

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of April 30, 2014

Account Activity Item Description	CHECKING	INVESTMENTS	LOAN PROCEEDS	TOTAL
	Wells Fargo	ColoTrust Plus	Wells Fargo	ALL ACCOUNTS
Beginning Bank Balance 1/1/2014	\$ 93,572	\$ 184,431	\$ 1,737,746	\$ 2,015,749
YTD Credits - Total Deposits, Wires, and Transfers	174,946	26,539	170	201,655
Transfer of Funds	70,000	(70,000)	-	-
Transfer of Funds	-	-	-	-
Transfer of Loan Funds	-	-	-	-
YTD Debits - Total Vouchers, Wires and Transfers	(241,709)	-	-	(241,709)
YTD - Bank Balance	96,809	140,970	1,737,916	1,975,695
Less: Outstanding Checks	(22,623)	-	-	(22,623)
Plus: Deposits in Transit	-	-	-	-
Adjusted Balance - ties to p. 2	\$ 74,186	\$ 140,970	\$ 1,737,916	\$ 1,953,072

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of April 30, 2014

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2014	\$ 17,543	\$ 194,812	\$ 1,803,394	\$ 2,015,749
2013 outstanding checks clearing in 2014	-	(2,288)	(9,612)	(11,900)
2013 revenue collected in 2014	-	-	16,000	16,000
2014 expenses paid in 2013	194	-	-	194
Adjusted beginning funds available	17,737	192,524	1,809,782	2,020,043
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	59,884	59,884
Availability of Service Fees	-	-	2,400	2,400
Water Usage Fees	-	40,659	-	40,659
Late Fees	-	-	-	-
Service Charge Fees	-	50,966	-	50,966
Transfer Fees	-	-	-	-
Tap Fees	-	-	2,000	2,000
WQIF Grant	-	-	-	-
E&MIF Grant	-	-	-	-
Electric Provider Capital Credit	-	1,605	-	1,605
Insurance Reimbursement	-	-	-	-
Miscellaneous Income	-	1,000	-	1,000
Property Tax	25,012	-	-	25,012
Specific Ownership Taxes	1,830	-	-	1,830
Interest Income	70	-	170	240
Total YTD Revenue	26,912	94,230	64,454	185,596
Beginning Funds Available Plus YTD Revenues	44,649	286,754	1,874,236	2,205,639
Less YTD Expenditures	(31,752)	(78,997)	(141,818)	(252,567)
	12,897	207,757	1,732,418	1,953,072
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 12,897	\$ 207,757	\$ 1,732,418	\$ 1,953,072

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended 4/30/14**

	Current Period	YTD Actual	2014 Adopted Budget	Variance Over(Under)	Percent of Budget 33%
REVENUE:					
Property Tax	\$ 2,652	\$ 25,012	\$ 51,527	\$ (26,515)	49%
Specific Ownership Tax	434	1,830	5,000	(3,170)	37%
Interest Income	18	70	100	(30)	70%
Miscellaneous Income	-	-	1,000	(1,000)	0%
Total Revenue	3,104	26,912	57,627	(30,715)	47%

EXPENDITURES

District Management and Accounting	1,465	6,504	20,000	(13,496)	33%
Directors Fees	400	1,900	8,000	(6,100)	24%
Audit	4,337	5,030	9,000	(3,970)	56%
Insurance/SDA Dues	-	7,666	8,000	(334)	96%
District Website Maintenance	79	1,374	5,000	(3,626)	27%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	40	375	773	(398)	49%
Elections	518	1,547	10,000	(8,453)	15%
Legal	1,190	6,053	10,000	(3,947)	61%
Misc - (postage & printed forms)	63	1,303	5,000	(3,697)	26%
Total Expenditures	8,092	31,752	76,773	(45,021)	41%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES (4,840)

Beginning Fund Balance (Cash Basis) 17,737

Ending Fund Balance **\$ 12,897**

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended 4/30/14**

	Current Period	YTD Actual	2014 Adopted Budget	Variance Over(Under)	Percent of Budget 33%
REVENUE					
Water Usage Fees	\$ 9,721	\$ 40,659	\$ 160,000	\$ (119,341)	25%
Late Fees	-	-	600	(600)	0%
Service Charge Fees	13,347	50,966	142,000	(91,034)	36%
Insurance Reimbursements	-	-	-	-	0%
Electric Provider Capital Credit	-	1,605	500	1,105	321%
Miscellaneous Income	-	1,000	500	500	200%
Total Revenue	23,068	94,230	303,600	(209,370)	31%
EXPENDITURES					
General					
District Management and Accounting	2,345	12,252	44,000	(31,748)	28%
Billing	1,691	6,285	20,000	(13,715)	31%
Bank Fees	216	1,278	1,500	(222)	85%
Miscellaneous Expense	595	1,637	3,000	(1,363)	55%
Office Supplies and Postage	-	-	1,000	(1,000)	0%
ORC - General	-	-	700	(700)	0%
Engineering	-	-	-	-	0%
Meter Reading and Maintenance	2,507	10,479	25,000	(14,521)	42%
Subtotal - General Expenditures	7,354	31,931	95,200	(63,269)	34%
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	2,753	13,183	40,000	(26,817)	33%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	450	5,000	(4,550)	9%
Supplies and Chemicals	38	182	5,000	(4,818)	4%
Telephone	37	147	500	(353)	29%
Utilities - Gas	404	934	2,000	(1,066)	47%
Utilities - Electric	238	803	5,000	(4,197)	16%
Utilities - Sanitation	-	-	1,000	(1,000)	0%
Water Testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP Expenditures	3,470	15,699	62,500	(46,801)	25%
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	1,365	3,965	40,000	(36,035)	10%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	-	5,000	(5,000)	0%
Supplies and Chemicals	-	35	5,000	(4,965)	1%
Telephone	77	587	1,500	(913)	39%
Utilities - Gas	67	1,214	1,200	14	101%
Utilities - Electric	385	2,403	25,000	(22,597)	10%
Utilities - Sanitation	57	571	3,000	(2,429)	19%
Water Testing	-	-	1,000	(1,000)	0%
Subtotal - ATP Expenditures	1,951	8,775	84,700	(75,925)	10%
Distribution Repairs and Maintenance	1,874	22,592	70,000	(47,408)	32%
Total Expenditures	14,649	78,997	312,400	(233,403)	25%
EXCESS REVENUE OVER(UNDER) EXPENDITURES					
		15,233			
Beginning Fund Balance (Cash Basis)		<u>192,524</u>			
Ending Fund Balance		<u>\$ 207,757</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended 4/30/14**

	Current Period	YTD Actual	2014 Adopted Budget	Variance Over(Under)	Percent of Budget 33%
REVENUE:					
Capital Replacement Fee	\$ 15,682	\$ 59,884	\$ 166,000	\$ (106,116)	36%
E&MIF Grant	-	-	150,000	(150,000)	0%
WQIF Grant	-	-	50,000	(50,000)	0%
Availability of Service Fees	-	2,400	10,000	(7,600)	24%
Tap Fees	-	2,000	16,000	(14,000)	13%
Interest Income	-	170	-	170	0%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	15,682	64,454	392,500	(328,046)	16%

EXPENDITURES

District Management and Accounting	7,469	28,071	75,000	(46,929)	37%
Legal - Water Rights	1,206	5,702	20,000	(14,298)	29%
ORC	298	580	6,000	(5,420)	10%
Engineering	-	-	1,000	(1,000)	0%
SWTP Improvements	-	1,589	10,000	(8,411)	16%
SWTP - Backwash Pond Improv (WQIF)	4,423	13,134	100,000	(86,866)	13%
Rehabilitaion of Alluvial Wells & System	-	-	6,000	(6,000)	0%
Development of New Infiltration Gallery	-	-	16,000	(16,000)	0%
Legals, Deeds, Easements	522	9,009	12,000	(2,991)	75%
Authority IGA Payment	50,000	50,000	100,000	(50,000)	50%
New Distribution Line Install (Phase I) Villas	12,744	33,733	950,000	(916,267)	4%
New Booster & Storage (Phase II)	-	-	325,000	(325,000)	0%
Total Expenditures	76,662	141,818	1,621,000	(237,915)	9%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES

(77,364)

Beginning Fund Balance (Cash Basis)

1,809,782

Ending Fund Balance

\$ 1,732,418