

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of July 31, 2014

Account Activity Item Description	CHECKING Wells Fargo	INVESTMENTS ColoTrust Plus	LOAN PROCEEDS Wells Fargo	TOTAL ALL ACCOUNTS
Beginning Bank Balance 1/1/2014	\$ 93,572	\$ 184,431	\$ 1,737,746	\$ 2,015,749
YTD Credits - Total Deposits, Wires, and Transfers	318,525	52,551	170	371,246
Transfer of Funds	70,000	(70,000)	-	-
Transfer of Funds	-	-	-	-
Transfer of Loan Funds	-	-	-	-
YTD Debits - Total Vouchers, Wires and Transfers	(352,042)	-	-	(352,042)
YTD - Bank Balance	130,055	166,982	1,737,916	2,034,953
Less: Outstanding Checks	(7,157)	-	-	(7,157)
Plus: Deposits in Transit	-	-	-	-
Adjusted Balance - ties to p. 2	\$ 122,898	\$ 166,982	\$ 1,737,916	\$ 2,027,796

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of July 31, 2014

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2014	\$ 17,543	\$ 194,812	\$ 1,803,394	\$ 2,015,749
2013 outstanding checks clearing in 2014	-	(2,288)	(9,612)	(11,900)
2013 revenue collected in 2014	-	-	16,000	16,000
2014 expenses paid in 2013	194	-	-	194
Adjusted beginning funds available	17,737	192,524	1,809,782	2,020,043
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	101,287	101,287
Availability of Service Fees	-	-	4,700	4,700
Water Usage Fees	-	86,380	-	86,380
Late Fees	-	2,000	-	2,000
Service Charge Fees	-	86,199	-	86,199
Transfer Fees	-	-	-	-
Tap Fees	-	-	18,000	18,000
WQIF Grant	-	-	-	-
E&MIF Grant	-	-	-	-
Electric Provider Capital Credit	-	1,605	-	1,605
Insurance Reimbursement	-	-	-	-
Miscellaneous Income	-	1,000	-	1,000
Property Tax	50,006	-	-	50,006
Specific Ownership Taxes	3,166	-	-	3,166
Interest Income	124	-	170	294
Total YTD Revenue	53,296	177,184	124,157	354,637
Beginning Funds Available Plus YTD Revenues	71,033	369,708	1,933,939	2,374,680
Less YTD Expenditures	(39,102)	(135,742)	(172,040)	(346,884)
	31,931	233,966	1,761,899	2,027,796
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 31,931	\$ 233,966	\$ 1,761,899	\$ 2,027,796

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended 7/31/14**

	Current Period	YTD Actual	2014 Adopted Budget	Variance Over(Under)	Percent of Budget 58%
REVENUE:					
Property Tax	\$ 12,123	\$ 50,006	\$ 51,527	\$ (1,521)	97%
Specific Ownership Tax	449	3,166	5,000	(1,834)	63%
Interest Income	25	124	100	24	124%
Miscellaneous Income	-	-	1,000	(1,000)	0%
Total Revenue	12,597	53,296	57,627	(4,331)	92%
EXPENDITURES					
District Management and Accounting	1,527	10,410	20,000	(9,590)	52%
Directors Fees	700	3,900	8,000	(4,100)	49%
Audit	-	3,916	9,000	(5,084)	44%
Insurance/SDA Dues	-	7,666	8,000	(334)	96%
District Website Maintenance	160	2,031	5,000	(2,969)	41%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	182	750	773	(23)	97%
Elections	224	1,856	10,000	(8,144)	19%
Legal	-	6,053	10,000	(3,947)	61%
Misc - (postage & printed forms)	-	2,520	5,000	(2,480)	50%
Total Expenditures	2,793	39,102	76,773	(37,671)	51%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		14,194			
Beginning Fund Balance (Cash Basis)		<u>17,737</u>			
Ending Fund Balance		<u>\$ 31,931</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended 7/31/14**

	Current Period	YTD Actual	2014 Adopted Budget	Variance Over(Under)	Percent of Budget 58%
REVENUE					
Water Usage Fees	\$ 24,599	\$ 86,380	\$ 160,000	\$ (73,620)	54%
Late Fees & Penalties	2,000	2,000	600	1,400	333%
Service Charge Fees	12,550	86,199	142,000	(55,801)	61%
Insurance Reimbursements	-	-	-	-	0%
Electric Provider Capital Credit	-	1,605	500	1,105	321%
Miscellaneous Income	-	1,000	500	500	200%
Total Revenue	39,149	177,184	303,600	(126,416)	58%
EXPENDITURES					
General					
District Management and Accounting	1,736	19,295	44,000	(24,705)	44%
Billing	1,699	11,603	20,000	(8,397)	58%
Bank Fees	(397)	1,176	1,500	(324)	78%
Miscellaneous Expense	521	4,568	3,000	1,568	152%
Office Supplies and Postage	-	-	1,000	(1,000)	0%
ORC - General	-	-	700	(700)	0%
Engineering	-	-	-	-	0%
Meter Reading and Maintenance	1,798	16,026	25,000	(8,974)	64%
Subtotal - General Expenditures	5,357	52,668	95,200	(42,532)	55%
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	2,381	21,888	40,000	(18,112)	55%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	1,744	5,000	(3,256)	35%
Supplies and Chemicals	201	796	5,000	(4,204)	16%
Telephone	40	226	500	(274)	45%
Utilities - Gas	-	934	2,000	(1,066)	47%
Utilities - Electric	332	1,483	5,000	(3,517)	30%
Utilities - Sanitation	-	-	1,000	(1,000)	0%
Water Testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP Expenditures	2,954	27,071	62,500	(35,429)	43%
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	1,270	7,690	40,000	(32,310)	19%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	-	5,000	(5,000)	0%
Supplies and Chemicals	-	976	5,000	(4,024)	20%
Telephone	117	1,011	1,500	(489)	67%
Utilities - Gas	43	1,302	1,200	102	109%
Utilities - Electric	1,434	6,219	25,000	(18,781)	25%
Utilities - Sanitation	48	784	3,000	(2,216)	26%
Water Testing	-	-	1,000	(1,000)	0%
Subtotal - ATP Expenditures	2,912	17,982	84,700	(66,718)	21%
Distribution Repairs and Maintenance	8,471	38,021	70,000	(31,979)	54%
Total Expenditures	19,694	135,742	312,400	(176,658)	43%
EXCESS REVENUE OVER(UNDER) EXPENDITURES					
		41,442			
Beginning Fund Balance (Cash Basis)		192,524			
Ending Fund Balance		<u>\$ 233,966</u>			

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**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended 7/31/14**

	Current Period	YTD Actual	2014 Adopted Budget	Variance Over(Under)	Percent of Budget 58%
REVENUE:					
Capital Replacement Fee	\$ 14,750	\$ 101,287	\$ 166,000	\$ (64,713)	61%
E&MIF Grant	-	-	150,000	(150,000)	0%
WQIF Grant	-	-	50,000	(50,000)	0%
Availability of Service Fees	2,300	4,700	10,000	(5,300)	47%
Tap Fees	16,000	18,000	16,000	2,000	113%
Interest Income	-	170	-	170	0%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	33,050	124,157	392,500	(268,343)	32%

EXPENDITURES					
District Management and Accounting	5,349	43,267	75,000	(31,733)	58%
Legal - Water Rights	1,255	10,381	20,000	(9,619)	52%
ORC	-	580	6,000	(5,420)	10%
Engineering	-	-	1,000	(1,000)	0%
SWTP Improvements	-	1,622	10,000	(8,378)	16%
SWTP - Backwash Pond Improv (WQIF)	517	13,651	100,000	(86,349)	14%
Rehabilitaion of Alluvial Wells & System	-	-	6,000	(6,000)	0%
Development of New Infiltration Gallery	-	-	16,000	(16,000)	0%
Legals, Deeds, Easements	-	10,608	12,000	(1,392)	88%
Authority IGA Payment	-	50,000	100,000	(50,000)	50%
New Distribution Line Install (Phase I) Villas	742	35,694	950,000	(914,306)	4%
New Booster & Storage (Phase II)	2,292	6,237	325,000	(318,763)	2%
Total Expenditures	10,155	172,040	1,621,000	(215,891)	11%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES (47,883)

Beginning Fund Balance (Cash Basis) 1,809,782

Ending Fund Balance \$ 1,761,899