BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1
Schedule of Cash Position
August 31, 2013

	Rate	Operating	Debt Service	Conservation Trust	August 31, 2013 Balance	Activity	September 10, 2013 Projected
Checking							
FirstBank of Colorado	-	$ 10,180.90	$ -	$ -	$ 10,180.90	$ -	$ 10,180.90
Investments							
ColoTrust - Prime	0.01%	1,150.97	233,682.97	4,465.55	239,299.49	-	
Property Taxes						-	
Transfer to the Authority						-	239,299.49
Wells Fargo Liquid Asset		29,849.33	42,208.42	-	72,057.75	-	72,057.75
Total Funds		**$ 41,181.20**	**$ 275,891.39**	**$ 4,465.55**	**$ 321,538.14**	**$ -**	**$ 321,538.14**

2013 Mill Levy Information:

Certified General Fund Mill Levy:	36.000
Certified Debt Service Fund Mill Levy:	4.000

Board of Directors:

* Jeff Hare
* Linda Evans Cox
* Doug Tabor
* Michael Welch
* Angela Powell

* Signer on checking account.

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

FINANCIAL STATEMENTS

AUGUST 31, 2013

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
AUGUST 31, 2013

ASSETS AND OTHER DEBITS	GENERAL	DEBT SERVICE	CONSERVATION TRUST FUND	LONG TERM DEBT	TOTAL MEMO ONLY
CURRENT ASSETS					
FIRSTBANK CHECKING	$ 10,180.90	$ -	$ -	$ -	$ 10,180.90
CASH IN BANK-COLOTRUST	1,150.97	233,682.97	-	-	234,833.94
WELLS FARGO LIQUID ASSET	29,849.33	42,208.42	4,317.25	-	76,375.00
DUE FROM OTHER FUNDS	-	-	-	-	-
UMB - COST OF ISSUANCE FUND	-	-	-	-	-
CASH WITH COUNTY TREASURER	-	-	-	-	-
PROPERTY TAXES RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	41,181.20	275,891.39	4,317.25	-	321,389.84
OTHER DEBITS					
AMOUNT IN DEBT SERVICE FUND	-	-	-	275,891.39	275,891.39
AMOUNT TO BE PROVIDED FOR DEBT	-	-	-	814,108.61	814,108.61
TOTAL OTHER DEBTS	-	-	-	1,090,000.00	1,090,000.00
TOTAL ASSETS AND OTHER DEBITS	$ 41,181.20	$ 275,891.39	$ 4,317.25	$ 1,090,000.00	$ 1,411,389.84

LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
DUE TO DIST. 2	-	-	-	-	-
DUE TO CONSERVATION TRUST FUND	-	-	-	-	-
DUE TO OTHER FUNDS	-	-	-	-	-
DUE TO AUTHORITY	-	-	-	-	-
PAYROLL TAXES PAYABLE	222.40	-	-	-	222.40
ACCRUED INTEREST PAYABLE	-	-	-	-	-
RETAINAGE PAYABLE	-	-	-	-	-
DEFERRED PROPERTY TAXES	-	-	-	-	-
DEPOSIT-REFUNDABLE WATER METER	-	-	-	-	-
TOTAL CURRENT LIABILITIES	222.40	-	-	-	222.40
LONG TERM DEBT					
BONDS PAYABLE- 2012	-	-	-	1,090,000.00	1,090,000.00
TOTAL LONG TERM DEBT	-	-	-	1,090,000.00	1,090,000.00
NET ASSETS					
DEBT SERVICE	-	53,738.06	-	-	53,738.06
UNRESTRICTED	-	-	-	-	-
CONSERVATION TRUST FUNDS	-	-	4,317.06	-	4,317.06
CURRENT EARNINGS	40,958.80	222,153.33	0.19	-	263,112.32
TOTAL NET ASSETS	40,958.80	275,891.39	4,317.25	-	321,167.44
TOTAL LIABILITIES AND NET ASSETS	$ 41,181.20	$ 275,891.39	$ 4,317.25	$ 1,090,000.00	$ 1,411,389.84

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2013

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUE					
1-510-00	PROPERTY TAXES	435,952.43	435,952.43	435,952.00	(.43)	100.0
1-515-00	SPECIFIC OWNERSHIP TAXES	23,480.86	23,480.86	40,187.00	16,706.14	58.4
1-560-00	INTEREST	17.48	17.48	25.00	7.52	69.9
1-575-00	OTHER INCOME	7,901.46	7,901.46	.00	(7,901.46)	.0
	TOTAL REVENUE	467,352.23	467,352.23	476,164.00	8,811.77	98.2
	EXPENSES					
1-610-00	TREASURER'S FEE	6,522.21	6,522.21	6,539.00	16.79	99.7
1-614-00	ACCOUNTING	3,006.11	3,006.11	2,500.00	(506.11)	120.2
1-615-00	AUDIT FEES	4,143.00	4,143.00	6,000.00	1,857.00	69.1
1-620-00	DIRECTOR'S FEES	300.00	300.00	1,000.00	700.00	30.0
1-625-00	PAYROLL TAXES	30.60	30.60	77.00	46.40	39.7
1-648-00	MISCELLANEOUS	746.97	746.97	1,500.00	753.03	49.8
1-670-00	INSURANCE AND BONDS	3,831.35	3,831.35	4,000.00	168.65	95.8
1-680-00	MANAGEMENT	1,705.00	1,705.00	2,500.00	795.00	68.2
1-686-15	LEGAL	34.00	34.00	3,500.00	3,466.00	1.0
1-690-10	TRANS. TO AUTH. - INFRASTRUCT.	251,657.75	251,657.75	274,209.00	22,551.25	91.8
1-690-20	TRANS. TO AUTH. - AMENITIES	62,914.44	62,914.44	68,552.00	5,637.56	91.8
1-690-30	TRANSFER TO AUTHORITY-GF	91,502.00	91,502.00	91,502.00	.00	100.0
1-696-00	EMERGENCY RESERVES	.00	.00	14,285.00	14,285.00	.0
	TOTAL EXPENSES	426,393.43	426,393.43	476,164.00	49,770.57	89.6
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	40,958.80	40,958.80	.00	(40,958.80)	.0
	FUND BALANCE - ENDING	40,958.80	40,958.80	.00	(40,958.80)	.0

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2013

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUE					
2-510-00	PROPERTY TAXES	233,832.28	233,832.28	233,832.00	(.28)	100.0
2-560-00	INTEREST	24.03	24.03	50.00	25.97	48.1
	TOTAL REVENUE	233,856.31	233,856.31	233,882.00	25.69	100.0
	EXPENSES					
2-606-00	BOND INTEREST	6,972.37	6,972.37	185,000.00	178,027.63	3.8
2-608-00	BOND PRINCIPAL	.00	.00	19,467.00	19,467.00	.0
2-610-00	TREASURER'S FEE	3,505.61	3,505.61	3,507.00	1.39	100.0
2-668-00	PAYING AGENT FEES	150.00	150.00	150.00	.00	100.0
2-752-00	BOND ISSUANCE COST	1,075.00	1,075.00	.00	(1,075.00)	.0
	TOTAL EXPENSES	11,702.98	11,702.98	208,124.00	196,421.02	5.6
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	222,153.33	222,153.33	25,758.00	(196,395.33)	862.5
	FUND BALANCE - BEGINNING	53,738.06	53,738.06	43,346.00	(10,392.06)	124.0
	FUND BALANCE - ENDING	275,891.39	275,891.39	69,104.00	(206,787.39)	399.2

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1
CONSERVATION TRUST FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2013

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUE					
5-560-00	INTEREST	.19	.19	.00	(.19)	.0
5-565-00	CTF REVENUE	.00	.00	500.00	500.00	.0
	TOTAL REVENUE	.19	.19	500.00	499.81	.0
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	.19	.19	500.00	499.81	.0
	FUND BALANCE - BEGINNING	4,317.06	4,317.06	4,537.00	219.94	95.2
	FUND BALANCE - ENDING	4,317.25	4,317.25	5,037.00	719.75	85.7

BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

Property Tax Collection Schedule

2012

Month	1-510 Property Taxes General	2-510 Property Taxes Debt	1-510 Delinquent Taxes General	2-510 Delinquent Taxes Debt	1-510 Abatement General	2-510 Abatement Debt	1-560 Interest General	2-560 Interest Debt	1-515 Specific Ownership General	1-700 Treasurer Fees General	2-700 Treasurer Fees Debt	Net Received
Weld County												
January	1,063.26	118.14	-	-	-	-	-	-	4,309.26	15.95	1.78	5,472.93
February	22,901.81	2,545.04	-	-	-	-	-	-	3,882.66	343.53	38.18	28,947.80
March	5,956.57	661.84	-	-	-	-	-	-	2,851.88	89.35	9.93	9,371.01
April	24,309.16	149,646.46	-	-	-	-	-	-	3,462.22	364.64	2,244.70	174,808.50
May	367,381.79	79,267.48	-	-	-	-	-	-	4,147.40	5,510.73	1,189.01	444,096.93
June	12,866.37	1,429.60	-	-	-	-	-	-	774.30	193.00	21.45	14,855.82
July	327.60	36.40	-	-	-	-	6.55	0.73	4,053.14	5.01	0.56	4,418.85
August	-	-	-	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-	-	-
	434,806.56	233,704.96	-	-	-	-	6.55	0.73	23,480.86	6,522.21	3,505.61	681,971.84

	Assessed Valuation		Mill Levies			Property Tax Receipts			Specific Ownership Tax Receipts		
	Assessed Valuation	% Change in AV	General	Debt Service	Total	Taxes Levied	Taxes Received	% of Levied	Taxes Budgeted	Taxes Received	% of Budget
2009	$ 24,952,710	-	33.000	7.000	40.000	998,108	998,108	100.00%	90,000	79,781	88.65%
2010	$ 8,817,880	-64.66%	35.000	5.000	40.000	352,715	352,715	100.00%	29,319	21,845	74.51%
2011	$ 35,729,590	305.19%	33.000	7.000	40.000	455,080	454,653	99.91%	15,509	18,717	120.68%
2012	$ 51,157,570	43.18%	35.000	5.000	40.000	457,941	460,652	100.59%	27,477	36,380	132.40%
2013	$ 70,567,860	37.94%	36.000	4.000	40.000	669,784	668,512	99.81%	40,187	23,481	58.43%

	2012 Prior Year Collections			2013 Current Year Collections		
	Taxes Received	Current & Delinquent MTD	YTD	Taxes Received	Current & Delinquent MTD	YTD
January	$ 1,622	0.35%	0.35%	$ 1,181	0.18%	0.18%
February	$ 25,583	5.59%	5.94%	$ 25,447	3.80%	3.98%
March	$ 4,242	0.93%	6.87%	$ 6,618	0.99%	4.96%
April	$ 168,457	36.79%	43.65%	$ 173,956	25.97%	30.94%
May	$ 234,574	51.22%	94.88%	$ 446,649	66.69%	97.62%
June	$ 22,835	4.99%	99.86%	$ 14,296	2.13%	99.76%
July	$ 629	0.14%	100.00%	$ 364	0.05%	99.81%
August	$ 217	0.05%	100.05%	$ -	0.00%	99.81%
September	$ -	0.00%	100.05%	$ -	0.00%	99.81%
October	$ -	0.00%	100.05%	$ -	0.00%	99.81%
November	$ -	0.00%	100.05%	$ -	0.00%	99.81%
December	$ 2,493	0.54%	100.59%	$ -	0.00%	99.81%
	$ 460,652.00	100.59%	100.59%	$ 668,511.52	99.81%	99.81%

Beebe Draw Farms Metropolitan District No. 1

$1,090,000 - Series 2012 Tax-Free Loan Refunding

Maturity of Bonds for the Year(s) Ended December 31,	Principal	Interest	Total
2013	185,000	19,398	204,398
2014	185,000	20,634	205,634
2015	190,000	16,416	206,416
2016	195,000	12,084	207,084
2017	195,000	7,638	202,638
2018	140,000	3,192	143,192
Totals	$ 1,090,000	$ 79,362	$ 1,169,362