

OMSD Adopted 2013 Annual Budget

Description	Actual 2011	Estimated 2012	Proposed 2013
Emergency Reserve Fund			
Beginning Balance	\$9,086	\$9,086	\$9,086
Emergency Reserve Fund	\$0	\$0	\$0
Cumulative Ending Balance	\$9,086	\$9,086	\$9,086
Operating Revenue			
Real Property Taxes	\$83,132	\$56,900	\$57,000
Service Fee/Misc. Income	\$714,911	\$729,000	\$760,000
Total Operating Revenue	\$798,043	\$785,900	\$817,000
Operating Expenditures			
Salaries & Fees			
Accounting/Audit	\$6,500	\$6,500	\$6,500
Clerical	\$47,478	\$50,000	\$50,000
Directors Fees	\$8,000	\$8,000	\$8,000
Treasurer's Fees	\$1,503	\$1,500	\$1,600
Attorney, Engineering and Professional Fees	\$114,525	\$75,000	\$75,000
City Service Fees	\$474,462	\$480,000	\$558,144
Management Fees	\$67,066	\$71,000	\$71,500
Total Salaries & Fees	\$719,534	\$692,000	\$770,744
Supplies & Expenses			
Employees Benefit	\$11,574	\$15,000	\$15,000
Office Operating Expense	\$43,331	\$45,000	\$45,000
Telephone and utilities	\$4,216	\$4,750	\$4,750
Repair and Maintenance Lines and Office	\$374,253	\$375,000	\$375,000
Retirement	\$9,463	\$35,000	\$15,000
Total Supplies & Expenses	\$442,837	\$474,750	\$454,750
Debt Expenditures			
Bond Principle	\$60,000	\$60,000	\$60,000
Bond Interest	\$14,750	\$13,250	\$10,750
Total Debt Expenditures	\$74,750	\$73,250	\$70,750
Total Operating Expenditures	\$1,100,250	\$1,251,000	\$1,296,244
Excess Exp. Over Rev.	(\$307,994)	(\$479,000)	(\$479,244)
Capital Account			
Capital Revenue			
Sewer Taps	\$36,750	\$33,000	\$15,000
Interest Income	\$17,283	\$1,500	\$1,500
201 Funds - Unrestricted	\$43,400	\$43,400	\$43,400
201 Funds - Restricted	\$53,600	\$53,600	\$53,600
Transfer of Investment Savings	\$750,000	\$250,000	\$500,000
Total Capital Revenue	\$901,033	\$381,500	\$613,500
Capital Expenditures			
Capital Outlay	\$0	\$1,000	\$5,000
Collection System Development	\$348,499	\$200,000	\$250,000
Collection System Development 201 Restricted	\$53,600	\$53,600	\$53,600
Total Capital Expenditures	\$402,099	\$254,600	\$308,600
Excess Cap. Exp. Over Excess Cap Rev.	\$498,934	\$126,900	\$304,900
Total Cap. & Oper. Exp.			
Excess Operating Revenue/(Expenditures)	(\$289,578)	(\$454,100)	(\$479,244)
Excess Capital Revenue/(Expenditures)	\$498,934	\$126,900	\$304,900
Total Excess for Year	\$209,356	(\$327,200)	(\$174,344)
Prior Year Cash	\$810,652	\$736,385	\$342,185
Year End Cash	\$594,029	\$409,185	\$167,841
Pledged Reserves	\$67,000	\$67,000	\$67,000
Unreserved Cash Balance	\$736,385	\$342,185	\$100,841
	Allowed Tax	Assessed Valuation	Mill Levy
Levy Calculation	\$57,000	\$65,217,010	0.88