BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
June 30, 2013

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 410,970.89	$ 1,713,467.53	$ 428,366.89	$ 2,552,805.31
Current Month's Claims		-	-	-	-
Transfer from District No. 1		-	-	-	-
Transfer from District No. 2		-	-	-	-
Projected	-	410,970.89	1,713,467.53	428,366.89	2,552,805.31
Investments					
First Bank - Liquid Asset	0.20%	237,849.54	2,849,201.42	766,739.49	3,853,790.45
Transfer to Checking		-	-	-	-
Projected	0.20%	237,849.54	2,849,201.42	766,739.49	3,853,790.45
Total Funds, as of June 30, 2013		**$ 648,820.43**	**$ 4,562,668.95**	**$ 1,195,106.38**	**$ 6,406,595.76**

Board of Directors:

* Joe Knopinski
* Christine Hethcock
Douglas Tabor
Angie Powell

Lisa Johnson (non-board member, payroll checks only)

* Board member is an authorized signer on the checking account.

BEEBE DRAW FARMS AUTHORITY

FINANCIAL STATEMENTS

JUNE 30, 2013

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
June 30, 2013

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 410,970.89	$ 1,713,467.53	$ 428,366.89	$ -	$ 2,552,805.31
CASH IN FIRST BANK - LIQUID ASSET	237,849.54	2,849,201.42	766,739.49	-	3,853,790.45
DUE FROM DIST. NO. 1	-	-	-	-	-
DUE FROM DIST. NO. 2	-	-	-	-	-
INTEREST RECEIVABLE	-	-	-	-	-
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	648,820.43	4,562,668.95	1,195,106.38	-	6,406,595.76
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,560,791.00	2,560,791.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
VEHICLES	-	-	-	38,144.00	38,144.00
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	70,196.00	70,196.00
LAND	-	-	-	1,482,975.00	1,482,975.00
ACCUMULATED DEPRECIATION	-	-	-	(2,317,303.00)	(2,317,303.00)
TOTAL PROPERTY	-	-	-	6,899,921.00	6,899,921.00
TOTAL ASSETS AND OTHER DEBITS	$ 648,820.43	$ 4,562,668.95	$ 1,195,106.38	$ 6,899,921.00	$ 13,306,516.76
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
PAYROLL TAXES PAYABLE	1,606.74	-	-	-	1,606.74
ACCRUED INTEREST PAYABLE	-	-	-	-	-
TOTAL CURRENT LIABILITIES	1,606.74	-	-	-	1,606.74
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	6,899,921.00	6,899,921.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	200,000.00	-	-	-	200,000.00
REPAIR & REPLACEMENT RESERVE FUND	159,710.02	-	-	-	159,710.02
DISCRETIONARY RESERVE FUND	30,850.00	-	-	-	30,850.00
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	2,917,075.47	782,065.54	-	3,699,141.01
CURRENT EARNINGS	256,653.67	1,645,593.48	413,040.84	-	2,315,287.99
TOTAL NET ASSETS	647,213.69	4,562,668.95	1,195,106.38	6,899,921.00	6,404,989.02
TOTAL LIABILITIES AND NET ASSETS	$ 648,820.43	$ 4,562,668.95	$ 1,195,106.38	$ 6,899,921.00	$ 13,306,516.76

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 6 Months Ending,
June 30, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
152500	Fishing Permits	-	10.00	50.00	40.00	20.0%
153000	Developer Rent	-	1,382.61	1,400.00	17.39	98.8%
153500	Pool Fees	2,655.00	3,320.00	4,600.00	1,280.00	72.2%
154000	RV Parking Fees	-	300.00	800.00	500.00	37.5%
156000	Interest	44.15	289.89	1,000.00	710.11	29.0%
157500	Other Income	-	106.51	-	(106.51)	0.0%
157510	Oil and Gas Other Revenue	-	1,180.36	-	(1,180.36)	0.0%
159500	Transfer From Dist. No. 1	90,055.60	91,502.00	91,502.00	-	100.0%
159502	Transfer from District 2	299,352.00	299,352.00	350,588.00	51,236.00	85.4%
	Total Revenue	392,106.75	397,443.37	449,940.00	52,496.63	88.3%
	General and Administrative					
161400	Accounting	1,123.50	10,764.50	25,000.00	14,235.50	43.1%
161500	Audit Fees	5,612.50	6,775.00	8,500.00	1,725.00	79.7%
162000	Director's Fees	408.46	1,607.66	4,800.00	3,192.34	33.5%
162500	Payroll Taxes	524.77	1,863.04	3,718.00	1,854.96	50.1%
164800	Miscellaneous	766.29	2,535.62	10,000.00	7,464.38	25.4%
167000	Insurance and Bonds	-	11,912.84	13,100.00	1,187.16	90.9%
167200	Reserve Analysis	-	-	1,500.00	1,500.00	0.0%
167500	Legal Services	2,865.70	9,567.90	40,000.00	30,432.10	23.9%
167510	Legal Services - Oil and Gas	-	-	2,000.00	2,000.00	0.0%
167900	Statutory Compliance	-	62.50	-	(62.50)	0.0%
168000	District Management	2,935.25	16,859.75	40,000.00	23,140.25	42.1%
168010	Facilities Management	-	400.00	12,000.00	11,600.00	3.3%
168020	Project Management	3,147.00	6,627.00	7,000.00	373.00	94.7%
168030	Property Management	3,647.25	18,336.25	43,800.00	25,463.75	41.9%
168100	Engineering	16,530.00	16,530.00	-	(16,530.00)	0.0%
	Total General and Administrative	37,560.72	103,842.06	211,418.00	107,575.94	49.1%
	Physical Facilities					
171100	Community Center/Gatehouse	375.00	1,486.45	7,000.00	5,513.55	21.2%
171200	Equestrian Facility	-	-	1,000.00	1,000.00	0.0%
171300	Ground Lease	-	2,500.00	2,500.00	-	100.0%
171400	Nature Preserve	-	-	1,000.00	1,000.00	0.0%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	-	-	1,500.00	1,500.00	0.0%
171900	Utilities	2,948.38	7,533.51	21,300.00	13,766.49	35.4%
	Total Physical Facilities	3,323.38	11,519.96	35,300.00	23,780.04	32.6%
	Aquatic Facilities					
172200	Community Pool	2,347.65	2,347.65	19,500.00	17,152.35	12.0%
172300	Floating Docks	-	-	2,000.00	2,000.00	0.0%
172400	Lake Christina/Fish Stocking	-	-	9,500.00	9,500.00	0.0%
172500	Marina	-	-	500.00	500.00	0.0%
154600	Reservoir Lease Rev.	-	(37,602.00)	(37,710.00)	(108.00)	99.7%
168400	Reservoir Lease	-	41,780.00	41,900.00	120.00	99.7%
172700	Pool and tile repair	-	-	7,000.00	7,000.00	0.0%
	Total Aquatic Facilities	2,347.65	6,525.65	42,690.00	36,164.35	15.3%

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 6 Months Ending,
June 30, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Amenities					
173600	Reservoir/Marina	-	-	250.00	250.00	0.0%
173700	Signage	-	-	500.00	500.00	0.0%
	Total Amenities	-	-	750.00	750.00	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	4,795.21	7,092.50	18,500.00	11,407.50	38.3%
174810	Supplemental Mowing	-	-	2,500.00	2,500.00	0.0%
174900	Mosquito Control	1,775.00	3,550.00	10,000.00	6,450.00	35.5%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	-	-	14,000.00	14,000.00	0.0%
175400	Weed and Insect Control	4,922.00	4,922.00	7,200.00	2,278.00	68.4%
175410	Weed Control - In house	-	-	1,000.00	1,000.00	0.0%
	Total Parks and Open Space	11,492.21	15,564.50	56,200.00	40,635.50	27.7%
	Roads, Trails and Ditches					
176100	Footbridges	-	-	250.00	250.00	0.0%
176200	Riding/Walking Trails	-	-	500.00	500.00	0.0%
176210	Nature Trail at Lake Christina	-	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	-	8,000.00	8,000.00	0.0%
	Total Roads, Trails and Ditches	-	-	14,250.00	14,250.00	0.0%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	170.37	1,915.53	5,000.00	3,084.47	38.3%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	338.00	1,367.00	3,000.00	1,633.00	45.6%
	Total O&M - Other Expenses	508.37	3,282.53	10,500.00	7,217.47	31.3%
	Infrastructure/Amenities					
177200	Signage	-	55.00	200.00	145.00	0.0%
	Total Infrastructure/Amenities	-	55.00	200.00	145.00	0.0%
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	10,989.00	10,989.00	0.0%
179501	Capital R&R Contingency	-	-	25,000.00	25,000.00	0.0%
179502	Discretionary Fund Contingency	-	-	42,969.00	42,969.00	0.0%
	Total Expenditures	55,232.33	140,789.70	450,266.00	302,258.83	31.3%
	Revenue in Excess of Expenditures	336,874.42	256,653.67	(326.00)	(249,762.20)	-78728.1%
150100	Beginning Fund Balance	-	390,560.02	382,260.00	(8,300.02)	102.2%
	Ending Funding Balance	336,874.42	647,213.69	381,934.00	(258,062.22)	169.5%

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 6 Months Ending,
June 30, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	433.25	2,753.56	4,000.00	1,246.44	68.8%
359610	Transfer from Dist. No. 1	-	-	274,209.00	274,209.00	0.0%
359620	Transfer from Dist. No. 2	1,652,981.17	1,652,981.17	1,434,639.00	(218,342.17)	115.2%
	Total Revenue	1,653,414.42	1,655,734.73	1,712,848.00	57,113.27	96.7%
	General and Administrative					
376800	Infrastructure	-	25.00	300,000.00	299,975.00	0.0%
377000	Engineering/Planning	-	10,116.25	75,000.00	64,883.75	13.5%
379500	Contingency	-	-	4,162,929.00	4,162,929.00	0.0%
	Total Expenditures	-	10,141.25	4,537,929.00	4,527,787.75	0.2%
	Revenue in Excess of Expenditures	1,653,414.42	1,645,593.48	(2,825,081.00)	(4,470,674.48)	-58.2%
350100	Beginning Fund Balance	-	2,917,075.47	2,825,081.00	(91,994.47)	103.3%
	Ending Funding Balance	1,653,414.42	4,562,668.95	-	(4,562,668.95)	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 6 Months Ending,
June 30, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	116.59	740.54	1,200.00	459.46	61.7%
459610	Transfer from Dist. No. 1	-	-	68,552.00	68,552.00	0.0%
459620	Transfer from Dist. No. 2	413,245.30	413,245.30	358,660.00	(54,585.30)	115.2%
	Total Revenue	413,361.89	413,985.84	428,412.00	14,426.16	96.6%
	General and Administrative					
474000	Planned Amenitites	-	945.00	-	(945.00)	0.0%
479500	Contingency - Int. Amen. Fund	-	-	1,187,631.00	1,187,631.00	0.0%
	Total Expenditures	-	945.00	1,187,631.00	1,186,686.00	0.1%
	Revenue in Excess of Expenditures	413,361.89	413,040.84	(759,219.00)	(1,172,259.84)	-54.4%
450100	Beginning Fund Balance	-	782,065.54	759,219.00	(22,846.54)	103.0%
	Ending Funding Balance	413,361.89	1,195,106.38	-	(1,195,106.38)	0.0%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
June 30, 2013

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund	O&M Fund
Beginning Balances - 2012	159,710.00	30,850.00	200,000.00	-
Accruals - 2013				
Annual accrual of $43,524	44,291.00	-	-	-
Annual accrual of $20,000	-	20,419.00	-	-
Additional O&M Funding per 4-17-13 motion of the Board	-	-	-	
Expenses - 2013				
2013 Expenses through June	-	-	-	(178,391.70)
	-	-	-	
Revenues - 2013				
2013 Revenue through June	-	-	-	370,335.37
Ending Balances - 2013	204,001.00	51,269.00	200,000.00	191,943.67