

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of June 30, 2013

Account Activity Item Description	CHECKING	CHECKING	INVESTMENTS	LOAN PROCEEDS	TOTAL ALL ACCOUNTS
	US Bank	Wells Fargo	ColoTrust Plus	Wells Fargo	
Beginning Bank Balance 1/1/2013	\$ 61,186	\$ -	\$ 115,616	\$ 1,882,766	\$ 2,059,568
YTD Credits - Total Deposits, Wires, and Transfers	169,921	61,015	41,241	-	272,177
Transfer to close US Bank Checking	(150,169)	150,169			-
Transfer of Loan Funds	113,059	100,000	(100,000)	(113,059)	113,059
YTD Debits - Total Vouchers, Wires and Transfers	(193,997)	(77,815)	-	-	(271,812)
YTD - Bank Balance	-	233,369	56,857	1,769,707	2,059,933
Less: Outstanding Checks	-	(42,169)	-	-	(42,169)
Plus: Deposits in Transit	-	-	-	-	-
Adjusted Balance - ties to p. 2	\$ -	\$ 191,200	\$ 56,857	\$ 1,769,707	\$ 2,017,764

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of June 30, 2013**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2013	\$ 6,742	\$ 120,304	\$ 1,932,522	\$ 2,059,568
2012 outstanding checks clearing in 2013	-	(1,209)	-	(1,209)
2013 expenses paid in 2012	7,117	-	-	7,117
Adjusted beginning funds available	13,859	119,095	1,932,522	2,065,476
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	85,369	85,369
Availability of Service Fees	-	-	7,606	7,606
Water Usage Fees	-	63,605	-	63,605
Late Fees	-	284	-	284
Service Charge Fees	-	72,653	-	72,653
Transfer Fees	-	-	-	-
Tap Fees	-	-	-	-
Admin Fees - Taps	-	-	-	-
Loan Proceeds	-	-	-	-
SSTTA Grant	-	-	-	-
Electric Provider Capital Credit	-	502	-	502
Insurance Reimbursement	-	-	-	-
Miscellaneous Income	886	-	322	1,208
Property Tax	39,228	-	-	39,228
Specific Ownership Taxes	2,515	-	-	2,515
Interest Income	86	-	-	86
Total YTD Revenue	42,715	137,044	93,297	273,056
Beginning Funds Available Plus YTD Revenues	56,574	256,139	2,025,819	2,338,532
Less YTD Expenditures	(34,660)	(125,974)	(160,134)	(320,768)
	21,914	130,165	1,865,685	2,017,764
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 21,914	\$ 130,165	\$ 1,865,685	\$ 2,017,764

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended 6/30/13**

	Current Period	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget 50%
REVENUE:					
Property Tax	\$ 5,348	\$ 39,228	\$ 52,278	\$ (13,050)	75%
Specific Ownership Tax	429	2,515	4,705	(2,190)	53%
Interest Income	7	86	200	(114)	43%
Transfer from Enterprise Fund	-	-	-	-	0%
Miscellaneous Income	886	886	-	886	0%
Total Revenue	6,670	42,715	57,183	(14,468)	75%
EXPENDITURES					
District Management and Accounting	3,408	14,125	20,000	(5,875)	71%
Directors Fees	300	3,800	8,000	(4,200)	48%
Audit	-	5,917	9,000	(3,083)	66%
Insurance/SDA Dues	-	7,687	8,000	(313)	96%
District Website Maintenance	-	-	2,000	(2,000)	0%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	80	588	1,000	(412)	59%
Legal	-	1,617	20,000	(18,383)	8%
Misc - (postage & printed forms)	70	926	-	926	0%
Total Expenditures	3,858	34,660	69,000	(34,340)	50%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		8,055			
Beginning Fund Balance (Cash Basis)		<u>13,859</u>			
Ending Fund Balance		<u><u>\$ 21,914</u></u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended 6/30/13**

	Current Period	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget 50%
REVENUE					
Water Usage Fees	\$ 12,087	\$ 63,605	\$ 135,000	\$ (71,395)	47%
Late Fees	-	284	3,000	(2,716)	9%
Service Charge Fees	12,130	72,653	150,000	(77,347)	48%
Electric Provider Capital Credit	-	502	500	2	0%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	24,217	137,044	289,000	(151,956)	47%
EXPENDITURES					
General					
District Management and Accounting	2,809	19,953	44,000	(24,047)	45%
Billing	2,001	11,997	25,000	(13,003)	48%
Bank Fees	190	1,387	1,000	387	139%
Miscellaneous Expense	751	2,153	500	1,653	431%
Office Supplies and Postage	-	711	-	711	0%
ORC - General	-	654	-	654	0%
Engineering	-	-	2,000	(2,000)	0%
Meter Reading and Maintenance	2,233	10,614	12,000	(1,386)	88%
Subtotal - General Expenditures	7,984	47,469	84,500	(37,031)	56%
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	1,359	7,597	64,000	(56,403)	12%
Emergency ORC	-	-	4,500	(4,500)	0%
Repairs and Maintenance	-	1,754	10,000	(8,246)	18%
Supplies and Chemicals	467	2,446	8,000	(5,554)	31%
Telephone	37	268	1,000	(732)	27%
Utilities - Gas	-	537	2,000	(1,463)	27%
Utilities - Electric	138	1,183	7,000	(5,817)	17%
Utilities - Sanitation	-	-	1,000	(1,000)	0%
Water Testing	-	-	2,000	(2,000)	0%
Subtotal - SWTP Expenditures	2,001	13,785	99,500	(85,715)	14%
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	2,637	19,019	16,000	3,019	119%
Emergency ORC	-	-	1,000	(1,000)	0%
Repairs and Maintenance	-	1,270	2,000	(730)	64%
Supplies and Chemicals	107	1,672	6,000	(4,328)	28%
Telephone	115	680	2,000	(1,320)	34%
Utilities - Gas	-	725	1,000	(275)	73%
Utilities - Electric	2,523	15,667	25,000	(9,333)	63%
Utilities - Sanitation	251	1,202	3,000	(1,798)	40%
Water Testing	-	-	500	(500)	0%
Subtotal - ATP Expenditures	5,633	40,235	56,500	(16,265)	71%
Distribution Repairs and Maintenance	7,802	24,485	50,000	(25,515)	49%
Total Expenditures	23,420	125,974	290,500	(164,526)	43%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		11,070			
Beginning Fund Balance (Cash Basis)		<u>119,095</u>			
Ending Fund Balance		<u>\$ 130,165</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended 6/30/13**

	Current Period	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget 50%
REVENUE:					
Capital Replacement Fee	\$ 14,253	\$ 85,369	\$ 166,000	\$ (80,631)	51%
Water Source Protection Grant	-	-	5,000	(5,000)	0%
WQIF Grant	-	-	60,000	(60,000)	0%
Micro-Hydro Grant	-	-	15,000	(15,000)	0%
Availability of Service Fees	-	7,606	10,000	(2,394)	76%
Tap Fees	-	-	16,000	(16,000)	0%
Miscellaneous Income	322	322	1,000	(678)	32%
Total Revenue	14,575	93,297	273,000	(179,703)	34%

EXPENDITURES					
District Management and Accounting	6,076	31,174	35,000	(3,826)	89%
Legal - Water Rights	108	12,409	-	12,409	0%
ORC	500	2,751	-	2,751	0%
SWTP Improvements	2,958	32,035	120,000	(87,965)	27%
Development of Alluvial Water Source	-	-	60,000	(60,000)	0%
Legals, Deeds, Easements	-	2,150	1,000	1,150	215%
Authority IGA Payment	-	-	100,000	(100,000)	0%
Master Plan Project	-	76,777	40,000	36,777	192%
New Distribution Line Install (Phase I)	2,838	2,838.00	1,000,000	(997,162)	0%
Micro Hydro Grant (Authority)	-	-	30,000	(30,000)	0%
Total Expenditures	12,480	160,134	1,386,000	(198,704)	12%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES (66,837)

Beginning Fund Balance (Cash Basis) 1,932,522
Ending Fund Balance **\$ 1,865,685**