

# BUDGET AND APPROPRIATION RESOLUTION

## Resolution #12-09-01

WHEREAS, it is necessary to provide for the operating expenditures, and capital expenditures of the Tabernash Meadows Water and Sanitation District, Grand County Colorado ("the District" for the fiscal year ending December 31, 2014; and

WHEREAS, the Board of Directors of the District ("the Board") has appointed its manager to prepare and submit to the Board, for its consideration, a proposed budget for the year ending December 31, 2014; and

WHEREAS, said manager submitted a proposed budget to the Board for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the provisions of 29-1-106 (3) (a), C.R. S., said proposed budget was open for inspection by the public at a designated place, a public hearing was held by the Board on November 18, 2013, at which time the budget was discussed in detail by the Board, and interested persons were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the proposed budget is attached hereto as Exhibit A and made a part hereof,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Tabernash Meadows Water and Sanitation District, Grand County, Colorado:

1. That the budget attached hereto as Exhibit A is approved and adopted as the budget for the Tabernash Meadows Water and Sanitation District for the year ending December 31, 2014.
2. That there is hereby appropriated for the year ending December 31, 2014 for the purposes and uses set forth in said budget a total sum \$ 1,582,638.
3. That the District's manager is hereby appointed to certify a copy of the budget and file it with the Division of Local Government in accordance with the provisions of 29-1-102(5) and 29-1-113, C. R. S.
4. That the Budget hereby approved and adopted shall be signed by the President of the District and made a part of the public records of the Tabernash Meadows Water and Sanitation District, Grand County, Colorado.

ADOPTED this 9<sup>th</sup> day of December, 2013.

  
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President

ATTEST:

  
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Secretary

2014 Budget  
Exhibit A  
Final

	Actual 2012	Budget 2013	Estimated 2013	Budget 2014
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<b>Beginning Fund Balance</b>	\$ 916,840	\$ 721,514	\$ 861,418	\$ 827,263
<b>Revenue</b>				
Tap Fees	\$ -	\$ -	\$ -	\$ -
General Property Taxes	42,529	42,927	42,927	36,886
Bond Property Taxes	282,409	305,410	305,410	309,086
Specific Ownership Tax	13,730	9,000	11,000	11,000
County Portion of Operations	57,903	74,280	78,606	82,080
County Collection - Old Town 100%	9,000	7,080	6,300	7,080
County Portion of Capital	23,660	12,785	13,785	12,994
Interest Income	1,891	2,500	1,100	1,250
Other Income/Contract Reimbursement	23,440	2,500	9,000	9,000
Service Charges	283,648	279,792	282,208	301,084

<b>Total Revenues</b>	\$ 738,209	\$ 736,274	\$ 750,336	\$ 770,461
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<b>Total Funds Available</b>	\$ 1,655,049	\$ 1,457,787	\$ 1,611,754	\$ 1,597,723
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**Expenses**

Salaries & Benefits (1)	211,125	213,314	217,337	225,127
HR/Training/OP Licenses	5,860	4,000	3,300	5,000
Contract/Professional Services	20,148	16,000	19,000	20,000
Vehicle Expense	8,818	6,500	7,070	8,200
Operating Supply / Equipment	25,403	18,000	23,000	18,000
Operating Supply Non-Reimburse	2,182	-	-	-
Lab Testing	9,325	7,000	16,500	17,000
Biosolids Removal	4,308	5,000	5,298	8,000
Utilities	28,409	30,517	30,900	34,100
Snow Removal	1,589	2,500	2,500	2,500
Lease Expense	9,438	9,432	9,432	8,457
Loan Expense	18,250	18,250	18,250	18,250
Communication	7,180	7,917	8,700	9,620
Office Supply	11,790	5,000	11,000	8,000
Permits	2,390	2,600	2,700	2,700
Dues & Subscriptions	1,619	1,675	1,900	1,900
Audit & Accounting	20,744	20,963	20,860	21,050
Treasurer Fees	16,246	15,646	16,746	17,299
Contingency	-	20,000	-	20,000
General Legal	7,423	5,000	8,000	12,000
Water Legal and Engineering	23,505	25,000	17,000	25,000
BOD Exp/Election Exp.	47	1,000	-	2,000
General Liability Insurance	15,794	15,953	15,953	18,628
Capital Expenditures	69,787	95,551	41,395	95,639
Bond Administration	1,500	1,900	1,900	1,900
Bond Interest	270,750	270,750	270,750	269,682
Bond Principal	-	15,000	15,000	20,000

<b>Total Expenses</b>	\$ 793,631	\$ 834,469	\$ 784,491	\$ 890,052
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**Accumulated Reserves**

General Reserve Increases (decreases)	(55,422)	(98,195)	(34,155)	(119,591)
<b>Ending Fund Balance - TABOR</b>	<b>13,548</b>	<b>13,538</b>	<b>13,663</b>	<b>15,085</b>
<b>Ending Fund Balance-Unrestricted</b>	<b>\$ 847,870</b>	<b>\$ 609,780</b>	<b>\$ 813,599</b>	<b>\$ 692,586</b>