
Transfer of Funds	90,000	(90,000)	-	-
Transfer of Funds	157,359	-	(157,359)	-
Transfer of Loan Funds	-	-	-	-
YTD Debits - Total Vouchers, Wires and Transfers	(669,392)	-	-	(669,392)
YTD - Bank Balance	88,714	148,844	1,580,554	1,818,112
Less: Outstanding Checks	(20,005)	-	-	(20,005)
Plus: Deposits in Transit	-	-	-	-
Adjusted Balance - ties to p. 2	\$ 68,709	\$ 148,844	\$ 1,580,554	\$ 1,798,107

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of September 30, 2014**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2014	\$ 17,543	\$ 194,812	\$ 1,803,394	\$ 2,015,749
2013 outstanding checks clearing in 2014	-	(2,288)	(9,612)	(11,900)
2013 revenue collected in 2014	-	-	16,000	16,000
2014 expenses paid in 2013	194	-	-	194
Adjusted beginning funds available	17,737	192,524	1,809,782	2,020,043
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	131,587	131,587
Availability of Service Fees	-	-	4,700	4,700
Water Usage Fees	-	128,831	-	128,831
Late Fees	-	2,000	-	2,000
Service Charge Fees	-	111,986	-	111,986
Transfer Fees	-	-	-	-
Tap Fees	-	-	18,000	18,000
WQIF Grant	-	-	-	-
E&MIF Grant	-	-	-	-
Electric Provider Capital Credit	-	1,605	-	1,605
Insurance Reimbursement	-	-	-	-
Miscellaneous Income	-	1,000	-	1,000
Property Tax	50,877	-	-	50,877
Specific Ownership Taxes	4,113	-	-	4,113
Interest Income	178	-	170	348
Total YTD Revenue	55,168	245,422	154,457	455,047
Beginning Funds Available Plus YTD Revenues	72,905	437,946	1,964,239	2,475,090
Less YTD Expenditures	(52,964)	(169,197)	(454,822)	(676,983)
	19,941	268,749	1,509,417	1,798,107
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 19,941	\$ 268,749	\$ 1,509,417	\$ 1,798,107

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Nine Months Ended 9/30/14**

	Current Period	YTD Actual	2014 Adopted Budget	Variance Over(Under)	Percent of Budget 75%
REVENUE:					
Property Tax	\$ -	\$ 50,877	\$ 51,527	\$ (650)	99%
Specific Ownership Tax	471	4,113	5,000	(887)	82%
Interest Income	16	178	100	78	178%
Miscellaneous Income	-	-	1,000	(1,000)	0%
Total Revenue	487	55,168	57,627	(2,459)	96%

EXPENDITURES					
District Management and Accounting	1,145	13,175	20,000	(6,825)	66%
Directors Fees	600	5,100	8,000	(2,900)	64%
Audit	-	9,600	9,000	600	107%
Insurance/SDA Dues	-	7,666	8,000	(334)	96%
District Website Maintenance	-	2,031	5,000	(2,969)	41%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	-	763	773	(10)	99%
Elections	-	1,856	10,000	(8,144)	19%
Legal	4,060	10,113	10,000	113	101%
Misc - (postage & printed forms)	-	2,660	5,000	(2,340)	53%
Total Expenditures	5,805	52,964	76,773	(23,809)	69%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES

2,204

Beginning Fund Balance (Cash Basis)

17,737

Ending Fund Balance

\$ 19,941

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Nine Months Ended 9/30/14**

	Current Period	YTD Actual	2014 Adopted Budget	Variance Over(Under)	Percent of Budget 75%
REVENUE					
Water Usage Fees	\$ 22,232	\$ 128,831	\$ 160,000	\$ (31,169)	81%
Late Fees & Penalties	-	2,000	600	1,400	333%
Operations Fees	13,505	111,986	142,000	(30,014)	79%
Insurance Reimbursements	-	-	-	-	0%
Electric Provider Capital Credit	-	1,605	500	1,105	321%
Miscellaneous Income	-	1,000	500	500	200%
Total Revenue	35,737	245,422	303,600	(58,178)	81%
EXPENDITURES					
General					
District Management and Accounting	4,331	27,719	44,000	(16,281)	63%
Billing	-	13,629	20,000	(6,371)	68%
Bank Fees	160	1,465	1,500	(35)	98%
Miscellaneous Expense	263	1,987	3,000	(1,013)	66%
Office Supplies and Postage	-	-	1,000	(1,000)	0%
ORC - General	-	-	700	(700)	0%
Engineering	-	-	-	-	0%
Meter Reading and Maintenance	1,912	20,445	25,000	(4,555)	82%
Subtotal - General Expenditures	6,666	65,245	95,200	(29,955)	69%
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	860	25,103	40,000	(14,897)	63%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	2,929	5,000	(2,071)	59%
Supplies and Chemicals	65	861	5,000	(4,139)	17%
Telephone	2	268	500	(232)	54%
Utilities - Gas	-	934	2,000	(1,066)	47%
Utilities - Electric	193	1,914	5,000	(3,086)	38%
Utilities - Sanitation	-	30	1,000	(970)	3%
Water Testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP Expenditures	1,120	32,039	62,500	(30,461)	51%
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	4,315	13,145	40,000	(26,855)	33%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	-	5,000	(5,000)	0%
Supplies and Chemicals	68	1,044	5,000	(3,956)	21%
Telephone	120	1,248	1,500	(252)	83%
Utilities - Gas	23	1,346	1,200	146	112%
Utilities - Electric	402	7,274	25,000	(17,726)	29%
Utilities - Sanitation	78	1,104	3,000	(1,896)	37%
Water Testing	-	-	1,000	(1,000)	0%
Subtotal - ATP Expenditures	5,006	25,161	84,700	(59,539)	30%
Distribution Repairs and Maintenance	3,155	46,752	70,000	(23,248)	67%
Total Expenditures	15,947	169,197	312,400	(143,203)	54%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		76,225			
Beginning Fund Balance (Cash Basis)		<u>192,524</u>			
Ending Fund Balance		<u>\$ 268,749</u>			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Nine Months Ended 9/30/14

	Current Period	YTD Actual	2014 Adopted Budget	Variance Over(Under)	Percent of Budget 75%
REVENUE:					
Capital Replacement Fee	\$ 15,869	\$ 131,587	\$ 166,000	\$ (34,413)	79%
E&MIF Grant	-	-	150,000	(150,000)	0%
WQIF Grant	-	-	50,000	(50,000)	0%
Availability of Service Fees	-	4,700	10,000	(5,300)	47%
Tap Fees	-	18,000	16,000	2,000	113%
Interest Income	-	170	-	170	0%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	15,869	154,457	392,500	(238,043)	39%

EXPENDITURES					
District Management and Accounting	7,466	56,197	75,000	(18,803)	75%
Legal - Water Rights	3,496	23,179	20,000	3,179	116%
ORC	780	5,341	6,000	(659)	89%
Engineering	-	-	1,000	(1,000)	0%
SWTP Improvements	-	1,622	10,000	(8,378)	16%
SWTP - Backwash Pond Improv (WQIF)	1,330	20,960	100,000	(79,040)	21%
Rehabilitaion of Alluvial Wells & System	-	-	6,000	(6,000)	0%
Development of New Infiltration Gallery	-	-	16,000	(16,000)	0%
Legals, Deeds, Easements	-	10,608	12,000	(1,392)	88%
Authority IGA Payment	-	50,000	100,000	(50,000)	50%
New Distribution Line Install (Phase I) Villas	237,767	277,029	950,000	(672,971)	29%
New Booster & Storage (Phase II)	1,115	9,886	325,000	(315,114)	3%
Total Expenditures	251,954	454,822	1,621,000	(178,093)	28%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES (300,365)

Beginning Fund Balance (Cash Basis) 1,809,782

Ending Fund Balance \$ 1,509,417